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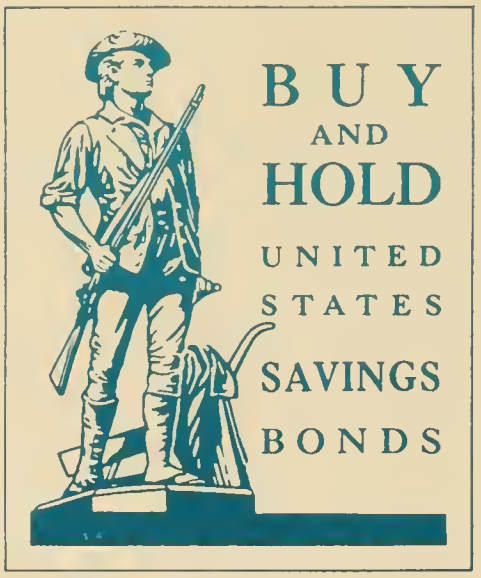

Treasury Bulletin

FEBRUARY 1966

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Financing Operations

February Refunding

In an announcement on January 26, the Treasury offered to holders of the notes maturing February 15, 1966, and five other note and bond issues maturing from April 1 to August 15, 1966, an opportunity to exchange their holdings at attractive yields. Offered in exchange, as of February 15, were new 4-7/8 percent notes of Series E-1967, maturing August 15, 1967, and new 5 percent notes of Series A-1970, maturing November 15, 1970. On the basis of preliminary reports, details of the various eligible securities exchanged for the new issues are shown in the accompanying table.

Public holdings accounted for about $13.7 billion of the securities eligible for exchange; the remaining $15.1 billion were held by official accounts. Subscription books were open from January 31 through February 2. Cash subscriptions were not invited. The payment and delivery date for the notes was February 15. Interest was adjusted as of this date except in the case of the notes of Series EA-1966 on which interest was adjusted as of March 15, 1966. The new notes were available in registered as well as bearer form. This was a taxable exchange.

(In millions of dollars)

Securities eligible for exchange	Amount of eligible securities outstanding	Securities issued in exchange			Not exchanged	Securities eligible for exchange held by-	
		4-7/8% notes, E-1967	5% notes, A-1970	Total		Federal Reserve Banks and Government investment accounts	Commercial banks 1/
3-5/8% notes, B-1966 maturing Feb. 15, 1966	2,195	489	1,474	1,963	232	380	844
3-7/8 notes, C-1966 maturing Feb. 15, 1966	2,597	1,455	1,020	2,475	122	1,897	351
1-1/2% notes, EA-1966 maturing Apr. 1, 1966	675	174	350	524	151	-	179
Total Feb. and Apr. maturities.	5,467	2,118	2,844	4,962	505	2,277	1,374
Prerefunding							
4% notes, D-1966 maturing May 15, 1966	9,519	2/	1,231	1,231	8,288	6,537	1,464
3-3/4% bonds, 1966 maturing May 15, 1966	1,688	2/	665	665	1,023	273	575
4% notes, A-1966 maturing Aug. 15, 1966	11,060	2/	2,623	2,623	8,437	5,942	2,369
3% bonds, 1966 maturing Aug. 15, 1966	1,024	2/	325	325	699	52	521
Total prerefunding maturities..	23,291	-	4,844	4,844	18,447	12,804	4,929
Grand total	28,758	2,118	7,688	9,806	18,952	15,081	6,303

1/ As reported in the Treasury Survey of Ownership, December 31, 1965.
2/ Not eligible.

All coupons dated February 15, 1966, on the securities eligible for exchange were to be detached and cashed when due. All other coupons on securities eligible for exchange were required to be attached. The February 15, 1966, interest due on registered securities was paid by issue of interest checks in regular course to holders of record on January 14, 1966, the date the transfer books closed.

On the basis of preliminary reports a summary of the amount and number of subscriptions received is shown in the following table.

Treasury Financing Operations - (Continued)

Subscribers	4-7/8% notes of Series E-1967		5% notes of Series A-1970		Total	
	Amount	Number	Amount	Number	Amount	Number
	(In millions)		(In millions)		(In millions)	
Individuals 1/.....	$44	1,171	$387	19,495	$431	20,666
Commercial banks (own account).....	525	1,650	3,926	13,865	4,451	15,515
All others 2/.....	299	709	2,254	7,639	2,553	8,348
Total.....	868	3,530	6,567	40,999	7,435	44,529
Federal Reserve Banks and Government investment accounts.....	1,250		1,121		2,371	
Grand total.....	2,118		7,688		9,806	

1/ Includes partnerships and personal trust accounts.
2/ Includes insurance companies, mutual savings banks, corporations exclusive of commercial banks, private pension and retirement funds, pension, retirement and other funds of State and local governments, and dealers and brokers.

Details showing cash and interest adjustments and approximate investment yields follow:

Securities exchanged	Amounts paid to or by (-) subscriber, for each security offered in exchange (per $100 issue price)			
	Payment to or by (-) subscriber on purchase price of securities issued	Accrued interest to adjustment date amounts paid-- 1/		Net amount paid to subscriber, or by subscriber (-)
		To subscriber on securities exchanged	By subscriber on securities issued	
	For the 4-7/8% notes of Series E-1967			
3-5/8% notes, Series B-1966.....	$0.125000	---	---	$0.125000
3-7/8% notes, Series C-1966.....	0.125000	---	---	0.125000
1-1/2% notes, Series EA-1966.....	0.125000	$0.679945	$0.377072	0.427873
	For the 5% notes of Series A-1970			
3-5/8% notes, Series B-1966.....	---	---	---	---
3-7/8% notes, Series C-1966.....	---	---	---	---
1-1/2% notes, Series EA-1966.....	---	0.679945	0.386740	0.293205
4% notes, Series D-1966.....	-0.250000	1.016575	---	0.766575
3-3/4% bonds of 1966.....	-0.300000	0.953039	---	0.653039
4% notes, Series A-1966.....	-0.450000	---	---	-0.450000
3% bonds of 1966.....	-0.900000	---	---	-0.900000

1/ March 15, 1966 for the 1-1/2% notes and February 15, 1966, for the May 15, 1966, maturities.

Treasury Financing Operations - (Continued)

Securities eligible for exchange 1/	Approximate investment yield from Feb. 15, 1966 to maturity 2/	Approximate reinvestment rate for the extension period 3/
3-3/4% bonds, May 15, 1966.....	4.98%	5.00%
4% notes, May 15, 1966.....	4.98	5.00
3% bonds, Aug. 15, 1966.....	4.98	5.02
4% notes, Aug. 15, 1966.....	4.97	5.00

1/ Not eligible for nontaxable exchange privilege.
2/ Yields to nontaxable holders (or before tax) on issues offered in exchange based on prices of eligible issues (adjusted for payments on account of issue price). Prices are the mean of bid and ask quotations at noon on January 25, 1966.
3/ Rate for nontaxable holder (or before tax).

Interest on the 4-7/8 percent notes will be payable on August 15, 1966, and February 15 and August 15, 1967. Interest on the 5 percent notes will be payable on May 15 and November 15, 1966, and thereafter on May 15 and November 15 until maturity. The notes were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

One-Year Bills Refunded

Tenders were invited on January 19 for the auction on January 25 of $1 billion, or thereabouts, of 365-day Treasury bills for cash and in exchange for Treasury bills maturing January 31, 1966. The new bills are dated January 31, 1966, and mature January 31, 1967, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Tenders received totaled $1,917 million, of which $1,001 million (including $57 million of noncompetitive tenders) were accepted at the average discount rate of 4.699 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

Payment for accepted tenders was required to be made or completed on January 31, 1966, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment by credit in Treasury tax and loan accounts was not permitted.

13-Week and 26-Week Bills

Regular weekly bills issued in January totaled $9.2 billion, which refunded $8.8 billion of bills maturing and provided $0.4 billion of new cash. The new issues consisted of four 13-week issues of $1.3 billion each and four 26-week issues of $1.0 billion each. All of the new bills carry 91-day or 182-day terms. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1966	1965		1966	
Jan. 6	Oct. 7	4.532	Jan. 6	4.718
13	14	4.585	13	4.737
20	21	4.673	20	4.770
27	28	4.596	27	4.699

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In January activity in foreign series securities resulted in net redemptions of $45 million and foreign currency series securities the equivalent of $1 million net redemptions. As of January 31, foreign series securities outstanding totaled $1,099 million and foreign currency series the equivalent of $1,207 million.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966(Est.)	100,000	106,428	-6,428	-104	294	2,328	-3,910	8,700	319,602	398	320,000	319,800
1967(Est.)	111,000	112,847	-1,847	120	-108	1,835	-	8,700	321,436	244	321,680	321,505
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
Months:												
1964-Jan	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310.045
Apr	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
Sept	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316 983
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Fiscal 1966 to date	49,564	61,773	-12,209	577	-201	4,729	-7,104	5,506	322,003	416	322,419	322,138

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 10-14.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; and $328 billion on July 1, 1965.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	Total budget receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Total internal revenue			
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172 6/	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978 6/	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798 6/	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12.502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,558	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965	26,131	16,820	36.840	79,792	15.846	636	622	17,104	2,746	14,793	114,435	1.478	4.622	120.535
1966(Est.)	30,400	16,300	40,800	87,500	17,832 7/	683	544	19,058	2,957	13,256	122,772	1,690	5,794	130,256
1967(Est.)	35,100	16,100	46,440	97,640	23,267 7/	772	544	24,583	3,331	13,557	139,111	1,880	7,050	148,041
1965-Jan	607	2,506	1,181	4,294	292	12	94	399	183	1,045	5,921	76	332	6,329
Feb	473	872	5,302	6,647	2,216	91	503	2,810	213	1,214	10,885	106	338	11,329
Mar	6,759	928 8/	3,207 8/	10,894	1,395 8/	57	7	1,459	308	1,303	13,963	155	398	14,517
Apr	1,187	5,852	1,091	8,130	1,291	15	4	1,311	370	1,150	10,962	139	322	11,423
May	520	696	5,371	6,587	2,762	96	3	2,861	283	1,325	11,057	128	398	11,582
June	6,597	2,369 8/	2,956 8/	11,921	1,348 8/	57	2	1,406	218	1,357	14,903	145	477	15,525
July	727	362	1,299	2,388	617	11	2	629	232	1,221	4,471	137	462	5,070
Aug	482	164 8/	5,377 8/	6,022	2,396 8/	103	2	2,501	212	1,305	10,040	145	401	10,586
Sept	4,236	2,427	2,995	9,658	1,061	57	2	1,120	193	1,162	12,132	159	348	12,640
Oct	625	244	1,263	2,133	447	12	2	461	213	983	3,790	153	384	4,327
Nov	507	141 8/	5,793 8/	6,442	1,414 8/	93	1	1,508	185	1,155	9,291	164	766	10,220
Dec	4,315	468	3,237	8,020	750	52	1	803	238	1,220	10,281	140	386	10,807
1966-Jan	682	2,727	1,412	4,822	336	12	75	423	292	1,007	6,545	136	456	7,137
Fiscal 1966 to date	11,575	6,533	21,377	39,485	7,021	339	85	7,445	1,566	8,053	56,549	1,034	3,204	60,787

Fiscal year or month	Less: Refunds of receipts 9/					Less: Transfers of tax receipts to -					Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 16/	Net budget receipts
	Internal revenue applicable to		Customs	Other	Total refunds 10/	Federal Old-Age and Survivors Insurance Trust Fund 10/ 11/	Federal Disability Insurance Trust Fund 10/ 12/	Railroad Retirement Account 13/	Unemployment Trust Fund 14/	Highway Trust Fund 10/ 15/			
	Budget accounts	Trust 10/ accounts											
1957	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	525	-	2,074	68,270	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	607	-	2,539	78,457	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	593	847	3,519	90,122	664	89,459
1965	5,668	323	35	3	6,030	14,572	1,082	636	615	3,659	93,942	870	93,072
1966(Est.)	6,525	367	35	3	6,930	16,252 7/	1,345	683	540	3,859	100,647	647	100,000
1967(Est.)	7,130	443	35	3	7,611	21,142 7/	1,886	772	539	4,378	111,712	712	111,000
1965-Jan	-87	192	3	*	107	93	7	12	94	296	5,719	77	5,642
Feb	617	33	2	*	653	2,078	138	91	503	308	7,558	40	7,518
Mar	1,578	*	3	*	1,582	1,292 8/	103 8/	57	7	286	11,190	2	11,188
Apr	1,280	2	3	*	1,286	1,195	96	15	3	271	8,557	8	8,549
May	1,063	5	3	*	1,071	2,572	190	96	2	293	7,360	92	7,268
June	320	1	3	*	324	1,250 8/	98 8/	57	1	347	13,449	45	13,404
July	220	1	2	*	223	574	43	11	1	333	3,885	79	3,807
Aug	219	3	3	*	225	2,226 8/	169 8/	103	2	418	7,442	92	7,350
Sept	183	*	3	*	186	988	73	57	2	334	11,001	1	10,999
Oct	202	*	3	*	206	416	31	12	1	313	3,348	53	3,295
Nov	29	86	2	*	117	1,324 8/	90 8/	93	1	267	8,328	223	8,106
Dec	101	*	4	*	105	698	52	52	1	315	9,584	31	9,553
1966-Jan	-126	228	5	*	107	100	8	12	75	309	6,526	73	6,453
Fiscal 1966 to date	829	318	22	*	1,169	6,326	467	339	83	2,288	50,115	551	49,564

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9r
1966 (Est.)	5,794	831	1,725	185	126	146	1,009	373	901	101	151	222	14	8
1967 (Est.)	7,050	968	1,820	194	127	204	1,058	396	1,568	123	163	408	15	8
1965-Jan	332	97	98r	37	12	12	33	30	9	5	15	5	2	-24
Feb	338	41	142	30	6	-14	30	59	11	8	10	5	1	9
Mar	398	9	136	106	20	13	35	31	13	7	11	7	1	9
Apr	322	20	148	54	10	12	25	31	13	6	14	7	1	-19
May	398	103	146	48	8	10	24	33	12	8	9	8	1	-12
June	477	106	152	-9	17	68	58	20	14	15	16	12	2	5
July	462	94	148	35	20	10	84	26	9	4	14	5	*	11
Aug	401	93	157	23	4	-20	40	55	14	6	11	5	1	13
Sept	348	7	169	21	21	10	38	26	26	4	9	6	1	11
Oct	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Nov	766	224	247	104	11	11	64	37	32	9	9	7	1	11
Dec	386	94	115	-11	7	9	44	39	48	8	8	13	1	11
1966-Jan	456	85	120	34	11	12	61	37	60	5	17	32	2	-20
Fiscal 1966 to date.	3,204	660	1,116	237	83	44	369	254	226	40	78	72	8	17

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1967 Budget document, released January 24, 1966.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, under undistributed proceeds, sale of foreign currency.

r Revised.

Footnotes to Table 1 - (Continued)

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 15).

6/ Includes small amounts for taxes not classified.

7/ Includes $766 million in 1966 and $2,210 million in 1967 for Federal Hospital Insurance Trust fund.

8/ Includes adjustments as follows: Income taxes not withheld, March -$2 million, June +$86 million, August -$4 million and November -$6 million; income taxes withheld, March +$157 million, June -$7 million, August -$202 million and November +$128 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, March -$150 million, June -$74 million, August +$187 million and November -$107 million; and transfers to Federal Disability Insurance Trust Fund, March -$4 million, June -$5 million, August +$18 million and November -$15 million. See also footnote 11.

9/ Interest on refunds is included in expenditures in Table 3.

10/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

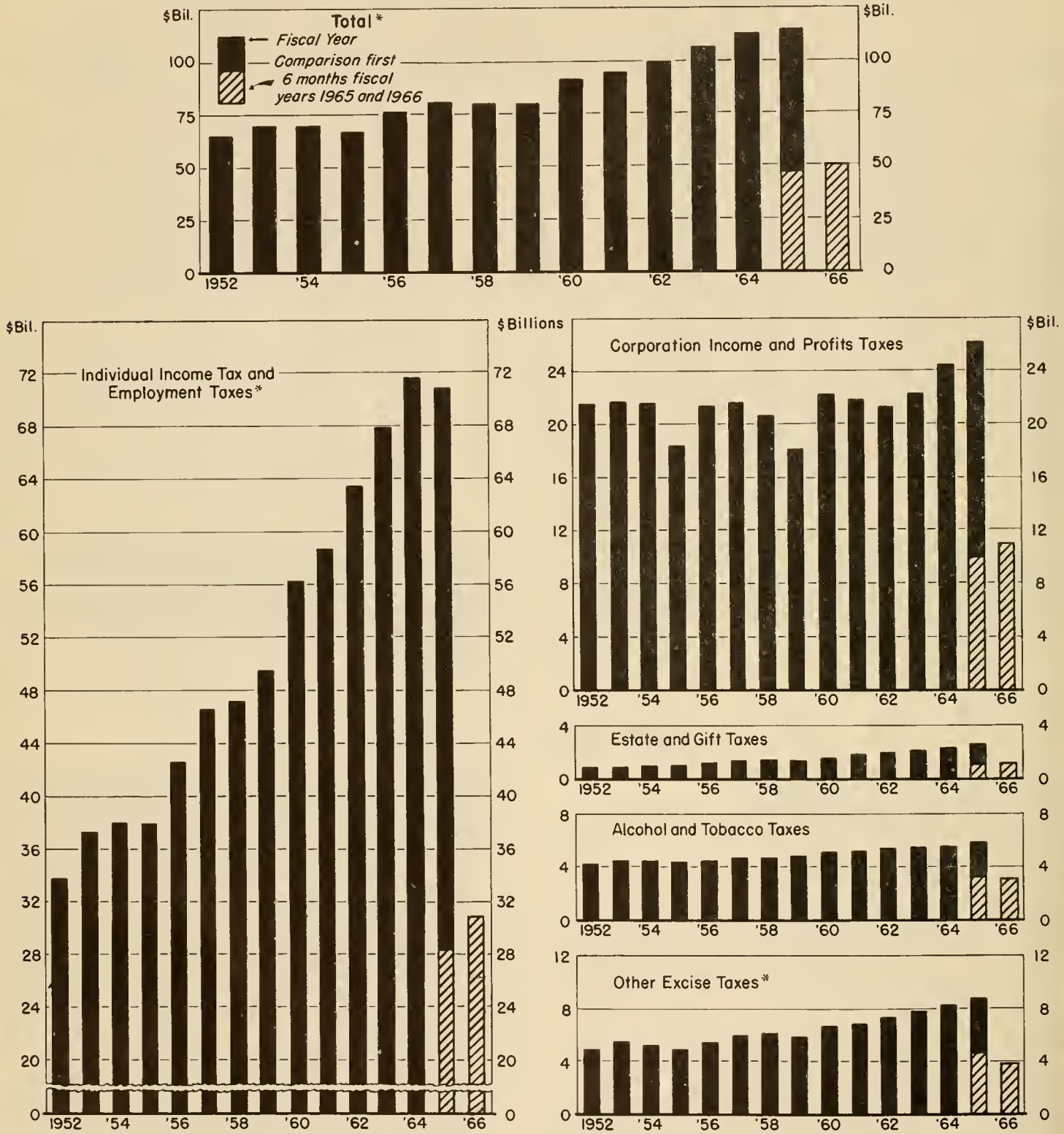
14/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund, an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account is to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

15/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

16/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1962 p. 599

** Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Housing and Urban Development Department 1/	Interior Department	Justice Department	Labor Department	Post Office Department 2/
							Military	Civil						
1957	97	39	10	4,115	5,006	562 3/	38,439	639	2,295	-23	572	214	418	518
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764 4/	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 5/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 6/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966 (Est.)	191	82	29	4,868	6,889	808	52,925	1,314	7,662	436	1,242	384	522	878
1967 (Est.)	205	91	31	5,028	5,798	923	57,150	1,369	10,191	-414	1,322	405	522	755
1965-January	14	5	2	309	454	73	3,691	77	495	-22	78	29	80	82
February	11	5	2	235	322	73	3,575	79	482	14	85	26	-156	102
March	14	6	2	299	524	45	4,183	89	314	38	99	29	52	44
April	16	9	2	313	477	69	4,063	102	541	-23	80	30	28	33
May	20	6	3	494	309	49	3,848	95	547	34	88	27	53	86
June	16	6	2	1,013 6/	316	77	4,322	137	535	5	97	31	46	129
July	18	6	2	315	521	67	3,601	96	541	-103	138	37	33	43
August	8	6	2	348	1,112	50	4,131	121	402	66	128	28	63	79
September	15	6	2	272	839	49	4,300	125	787	159	113	29	84	84
October	23	8	2	308	647	76	4,252	131	541	6	112	29	70	23
November	16	6	2	352	756	121	4,210	134	467	145	104	30	79	31
December	14	7	3	367	603	57	4,789	129	600	233	136	39	67	84
1966-January	18	6	2	255	559	62	4,411	115	662	-93	94	30	51	144
Fiscal 1966 to date	112	45	15	2,217	5,038	484	29,695	852	4,000	412	825	222	448	488

Fiscal year or month	State Department	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 9/	General Services Administration	National Aeronautics and Space Adm. 10/	Veterans' Administration	Other independent agencies	District of Columbia 11/	Total by agencies	Less: interfund transactions 12/	Total budget expenditures
		Interest		Other 8/										
		On public debt 7/	On refunds of taxes											
1957	179	7,244	57	748	1,990	-	570	-	4,805	911 13/	26	69,433	467	68,966
1958	206	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369
1959	272	7,593	69	2,178 14/	2,541	441	359	145	5,232	956	31	80,697	355	80,342
1960	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539
1961	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515
1962	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	10,666	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507
1966 (Est.)	407	12,000	91	1,338	2,390	800	600	5,600	5,177	301	65	107,075 15/	647	106,428 15/
1967 (Est.)	405	12,750	91	1,407	2,300	840	635	5,300	5,718	275	111	113,559 15/	712	112,847 15/
1965-January	35	966	7	100	213	61	71	407	448	60	16	7,753	77	7,676
February	31	933	3	102	191	56	42	423	477	74	-	7,186	40	7,146
March	22	961	5	98	219	59	63	461	458	56	1	8,141	2	8,139
April	-3	948	6	111	199	61	50	529	450	197	-11	8,277	8	8,268
May	19	955	5	129	184	63	48	433	449	241	24	8,208	92	8,116
June	33	989	6	131	230	74	53	507	474	-119	3	9,115	45	9,070
July	49	1,000	9	104	207	57	60	427	208	-140	22	7,319	79	7,240
August	22	966	9	106	210	55	65	482	482	129	12	9,082	92	8,990
September	53	966	17	97	177	66	58	489	473	194	1	9,453	1	9,452
October	49	962	8	106	186	61	55	449	484	224	-12	8,803	53	8,750
November	40	963	9	158	205	74	44	470	525	384	2	9,327	223	9,105
December	33	1,005	8	102	185	73	60	521	296	118	19	9,458	31	9,426
1966-January	13	1,035	9	115	192	71	37	477	528	88	-	8,882	73	8,809
Fiscal 1966 to date	259	6,896	67	789	1,362	457	380	3,315	2,906	996	44	62,324	551	61,773

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

Note: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 13; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and from December 1963, through March 1964. Military assistance from "Funds appropriated to the President" to Defense Department, military,"and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President".

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Urban Development Department 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966 (Est.)	647	620	299	15	126	12	39	3	33	15	78 8/	18	9 9/
1967 (Est.)	712	684	322	7	130	12	45	3	24	35	106 8/	19	9 9/
1965-January	77	73	*	*	69	3	-	1	-	-	1	4	-
February	40	40	19	*	*	-	-	-	21	-	*	-	-
March	2	2	1	*	*	-	-	-	-	-	*	-	*
April	8	4	*	*	1	3	-	1	-	-	*	4	*
May	92	92	*	*	*	-	-	-	-	92	*	-	-
June	45	42	4	5	1	2	-	-	-	20	10	3	*
July	79	79	2	*	68	-	-	1	-	8	1	-	*
August	92	92	70	*	*	-	-	-	20	-	1	-	-
September	1	1	*	*	*	-	-	-	-	-	1	-	-
October	53	47	*	*	*	3	39	1	-	2	2	5	*
November	223	223	222	*	*	-	-	-	-	-	1	-	-
December	31	31	*	6	1	-	-	-	-	-	24	-	-
1966-January	73	69	-	-	65	3	-	1	-	-		4	-
Fiscal 1966 to date	551	541	294	7	134	6	39	2	20	9	29	10	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Formerly Housing and Home Finance Agency. Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; and Farmers' Home Administration-rural housing loans beginning 1966.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Includes $45 million in 1966 and $48 million in 1967 for power marketing agencies.

9/ Includes $9 million in 1966 and 1967 for fees and other charges of power marketing agencies.

* Less than $500,000.

Footnotes to Table 3 - (Continued)

/ Formerly Housing and Home Finance Agency.

/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Adjusted for reclassification.

5/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 13.

6/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Monetary Statistics," Table 3).

7/ Reported on an accrual basis effective June 30, 1955.

8/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

9/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

10/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

11/ Consists of Federal payment and loans and advances.

12/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

13/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

14/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

15/ Includes an allowance for contingencies of $75 million in 1966 and $350 million in 1967.

* Less than $500,000.

Table 5.- Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of December 31, 1965

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1965 1/	Additions, fiscal year 1966 to date				
		Increase				Transfers 5/
		Appropriations 2/	Authorizations to expend from debt receipts 3/	Other authorizations 4/	Total	
Legislative Branch	67	196	-	66	262	-
The Judiciary	5	81	-	-	81	-
Executive Office of the President	6	27	-	-	27	-
Funds appropriated to the President	16,565	5,392	-	300	5,692	-
Agriculture Department	4,914	2,186	499	-19	2,669	-
Commerce Department	1,415	1,287	-	15	1,302	-
Defense Department:						
Military	33,123	48,629	-	-	48,629	-
Civil	399	1,384	-	-	1,384	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	3,517	8,408	-	-	8,408	*
Housing and Urban Development Department 6/	14,190	1,796	400	-236	1,960	-
Interior Department	709	1,305	16	1	1,322	-
Justice Department	64	380	-	-	380	-
Labor Department	514	703	-	-	703	-
Post Office Department	501	707	-	-	707	-
State Department	147	401	-	-	401	-
Treasury Department	239	12,980	-	-	12,980	-
Atomic Energy Commission	1,559	2,366	-	-	2,366	-
Federal Aviation Agency	568	859	-	-	859	-
General Services Administration	673	589	-	-	589	*
National Aeronautics and Space Administration	3,354	5,175	-	-	5,175	-
Veterans' Administration	1,257	5,690	-	-	5,690	-
Other independent agencies	13,122	1,563	-	3	1,566	-
District of Columbia - Federal payment and loans to	123	87		-	87	-
Total	97,930	107,193	915	132	108,240	-

Agency	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 3/	Unfunded contract authorizations	Investments held 8/	Total 1/
Legislative Branch	94	3	151	-	81	-	232
The Judiciary	39	-	47	-	-	-	47
Executive Office of the President	13	-	20	-	-	-	20
Funds appropriated to the President	1,961	12	13,948	5,961	375	-	20,284
Agricultura Department	4,479	-	2,424	4,315	1,365	-	8,104
Commerce Department	421	302	1,764	-	225	4	1,993
Defense Department:							
Military	25,198	-60	56,488	-	127	-	56,615
Civil	737	-	1,036	10	-	-	1,046
Undistributed foreign transactions	82	-	-82	-	-	-	-82
Health, Education, and Welfare Department	3,338	-	8,587	-	-	-	8,587
Housing and Urban Development Department 6/	505	185	2,627	8,885	3,231	718	15,461
Interior Department	731	*	1,159	21	120	-	1,300
Justice Department	192	-	251	-	-	-	251
Labor Department	397	-	820	-	-	-	820
Post Office Department	344	-	864	-	-	-	864
State Department	247	-	301	-	-	-	301
Treasury Department	6,593	*	6,626	-	-	-	6,626
Atomic Energy Commission	1,170	-	2,755	-	-	-	2,755
Federal Aviation Agency	386	-	1,040	-	-	-	1,040
General Services Administration	342	1	919	-	-	-	919
National Aeronautics and Space Administration	2,838	-	5,691	-	-	-	5,691
Veterans' Administration	2,378		4,134	266	-	169	4,569
Other independent agencies	908	72	1,861	10,497	5	1,345	13,708
District of Columbia - Federal payment and loans to	44	38	127	-	-	-	127
Adjustment to monthly statement of receipts and expenditures of the Government	5 9/	-	-5	-	-	-	-5
Total	53,442	554	113,554	29,954	5,530	2,236	151,274
Deduct: Certain interfund transactions	478						
Total budget expenditures	52,964						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

2/ Includes reappropriations.

3/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

4/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

5/ Consists of appropriation transfers between agencies.

6/ Formerly Housing and Home Finance Agency.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through December 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-Military	051	43,227	46,815	48,252	49,760	46,173	25,280	56,533
Military assistance	057	1,449	1,390	1,721	1,485	1,229	386	3,033
Atomic energy	058	2,713	2,806	2,758	2,765	2,625	1,170	2,755
Defense-related activities	059	104	92	24	172	136	1	152
Total national defense		47,494	51,103	52,755	54,181	50,163	26,837	62,473
International affairs and finance:								
Conduct of foreign affairs	151	216	249	346	297	346	203	209
Economic and financial programs	152	1,927	2,130	1,826	1,479	2,094	1,225	20,727
Foreign information and exchange activities	153	158	197	201	207	223	106	254
Food for Peace	154	1,653	1,726	1,779	1,704	1,641	577	1,081
Total international affairs and finance		3,954	4,301	4,151	3,687	4,304	2,110	22,271
Space research and technology	251	744	1,257	2,552	4,171	5,093	2,838	5,691
Agriculture and agricultural resources:								
Farm income stabilization 3/	351	2,345	3,093	3,954	4,144	3,438	2,793	3,770
Financing farming and rural housing	352	349	234	300	251	268	16	588
Financing rural electrification and rural telephones	353	301	303	342	342	392	209	1,397
Agricultural land and water resources	354	347	367	324	324	341	186	261
Research and other agricultural services 4/	355	324	341	391	414	457	245	409
Total agriculture and agricultural resources		3,667	4,338	5,311	5,475	4,898	3,448	6,425
Natural resources:								
Land and water resources	401	1,444	1,623	1,779	1,832	1,922	1,184	3,231
Forest resources	402	331	280	303	332	374	264	335
Mineral resources	403	61	68	71	91	105	55	82
Fish and wildlife resources	404	73	81	94	105	120	66	170
Recreational resources	405	91	94	112	130	134	92	244
General resource surveys and administration	409	55	60	73	73	94	51	49
Total natural resources		2,056	2,206	2,431	2,563	2,750	1,713	4,112
Commerce and transportation:								
Aviation	501	716	781	808	835	875	424	1,093
Water transportation	502	569	654	672	658	728	333	1,081
Highways	503	36	33	41	39	39	100	509
Postal service	505	914	797	770	578	805	344	864
Advancement of business	506	271	427	366	401	557	394	707
Area and regional development	507	-	7	101	401	398	86	568
Regulation of business	508	67	74	84	91	98	51	54
Total commerce and transportation		2,573	2,774	2,843	3,002	3,499	1,730	4,876
Housing and community development:								
Aids to private housing 5/	551	-44	-149	-537	-595	-818	34	11,284
Public housing programs	552	150	163	178	149	230	135	1,693
Urban renewal and community facilities	553	162	261	222	306	420	206	6,413
National Capital region	555	51	74	70	59	64	45	134
Total housing and community development		320	349	-67	-80	-104	421	19,524
Health, labor, and welfare:								
Health services and research 6/	651	961	1,233	1,511	1,878	1,882	1,084	3,441
Labor and manpower	652	809	591	224	345	464	408	810
Public assistance 7/	653	2,147	2,331	2,631	2,786	2,827	1,728	1,443
Economic opportunity program	655	-	-	-	-	211	434	1,575
Other welfare services	659	327	382	423	466	513	324	529
Total health, labor, and welfare		4,244	4,538	4,789	5,475	5,898	3,978	7,798
Education:								
Assistance for elementary and secondary education 8/	701	332	337	392	404	418	148	1,413
Assistance for higher education 9/	702	286	350	428	383	413	278	2,810
Assistance to science education and basic research	703	143	183	206	310	309	163	806
Other aids to education 8/	704	181	207	219	241	405	143	661
Total education		943	1,076	1,244	1,339	1,544	732	5,690
Veterans' benefits and services:								
Veterans' service-connected compensation 10/	801	2,034	2,017	2,116	2,158	2,176	2,152	1,991
Veterans' nonservice-connected pension 11/	802	1,532	1,635	1,698	1,743	1,864	-	-
Veterans' readjustment benefits 12/	803	559	388	-13	113	-50	-498	1,344
Veterans' hospitals and medical care	804	1,030	1,084	1,145	1,229	1,270	654	954
Other veterans' benefits and services 11/	805	259	279	240	249	235	79	292
Total veterans' benefits and services		5,414	5,403	5,186	5,492	5,495	2,386	4,581

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through December 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	8,957	9,120	9,895	10,666	11,346	5,361	5,639
Interest on refunds of receipts	852	83	68	74	88	77	59	23
Interest on uninvested funds	853	10	10	11	11	12	6	6
Total interest		9,050	9,198	9,980	10,765	11,435	5,926	5,668
General government:								
Legislative functions	901	118	135	131	126	142	79	200
Judicial functions	902	52	57	63	66	76	39	47
Executive direction and management	903	22	22	21	22	23	12	18
Central fiscal operations	904	607	653	715	791	825	423	555
General property and records management	905	372	419	444	576	606	335	903
Central personnel management	906	140	153	142	174	174	123	56
Protective services and alien control	908	289	300	323	335	366	198	261
Other general government	910	109	136	139	189	190	110	130
Total general government		1,709	1,875	1,979	2,280	2,402	1,318	2,170
Undistributed	-	-	-	-	-	-	5	-5
Total		82,169	88,419	93,155	98,348	97,378	53,442	151,274
Less: Certain interfund transactions included in both expenditures and receipts		654	633	513	664	870	478	
Budget expenditures (see table 3)		81,515	87,787	92,642	97,684	96,507	52,964	

Source: Expenditures for 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1967 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through January 1966, and fiscal 1965 through January 1965, see "Note" below. Details by functions are not available for publication in this issue but will appear in the March 1966 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Expenditures for 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

4/ See footnote 3.

5/ Expenditures for 1966 include those for veterans' readjustment benefits applicable to function code 803. These expenditures were made from the "Government Mortgage Liquidation Fund, Federal National Mortgage Association."

6/ See footnote 7.

7/ Expenditures for 1966 include medical and hospital care for the aged applicable to function code 651.

8/ See footnote 9.

9/ Expenditures for 1966 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

10/ Expenditures for 1966 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

11/ See footnote 10.

12/ See footnote 5.

Note: Expenditures by major functions, see footnote 1.

Functions	1966 through January 1966	1965 through January 1965
	(In millions)	
National defense	31,442	28,210
International affairs and finance	2,445	2,025
Space research and technology	3,315	2,740
Agriculture and agricultural resources	3,877	4,105
Natural resources	1,871	1,662
Commerce and transportation	2,090	2,106
Housing and community development	250	18
Health, labor, and welfare	4,621	3,566
Education	1,018	809
Veterans' benefits and services	2,916	3,188
Interest	6,970	6,617
General government	1,509	1,404
Total	62,324	56,450
Less: Certain interfund transactions	551	682
Budget expenditures	61,773	55,768

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965	426	1,410	31,047	29,637	-2,356	1,372
1966(Est.)	-104	-247	33,539	33,786	-1,936	2,079
1967(Est.)	120	3,726	41,608	37,882	-4,944	1,338
1965-January	64	-1,191	1,007	2,197	1,537	-282
February	193	1,563	3,746	2,183	-1,353	-16
March	146	110	2,175	2,064	-292	327
April	972	-748	2,201	2,949	1,471	249
May	-577	2,562	4,885	2,323	-3,597	458
June	-617	-380	3,219	3,599	-615	378
July	59	-1,001	1,417	2,418	1,045	15
August	182	2,223	4,572	2,349	-2,515	473
September	-28	-1,189	1,954	3,142	1,210	-49
October	156	-1,186	1,262	2,447	1,308	33
November	-45	305	3,012	2,707	-519	168
December	189	-701	1,935	2,636	935	-45
1966-January	66	-2,097	951	3,048	1,897	265
Fiscal 1966 to date	577	-3,645	15,103	18,748	3,361	861

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964	16,043	1,211	1,192	4,288	661	50	2,465	3,540	1,402	30,852	521	30,331
1965	16,417	1,241	1,342	4,132	662	48	2,674	3,670	1,500	31,686	638	31,047
1966(Est.)	17,502	1,532	1,412	3,912	674	47	2,780	3,864	1,755	34,334 5/	795	33,539 5/
1967(Est.)	21,113	2,110	1,584	3,923	678	45	2,861	4,381	1,844	42,374 6/	767	41,608 6/
1965-January	99	8	15	214	44	2	184	296	167	1,028	21	1,007
February	2,312	155	100	622	36	-1	163	308	62	3,757	11	3,746
March	1,296	105	81	87	43	3	195	287	103	2,199	25	2,175
April	1,219	97	19	242	40	1	194	271	129	2,211	11	2,201
May	2,997	222	102	901	37	1	173	293	165	4,891	6	4,885
June	1,466	122	644	161	217	33	619	348	92	3,704	485	3,219
July	581	43	11	96	46	2	188	333	120	1,421	4	1,417
August	2,672	174	112	904	39	1	200	419	153	4,674	102	4,572
September	965	103	96	84	39	1	243	335	112	1,978	24	1,954
October	448	33	14	157	43	1	168	314	90	1,269	7	1,262
November	1,627	112	99	525	39	1	184	327	104	3,019	7	3,012
December	919	76	76	199	41	2	182	325	146	1,965	30	1,935
1966-January	105	9	14	179	49	2	209	309	83	959	8	951
Fiscal 1966 to date	7,316	550	423	2,144	297	10	1,375	2,363	808	15,285	182	15,103

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14.

5/ Includes $856 million for Federal Hospital Insurance Trust fund.

6/ Includes $2,731 million for Federal Hospital Insurance Trust fund and $1,104 million for Federal Supplementary Medical Insurance Trust fund.

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	591	966	41	924
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964	15,285	1,341	1,139	3,707	585	72	1,326	3,645	66	-104
1965	15,962	1,498	1,185	3,130	545	71	1,446	4,026	42	49
1966(Est.)	18,848	1,940	1,240	2,890	479	63	1,624	3,970	-75	1,475
1967(Est.)	19,877	1,942	1,274	2,947	603	68	1,802	4,080	-36	536
1965-January	1,290	116	104	308	191	17	119	269	114	13
February	1,308	122	103	296	34	5	119	216	9	-2
March	1,320	116	95	429	36	6	125	252	-19	17
April	1,322	122	104	279	32	5	124	211	27	17
May	1,323	122	100	212	30	5	124	229	-2	8
June	1,779	150	95	248	29	4	127	358	2	5
July	1,324	122	97	158	34	6	127	337	-3	18
August	1,319	121	100	208	29	4	130	331	-21	24
September	2,114	191	107	204	31	5	129	469	-104	54
October	1,468	138	103	167	30	4	132	399	31	57
November	1,496	140	106	265	30	5	131	422	-44	117
December	1,436	229	99	236	35	5	131	372	-194	161
1966-January	1,506	141	108	247	50	7	141	273	248	210
Fiscal 1966 to date	10,664	1,082	721	1,485	240	35	921	2,603	-88	642

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Inter-fund transactions 6/	Net trust and other expenditures
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 7/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 7/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 7/	-51	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964	1,055	-567	27,549	468	1,572	-183	1,857	29,406	521	28,885
1965	1,152	-210	28,897	899	660	-180	1,379	30,276	638	29,637
1966(Est.)	1,748	-166	34,088 8/	570	142	-220	493	34,581	795	33,786 8/
1967(Est.)	1,709	-48	38,080 9/	592	200	-223	569	38,649	767	37,882 9/
1965-January	80	-148	2,474	-10	-217	-29	-256	2,218	21	2,197
February	97	-24	2,284	154	-151	-94	-90	2,194	11	2,183
March	-176	-75	2,127	116	-151	-4	-38	2,089	25	2,064
April	201	-112	2,333	162	469	-5	626	2,959	11	2,949
May	110	10	2,271	70	3	-14	58	2,329	6	2,323
June	200	599	3,598	223	265	-2	486	4,084	485	3,599
July	78	-378	1,919	83	420	-	503	2,422	4	2,418
August	159	-99	2,305	183	-9	-28	146	2,451	102	2,349
September	103	-104	3,200	-27	-5	*	-33	3,167	24	3,142
October	115	-155	2,489	3	-32	-6	-35	2,454	7	2,447
November	80	125	2,874	-80	-64	-16	-159	2,714	7	2,707
December	110	-146	2,474	2	195	-5	193	2,666	30	2,636
1966-January	127	-14	3,045	2	66	-57	11	3,056	8	3,048
Fiscal 1966 to date	772	-771	18,305	165	571	-112	625	18,930	182	18,748

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $53 million for Federal Hospital Insurance Trust fund.

9/ Total includes $2,426 million for Federal Hospital Insurance Trust fund and $899 million for Federal Supplementary Medical Insurance Trust fund.

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	36	274	89	-16	803	404	127 2/
1958	597	506	-499	729	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	149	967	126	-22	1,214	-344	-32
1966 (Est.)	1,936	1,664	-1,443	-432	174	1,003	195	-16	1,150	-105	817 3/
1967 (Est.)	4,944	4,509	1,200	164	307	976	74	-23	1,049	-90	530 4/
1965-January	-1,537	-1,612	-1,245	-105	-92	-227	-141	-15	65	36	115
February	1,353	1,294	776	7	-23	379	5	-4	46	93	-15
March	292	255	88	-3	14	-286	6	-5	67	19	17
April	-1,471	-1,362	-818	-74	-92	-207	4	-3	71	81	45
May	3,597	3,737	2,227	120	-7	844	8	-4	47	63	129
June	615	472	-20	27	558	-115	190	28	485	-27	-661
July	-1,045	-1,108	-911	-99	-82	-76	9	-3	66	12	347
August	2,515	2,446	1,295	48	-6	687	10	-5	68	-23	82
September	-1,210	-1,206	-1,119	-103	-1	-68	8	-2	117	-47	13
October	-1,308	-1,206	-1,025	-105	-89	-77	14	-3	34	-59	95
November	519	563	233	-26	-19	303	12	-4	52	-149	-121
December	-935	-968	-596	-151	-35	-12	7	-2	40	*	-25
1966-January	-1,897	-1,937	-1,499	-129	-73	-174	-4	-6	64	43	2
Fiscal 1966 to date	-3,361	-3,416	-3,622	-567	-305	583	55	-25	441	-223	392

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 5/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	25	18	-	-85 7/
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	102	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-27	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965	72	*	180	-104	-2	-2	28	-193	2	208	-	12
1966 (Est.)	322	1	220	101	-	*	273	-145	116	261	-	41
1967 (Est.)	323	-	223	100	-	-	434	-8	51	351	-	40
1965-January	-2	-	29	-31	*	*	75	49	18	*	-	8
February	30	-	94	-64	-	*	60	56	4	-	-	-1
March	339	-	4	335	-	-	36	6	3	30	-	-3
April	-370	*	5	-375	*	*	-109	-61	-1	-57	-	10
May	312	-	14	297	-	-	-140	-119	2	-6	-	-17
June	8	*	2	8	-	-1	143	-50	-6	198	-	1
July	-370	-	-	-370	-	*	63	13	17	15	-	18
August	290	1	28	259	1	-	69	52	7	18	-	-8
September	-3	-	*	-6	-1	4	-4	-13	9	-	-	*
October	9	1	6	7	-	-4	-102	-86	4	-24	-	4
November	282	1	16	266	-	-	-45	-21	-24	6	-	-6
December	-193	1	5	-198	-	*	33	-1	16	18	-	1
1966-January	-160	*	57	-217	-	-	40	1	3	15	-	21
Fiscal 1966 to date	-145	2	112	-258	-	*	55	-55	31	48	-	31

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.

3/ Includes $790 million for Federal Hospital Insurance Trust fund.

4/ Includes $296 million for Federal Hospital Insurance Trust fund and $174 million for Federal Supplementary Medical Insurance Trust fund.

5/ See Table 3, footnote 7.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Includes net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966 (Est.)	-2,079	192	*	192	*	-	-2,271	-	*
1967 (Est.)	-1,338	154	*	154	*	-	-1,492	-	*
1965-January	282	145	-	145	*	-	137	-	*
February	16	-29	*	-29	*	-	45	-	-
March	-327	-27	*	-27	-	-	-301	-	-
April	-249	62	*	62	*	-	-312	-	-
May	-458	51	*	51	*	-	-509	-	-
June	-378	16	*	16	*	-	-393	-	-
July	-15	116	*	116	*	-	-131	-	-
August	-473	-28	*	-28	*	-	-445	-	-
September	49	-20	*	-20	-	-	69	-	*
October	-33	29	-	29	*	-	-62	-	-
November	-168	28	-	28	-	-	-197	-	-
December	45	9	*	9	-	-	35	-	-
1966-January	-265	40	*	40	-	-	-305	-	-
Fiscal 1966 to date	-861	175	*	175	*	-	-1,036	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966 (Est.)	-70	-	-1,387	-70	-243	-201	-300
1967 (Est.)	-100	-	-500	-80	-300	-212	-300
1965-January	-	-	-122	-	248	10	*
February	-	-	-15	16	215	-41	-129
March	-	-	-1	-53	-184	-63	*
April	-	-	-56	27	-94	-72	-117
May	-35	-	-104	18	-300	-88	*
June	-	-	101	-9	-273	-96	-117
July	-	-	3	*	-50	-84	*
August	-	-	-10	-23	-251	-81	-81
September	-15	-	48	2	12	22	1
October	*	-	-88	-37	25	99	-62
November	-	-	-74	-43	-203	12	3
December	-	-	35	-10	3	51	-44
1966-January	-	-	-454	*	151	-7	5
Fiscal 1966 to date	-15	-	-540	-110	-313	121	-178

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ See footnote 3.

5/ Secondary market operations.

* Less than $500,000.

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Alien property activities 7/	Total
1957	-	-	5	-	2	3	-	10
1958	-	*	2	-	-	9	-	11
1959	124	*	-	-	-	10	-	135
1960	600	1	211	86	-	10	-	908
1961	332	6	132	32	-	12	-	515
1962	361	13	101	37	3	12	-	528
1963	423	22	38	9	*	13	-	505
1964	403	22	35	47	*	15	-	521
1965	436	27	58	90	1	17	10	638
1966(Est.)	445	29	52	95	1	32	142	795
1967(Est.)	520	27	52	94	1	32	24	767 8/
1965-January	-	-	11	-	*	1	10	21
February	-	-	9	-	*	1	-	11
March	-	-	-	24	*	1	-	25
April	-	-	9	-	*	2	-	11
May	-	-	5	-	*	1	-	6
June	436	24	-	25	*	1	-	485
July	-	-	2	-	*	1	-	4
August	-	-	6	-	*	1	95	102
September	-	-	-	23	*	1	-	24
October	-	-	5	-	*	1	-	7
November	-	-	6	-	*	1	-	7
December	-	4	-	24	*	3	-	30
1966-January	-	-	7	-	*	1	-	8
Fiscal 1966 to date	-	4	27	47	1	9	95	182

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Includes payments of $16 million between Federal Hospital Insurance Trust Fund and Railroad Retirement Account and $2 million between Federal Old-Age and Survivors Insurance Trust Fund and Federal Supplementary Medical Trust Fund.

* Less than $500,000.

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Account 5/
1937-56	45,996.1	41,629.4	433.2	3,889.2	23,403.0	22,452.8	-
1957	7,100.6	6,243.0	296.8	555.3	6,664.8	6,514.6	-
1958	7,824.4	6,794.9	472.1	555.4	8,040.7	7,874.9	-
1959	8,108.7	7,084.0	481.1	543.0	9,379.8	9,049.1	124.4
1960	10,360.0	9,192.4	650.3	516.4	11,072.7	10,269.7	600.4
1961	11,823.9	10,537.2	755.4	530.2	11,752.3	11,184.5	331.7
1962	12,011.0	10,600.0	869.6	539.0	13,270.2	12,657.8	360.8
1963	13,855.7	12,351.2	989.6	512.4	14,529.7	13,844.6	422.5
1964	16,043.4	14,335.1	1,166.6	539.0	15,284.6	14,579.2	402.6
1965	16,416.5	14,572.4	1,257.9	583.1	15,961.9	15,225.9	435.6
1966 (Est.)	17,501.8 6/	15,486.0	1,378.0	556.2	18,847.6 7/	18,125.0	445.0
1967 (Est.)	21,112.8 6/	18,932.0	1,511.0	589.9	19,877.0 8/	19,064.0	520.0
1965-January	98.8	93.4	1.1	4.4	1,290.1	1,264.0	-
February	2,311.8	2,078.0	214.8	18.9	1,308.3	1,274.5	-
March	1,295.9	1,291.7	-.2	4.4	1,320.4	1,292.5	-
April	1,218.7	1,195.0	3.3	20.4	1,322.4	1,291.0	-
May	2,996.6	2,572.0	389.0	26.5	1,322.8	1,291.7	-
June	1,465.8	1,249.7	2.3	213.8	1,779.4	1,302.8	435.6
July	580.6	574.0	2.7	3.8	1,324.2	1,295.2	-
August	2,672.1	2,226.3	423.4	22.3	1,319.2	1,287.0	-
September	964.9	988.0	-28.6	5.5	2,114.4	2,075.8	-
October	447.6	416.0	5.4	26.2	1,467.7	1,435.8	-
November	1,627.5	1,323.9	278.6	25.0	1,495.8	1,459.0	-
December	918.9	698.0	-.6	217.9	1,436.1	1,468.1	-
1937 to date 9/	156,751.8	139,565.9	8,053.5	9,064.0	138,517.1	132,674.0	2,678.2

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 10/	Administrative expenses				Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 11/	Bureau of OASI 12/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-56	*	399.3	551.0	-	22,593.1	22,593.1	22,043.0	550.1
1957	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963	1.7	48.5	275.4	-62.9	-674.1	18,967.1	17,613.2	1,353.9
1964	2.6	51.7	312.4	-63.8	758.8	19,725.9	18,304.9	1,421.0
1965	.3	52.4	322.8	-75.1	454.6	20,180.5	18,765.7	1,414.8
1966 (Est.)	3.5	46.6	307.8	-85.9	-1,345.8	18,834.7	17,322.3	1,512.4
1967 (Est.)	6.5	54.1	276.6	-45.2	1,235.9	20,070.6	18,523.0	1,547.6
1965-January	.1	4.1	21.8	-	-1,191.2	17,944.9	16,512.4	1,432.5
February	*	4.2	29.5	-	1,003.4	18,948.3	17,288.8	1,659.5
March	*	4.2	23.6	-	-24.4	18,923.9	17,377.0	1,546.9
April	*	4.6	26.8	-	-103.7	18,820.2	16,559.1	2,261.1
May	.1	4.5	26.5	-	1,673.8	20,494.0	18,785.9	1,708.2
June	.1	4.5	36.4	-	-313.5	20,180.5	18,765.7	1,414.8
July	.1	4.3	24.6	-	-743.6	19,436.9r	17,854.7	1,582.2r
August	.1	4.8	27.4	-	1,352.9	20,789.8r	19,150.0	1,639.8r
September	.1	7.9	30.6	-	-1,149.5	19,640.3r	18,031.2	1,609.1r
October	.2	-4.2	35.9	-	-1,020.1	18,620.2	17,005.8	1,614.4
November	.3	4.4	32.1	-	131.7	18,751.9	17,238.9	1,513.0
December	.1	6.5	47.4	-85.9	-517.2	18,234.7	16,642.9	1,591.9
1937 to date 9/	36.5	808.1	2,756.9	-436.7	18,234.7	18,234.7	16,642.9	1,591.9

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million (1937-56) transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $28.6 million (1937-56), $5.2 million (1957), and $1.6 million (1958), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Includes $78 million for payment for military service credits.

7/ Includes $5.1 million for proposed increase in limitation of administrative expenses due to pay increases and $.5 million for vocational rehabilitation services.

8/ Includes $1 million for vocational rehabilitation services.

9/ Includes adjustment to monthly statement basis.

10/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g)(1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund.

* Less than $50,000.

r Revised.

TRUST AND OTHER TRANSACTIONS

Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Interest on investments	Total	Benefit payments	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 4/	Administrative: Reimbursement to- General fund		Total	Investments	Unexpended balance 1/
1957	338.6	333.3	3.9	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958	942.5	862.9	63.5	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959	928.7	836.9	58.1	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960	1,061.5 5/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961	1,083.5	953.3	68.7	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962	1,091.8	944.5	77.3	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963	1,145.3	993.8	81.9	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964	1,210.8	1,056.9	86.3	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	125.5
1965	1,240.5	1,082.0	93.2	65.2	1,497.8	1,392.2	23.6	78.2	3.8	-257.3	2,006.7	1,875.6	131.1
1966 (Est.)	1,532.4 6/	1,345.0	114.0	57.3	1,939.7 7/	1,715.0	25.0	89.5	102.2	-407.4	1,599.3	1,444.0	155.3
1967 (Est.)	2,110.2 6/	1,886.0	151.0	57.2	1,941.5 8/	1,782.0	27.0	-	116.9	168.6	1,768.0	1,607.7	160.2
1965-Jan	7.6	6.9	*	.7	116.0	115.7	-	-	.3	-108.3	1,939.2	1,799.9	139.4
Feb	154.8	138.0	14.5	2.2	122.4	122.1	-	-	.3	32.4	1,971.6	1,806.4	165.2
Mar	104.5	102.8	1.5	.3	116.2	115.9	-	-	.3	-11.7	1,959.9	1,803.0	156.9
Apr	97.3	96.0	.1	1.3	122.5	122.1	-	-	.4	-25.2	1,934.8	1,729.5	205.3
May	221.8	190.0	29.2	2.6	122.0	121.6	-	-	.3	99.8	2,034.6	1,849.0	185.6
June	122.4	97.9	.7	23.8	150.2	126.3	23.6	-	.3	-27.9	2,006.7	1,875.6	131.1
July	43.3	43.0	*	.3	121.8	121.5	-	-	.3	-78.5	1,928.2	1,776.3	151.8
Aug	173.5	169.5	*	4.0	121.3	120.9	-	-	.4	52.2	1,980.4	1,823.9	156.5r
Sept	103.1	73.0	29.4	.7	190.8	190.5	-	-	.4	-87.8	1,892.6	1,720.6	172.0
Oct	32.7	31.0	.1	1.6	138.1	137.8	-	-	.4	-105.4	1,787.2	1,615.2	171.9
Nov	112.0	90.4	18.8	2.7	140.1	139.8	-	-	.3	-28.2	1,759.0	1,589.2	169.8
Dec	76.2	52.0	2.1	22.2	229.0	139.1	-	89.5	.3	-152.7	1,606.3	1,438.1	168.2
1957 to date	9,584.1	8,451.4	641.5	464.3	7,977.8	7,415.0	78.5	454.9	31.4	1,606.3	1,606.3	1,438.1	168.2

Source: See Table 1.

1/ Includes unappropriated receipts beginning January 1962.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401(g)(1)).

5/ Includes $26.8 million paid from Railroad Retirement Account.

6/ Includes $16 million for payment for military service credits.

7/ Includes $1.6 million for proposed increase in administrative expenses due to pay increase; $.9 million for construction; and $5.5 million for vocational rehabilitation.

8/ Includes $2.6 million for construction and $13 million for vocational rehabilitation.

* Less than $50,000. r Revised.

Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Federal Disability Insurance Trust Fund 2/	From Unemployment Trust Fund 3/	Total 4/	Benefit payments	To Unemployment Trust Fund 3/	Administrative expenses 5/		Total	Investments	Unexpended balance 6/
1936-56	8,618.3	7,836.8	781.5	-	-	4,957.1	4,888.0	-	40.5	3,661.2	3,661.2	3,606.5	54.7
1957	722.6	615.9	106.7	-	-	682.0	669.7	-	7.1	40.5	3,701.7	3,642.1	59.7
1958	695.2	574.9	120.3	-	-	729.7	719.5	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959	758.3	525.2	108.6	124.4	-	777.6	768.2	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	37.7	9.8	16.3	3,805.3	3,697.5	107.9
1964	1,192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	35.2	11.0	53.7	3,859.0	3,766.4	92.6
1965	1,341.9 7/	635.5	143.1	459.3	90.1	1,185.0	1,116.4	58.2	10.3	156.9	4,015.9	3,915.7	100.2
1966 (Est.)	1,412.2 8/	682.7	148.4	470.0	94.6	1,239.7	1,176.0	52.0	11.7	172.5	4,188.4	4,089.4	99.0
1967 (Est.)	1,584.2 9/	772.0	154.2	547.0	93.8	1,274.2 10/	1,195.0	52.0	11.2	310.0	4,498.4	4,396.4	102.0
1965-Jan	14.6	12.4	2.2	-	-	103.8	92.3	10.7	.8	-89.1	3,566.3	3,466.3	100.1
Feb	99.9	91.1	8.8	-	-	103.2	93.1	9.3	.9	-3.3	3,563.0	3,442.9	120.1
Mar	81.3	57.5	.2	-	23.6	95.0	94.2	-	.8	-13.7	3,549.3	3,456.8	92.5
Apr	19.3	15.4	3.9	-	-	103.8	94.4	8.6	.8	-84.6	3,464.8	3,364.8	100.0
May	102.1	95.6	6.5	-	-	99.9	93.8	4.8	1.3	2.2	3,467.0	3,358.0	109.0
June	643.9	56.5	103.4	459.3	24.7	95.0	94.1	-	.9	548.9	4,015.9	3,915.7	100.2
July	11.2	10.8	.3	-	-	96.8	93.7	2.4	.7	-85.6	3,930.3r	3,833.3	97.0r
Aug	111.9	103.0	8.9	-	-	100.0	93.4	5.8	.9	11.8	3,942.2r	3,827.5	114.6r
Sept	96.4 8/	56.5	.5	-	22.8	107.0	106.2	-	.8	-10.6	3,931.6r	3,826.5	105.1r
Oct	13.8	12.0	1.8	-	-	103.5	97.2	5.4	.8	-89.7	3,841.9	3,737.5	104.4
Nov	99.2	92.6	6.6	-	-	106.3	98.5	6.4	1.4	-7.0	3,834.8	3,718.7	116.2
Dec	76.1	51.6	.7	-	23.8	99.3	98.5	-	.8	-23.2	3,811.6	3,684.1	127.5
1936 to date 11/	18,400.9	13,422.9	1,842.6	2,756.7	348.2	14,589.3	13,828.0	568.6	190.4	3,811.6	3,811.6	3,684.1	127.5

Source: See Table 1.

1/ See "Administrative Budget Receipts and Expenditures," Table 1. Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Includes $28.6 million (1936-56), $5.2 million (1957), $1.6 million (1958), and $26.8 million (1960) paid to Federal Old-Age and Survivors and Federal Disability insurance trust funds.

5/ Paid from the trust fund beginning 1950 (63 Stat. 297).

6/ Includes unappropriated receipts.

7/ Includes $13.8 million for payment for military service credits.

8/ Includes $16.6 for payment for military service credits.

9/ Includes $17.2 million for payment for military service credits.

10/ Includes $16 million for payment to Federal hospital insurance trust fund.

11/ Includes adjustments to monthly statement basis.

r Revised.

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment security program: State accounts 1/ Deposits by States	Employment Security Administration Account 2/: Appropriations	Employment Security Administration Account 2/: Advances from general fund 3/	Federal Unemployment Account 4/	Federal Extended Compensation Account 5/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by Railroad Retirement Board 7/	Railroad Unemployment Insurance Account 6/: Advances from- Railroad Retirement Account 8/	Railroad Unemployment Insurance Account 6/: Advances from- General fund	Administration fund 9/: Deposits by Railroad Retirement Board	Interest and profits on investments	Expenditures other than investments: Total	Employment security program: State accounts 1/ Withdrawals by States	Employment Security Administration Account 2/ Grants to States
1936-56	25,450.8 10/	21,541.9	-	-	232.1	-	1,091.4	-	-	-	2,478.2	16,661.0 10/	15,497.2	-
1957	1,912.0	1,541.7	-	-	71.2	-	74.3	-	-	-	224.8	1,643.9	1,510.7	-
1958	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	230.9	3,148.0	2,926.4	-
1959	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,053.9	2,796.9	-
1960	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.4	2,366.3	-
1961	3,803.3 11/	2,398.1	344.4 11/	51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,733.7 11/	3,552.0	375.0
1962	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.4	2,818.8	467.6
1963	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,815.5	2,810.2	336.4
1964	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,706.6	2,703.3	412.7
1965	4,132.2	3,051.5	614.9	-	*	-	142.8	58.2	-	9.5	255.3	3,130.0	2,389.6	399.4
1966 (Est.)	3,911.5	2,900.0	539.5	-	-	-	144.8	52.0	-	7.2	268.0	2,890.4	2,182.1	457.8
1967 (Est.)	3,923.4	2,900.0	539.4	-	-	-	144.9	52.0	-	7.1	280.0	2,947.3	2,202.5	509.0
1965-Jan.	213.8	67.5	94.0	37.1	-	-	.4	10.7	-	*	4.2	308.5	259.6	33.6
Feb.	622.3	291.4	502.8	-195.0	-	-	2.6	9.2	-	.2	11.0	295.6	244.8	31.3
Mar.	87.0	41.3	6.9	-	-	-	32.9	-	-	2.2	3.6	429.2	277.1	41.2
Apr.	241.6	216.4	2.7	-	-	-	.6	8.6	-	*	13.2	279.5	217.3	34.8
May	901.4	880.9	1.8	-	-	-	3.9	4.8	-	.3	9.9	212.3	164.6	30.9
June	161.3	41.3	1.0	-	*	-	29.8	-	-	2.0	87.2	247.6	154.4	56.6
July	96.0	90.6	.7	1.5	-	-	.6	2.4	-	*	.2	157.8	134.9	15.1
Aug.	904.3	836.4	1.8	33.8	-	-	8.9	5.8	-	.6	17.2	207.8	158.6	39.0
Sept.	83.5	14.8	2.2	37.6	-	-	25.6	-	-	1.7	1.6	204.0	133.3	37.3
Oct.	157.3	98.0	1.5	39.7	-	-	.6	5.4	-	*	12.0	166.8	115.7	40.5
Nov.	524.8	462.7	1.0	56.7	-	-	5.9	6.4	-	.3	12.6	264.8	213.6	40.4
Dec.	199.2	23.7	1.1	37.0	-	-	29.8	-	-	2.0	105.6	236.4	169.8	42.5
1936 to date 12/	56,354.0	44,207.6	3,212.0	186.3	339.3	833.5	2,318.3	568.6	19.4	67.6	4,494.3	47,772.9	40,297.3	2,195.9

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Administration Account - (Continued): Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances 13/	Salaries and expenses	Federal Extended Compensation Account 5/: Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments	Temporary extended benefit payments	Repayment of advances to- Railroad Retirement Account 14/	Repayment of advances to- General fund	Administration fund 9/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
1936-56	-	-	-	-	-	-	1,056.7	-	-	-	-	8,789.8	8,789.8	8,701.5	88.3
1957	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5	6,716.2 15/	6,709.4	6.7
1960	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.1	6,683.0	6,668.5	14.5
1961	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 16/
1962	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9
1963	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6
1964	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2
1965	112.0	2.4	13.4	*	*	-	115.2	-	90.1	-	7.9	1,002.2	7,860.8	7,785.1	75.6
1966 (Est.)	28.2	2.6	15.6	-	-	-	102.0	-	94.6	-	7.4	1,021.1	8,881.9	8,788.1	93.8
1967 (Est.)	9.5	3.8	19.4	-	-	-	102.0	-	93.8	-	7.4	976.1	9,858.0	9,764.2	93.8
1965-Jan.	1.9	*	1.0	*	-	-	11.9	-	-	-	.5	-94.6	7,311.4	7,171.6	139.8
Feb.	5.5	2.2	.9	*	-	-	10.3	-	-	-	.7	326.7	7,638.1	7,550.3	87.8
Mar.	73.7	*	1.4	*	-	-	11.5	-	23.6	-	.6	-342.2	7,295.9	7,263.9	32.0
Apr.	16.7	*	1.0	-	-	-	9.0	-	-	-	.6	-37.9	7,258.0	7,056.6	201.4
May	7.9	*	1.4	*	-	-	6.6	-	-	-	1.0	689.1	7,947.0	7,900.2	46.9
June	3.3	*	1.1	.5	-	-	6.5	-	24.7	-	.4	-86.3	7,860.8	7,785.1	75.6
July	.5	*	1.2	*	-	-	5.6	-	-	-	.5	-61.8	7,799.0r	7,709.2	89.8r
Aug.	.7	*	1.2	*	-	-	7.8	-	-	-	.6	596.5	8,495.5r	8,396.3	99.2r
Sept.	.3	*	1.9	*	-	-	7.9	-	22.8	-	.5	-120.5	8,375.0	8,328.1	46.9
Oct.	1.4	*	1.9	*	-	-	7.6	-	-	-	.5	-9.5	8,365.5	8,251.3	114.2
Nov.	.4	*	1.7	-.1	-	-	8.0	-	-	-	.7	[illegible]	[illegible]	8,554.0	71.6
Dec.	.1	*	1.1	-	-	-	8.6	-	23.8	-	.4	-37.[illegible]	[illegible]	[illegible]	46.0
1936 to date 12/	185.7	15.4	63.7	767.7	791.7	46.3	2,848.7	19.4	348.2	19.4	66.3	8,581.0	8,588.3	8,542.2	46.0

Source: See Table 1.

(Footnotes on following page)

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments			Total	Investments	Unexpended balance
1941-56	13,724.7	7,115.2	4,669.3	1,940.2	8,233.7	5,491.0	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965	662.2	473.0	7.0	182.1	545.0	117.2	5,913.9	5,908.8	5.2
1966 (Est.)	674.2	477.0	6.7	190.6	479.1	195.2	6,109.1	6,104.0	5.1
1967 (Est.)	677.8	478.5	5.9	193.4	603.3	74.4	6,183.5	6,178.0	5.5
1965-January	44.2	41.3	.6	2.4	191.4	-147.1	5,703.0	5,696.1	6.8
February	35.8	35.3	.5	-	34.1	1.7	5,704.6	5,701.1	3.5
March	43.5	42.9	.5	*	36.5	7.0	5,711.6	5,707.2	4.4
April	39.8	39.1	.7	-	32.4	7.4	5,719.0	5,711.2	7.8
May	36.8	36.4	.4	-	30.2	6.6	5,725.6	5,718.9	6.7
June	217.5	37.2	.5	179.8	29.2	188.3	5,913.9	5,908.8	5.2
July	46.1	45.7	.4	*	34.3	11.9	5,925.8	5,917.8	8.0
August	39.0	38.4	.6	-	29.5	9.5	5,935.3	5,927.8	7.5
September	38.5	38.1	.4	*	31.0	7.5	5,942.8	5,935.5	7.3
October	43.3	42.7	.6	*	29.7	13.6	5,956.4	5,949.0	7.4
November	39.5	38.9	.6	*	29.9	9.6	5,966.1	5,960.6	5.4
December	40.7	40.2	.5	1	35.2	5.5	5,971.6	5,967.4	4.2
1941 to date	19,808.2	11,551.0	4,762.9	3,494.3	13,836.6	5,971.6	5,971.6	5,967.4	4.2

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.

Footnotes to Table 10

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act (see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14), and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

12/ Includes adjustments to monthly statement basis.

13/ Includes interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of $7.2 million purauant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $50,000.

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Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of December 31, 1965

(In millions of dollars)

Description of Security	Issue Date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:					
Notes:					
4% - 8/15/66-A	2/15/62	-	-	6.0	5.8
3-5/8 - 2/15/66-B	5/15/62	-	-	20.5	-
3-5/8 - 2/15/67-B	3/15/63	-	-	18.0	7.0
3-3/4 - 8/15/67-A	9/15/62	-	-	10.0	-
4-1/4 - 5/15/67-D	11/15/65	-	-	10.0	192.0
Bonds:					
2-1/2% - 6/15/66-69	4/15/43	22.2	-	-	1.0
2-1/2 - 12/15/66-69	9/15/43	33.0	-	-	5.6
2-1/2 - 3/15/65-70	2/1/44	-	-	-	15.0
3-3/4 - 5/15/66	11/15/60	-	-	5.5	-
3-3/8 - 11/15/66	3/15/61	-	-	-	1.0
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-
3-3/4 - 8/15/68	4/18/62	7.0	5.0	14.0	31.5
3-7/8 - 5/15/68	6/23/60	17.4	3.8	7.0	3.0
3-7/8 - 11/15/68	9/15/63	-	5.0	-	-
4 - 2/15/69	8/15/62	5.0	-	51.0	19.0
4 - 10/1/69	10/1/57	57.5	26.0	57.0	26.1
4 - 2/15/70	1/15/65	15.0	10.0	-	119.2
4 - 8/15/70	6/20/63	-	14.0	35.0	3.0
4 - 8/15/71	3/1/62	100.0	-	8.5	10.0
3-7/8 - 11/15/71	5/15/62	-	-	46.5	12.0
4 - 2/15/72	11/15/62	-	2.0	21.0	31.5
4 - 8/15/72	9/15/62	-	2.0	33.5	46.5
4 - 8/15/73	9/15/63	38.0	16.5	-	48.0
4-1/8 - 11/15/73	7/22/64	-	-	-	9.0
4-1/8 - 2/15/74	1/15/65	61.9	10.0	-	127.0
4-1/4 - 5/15/74	5/15/64	6.4	-	-	2.6
3-7/8 - 11/15/74	12/2/57	24.5	5.0	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.0	20.8	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	53.0
4 - 2/15/80	1/23/59	153.1	30.2	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	14.0	104.0
4 - 2/15/88-93	1/17/63	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.3	68.4	13.1	174.3
3-1/2 - 2/15/90	2/14/58	556.2	10.5	38.9	112.2
3 - 2/15/95	2/15/55	70.2	-	3.2	-
3-1/2 - 11/15/98	10/3/60	552.0	5.0	31.6	43.2
2-3/4 - 4/1/75-80 (Investment Series B)	4/1/51	1,064.9	-	-	745.0
Total public issues.....		3,522.0	315.0	792.7	2,186.8
Special issues					
Certificates:					
3-5/8% - 6/30/66	From 6/30/65	-	-	-	6,364.3
4-3/8 - 6/30/66	From 10/1/65	305.2	22.0	-	-
Notes:					
4% - 6/30/67 and 68	10/5/63	-	-	339.2	-
4-1/8 - 6/30/67 to 70	From 6/30/64	-	-	87.3	-
Bonds:					
2-5/8% - 6/30/68 to 75	From 6/30/59	7,272.6	-	-	-
4 - 6/30/69 to 78	10/5/63	-	-	1,850.9	-
3-3/4 - 6/30/73 to 77	From 6/30/61	-	369.5	-	-
2-5/8 - 6/30/73 to 75	From 6/30/59	-	300.9	-	-
4-1/8 - 6/30/70 to 80	From 6/30/64	-	-	614.1	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240.1	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738.5	-	-	-
3-7/8 - 6/30/78	6/30/63	-	153.6	-	-
4-1/8 - 6/30/79 and 80	From 6/30/64	-	279.2	-	-
4-1/8 - 6/30/78 to 80	From 6/30/64	2,581.6	-	-	-
Total special issues.....		13,137.9	1,125.3	2,891.5	6,364.3
Net unamortized premium and discount.....		-17.1	-2.1	-	-8.9
Accrued interest purchased.....		-	-	-	-
Total investments.....		16,642.9	1,438.1	3,684.1	8,542.2

Source: Bureau of Accounts.
* Less than $50,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1966 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,737	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966 (Est.)	100,000	33,539	-5,385	128,154	106,428	33,786	-5,165	135,048	-6,894
1967 (Est.)	111,000	41,608	-7,068	145,539	112,847	37,882	-5,681	145,048	491
1965-January	5,642	1,007	-271	6,377	7,676	2,197	-774	9,098	-2,721
February	7,518	3,746	-37	11,227	7,146	2,183	277	9,606	1,620
March	11,188	2,175	-298	13,065	8,139	2,064	-637	9,566	3,499
April	8,549	2,201	-257	10,492	8,268	2,949	-741	10,476	16
May	7,268	4,885	-296	11,857	8,116	2,323	128	10,567	1,290
June	13,404	3,219	-1,289	15,334	9,070	3,599	-1,098	11,571	3,763
July	3,807	1,417	-242	4,981	7,240	2,418	37	9,696	-4,714
August	7,350	4,572	-328	11,595	8,990	2,349	960	12,299	-705
September	10,999	1,954	-354	12,599	9,452	3,142	-1,504	11,090	1,509
October	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
November	8,106	3,012	-390	10,728	9,105	2,707	500	12,312	-1,584
December	9,553	1,935	-650	10,838	9,426	2,636	-942	11,121	-283
1966-January	6,453	951	-313	7,091	8,809	3,048	-624	11,233	-4,142
Fiscal 1966 to date	49,564	15,103	-2,551	62,116	61,773	18,748	-2,252	78,269	-16,153

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)		Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)						
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966 (Est.)	2,328	2,079	-1,936	2,471	-574	1,897	901	-3,910	-186	-4,096
1967 (Est.)	1,835	1,338	-4,944	-1,771	-289	-2,060	1,568	-	-	-
1965-January	42	-282	1,537	1,297	-110	1,187	9	-1,550	25	-1,525
February	1,900	-16	-1,353	531	-60	471	11	2,197	-95	2,101
March	-2,186	327	-292	-2,151	43	-2,108	13	1,289	116	1,405
April	-1,140	249	1,471	580	-57	523	13	105	447	552
May	2,661	458	-3,597	-478	151	-327	12	1,480	-504	975
June	-1,944	378	-615	-2,180	17	-2,163	14	1,795	-181	1,614
July	-692	15	1,045	367	-50	318	9	-4,124	-263	-4,388
August	1,658	473	-2,515	-383	*	-383	14	-858	-215	-1,073
September	-1,493	-49	1,210	-332	-46	-378	26	1,010	148	1,157
October	2,154	33	1,308	3,495	-125	3,370	36	-2,852	24	-2,828
November	2,810	168	-519	2,460	-75	2,385	32	974	-141	833
December	-807	-45	935	83	-107	-24	48	-177	-81	-259
1966-January	1,099	265	1,897	3,261	-84	3,177	60	-1,076	171	-904
Fiscal 1966 to date	4,729	861	3,361	8,951	-485	8,466	226	-7,104	-357	-7,461

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966(Est.)	1,810	1,065	1,065	101	443	4,484	*	901	5,385
1967(Est.)	1,957	1,073	1,073	152	1,245	5,500	*	1,568	7,068
1965-January	17	89	89	19	48	262	*	9	271
February	50	76	76	4	-178	27	*	11	37
March	11	95	95	4	80	285	*	13	298
April	42	93	93	-8	23	244	*	13	257
May	55	80	80	26	42	284	*	12	296
June	1,080	89	89	7	10	1,275	*	14	1,289
July	6	89	89	24	24	233	*	9	242
August	65	90	90	15	53	314	*	14	328
September	11	91	91	6	129	328	*	26	354
October	44	81	81	-9	40	238	*	36	274
November	56	86	86	4	125	358	*	32	390
December	349	87	87	25	53	602	*	48	650
1966-January	8	103	103	2	37	253	*	60	313
Fiscal 1966 to date	539	629	629	68	461	2,325	*	226	2,551

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966(Est.)	4,484	711 11/		-41	-	-95	-	-1	574	-	107	5,165
1967(Est.)	5,500	448 11/		-40	75	-43	-	-1	289	-	-108	5,681
1965-January	262	73	44	-2	-	-	-5	*	110	520	-118	774
February	27	38	22	-	-	-	-	*	60	-561	198	-277
March	285	4	-21	-	-	-21	-5	*	-43	524	-128	637
April	244	35	17	11	-	-	-6	*	57	403	36	741
May	284	49	3	-3	-	-	-200	*	-151	-500	240	-128
June	1,275	65	-59	-3	-	-21	-	*	-17	-619	458	1,098
July	233	75	-3	-17	-	-	-5	*	50	605	-925	-37
August	314	24	4	-	-	-	-28	*	*	-812	-461	-960
September	328	59	8	-1	-	-20	-	*	46	537	593	1,504
October	238	44	85	-	-	-	-5	*	125	414	-97	679
November	358	38	74	-	-	-18	-19	*	75	-456	-477	-500
December	602	76	31	*	-	-	-	*	107	87	146	942
1966-January	253	66	56	-	-8	-18	-12	*	84	603	-316	624
Fiscal 1966 to date	2,325	381	255	-19	-8	-56	-69	*	485	979	-1,537	2,252

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Includes adjusted service and armed forces leave bonds (see footnote 7)
9/ Net increase, or decrease (-), in accrued liability.
10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
11/ Not shown separately in the Budget document.
* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1965-January	914	3,612	124	4,650	408	82	270	336	5,745	-	5,745
February	988	5,800	121	6,909	452	57	206	319	7,942	-	7,942
March	867	7,271	114	8,253	492	54	167	266	9,231	-	9,231
April	944	6,934	111	7,990	507	4	478	357	9,336	-	9,336
May	875	8,822	112	9,810	527	34	173	272	10,816	-	10,816
June	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
July	947	6,333	111	7,390	559	79	189	268	8,486	-	8,486
August	916	5,548	104	6,569	561	62	145	291	7,627	-	7,627
September	1,002	6,394	107	7,503	551	51	220	312	8,637	-	8,637
October	1,053	3,534	110	4,697	553	57	188	291	5,786	-	5,786
November	719	4,872	103	5,693	538	73	182	274	6,759	-	6,759
December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-January	823	3,360	105	4,288	536	89	234	310	5,506	-	5,506

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,324	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1965-January	274	*	865	-	1,259	35	2,433	4,198	3,612	5,514	1,844	3,450
February	219	*	-	-	5,088	-	5,307	3,119	5,800	5,822	3,447	4,478
March	238	*	-	-	4,640	2,038	6,915	5,444	7,271	7,960	3,111	5,599
April	220	*	-	-	1,503	2,022	3,745	4,082	6,934	6,934	3,368	4,826
May	196	*	-	-	5,498	412	6,106	4,218	8,822	9,272	6,901	8,183
June	207	*	-	-	4,655	2,044	6,906	5,040	10,689	10,872	5,766	7,968
July	229	*	-	-	1,462	74	1,764	6,120	6,333	11,274	6,145	8,104
August	210	*	-	-	5,542	-	5,752	6,537	5,548	6,521	5,197	5,962
September	193	*	-	-	4,120	4,223	8,536	7,690	6,394	6,948	1,806	4,349
October	196	*	3,931	-	1,134	76	5,337	8,198	3,534	6,001	2,533	4,431
November	200	*	2,452	-	4,940	-	7,592	6,253	4,872	5,186	1,427	2,881
December	211	1	-	-	4,024	1,924	6,159	6,453	4,577	5,124	1,253	3,401
1966-January	261	*	985	1,627	1,447	53	4,374	5,591	3,360	4,581	1,374	3,120

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1965-January	6,570	9,702	-3,132	370	-2,762	1,212	-1,550
February	12,689	11,095	1,594	216	1,810	387	2,197
March	13,494	9,987	3,507	-17	3,490	-2,201	1,289
April	10,264	9,530	733	-1,040	-307	412	105
May	13,675	12,388	1,287	535	1,822	-343	1,480
June	15,018	10,775	4,244	457	4,701	-2,906	1,795
July	5,564	9,445	-3,880	-746	-4,627	502	-4,124
August	12,909	14,106	-1,197	807	-390	-469	-858
September	12,584	10,105	2,479	-1,090	1,390	-380	1,010
October	4,591	11,314	-6,723	491	-6,232	3,379	-2,852
November	11,913	13,321	-1,408	206	-1,203	2,176	974
December	10,715	11,223	-509	354	-155	-22	-177
1966-January	7,748	10,731	-2,984	-1,228	-4,212	3,136	-1,076
Fiscal 1966 to date	66,024	80,245	-14,221	-1,206	-15,427	8,323	-7,104

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	International American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1965-January	318,646	317,983	664	314,336	313,677	659	4,311	4,306	262	3,303	179	150	412	4
February	320,575	319,883	693	316,235	315,545	690	4,340	4,337	294	3,303	179	150	411	3
March	318,416	317,697	719	314,049	313,332	717	4,367	4,364	272	3,373	159	150	411	2
April	317,213	316,557	657	312,864	312,209	655	4,349	4,347	250	3,367	159	150	422	2
May	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158 6/	3,167	159	150	418	2
June	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
July	317,056	316,582	474	312,667	312,197	470	4,388	4,384	240	3,462	138	150	394	4
August	318,742	318,240	502	314,396	313,896	499	4,346	4,344	227	3,434	138	150	394	3
September	317,270	316,748	522	312,879	312,359	519	4,391	4,388	234	3,494	118	150	393	3
October	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,489	118	150	393	3
November	322,176	321,711	465	317,819	317,357	462	4,357	4,355	244	3,470	100	150	391	2
December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-January	322,419	322,003	416	318,012	317,599	413	4,407	4,404	230	3,558	82	142	392	3

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Includes $909 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								
							Marketable issues					Non-marketable issues 4/	Special issues	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1965-January	314,336	313,677	11,348	11,324	3.626	3.626	3.738	3.900	-	3.815	3.607	3.488	3.261	3.680
February	316,235	315,545	11,487	11,462	3.649	3.649	3.769	3.957	-	3.826	3.629	3.489	3.279	3.697
March	314,049	313,332	11,435	11,408	3.657	3.657	3.782	4.013	-	3.825	3.629	3.492	3.282	3.715
April	312,864	312,209	11,425	11,401	3.668	3.668	3.797	4.053	-	3.844	3.630	3.496	3.271	3.683
May	314,770	314,166	11,508	11,486	3.672	3.672	3.803	4.064	-	3.843	3.642	3.483	3.320	3.661
June	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
July	312,667	312,197	11,440	11,423	3.675	3.675	3.795	4.047	-	3.842	3.642	3.491	3.367	3.580
August	314,396	313,896	11,530	11,512	3.683	3.683	3.800	4.047	-	3.848	3.652	3.506	3.398	3.615
September	312,879	312,359	11,487	11,468	3.688	3.688	3.807	4.074	-	3.848	3.652	3.510	3.382	3.640
October	315,047	314,557	11,607	11,590	3.702	3.702	3.821	4.097	-	3.860	3.652	3.519	3.383	3.620
November	317,819	317,357	11,796	11,779	3.730	3.730	3.857	4.154	-	3.934	3.652	3.523	3.397	3.603
December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-January	318,012	317,599	11,998	11,983	3.792	3.793	3.934	4.395	4.851	3.932	3.653	3.534	3.429	3.555

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues: Marketable: Total	Bills	Certificates	Notes	Treasury bonds 1/	Nonmarketable: Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	Special issues
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1965-January	313,677	269,441	214,411	58,429	-	53,203	102,779	55,030	49,803	3,355	104	604	1,086	78	44,235
February	315,545	269,976	214,863	58,833	-	55,463	100,567	55,112	49,881	3,348	104	589	1,112	79	45,570
March	313,332	267,674	212,507	56,525	-	55,481	100,502	55,166	49,935	3,326	93	609	1,137	67	45,659
April	312,209	267,807	212,451	56,925	-	55,051	100,475	55,356	49,959	3,285	72	699	1,137	205	44,402
May	314,166	266,333	210,954 5/	55,928 5/	-	52,523	102,503	55,379	50,002	3,282	61	722	1,137	175	47,833
June	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
July	312,197	264,408	208,664	53,662	-	52,549	102,452	55,744	50,119	3,255	51	919	1,259	141	47,789
August	313,896	264,116	208,402	53,657	-	50,435	104,310	55,714	50,155	3,252	49	864	1,259	136	49,780
September	312,359	264,290	208,381	53,655	-	50,444	104,282	55,909	50,180	3,243	48	1,044	1,259	136	48,069
October	314,557	267,600	212,097	57,660	-	50,175	104,262	55,503	50,259	2,816	49	1,034	1,208	136	46,957
November	317,357	270,304	214,619	60,172	-	50,215	104,232	55,685	50,320	2,809	49	1,164	1,208	136	47,052
December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-January	317,599	273,243	217,656	61,589	1,652	50,244	104,171	55,587	50,319	2,780	47	1,099	1,207	135	44,356

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

5/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 4.- Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1965-January	214,411	86,798	57,886	43,902	6,107	19,718	5 yrs. 5 mos.
February	214,863	89,829	59,703	39,532	6,106	19,693	5 yrs. 4 mos.
March	212,507	87,517	62,135	37,120	6,106	19,630	5 yrs. 4 mos.
April	212,451	88,126	61,487	37,116	6,106	19,616	5 yrs. 3 mos.
May	210,954 2/	89,901 2/	56,178	39,172	8,450	17,253	5 yrs. 4 mos.
June	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
July	208,664	87,635	56,192	39,166	8,448	17,222	5 yrs. 3 mos.
August	208,402	92,446	55,266	35,032	8,448	17,210	5 yrs. 3 mos.
September	208,381	92,444	55,264	35,027	8,447	17,199	5 yrs. 3 mos.
October	212,097	96,491	54,952	35,024	8,446	17,184	5 yrs. 1 mo.
November	214,619	93,392	60,593	35,021	8,446	17,167	5 yrs. 0 mo.
December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs. 0 mo.
1966-January	217,656	96,461	60,608	35,013	8,444	17,131	4 yrs. 10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

2/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957.....	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1965-January.....	44,235	614	221	1,486	66	13,008	241	13,931	921	36	5,696	2,668	5,184	164
February....	45,570	595	287	1,494	64	13,785	241	13,977	917	129	5,701	2,650	5,565	165
March.....	45,659	667	291	1,490	174	13,873	241	14,044	912	148	5,707	2,664	5,278	168
April.....	44,402	645	296	1,417	50	13,055	161	14,115	909	229	5,711	2,572	5,071	170
May.....	47,833	770	311	1,536	184	15,282	89	14,093	905	293	5,719	2,565	5,914	173
June.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
July.....	47,789	586	312	1,464	59	14,350	302	14,643	931	277	5,918	3,041	5,723	183
August.....	49,780	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242
September...	48,069	470	94	1,408	206	14,526	187	14,502	924	207	5,936	3,034	6,342	234
October.....	46,957	542	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267
November....	47,052	412	155	1,276	466	13,734	108	14,556	917	*	5,961	2,926	6,376	166
December....	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-January.....	44,356	508	217	996	76	11,639	141	14,659	933	43	5,964	2,818	6,190	173

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund (through December 1956), Postal Savings System through 1962, various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning May 1965, Veterans' Reopened Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department 4/			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 5/	Federal National Mortgage Association 6/	Other 7/					
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1965-January	28,687	724	13,733	3,980	1,212	338	2,602	2,120	-	123	95	1,730	1,986	42
February	27,484	724	12,495	3,980	1,209	342	2,673	2,082	-	123	95	1,730	1,986	44
March	27,795	724	12,783	3,980	1,232	327	2,719	2,049	-	123	95	1,730	1,986	46
April	28,128	724	13,028	4,070	1,222	383	2,744	1,974	-	124	95	1,730	1,986	48
May	28,352	724	12,995	4,070	1,254	548	2,774	1,937	-	124	95	1,730	2,051	49
June	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
July	25,697	712	10,803	4,075	1,237	336	2,803	1,668	-	124	95	1,730	2,063	51
August	26,612	712	11,532	4,170	1,256	367	2,838	1,672	-	124	95	1,730	2,063	53
September	27,254	712	11,947	4,170	1,265	365	2,956	1,768	-	124	100	1,730	2,063	54
October	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,053	56
November	27,023	712	11,086	4,290	1,399	687	3,006	1,778	-	124	100	1,730	2,053	55
December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-January	27,518	701	11,740	4,203	1,435	676	3,015	1,665	10	124	100	1,730	2,053	66

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1964 Annual Report of the Secretary of the Treasury, pages 685-8, and the 1965 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pagas 531-533.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Formerly Housing and Home Finance Agency.

5/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

6/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

9/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1965- January	11,990	686	4,120	2,102	3,169	-	1,723	190
February	11,945	670	3,905	2,143	3,298	-	1,739	190
March	12,246	723	4,090	2,206	3,298	-	1,739	190
April	12,557	696	4,184	2,278	3,415	-	1,795	190
May	13,067	678	4,484	2,367	3,415	-	1,898	225
June	13,460	686	4,757	2,462	3,532	-	1,797	225
July	13,591	686	4,807	2,546	3,532	-	1,795	225
August	14,035	710	5,057	2,627	3,612	-	1,804	225
September	13,965	708	5,046	2,603	3,612	-	1,756	240
October	14,021	744	5,021	2,501	3,671	-	1,845	240
November	14,223	787	5,221	2,386	3,671	-	1,918	240
December	14,086	796	5,221	2,235	3,710	-	1,884	240
1966- January	14,494	796	5,068	2,342	3,710	-	2,338	240

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and $43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

Table 1.- Status Under Limitation January 31, 1966

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965		328,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	321,723	
Guaranteed securities held outside the Treasury	416	
Total amount of securities outstanding subject to statutory debt limitation		322,138
Balance issuable under limitation		5,862

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1966

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	61,589	-	61,589
Certificates of indebtedness	1,652	-	1,652
Treasury notes	50,244	-	50,244
Treasury bonds	104,171	-	104,171
Total marketable	217,656	-	217,656
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	615	-	615
Treasury notes	310	-	310
Treasury bonds	174	-	174
Foreign currency series:			
Certificates of indebtedness	295	-	295
Treasury bonds	912	-	912
Treasury certificates	85	-	85
Treasury bonds	9	-	9
U.S. savings bonds (current redemption value)	50,319	-	50,319
U.S. retirement plan bonds	15	-	15
Depositary bonds	47	-	47
Treasury bonds, investment series	2,780	-	2,780
Treasury bonds, R. E. A. series	25	-	25
Total nonmarketable	55,587	-	55,587
Special issues to Government agencies and trust funds	44,356	-	44,356
Total interest-bearing securities	317,599	-	317,599
Matured securities on which interest has ceased	227	2	230
Debt bearing no interest:			
United States savings stamps	55	-	55
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,558	-	3,558
International Development Association series	82	-	82
Inter-American Development Bank series	142	-	142
Special bonds of the United States:			
United Nations Special Fund series	58	-	58
United Nations F.A.O. World Food Program series	1	-	1
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	88	88
Other debt bearing no interest	-	23	23
Total debt bearing no interest	3,896	278	4,174
Total public debt	321,723	280	322,003
Guaranteed debt: 1/			
Interest-bearing	413	-	413
Matured	3	-	3
Total guaranteed debt	416	-	416
Total public debt and guaranteed debt	322,138	280	322,419

Source: Daily Treasury statement.
1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1966 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U.S. Govt. investment accounts and Federal Reserve Banks	All other investors
1966				
Feb...	3-5/8% Note - 2/15/66-B	2,195	525	1,670
	3-7/8% Note - 2/15/66-C	2,597	1,911	686
Mar...	3.783% Bill (tax ant.) 3/22/66	3,009	61	2,948
Apr...	1-1/2% Note - 4/1/66-EA	675	64	611
May...	4% Note - 5/15/66-D	9,519	6,589	2,930
	3-3/4% Bond - 5/15/66	1,688	282	1,406
June...	3.941% Bill - } 6/22/66	1,003	372	4,150
	4.075% Bill - }	2,513		
	4.281% Bill (tax ant.) }	1,007		
Aug...	3% Bond - 8/15/66	1,024	48	977
	4% Note - 8/15/66-A	11,060	5,945	5,115
Oct...	1-1/2% Note - 10/1/66-EO	357	--	357
Nov...	4-3/4% Certificates of Indebtedness - 11/15/66	1,652	1	1,651
	3-3/8% Bond - 11/15/66	1,851	238	1,613
	4% Note - 11/15/66-E	2,254	566	1,688
	Total.....	42,404	16,602	25,802
1967				
Feb...	3-5/8% Note - 2/15/67-B	2,358	313	2,045
	4% Note - 2/15/67-C	5,151	3,222	1,929
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
May...	4-1/4% Note - 5/15/67-D	9,748	6,788	2,960
June..	2-1/2% Bond - 6/15/62-67	1,430	152	1,278
Aug...	3-3/4% Note - 8/15/67-A	2,929	340	2,589
Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	2,019	595	1,424
	Total.....	24,362	11,410	12,953
1968				
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	457	2,003
Aug...	3-3/4% Bond - 8/15/68	3,747	583	3,164
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	106	1,485
Dec...	2-1/2% Bond - 12/15/63-68	1,791	224	1,568
	Total.....	9,917	1,371	8,547

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1966
Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Federal Reserve Banks	All other investors
1969				
Feb....	4% Bond - 2/15/69	3,728	1,339	2,389
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,548	423	2,125
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,259	558	5,701
Dec....	2-1/2% Bond - 12/15/64-69	2,527	546	1,981
	Total.....	15,281	2,866	12,415
1970				
Feb....	4% Bond - 2/15/70	4,381	408	3,973
Mar....	2-1/2% Bond - 3/15/65-70	2,409	783	1,627
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	383	3,746
Oct....	1-1/2% Note - 10/1/70-EO	39	-	39
	Total.....	11,046	1,575	9,472
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,398	372	1,027
Aug....	4% Bond - 8/15/71	2,806	596	2,210
Nov....	3-7/8% Bond - 11/15/71	2,760	401	2,359
	Total.....	6,964	1,369	5,595
1972				
Feb....	4% Bond - 2/15/72	2,344	242	2,102
June...	2-1/2% Bond - 6/15/67-72	1,276	124	1,152
Aug....	4% Bond - 8/15/72	2,579	489	2,089
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,682	223	2,459
	Total.....	10,831	1,158	9,674
1973				
Aug...	4% Bond - 8/15/73	3,894	472	3,422
Nov...	4-1/8% Bond - 11/15/73	4,357	258	4,099
	Total.....	8,251	730	7,521
1974				
Feb...	4-1/8% Bond - 2/15/74	3,130	480	2,650
May...	4-1/4% Bond - 5/15/74	3,593	394	3,199
Nov...	3-7/8% Bond - 11/15/74	2,243	668	1,575
	Total.....	8,967	1,542	7,425
1980				
Feb...	4% Bond - 2/15/80	2,608	726	1,882
Nov...	3-1/2% Bond - 11/15/80	1,912	708	1,204
	Total.....	4,519	1,433	3,086
1983				
June..	3-1/4% Bond - 6/15/78-83	1,581	199	1,382
1985				
May...	3-1/4% Bond - 5/15/85	1,126	186	939
	4-1/4% Bond - 5/15/75-85	1,218	402	816
	Total.....	2,343	588	1,755
1990				
Feb...	3-1/2% Bond - 2/15/90	4,899	1,139	3,760
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,818	982	2,836
1993				
Feb...	4% Bond - 2/15/88-93	250	58	192
1994				
May...	4-1/8% Bond - 5/15/89-94	1,560	471	1,090
1995				
Feb...	3% Bond - 2/15/95	2,192	158	2,034
1998				
Nov...	3-1/2% Bond - 11/15/98	4,412	897	3,515

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1965-Oct. 7	1966-Jan. 6	91	2,155.5	1,201.3	957.5	243.8	178.4	1,201.4	15,616.4
	Apr. 7	182	1,993.4	1,001.5	886.1	115.4	143.7	1,001.3	26,030.9
Oct. 14	Jan 13	91	1,983.8	1,199.8	886.2	313.7	115.3	1,201.8	15,614.4
	Apr. 14	182	2,005.9	998.8	855.9	142.9	73.8	1,000.7	26,028.9
Oct. 21	Jan. 20	91	2,023.1	1,200.4	937.0	263.4	161.6	1,202.0	15,612.9
	Apr. 21	182	2,243.3	1,002.6	866.2	136.4	155.5	1,001.5	26,030.0
Oct. 28	Jan. 27	91	1,966.9	1,200.1	956.8	243.3	135.5	1,201.0	15,612.0
	Apr. 28	182	2,344.9	1,001.0	882.5	118.5	123.8	1,003.3	26,027.8
Nov. 4	Feb. 3	91	2,139.8	1,201.2	946.6	254.6	184.7	1,201.4	15,611.9
	May 5	182	1,843.5	1,000.1	877.0	123.1	153.5	1,000.4	26,027.5
Nov. 12	Feb. 10	90	1,960.6	1,200.8	943.8	257.0	159.3	1,201.0	15,611.7
	May 12	181	1,916.8	1,000.0	874.4	125.6	80.5	1,000.9	26,026.7
Nov. 18	Feb. 17	91	2,058.2	1,201.1	953.2	247.9	141.6	1,200.8	15,612.0
	May 19	182	2,099.6	1,001.0	877.4	123.6	76.2	1,001.8	26,025.8
Nov. 26	Feb. 24	90	1,907.9	1,200.5	970.8	229.7	193.0	1,200.4	15,612.1
	May 26	181	2,400.1	1,001.3	892.4	108.9	123.6	1,000.8	26,026.4
Dec. 2	Mar. 3	91	1,864.7	1,200.8	963.2	237.6	219.4	1,203.4	15,609.5
	June 2	182	1,784.1	1,000.2	887.8	112.4	162.9	1,001.2	26,025.3
Dec. 9	Mar. 10	91	2,359.3	1,201.7	950.0	251.8	178.3	1,201.9	15,609.4
	June 9	182	2,133.7	1,000.1	875.0	125.1	104.7	1,000.3	26,025.1
Dec. 16	Mar. 17	91	2,058.8	1,201.1	921.3	279.9	81.3	1,201.1	15,609.5
	June 16	182	1,784.9	1,000.5	868.0	132.5	55.1	1,001.5	26,024.2
Dec. 23	Mar. 24	91	2,209.4	1,208.3	988.3	219.9	145.5	1,200.6	15,617.1
	June 23	182	2,382.5	1,003.3	887.6	115.6	59.3	1,001.5	26,026.0
Dec. 30	Mar. 31	91	1,940.3	1,200.6	941.2	259.4	12.5	1,199.8	15,617.9
	June 30	182	2,064.5	1,001.1	874.5	126.7	54.2	1,000.2	26,026.9
1966-Jan. 6	Apr. 7	91	1,965.8	1,304.2	1,049.6	254.5	133.7	1,201.3	15,720.7
	July 7	182	1,933.2	1,003.2	885.8	117.4	122.7	1,000.9	26,029.2
Jan. 13	Apr. 14	91	2,257.5	1,301.7	993.2	308.6	13.4	1,199.8	15,822.6
	July 14	182	2,003.8	1,000.4	853.1	147.3	6.4	1,000.7	26,028.9
Jan. 20	Apr. 21	91	2,296.0	1,301.1	1,040.0	261.1	256.9	1,200.4	15,923.3
	July 21	182	2,165.7	1,001.1	873.4	127.7	3.5	1,004.6	26,025.4
Jan. 27	Apr. 28	91	2,083.9	1,301.1	1,045.8	255.3	215.4	1,200.1	16,024.3
	July 28	182	2,304.9	1,000.2	879.9	120.3	152.4	1,000.6	26,025.0
Tax anticipation bills:									
1965-Oct. 11	1966-Mar. 22	162	4,051.6	3,009.4	2,564.5	444.9	-	-	3,009.4
	June 22	254	2,209.5	1,002.5	801.4	201.1	-	-	4,011.9
3/	June 22	210	5,164.5	2,513.2	2,041.0	472.3	-	-	6,525.2
4/	June 22	168	3,647.5	1,006.6	770.3	236.3	-	-	7,531.8
One-year bills:									
1964-Oct. 31	1965-Oct. 31	365	2,34918	999.9	954.7	45.3	103.8	1,000.3	12.011.7
Nov. 30	Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,007.4
Dec. 31	Dec. 31	365	2,310.8	1,003.0	957.3	45.6	26.3	1,000.3	12,010.1
1965-Jan. 31	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1
Feb. 28	Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1
Apr. 30	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28	May 31	365	2,752.0	1,000.9 5/	969.5	31.4	100.3	1,000.1	12,009.5
June 30	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2	12,009.0
July 31	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5	12,008.8
Aug. 31	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4	12,008.6
Sept. 30	Sept. 30	365	2,969.9	1,000.5	943.4	57.1	127.2	1,000.5	12,008.6
Oct. 31	Oct. 31	365	2,304.3	999.9	950.9	49.0	153.9	999.9	12,008.6
Nov. 30	Nov. 30	365	1,948.5	1,000.6	954.6	46.0	67.5	1,000.5	12,008.6
Dec. 31p	Dec. 31	365	2,720.5	1,001.0	948.5	52.5	49.5	1,003.0	12,006.7
1966-Jan. 31p	1967-Jan. 31	365	1,917.3	1,001.4	944.7	56.7	184.2	1,000.4	12,007.7

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on November 24, 1965; additional to bills dated October 11, 1965.

4/ Issued on January 5, 1966; additional to bills dated October 11, 1965.

5/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1965-Oct. 7	98.976	4.050	98.981 7/	4.031	98.972	4.067
	97.876	4.201	97.884 8/	4.135	97.870	4.213
Oct. 14	98.987	4.006	98.992	3.988	98.983	4.023
	97.887	4.181	97.892	4.170	97.884	4.185
Oct. 21	98.980	4.034	98.984	4.019	98.977	4.047
	97.870	4.214	97.875 9/	4.203	97.867	4.219
Oct. 28	98.979	4.040	98.983 10/	4.023	98.976	4.051
	97.881	4.192	97.885	4.184	97.879	4.195
Nov. 4	98.968	4.082	98.979 11/	4.039	98.966	4.091
	97.867	4.219	97.872 12/	4.209	97.864	4.225
Nov. 12	98.989	4.045	98.994	4.024	98.985	4.060
	97.878	4.221	97.886	4.205	97.874	4.229
Nov. 18	98.964	4.097	98.971 13/	4.071	98.963	4.102
	97.847	4.259	97.854 14/	4.245	97.845	4.263
Nov. 26	98.974	4.104	98.980	4.080	98.970	4.120
	97.862	4.253	97.865	4.246	97.859	4.258
Dec. 2	98.960	4.115	98.966 15/	4.091	98.957	4.126
	97.852	4.249	97.856 16/	4.241	97.848	4.257
Dec. 9	98.902	4.344	98.910 17/	4.312	98.895	4.371
	97.741	4.468	97.756 18/	4.439	97.731	4.488
Dec. 16	98.890	4.391	98.898 19/	4.360	98.884	4.415
	97.698	4.553	97.716 20/	4.518	97.685	4.579
Dec. 23	98.861	4.505	98.875	4.451	98.857	4.522
	97.628	4.692	97.640 21/	4.668	97.622	4.704
Dec. 30	98.873	4.457	98.880	4.431	98.867	4.482
	97.647	4.655	97.652	4.644	97.643	4.662
1966-Jan. 6	98.854	4.532	98.860 22/	4.510	98.844	4.573
	97.615	4.718	97.624 23/	4.700	97.608	4.731
Jan. 13	98.841	4.585	98.851 24/	4.545	98.837	4.601
	97.605	4.737	97.612 25/	4.724	97.602	4.743
Jan. 20	98.819	4.673	98.822	4.660	98.817	4.680
	97.589	4.770	97.593 26/	4.761	97.586	4.775
Jan. 27	98.838	4.596	98.842	4.581	98.835	4.609
	97.624	4.699	97.626 27/	4.696	97.623	4.702
Tax anticipation bills:						
1965-Oct. 11	98.298	3.783	98.318 28/	3.738	98.273	3.838
	97.221	3.941	97.260 29/	3.883	97.206	3.960
3/	97.623	4.075	97.638 30/	4.049	97.616	4.087
4/	98.002	4.281	98.008 31/	4.269	97.999	4.288
One-year bills:						
1964-Oct. 31	96.158	3.790	96.168	3.780	96.154	3.793
Nov. 30	95.876	4.068	95.944 32/	4.000	95.855	4.088
Dec. 31	95.972	3.972	95.987 33/	3.958	95.965	3.980
1965-Jan. 31	96.000	3.945	96.007 34/	3.938	95.998	3.947
Feb. 28	95.882	4.062	95.904 35/	4.040	95.873	4.070
Mar. 31	95.957	3.987	95.973 36/	3.972	95.950	3.995
Apr. 30	95.949	3.996	95.951	3.994	95.945	3.999
May 28	95.991	3.954	95.994 37/	3.951	95.991	3.954
June 30	96.140	3.807	96.157 38/	3.790	96.126	3.821
July 31	96.072	3.875	96.086	3.860	96.065	3.881
Aug. 31	95.938	4.006	95.950 39/	3.995	95.931	4.013
Sept. 30	95.705	4.236	95.722	4.219	95.698	4.243
Oct. 31	95.750	4.192	95.758 40/	4.184	95.745	4.197
Nov. 30	95.664	4.277	95.681	4.260	95.652	4.288
Dec. 31p	95.203	4.731	95.215 41/	4.719	95.197	4.737
1966-Jan. 31p	95.236	4.699	95.250 42/	4.685	95.225	4.710

6/ Bank discount basis.
7/ Except $600,000 at 98.981.
8/ Except $20,000 at 97.968.
9/ Except $1,800,000 at 97.936 and $634,000 at 97.886.
10/ Except $150,000 at 98.988.
11/ Except $155,000 at 99.039.
12/ Except $200,000 at 97.881, $25,000 at 97.878, $1,000,000 at 97.877, $3,000,000 at 97.876 and $50,000 at 97.875.
13/ Except $200,000 at 98.978 and $20,000 at 98.973
14/ Except $1,400,000 at 97.860.
15/ Except $158,000 at 98.970.
16/ Except $100,000 at 97.862.
17/ Except $310,000 at 98.919, $488,000 at 98.915 and $76,000 at 98.912.
18/ Except $100,000 at 98.858 and $100,000 at 97.760.
19/ Except $27,000 at 98.908 and $300,000 at 98.901.
20/ Except $3,000,000 at 97.742, $50,000 at 97.724 and $300,000 at 97.726.
21/ Except $125,000 at 97.754, $50,000 at 97.648 and $360,000 at 97.646.
22/ Except $1,126,000 at 98.868.
23/ Except $400,000 at 97.674, $300,000 at 97.630 and $10,000 at 97.628.
24/ Except $40,000 at 98.875.
25/ Except $300,000 at 97.615.
26/ Except $1,000 at 97.600.
27/ Except $100,000 at 97.639.
28/ Except $150,000 at 98.353, $500,000 at 98.335, $1,000,000 at 98.326 and $2,500,000 at 98.322.
29/ Except $150,000 at 97.318 and $2,000,000 at 97.283.
30/ Except $425,000 at 97.748, $1,000,000 at 97.707, $1,000,000 at 97.701, $1,050,000 at 97.696, $1,000,000 at 97.690, $1,000,000 at 97.684, $50,000 at 97.681, $50,000 at 97.666, $1,000,000 at 97.655, $400,000 at 97.652, $130,000 at 97.649 and $5,000,000 at 97.643.
31/ Except $100,000 at 98.020 and $100,000 at 98.010.
32/ Except $100,000 at 96.158 and $200,000 at 96.000.
33/ Except $100,000 at 96.006.
34/ Except $200,000 at 96.075.
35/ Except $100,000 at 96.000.
36/ Except $50,000 at 96.000.
37/ Except $5,000,000 at 96.003 and $5,000,000 at 95.997.
38/ Except $840,000 at 96.168.
39/ Except $200,000 at 96.060.
40/ Except $700,000 at 95.772.
41/ Except $200,000 at 95.455 and $700,000 at 95.235.
42/ Except $200,000 at 95.300 and $3,000,000 at 95.255.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/--(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2	1963-August 1	91	$2,054	$1,302	2.897	$101
	October 31	182	1,668	801	2.989	
May 9	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4	June 3	91	2,359	1,200	3.982	100
	September 2	182	2,304	1,000	4.037	
March 25	June 24	91	2,368	1,203	3.922	94
	September 23	182	2,024	1,000	3.984	
April 1	July 1	91	2,061	1,200	3.921	102
	September 30	182	1,938	1,002	3.993	
April 8	July 8	91	2,281	1,202	3.942	200
	October 7	182	2,188	1,001	3.993	
April 15	July 15	91	2,336	1,201	3.937	97
	October 14	182	1,832	1,001	3.991	
1966-January 6	1966-April 7	91	1,966	1,304	4.532	105
	July 7	182	1,933	1,003	4.718	
January 13	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961, through January 31, 1966.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 3½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11⅛m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11⅛m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8⅝m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155 27/	-	3,070	3,782 28/	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743	-	1,836	8	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3.726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 - series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636 65/	-	1,735	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 43/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 43/	-	
10/	10/1/65	1-1/2% Note - 10/1/70 - EO	5y	-	39	-	39	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 43/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 70/	-	3,125	6,623 71/	72/
11/17/65	10/11/65	4.075% Bill - 6/22/66- Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001	-	

(Footnotes on following pages)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills- (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	73/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917 p	-	1,001 p	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,118 p	-	2,118 p	100 74/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,688 p	-	7,688 p	

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of January 31, 1966.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 196., the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

50/ Issued to replace the one-year bills maturing January 15, 1964.

51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

55/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

65/ Subscriptions were permitted to be made with paymant in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all othere were allotted 15 percent but in no case less than $100,000.

68/ Includes $4,253 million allotted to Federal Reserve Banks and Governmen investment accounts of the 4% notes and $65 million of the 4-1/4% bonds

69/ Includes $3,051 million allotted to Federal Reserve Banks and Governmen investment accounts of the 4% notes and $1,076 million of the 4% bonds.

70/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).

71/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were alloted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

73/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

74/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
3/1/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70	1,231p	-	0.25	n.a.	4.98	4% Note - 5/15/66
		665p	-	0.30	n.a.	4.98	3-3/4% Bond - 5/15/66
		2,623p	-	0.45	n.a.	4.97	4% Note - 8/15/66
		325p	-	0.90	n.a.	4.98	3% Bond - 8/15/66
		4,844p					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securites eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

p Preliminary. n.a. Not available.

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note. 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securities								Pension and retirement funds	Other funds		
11/24/64	3.639% Bill	6/22/65 9/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill	11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill	12/31/65	1,003 14/	-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond	2/15/70	-	4,381	322	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond	2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond	8/15/87-92 11/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
1/18/65	3.711% Bill	6/22/65 9/11/	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill	1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note	11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
2/28/65	4.062% Bill	2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill	3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76
4/30/65	3.996% Bill	4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	4	650	76
5/15/65	4% Note	8/15/66-A 11/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond	5/15/74	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
5/31/65	3.954% Bill	5/31/66	1,001 14/	-	136	55	5	*	*	5	*	*	15	724	61
6/30/65	3.807% Bill	6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65
7/31/65	3.875% Bill	7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	420	79
8/13/65	4% Note	2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond	2/15/69 11/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
8/31/65	4.006% Bill	8/31/66	1,000 14/	-	189	311	4	*	*	14	*	-	6	408	68
9/30/65	4.236% Bill	9/30/66	1,000 14/	-	283	339	9	3	1	31	*	*	8	264	62
10/11/65	3.783% Bill	3/22/66 9/	3,009	-	-	3,001	1	1	-	2	*	-	1	*	3
	3.941% Bill	6/22/66 9/	1,003	-	-	1,001	*	*	-	1	-	-	-	*	1
10/31/65	4.192% Bill	10/31/66	1,000p 14/	-	202	314	8	4	1	73	*	-	11	281	106
11/15/65	4-1/4% Note	5/15/67-D 8/	6,623p	3,125p	6,577	1,854	144	47	84	144	39	1	175	313	371
11/24/65	4.075% Bill	6/22/66 9/ 11/	2,513p	-	-	2,499	2	1	-	5	*	-	3	1	2
11/30/65	4.277% Bill	11/30/66	1,001p 14/	-	171	453	12	2	*	22	1	-	6	256	78
12/31/65	4.731% Bill	12/31/66	1,001p 14/	-	63	291	9	*	*	8	*	-	6	459	165
1/5/66	4.281% Bill	6/22/66 9/ 11/	1,007p	-	-	995	1	*	-	2	*	-	*	1	8
1/19/66	4-3/4% Cert.	11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
1/31/66	4.699% Bill	1/31/67	1,001p 14/	-	192	490	15	*	8	40	*	-	4	176	76

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued as a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

11/ Reopening of earlier issue.

12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

14/ Issued as a rollover of monthly one-year bills.

* Less than $500,000. p Preliminary.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
5/15/61	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
8/1/61	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
9/15/61 6/	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
2/15/62	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Nota 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	3-3/4% Note - 11/15/64-F
	Total		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	3-7/8% Note - 5/15/65-C
	Total		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	3-7/8% Note - 2/15/66-C
	Total		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	4% Note - 5/15/66-D
	Total		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65	9/2/64	1,001	1,001 8/	-	-	-	
	3.518% Bill - 3/22/65	9/2/64	1,503	1,503 8/	-	-	-	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65	11/24/64	1,505	1,505 8/	-	-	-	
	3.711% Bill - 6/22/65	11/24/64	1,758	1,758 8/	-	-	-	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 3/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		200p	1,417p	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099		6,423p	1,676p	
	Total		9,716	9,716 28/		6,623p	3,093p 29/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	

(Footnotes on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	489p 1,474p	232p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,455p 1,020p	121p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174p 350p	151p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,962p	505p	2,118p of 4-7/8% Note 2,844p of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,231p	-	
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	665p	-	5% Note - 11/15/70-A
	6/ 4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,622p	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	325p	-	
	Total		23,291	-	23,291	4,844p	-	
	Grand total		28,758	-	28,758	9,806p	505p	2,118p of 4-7/8% Note 7,688p of 5% Note

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds) and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4,footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4,footnotes 66 and 67).

28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (See Table 4, footnotes 71 and 72).

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Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificatas of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

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Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
					(In millions of dollars)		
1965-May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
66-Jan.....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	

urce: Daily Treasury statement. Information in this table covers transactions from inception through January 31, 1966.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec.....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	762
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1965-Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through January 31, 1966.

1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1966

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,993	-	10
Series E and H	127,774	22,799	150,573	101,310	49,263	-
Series F and G	28,396	1,125	29,521	29,445	-	75
Series J and K	3,556	181	3,737	2,649	1,055	32
Total A-K	163,674	25,159	188,833	138,398	50,319	117

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
Months:								
1965-January	431	146	577	529	431	98	49,803	137
February	394	120	514	446	371	74	49,881	127
March	414	122	536	488	409	79	49,935	121
April	391	118	508	489	409	80	49,959	116
May	356	117	473	433	364	69	50,002	113
June	362	140	502	464	388	77	50,043	110
July	388	148	536	463	387	75	50,119	107
August	371	117	489	456	385	71	50,155	104
September	342	130	473	451	380	71	50,180	101
October	369	113	483	406	342	64	50,259	99
November	338	117	455	396	334	62	50,320	96
December	329	140	469	420	353	68	50,324	141
1966-January	473	151	624	653	527	125	50,319	117

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
Months:								
1965-January	431	144	575	490	394	96	48,452	-
February	394	119	513	417	345	72	48,547	-
March	414	121	535	458	381	77	48,624	-
April	391	117	507	462	384	78	48,670	-
May	356	116	472	408	340	68	48,733	-
June	362	138	501	440	365	74	48,795	-
July	388	146	535	435	362	73	48,894	-
August	371	116	488	430	362	68	48,951	-
September	342	129	472	429	360	69	48,994	-
October	369	112	482	382	321	62	49,093	-
November	338	116	454	372	313	60	49,175	-
December	329	139	468	394	329	65	49,249	-
1966-January	473	150	622	608	486	122	49,263	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
Months:								
1965-January	-	1	1	39	37	3	1,352	126
February	-	1	1	28	27	2	1,334	116
March	-	1	1	30	28	2	1,311	111
April	-	1	1	27	25	2	1,289	106
May	-	1	1	25	24	2	1,268	102
June	-	1	1	25	22	2	1,248	99
July	-	1	1	28	25	2	1,225	96
August	-	1	1	25	23	2	1,204	93
September	-	1	1	22	20	2	1,185	91
October	-	1	1	23	21	2	1,166	89
November	-	1	1	24	22	2	1,145	86
December	-	1	1	26	24	3	1,075	131
1966-January	-	1	1	45	41	3	1,055	107

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41.504
Months:								
1965-January	383	144	527	457	361	96	21	40,789
February	358	119	477	383	311	72	16	40,866
March	375	121	496	413	336	77	17	40,932
April	355	117	471	425	347	78	16	40,962
May	327	116	443	367	300	68	15	41,023
June	331	138	470	400	325	74	14	41,078
July	351	146	497	398	324	73	18	41,159
August	341	116	457	391	323	68	16	41,209
September	315	129	444	382	313	69	15	41,257
October	342	112	455	343	281	62	16	41,353
November	310	116	426	335	275	60	14	41,430
December	305	139	443	357	291	65	12	41,504
1966-January	433	150	582	568	446	122	22	41,497
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
Months:								
1965-January	48	-	48	33	33	-	21	7,662
February	36	-	36	34	34	-	16	7,681
March	39	-	39	44	44	-	17	7,692
April	36	-	36	36	36	-	16	7,707
May	29	-	29	41	41	-	15	7,711
June	31	-	31	40	40	-	14	7,716
July	38	-	38	37	37	-	18	7,735
August	30	-	30	39	39	-	16	7,742
September	28	-	28	47	47	-	15	7,737
October	27	-	27	39	39	-	16	7,741
November	28	-	28	38	38	-	14	7,745
December	25	-	25	38	38	-	12	7,744
1966-January	40	-	40	40	40	-	22	7,767

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
Months:								
1965-January	529	171	150	21	277	269	8	81
February	446	206	174	32	210	200	10	29
March	488	265	243	21	391	373	18	-168
April	489	189	167	21	289	279	10	11
May	433	145	131	14	227	226	1	61
June	464	183	162	20	296	280	17	-15
July	463	151	139	12	233	232	1	78
August	456	199	184	15	316	304	13	-60
September	451	159	144	15	261	252	10	30
October	406	162	148	14	263	254	9	-19
November	396	174	158	16	285	278	7	-63
December	420	145	131	14	237	229	7	39
1966-January	653	195	172	23	302	295	7	156

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Maturad J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Serias H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/6/
Sales 7/											
Fiscal years:											
1941-56	1,786,661	21,076	1,211,994	286,552	-	199,879	9,726	27,839	29,373	155	68
1957	90,160	-	56,327	20,256	-	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
Calendar years:											
1941-56	1,830,857	21,076	1,239,510	296,431	-	204,850	10,159	28,512	30,076	169	74
1957	90,856	-	56,361	21,166	-	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965 p	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
Months:											
1965-January	8,936	-	5,545	2,062	101	916	88	108	113	2	2
February	8,118	-	4,902	1,956	97	873	81	101	105	2	1
March	9,215	-	5,601	2,260	113	964	92	94	88	2	1
April	8,595	-	5,313	2,013	111	884	88	93	91	2	1
May	7,922	-	4,811	1,922	109	834	83	84	76	1	1
June	8,346	-	5,100	2,030	114	864	85	80	70	1	1
July	8,553	-	5,293	2,009	115	866	82	95	89	2	1
August	8,234	-	5,023	1,986	113	855	79	90	85	1	1
September	7,939	-	4,830	1,951	112	829	72	75	67	1	1
October	9,051	-	5,744	2,097	114	869	78	78	68	1	1
November	7,844	-	4,782	1,919	111	818	72	75	64	1	1
December p	7,903	-	4,895	1,901	113	792	69	70	61	1	1
Inception to date p	2,646,037	21,076	1,740,915	490,672	1,954	292,302	18,014	39,250	41,239	411	205
Redemptions 7/											
Fiscal years:											
1941-56	1,319,012	18,609	952,334	198,518	-	118,957	3,598	13,860	13,120	9	6
1957	93,175	321	60,612	18,165	-	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
Calendar years:											
1941-56	1,363,947	18,774	981,968	207,148	-	123,891	3,890	14,479	13,778	12	8
1957	96,384	280	61,695	19,777	-	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965 p	92,351	50	58,044	21,330	434	9,533	715	1,080	1,136	20	9
Months:											
1965-January	7,772	5	4,733	1,800	21	901	70	112	127	1	1
February	7,538	5	4,718	1,783	24	768	56	88	94	1	1
March	8,246	5	5,182	1,925	30	840	63	96	102	2	1
April	8,494	5	5,286	2,015	36	890	67	94	99	2	1
May	7,390	4	4,688	1,678	32	750	56	88	91	2	1
June	7,997	4	5,030	1,837	37	837	62	92	95	2	1
July	7,822	4	4,905	1,798	38	821	62	93	98	2	1
August	8,052	4	5,133	1,819	41	809	61	91	92	2	1
September	7,858	4	4,946	1,829	44	795	58	88	91	2	1
October	6,977	3	4,381	1,618	41	714	54	81	82	2	1
November	6,915	3	4,387	1,578	44	691	53	77	80	2	1
December p	7,289	3	4,654	1,648	46	717	53	80	86	2	1
Inception to date p	2,159,552	19,850	1,486,322	381,745	499	211,019	9,824	24,977	25,120	131	66

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less than 500 pieces.

p Preliminary.

Table 6.- Sales by States, Series E and H [1] Combined

(In thousands of dollars at issue price)

State	Inception through December 1965 [2]	1965											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	1,214,335	3,524	3,246	3,186	3,057	2,959	3,136	3,138	3,177	2,994	2,961	2,836	3,155
Alaska	60,111 [3]	333	231	315	335	283	328	315	331	233	338	239	299
Arizona	468,790	1,749	1,666	1,696	1,608	1,515	1,579	1,620	1,412	1,466	1,419	1,508	1,129
Arkansas	710,933	1,712	1,688	1,368	1,481	1,316	1,323	1,469	1,374	1,311	1,149	1,334	1,324
California	8,617,837	25,067	23,919	25,691	23,435	20,920	22,082	23,169	23,446	22,571	22,638	21,093	22,860
Colorado	949,610	2,918	2,298	2,691	2,092	2,153	2,126	2,116	2,462	2,221	2,216	1,863	2,495
Connecticut	1,970,431	6,599	5,095	6,881	5,656	5,635	5,231	6,170	5,206	5,303	5,403	5,715	6,768
Delaware	354,875	1,766	1,750	1,462	1,520	1,101	2,377	1,590	1,763	1,914	1,540	1,752	1,609
District of Columbia	1,313,262	3,673	3,065	3,934	3,450	3,252	3,402	3,382	3,479	3,357	2,156	3,249	3,037
Florida	1,680,882	7,611	7,136	6,303	6,915	6,460	5,714	6,133	6,173	5,075	5,549	5,630	5,640
Georgia	1,356,635	3,905	3,521	3,825	3,528	3,681	3,260	3,642	3,413	3,635	3,543	3,737	3,880
Hawaii	464,833	940	1,055	959	1,077	1,034	933	1,060	984	939	1,037	1,073	899
Idaho	297,775	523	534	484	501	537	350	519	545	459	455	410	502
Illinois	10,161,235	32,238	28,283	28,910	27,111	23,802	25,343	27,921	26,684	23,543	22,717	24,114	26,722
Indiana	3,555,461	11,141	10,455	10,323	9,315	8,973	8,830	10,295	9,378	9,161	9,885	9,667	9,980
Iowa	3,454,067	13,348	9,146	9,895	8,899	7,513	7,119	7,929	7,627	7,290	6,816	6,905	9,018
Kansas	2,027,445	5,698	4,905	4,518	4,368	4,035	4,032	4,092	4,370	3,880	3,871	3,964	4,360
Kentucky	1,392,225	4,451	4,266	4,053	3,778	3,210	3,647	3,725	3,685	3,823	3,204	3,367	3,772
Louisiana	1,192,488	3,605	3,376	3,205	3,068	2,731	2,802	3,359	2,936	2,806	2,548	2,367	2,977
Maine	469,724	1,279	921	1,388	935	1,084	1,099	1,088	1,111	1,226	836	1,093	1,058
Maryland	1,615,453	6,521	5,993	6,271	5,739	5,819	5,839	5,394	6,400	5,241	5,755	5,404	6,481
Massachusetts	3,518,156	10,372	9,340	9,602	9,164	9,391	9,398	9,752	9,873	8,981	8,209	9,048	9,793
Michigan	7,033,065	28,001	14,477	34,255	24,689	19,692	23,266	26,424	24,709	20,361	22,205	22,270	27,390
Minnesota	2,333,075	6,138	5,816	5,158	5,393	5,168	4,707	5,489	5,360	4,798	5,006	4,824	4,935
Mississippi	679,893	1,254	1,330	1,143	1,058	923	900	1,116	1,215	1,044	918	1,133	1,047
Missouri	3,566,486	12,320	10,694	11,935	11,104	9,712	10,586	10,699	11,066	10,314	9,775	10,341	11,357
Montana	607,346	1,569	1,369	1,280	1,231	1,102	1,128	1,243	1,080	1,062	1,086	1,206	1,165
Nebraska	2,019,854	11,438	6,054	5,782	5,573	4,582	4,703	4,394	4,347	4,306	4,589	5,217	6,206
Nevada	154,035	615	543	502	621	520	462	479	468	476	523	489	741
New Hampshire	290,875	872	609	944	560	678	638	689	707	801	489	680	718
New Jersey	4,758,898	15,681	14,719	15,650	14,358	14,386	14,482	15,372	15,514	3,401	12,985	14,120	15,442
New Mexico	307,241	826	851	928	845	753	856	835	913	881	792	760	903
New York	14,147,487	46,379	41,585	41,364	42,990	41,585	39,226	42,004	37,511	36,785	35,183	36,749	40,154
North Carolina	1,392,956	3,897	3,934	3,395	3,726	3,463	3,406	3,247	3,619	3,875	3,115	3,633	3,764
North Dakota	610,372	1,517	1,400	1,361	1,384	1,046	981	1,139	916	961	1,196	1,183	1,159
Ohio	7,899,309	25,902	22,389	24,459	22,571	22,489	26,617	22,301	23,568	21,070	20,908	21,639	22,818
Oklahoma	1,540,839	5,082	4,218	3,537	3,801	3,215	3,429	3,861	3,891	3,539	3,467	4,017	4,230
Oregon	1,169,021	2,734	2,196	2,309	2,233	1,911	1,986	2,394	2,071	1,992	1,888	1,804	2,182
Pennsylvania	10,572,554	36,787	33,639	37,125	33,517	30,471	34,041	34,077	33,105	30,032	31,103	31,678	34,074
Rhode Island	543,076	1,540	997	1,460	1,173	1,120	1,220	1,337	1,213	1,093	939	1,072	1,392
South Carolina	709,735	2,094	2,046	1,698	1,805	1,828	1,725	1,716	2,060	1,780	2,139	1,389	1,872
South Dakota	743,700	1,966	1,745	1,529	1,819	1,335	1,337	1,269	1,402	1,246	1,474	1,442	1,742
Tennessee	1,277,226	3,681	3,229	3,244	3,234	2,856	2,908	3,008	3,423	3,012	2,801	2,947	3,159
Texas	4,368,557	12,130	11,282	9,963	9,892	9,735	9,863	10,022	9,895	9,426	9,272	8,885	9,765
Utah	492,860	1,609	1,653	1,661	1,451	1,486	1,383	1,749	1,505	1,492	1,516	1,322	1,392
Vermont	157,255	398	345	427	299	265	327	397	354	364	312	340	338
Virginia	2,074,048	8,132	6,946	6,102	6,516	5,440	5,970	6,072	6,629	4,412	5,946	5,166	6,571
Washington	2,008,781	4,822	3,694	4,698	4,582	3,723	3,906	4,410	4,442	4,079	4,157	3,926	4,315
West Virginia	1,276,902	3,970	3,764	3,531	3,290	3,280	3,092	3,371	3,323	2,947	3,116	3,077	3,161
Wisconsin	2,803,629	8,257	7,091	6,786	6,938	6,461	7,064	7,760	7,296	6,514	6,756	6,428	7,107
Wyoming	236,777	453	537	384	497	477	463	552	429	385	371	448	518
Canal Zone	77,684	118	312	521	277	313	359	216	339	171	411	272	251
Puerto Rico	70,905	323	350	256	247	269	317	120	199	297	144	358	217
Virgin Islands	3,945	29	21	18	22	21	16	22	42	33	20	31	23
Undistributed and adjustment to daily Treasury statement	+4,526,198 [4]	+31,257	+52,116	+43,393	+45,883	+38,248	+30,976	+42,585	+33,048	+32,102	+60,564	+21,607	-18,442
Total	127,301,147	430,764	393,890	413,758	390,611	355,957	362,290	388,247	371,488	342,480	369,411	337,817	329,424

Source: Daily Treasury statement and reports from Federal Reserve Banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1965-January	318,646	313,677	58,915	14,680	44,235	36,741	218,020	165,205	52,815	659	146	513	4,311
February	320,575	315,545	60,244	14,674	45,570	36,907	218,394	165,496	52,898	690	154	536	4,340
March	318,416	313,332	60,505	14,846	45,659	37,591	215,236	162,282	52,955	717	156	561	4,367
April	317,213	312,209	59,028	14,626	44,402	37,754	215,427	162,283	53,144	655	138	517	4,349
May	319,823	314,166	62,537	14,703	47,833	38,686	212,943	159,776	53,167	604	141	463	5,053
June	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
July	317,056	312,197	62,182	14,393	47,789	39,207	210,808	157,276	53,533	470	115	355	4,388
August	318,742	313,896	64,703	14,923	49,780	39,049	210,144	156,641	53,503	499	116	383	4,346
September	317,270	312,359	63,472	15,403	48,069	39,774	209,113	155,410	53,703	519	116	403	4,391
October	319,394	314,557	62,140	15,183	46,957	39,657	212,760	159,363	53,397	490	115	376	4,347
November	322,176	317,357	62,702	15,650	47,052	40,575	214,080	160,500	53,579	462	100	362	4,357
December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-January	322,419	317,599	59,835	15,529	44,356	40,565	217,149	163,667	53,482	413	96	317	4,407

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.3	-1.9
1966	75.1											

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	66.4	45.3	1.7	19.4	11.6	6.1	19.7	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	66.6	45.5	1.7	19.5	11.5	6.1	20.2	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.9	45.6	1.6	19.7	11.3	6.3	19.6	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	66.1	45.7	1.6	18.8	11.2	6.1	19.9	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.7	45.8	1.6	18.3	11.1	6.1	21.0	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.3	39.2	62.3	158.3	71.7	48.4	.9	22.4	10.6	5.7	15.9	24.1	15.7	14.6
Aug.....	318.7	56.5	39.0	64.8	158.4	71.7	48.5	.9	22.3	10.6	5.7	16.1	23.8	15.8	14.7
Sept.....	317.3	57.5	39.8	63.6	156.4	72.0	48.5	.9	22.7	10.6	5.7	14.7	23.1	16.3	14.0
Oct.....	319.4	59.7	39.7	62.3	157.8	72.1	48.6	.8	22.6	10.5	5.5	15.6	23.4	16.3	14.5
Nov.....	322.2	60.0	40.6	62.8	158.8	72.2	48.7	.8	22.6	10.4	5.4	16.7	22.9	16.5	14.9
Dec. p...	321.4	60.9	40.8	61.9	157.8	72.2	48.8	.8	22.6	10.4	5.4	15.7	22.9	16.5	14.7

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1965

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,131 corporate pension trust funds 6/
		5,951 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Interest-bearing securities:												
Public marketable	215,058	50,376	5,331	4,482	4,428	3,702	8,014	9,708	6,019	54,274	68,723	2,003
Public nonmarketable 7/	55,655	92 8/	75	81	53	48	2	108	158	2,105	52,933	153
Special issues	46,255	-	-	-	-	-	-	-	-	46,255	-	-
Total interest-bearing securities	316,968	50,468	5,406	4,563	4,481	3,750	8,016	9,816	6,177	102,635	121,657	2,156
Matured debt and debt bearing no interest 9/	4,391											
Total securities issued or guaranteed by U. S. Government 10/	321,359											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,131 corporate pension trust funds 6/
		5,951 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
By type of security:												
Issued by U. S. Government:												
Treasury bills	60,177	10,156	445	150	398	394	4,657	4,307	266	10,314	29,089	552
Treasury notes	50,227	11,263	498	31	534	252	1,882	1,390	10	25,991	8,375	191
Treasury bonds	104,201	28,906	4,298	4,224	3,488	2,999	1,475	4,011	5,722	17,870	31,210	1,251
Guaranteed by U. S. Government 10/	453	51	90	78	8	58	-	*	20	100	49	9
Total	215,058	50,376	5,331	4,482	4,428	3,702	8,014	9,708	6,019	54,274	68,723	2,003
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	105,511	22,541	1,227	454	1,506	793	6,449	5,507	472	28,724	37,840	797
1 to 5 years	55,798	17,342	1,079	294	1,317	941	1,325	1,652	278	15,527	16,045	448
5 to 10 years	28,920	9,499	1,499	450	1,070	1,198	149	984	689	4,402	8,979	446
10 to 15 years	6,101	200	237	738	137	127	3	544	862	1,632	1,622	90
15 to 20 years	1,126	73	49	135	21	111	*	170	155	186	226	11
20 years and over	17,148	671	1,151	2,334	369	473	89	852	3,543	3,704	3,962	202
Guaranteed securities 10/	453	51	90	78	8	58	-	*	20	100	49	9
Total	215,058	50,376	5,331	4,482	4,428	3,702	8,014	9,708	6,019	54,274	68,723	2,003
Maturity classes (final maturity):												
Within 1 year	93,396	18,003	768	172	820	597	5,911	5,289	283	26,198	35,356	690
1 to 5 years	60,602	19,676	1,386	333	1,606	948	1,755	1,555	306	17,254	15,784	503
5 to 10 years	35,013	11,640	1,602	654	1,440	1,374	225	1,226	669	4,799	11,386	479
10 to 15 years	4,520	168	209	568	105	94	1	318	491	1,433	1,134	68
15 to 20 years	3,925	166	126	344	80	158	33	469	707	787	1,053	51
20 years and over	17,148	671	1,151	2,334	369	473	89	852	3,543	3,704	3,962	202
Guaranteed securities 10/	453	51	90	78	8	58	-	*	20	100	49	9
Total	215,058	50,376	5,331	4,482	4,428	3,702	8,014	9,708	6,019	54,274	68,723	2,003

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1965

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,131 corporate pension trust funds 6/
		5,951 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks		
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Treasury bills:												
Regular weekly and annual maturing:												
Jan. 1966 - Mar. 1966	31,635	4,790	196	79	305	224	1,732	2,349	194	5,019	16,746	400
Apr. 1966 - June 1966	16,014	3,001	146	35	46	107	901	1,157	65	2,996	7,561	110
July 1966	1,000	160	22	-	1	2	49	63	-	295	407	4
Aug. 1966	1,000	159	50	1	2	22	51	116	2	327	271	7
Sept. 1966	1,000	104	5	2	2	8	24	69	4	351	430	5
Oct. 1966	1,000	144	7	1	6	10	17	58	*	389	368	1
Nov. 1966	1,001	245	4	1	2	4	38	58	1	355	293	3
Dec. 1966	1,001	399	5	1	11	2	105	23	-	68	387	4
Tax anticipation:												
Mar. 1966	3,009	429	3	15	17	4	1,171	127	*	96	1,147	13
June 1966	3,516	725	6	17	5	9	570	286	*	418	1,478	5
Total Treasury bills	60,177	10,156	445	150	398	394	4,657	4,307	266	10,314	29,089	552
Treasury notes:												
3-7/8 Feb. 1966-C	2,597	351	12	2	11	5	7	29	-	1,897	283	4
3-5/8 Feb. 1966-B	2,195	844	14	*	51	12	114	157	2	380	620	14
4 May 1966-D	9,519	1,464	80	3	56	58	148	184	1	6,537	988	32
4 Aug. 1966-A	11,066	2,369	134	2	101	48	153	249	2	5,942	2,061	57
4 Nov. 1966-E	2,254	669	50	2	47	26	40	219	2	566	633	8
4 Feb. 1967-C	5,151	917	68	1	31	12	130	143	*	3,222	627	13
3-5/8 Feb. 1967-B	2,358	1,094	12	1	50	21	128	130	1	313	608	20
4-1/4 May 1967-D	9,748	1,333	95	3	46	35	51	156	1	6,790	1,239	28
3-3/4 Aug. 1967-A	2,929	1,415	24	2	87	24	43	99	1	345	889	15
1-1/2 Apr. 1966-EA	675	179	-	5	26	5	377	21	-	-	64	*
1-1/2 Oct. 1966-EO	357	58	-	*	6	1	177	-	-	-	115	*
1-1/2 Apr. 1967-EA	270	99	-	1	6	1	93	-	-	-	70	1
1-1/2 Oct. 1967-EO	457	204	*	-	4	3	152	-	-	-	93	*
1-1/2 Apr. 1968-EA	212	103	-	-	8	*	75	1	-	-	24	-
1-1/2 Oct. 1968-EO	115	46	5	1	2	*	36	-	-	-	25	-
1-1/2 Apr. 1969-EA	61	34	-	4	*	1	19	-	-	-	3	-
1-1/2 Oct. 1969-EO	159	63	*	2	*	*	77	-	-	-	16	*
1-1/2 Apr. 1970-EA	88	17	3	1	1	-	54	-	-	-	12	*
1-1/2 Oct. 1970-EO	22	8	-	1	-	-	8	-	-	-	6	-
Total Treasury notes	50,227	11,263	498	31	534	252	1,882	1,390	10	25,991	8,375	191
Treasury bonds:												
2-1/2 June 1962-67	1,430	671	21	4	91	18	120	9	8	172	317	8
2-1/2 Dec. 1963-68	1,791	795	51	35	135	35	122	29	14	224	350	26
2-1/2 June 1964-69	2,552	1,053	136	32	132	41	168	32	27	424	507	15
2-1/2 Dec. 1964-69	2,533	990	123	34	91	54	76	76	49	552	487	20
2-1/2 Mar. 1965-70	2,409	674	83	82	137	26	30	45	55	783	495	21
2-1/2 Mar. 1966-71	1,398	354	44	94	99	22	22	27	36	372	328	16
3-3/4 May 1966	1,688	575	6	7	25	14	43	64	3	273	677	5
3 Aug. 1966	1,024	521	10	1	34	15	139	4	3	52	245	2
3-3/8 Nov. 1966	1,851	818	16	1	65	19	56	53	3	238	581	17
2-1/2 June 1967-72	1,277	322	37	43	55	41	12	47	34	124	562	5
2-1/2 Sept. 1967-72	1,952	1,013	24	25	158	62	54	55	10	80	471	14
3-5/8 Nov. 1967	2,019	559	29	9	62	31	32	86	3	595	613	8
2-1/2 Dec. 1967-72	2,684	515	46	80	85	63	20	185	81	223	1,385	16
3-7/8 May 1968	2,460	642	60	10	82	47	3	87	38	457	1,033	33
3-3/4 Aug. 1968	3,747	1,736	63	18	82	109	143	87	14	583	911	60
3-7/8 Nov. 1968	1,591	694	33	8	59	38	39	50	6	106	557	30
4 Feb. 1969	3,728	1,022	92	14	57	73	18	80	3	1,339	1,031	46
4 Oct. 1969	6,260	2,138	175	29	143	138	29	257	44	558	2,743	68
4 Feb. 1970	4,381	2,019	146	5	154	113	94	133	4	408	1,304	32
4 Aug. 1970	4,129	1,351	167	34	144	128	13	54	37	383	1,818	58
4 Aug. 1971	2,806	933	115	19	87	88	3	78	14	596	873	32
3-7/8 Nov. 1971	2,760	968	109	24	92	157	8	115	44	401	841	48
4 Feb. 1972	2,344	806	138	43	88	117	11	50	48	242	802	32
4 Aug. 1972	2,579	757	130	65	63	132	2	80	29	489	831	50
4 Aug. 1973	3,894	1,157	215	104	183	155	2	162	102	472	1,342	80
4-1/8 Nov. 1973	4,357	1,876	241	34	196	162	24	169	61	258	1,336	66
4-1/8 Feb. 1974	3,130	1,218	120	46	148	152	37	68	38	480	824	48
4-1/4 May 1974	3,593	1,397	319	26	109	124	23	64	55	394	1,083	43
3-7/8 Nov. 1974	2,239	325	63	50	79	98	8	125	116	668	707	29
4-1/4 May 1975-85	1,213	62	49	39	27	14	32	73	181	402	339	18
3-1/4 June 1978-83	1,581	31	29	170	32	33	1	226	371	199	488	22

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,131 corporate pension trust funds 6/
		5,951 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bonds - (Continued):												
4% Feb. 1980	2,608	78	82	171	56	64	1	203	367	726	860	46
3-1/2 Nov. 1980	1,912	90	127	396	49	29	*	115	124	707	274	22
3-1/4 May 1985	1,126	73	49	135	21	111	*	170	155	186	226	11
4-1/4 Aug. 1987-92	3,818	423	205	280	205	139	31	51	784	982	717	96
4 Feb. 1988-93	250	5	7	34	2	13	-	5	35	58	90	8
4-1/8 May 1989-94	1,560	20	24	79	29	43	50	37	528	471	280	20
3-1/2 Feb. 1990	4,900	122	355	986	83	146	1	344	955	1,139	769	42
3 Feb. 1995	2,207	32	93	71	22	40	6	156	237	158	1,402	23
3-1/2 Nov. 1998	4,413	69	477	883	28	92	*	259	1,003	897	704	14
Total Treasury bonds	104,201	28,906	4,298	4,224	3,488	3,999	1,475	4,011	5,720	17,870	31,210	1,251
Guaranteed securities 10/	453	51	90	78	8	52	-	*	20	100	49	9
Total public marketable securities	215,058	50,376	5,331	4,482	4,428	3,702	8,014	9,708	6,019	54,274	68,723	2,003

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,131 corporate pension trust funds 6/
		5,951 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
U. S. savings bonds: 7/												
Series E	41,504	-	*	*	*	*	*	*	*	2	41,502	130
Series H	7,744	-	*	*	1	2	*	1	3	1	7,737	1
Series J and K	1,075	*	4	4	10	16	1	23	14	5	998	10
Total U. S. savings bonds	50,324	*	4	4	11	19	1	25	17	7	50,237	140
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	660	-	-	-	-	-	-	-	-	-	660	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates	86	-	-	-	-	-	-	-	-	-	86	-
Treasury notes, Foreign Series	310	-	-	-	-	-	-	-	-	-	310	-
Depositary bonds	49	49 8/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	174	-	-	-	-	-	-	-	-	-	174	-
Foreign Currency Series	1,208	-	-	-	-	-	-	-	-	-	1,208	-
R. E. A. Series	25	-	-	-	-	-	-	-	-	-	25	-
Investment Series B	2,797	42	71	77	42	29	1	83	141	2,098	210	13
Other	9	-	-	-	-	-	-	-	-	-	9	-
U. S. retirement plan bonds	13	-	-	-	-	-	-	-	-	-	13	-
Total other U. S. securities	5,331	91 8/	71	77	42	29	1	83	141	2,098	2,696	13
Total public nonmarketable securities	55,655	92 8/	75	81	53	48	2	108	158	2,105	52,933	153

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
7/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
8/ Includes $19 million depositary bonds held by commercial banks not included in the Treasury Survey.
9/ Holdings by reporting investors are not available.
10/ Guaranteed securities are those held outside the Treasury.
11/ Includes only publicly offered issues.
12/ The proprietary interest of the United States in these banks ended in July 1951.
13/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1965

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 11/	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 19,131 corporate pension trust funds 6/
		5,951 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 475 fire, casualty, and marine	438 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve Banks		
Banks for cooperatives:												
4.30% Feb. 1966 (Debentures)..	224	74	8	5	6	1	15	8	1	-	107	1
4.35 Apr. 1966 (Debentures)..	216	64	7	4	7	3	18	17	*	-	96	*
4.40 May 1966 (Debentures)..	150	40	5	*	5	2	16	2	-	-	79	*
4-1/2 June 1966 (Debentures)..	205	49	6	2	*	2	28	20	-	9	90	2
Total	796	228	25	12	18	9	77	46	1	9	372	3
Federal home loan banks: 12/												
4.30% Jan. 1966 (Notes)	302	71	8	1	7	5	26	39	*	-	144	4
4.20 Jan. 1966 (Notes)	220	67	11	3	3	8	8	3	-	-	117	9
4.30 Feb. 1966 (Notes)	524	113	18	6	22	20	27	43	1	-	273	18
4-1/8 Mar. 1966 (Bonds)	260	46	6	4	8	10	21	9	*	-	154	6
4.35 Mar. 1966 (Notes)	273	64	10	2	2	8	32	10	1	-	145	6
4.30 Apr. 1966 (Notes)	525	113	25	1	11	23	61	47	13	-	232	11
4.35 May 1966 (Notes)	496	135	27	*	12	12	46	20	1	-	242	31
4.40 June 1966 (Notes)	336	96	12	1	8	12	34	9	-	19	145	8
4.35 July 1966 (Notes)	500	139	37	2	16	16	58	20	1	-	212	19
4-1/8 Aug. 1966 (Bonds)	200	27	20	*	10	14	4	8	*	-	115	4
4.60 Sept. 1966 (Bonds)	500	117	42	*	13	14	63	38	*	-	212	11
4-1/4 Nov. 1966 (Bonds)	275	42	12	*	18	22	22	20	1	-	138	5
4-1/2 Jan. 1967 (Bonds)	375	91	31	3	10	21	23	10	-	-	187	4
4-1/4 Sept. 1967 (Bonds)	185	39	13	-	17	14	6	2	*	-	92	6
4-3/8 Mar. 1968 (Bonds)	250	64	24	-	13	10	22	12	-	-	104	2
Total	5,221	1,226	296	24	171	208	455	291	18	19	2,513	143
Federal intermediate credit banks: (Debentures)	2,235	611	89	18	55	25	185	218	5	17	1,012	28
Federal land banks: 13/												
3-5/8% Feb. 1966 (Bonds)	150	27	8	1	1	1	17	10	*	-	84	7
4.35 May 1966 (Bonds)	117	44	1	1	3	*	8	3	-	-	57	1
3-1/4 May 1966 (Bonds)	108	31	3	*	7	1	14	5	1	-	46	2
4-1/4 July 1966 (Bonds)	193	37	9	1	8	1	4	10	*	-	124	4
4.55 Sept. 1966 (Bonds)	219	59	8	2	5	1	19	8	*	-	116	2
4-3/8 Dec. 1966 (Bonds)	239	65	12	*	2	2	11	8	-	-	140	3
4-1/4 Feb. 1967 (Bonds)	126	28	6	2	3	1	*	4	-	-	81	6
4-1/8 Feb. 1967-72 (Bonds)	72	4	2	3	1	-	*	4	6	-	52	8
4 May 1967 (Bonds)	180	47	9	1	4	1	5	4	8	-	102	6
4-3/4 Aug. 1967 (Bonds)	179	44	10	2	5	1	14	11	-	-	91	4
4-1/8 Oct. 1967 (Bonds)	174	44	13	1	8	1	2	7	*	-	100	5
4-1/2 Oct 1967-70 (Bonds)	75	4	4	1	2	*	1	5	8	-	49	7
4-1/4 Mar. 1968 (Bonds)	111	7	7	1	4	-	-	12	1	-	79	6
4 June 1968 (Bonds)	186	53	11	1	4	2	5	5	*	-	106	4
4-1/4 Aug. 1968 (Bonds)	160	35	13	1	17	*	8	9	2	-	75	2
4-3/8 Mar. 1969 (Bonds)	100	6	10	2	2	*	-	4	3	-	74	6
4-5/8 July 1969 (Bonds)	60	5	1	1	2	-	2	6	5	-	38	6
4-1/4 July 1969 (Bonds)	130	30	15	1	11	1	4	4	1	-	62	4
4-1/4 Oct. 1969 (Bonds)	209	56	25	3	18	3	8	7	2	-	86	3
5-1/8 Feb. 1970 (Bonds)	82	4	7	1	2	1	-	3	12	-	53	8
3-1/2 Apr. 1970 (Bonds)	83	13	7	1	1	2	-	11	5	-	43	4
5-1/8 July 1970 (Bonds)	85	2	4	1	1	*	-	2	11	-	63	15
3-1/2 May 1971 (Bonds)	60	5	2	2	2	*	*	4	16	-	28	5
3-7/8 Sept. 1972 (Bonds)	109	3	2	4	2	1	-	16	9	-	73	10
4-1/8 Feb. 1973-78 (Bonds)	148	15	10	3	5	*	-	3	13	-	99	16
4-1/2 Feb. 1974 (Bonds)	155	15	4	3	3	1	1	4	21	-	104	11
4-3/8 Apr. 1975 (Bonds)	200	23	24	4	8	1	-	7	13	-	120	18
Total	3,710	708	226	43	129	23	124	174	138	-	2,145	173
Federal National Mortgage Assoc:												
Discount notes	396	50	8	-	*	4	66	229	3	-	35	6
3-3/4% Mar. 1966 (Debentures)..	108	28	10	1	1	6	13	1	2	-	46	1
4-1/8 Dec. 1966 (Debentures)..	93	15	4	*	3	4	1	*	*	-	66	2
4-1/2 Oct. 1967 (Debentures)..	150	39	7	-	4	5	9	6	-	-	79	1
3-5/8 Mar. 1968 (Debentures)..	87	17	5	1	2	22	4	1	1	-	35	2
4-3/8 Apr. 1969 (Debentures)..	88	5	10	1	5	3	-	1	4	-	57	8
4-5/8 Apr. 1970 (Debentures)..	142	5	15	4	11	6	-	2	10	-	89	12
4-1/8 Sept. 1970 (Debentures)..	119	14	8	*	4	6	-	2	2	-	83	6
4-1/8 Aug. 1971 (Debentures)..	63	4	5	3	1	4	-	1	1	-	45	5
4-1/2 Sept. 1971 (Debentures)..	96	3	5	1	5	*	-	4	8	-	68	12
5-1/8 Feb. 1972 (Debentures)..	98	1	5	3	4	2	*	2	14	-	68	12
4-3/8 June 1972 (Debentures)..	100	4	7	2	8	3	-	*	8	-	68	8
4-1/4 June 1973 (Debentures)..	146	5	14	2	2	5	1	3	8	-	108	10
4-1/2 Feb. 1977 (Debentures)..	198	8	6	10	3	5	10	11	24	-	121	14
Total	1,884	198	108	27	56	76	105	263	84	-	967	98
Tennessee Valley Authority:												
Short-term notes	95	4	-	*	-	5	7	-	20	-	59	-
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	26	-	16	1
4-5/8 July 1986 (Bonds)	50	-	*	3	-	-	-	*	24	-	22	1
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	27	-	14	1
Total	240	4	1	12	*	5	7	1	98	-	112	4
Total nonguaranteed securities	14,086	2,975	745	136	429	345	952	993	345	44	7,121	449

Footnotes at end of Table 4.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1965

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 5,951 commercial banks 1/	Federal Reserve member banks					2,191 nonmember banks
		3,760 member banks	193 Reserve city			3,567 country	
			12 New York City	11 Chicago	170 Other		
Public securities:							
Marketable	50,376	42,321	5,425	1,776	14,645	20,476	8,055
Nonmarketable 2/	92 3/	61	1	-	10	49	12
Total public securities	50,468	42,382	5,425	1,776	14,655	20,525	8,067

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 5,951 commercial banks 1/	Federal Reserve member banks					2,191 nonmember banks
		3,760 member banks	193 Reserve City			3,567 country	
			12 New York City	11 Chicago	170 other		
By type of security:							
Issued by U. S. Government:							
Treasury bills	10,156	8,370	1,554	497	2,944	3,374	1,786
Treasury notes	11,263	9,434	990	277	3,286	4,881	1,829
Treasury bonds	28,906	24,481	2,873	1,001	8,406	12,201	4,425
Guaranteed by U. S. Government 4/	51	36	7	*	9	20	15
Total	50,376	42,321	5,425	1,776	14,645	20,476	8,055
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	22,541	18,927	2,407	905	7,414	8,202	3,614
1 to 5 years	17,342	14,410	1,575	352	4,204	8,279	2,932
5 to 10 years	9,499	8,141	1,313	436	2,732	3,659	1,358
10 to 15 years	200	160	8	3	36	113	40
15 to 20 years	73	49	6	1	13	30	24
20 years and over	671	599	108	78	237	174	72
Guaranteed securities 4/	51	36	7	*	9	20	15
Total	50,376	42,321	5,425	1,776	14,645	20,476	8,055
Maturity classes (final maturity):							
Within 1 year	18,003	14,861	2,149	669	5,346	6,698	3,142
1 to 5 years	19,676	16,496	1,543	550	5,426	8,976	3,181
5 to 10 years	11,640	10,065	1,592	475	3,549	4,450	1,575
10 to 15 years	168	136	7	3	32	94	33
15 to 20 years	166	129	19	1	45	64	36
20 years and over	671	599	108	78	237	174	72
Guaranteed securities 4/	51	36	7	*	9	20	15
Total	50,376	42,321	5,425	1,776	14,645	20,476	8,055

Footnotes at end of Table 4.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1965

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 5,951 commercial banks 1/	Federal Reserve member banks					2,191 nonmember banks
		3,760 member banks	193 Reserve City			3,567 country	
			12 New York City	11 Chicago	170 Other		
Treasury bills:							
Regular weekly and annual maturing:							
Jan. 1966 - Mar. 1966	4,790	3,743	601	181	1,090	1,872	1,047
Apr. 1966 - June 1966	3,001	2,505	516	132	952	905	496
July 1966	160	143	51	23	40	29	17
Aug. 1966	159	138	40	1	67	30	21
Sept. 1966	104	84	13	22	13	35	21
Oct. 1966	144	120	29	1	41	49	24
Nov. 1966	245	209	57	1	96	55	36
Dec. 1966	399	385	68	100	156	61	14
Tax anticipation:							
Mar. 1966	429	397	96	35	146	120	33
June 1966	725	647	84	2	343	218	78
Total Treasury bills	10,156	8,370	1,554	497	2,944	3,374	1,786
Treasury notes:							
3-7/8% Feb. 1966-C	351	296	38	5	124	129	55
3-5/8 Feb. 1966-B	844	715	23	10	358	324	129
4 May 1966-D	1,464	1,259	201	40	478	540	205
4 Aug. 1966-A	2,369	1,931	224	52	606	1,048	438
4 Nov. 1966-E	669	537	32	18	179	308	132
4 Feb. 1967-C	917	765	149	30	248	338	151
3-5/8 Feb. 1967-B	1,394	956	236	47	204	469	138
4-1/4 May 1967-D	1,333	1,059	25	14	299	722	273
3-3/4 Aug. 1967-A	1,415	1,205	1	20	474	709	210
1-1/2 Apr. 1966-EA	179	163	1	22	76	64	16
1-1/2 Oct. 1966-EO	58	45	*	*	21	24	13
1-1/2 Apr. 1967-EA	99	87	13	5	31	37	12
1-1/2 Oct. 1967-EO	204	185	29	7	87	62	19
1-1/2 Apr. 1968-EA	103	91	9	2	36	44	12
1-1/2 Oct. 1968-EO	46	38	5	2	18	13	8
1-1/2 Apr. 1969-EA	34	25	2	1	15	6	9
1-1/2 Oct. 1969-EO	63	55	*	2	20	33	8
1-1/2 Apr. 1970-EA	17	14	-	*	9	5	2
1-1/2 Oct. 1970-EO	8	7	2	*	1	4	1
Total Treasury notes	11,263	9,434	990	277	3,286	4,881	1,829
Treasury bonds:							
2-1/2% June 1962-67	671	591	47	15	325	204	80
2-1/2 Dec. 1963-68	795	702	42	32	321	308	93
2-1/2 June 1964-69	1,053	962	83	62	492	324	92
2-1/2 Dec. 1964-69	990	887	64	99	422	303	103
2-1/2 Mar. 1965-70	674	599	18	23	324	235	75
2-1/2 Mar. 1966-71	354	325	5	5	185	130	29
3-3/4 May 1966	575	455	20	1	112	323	120
3 Aug. 1966	521	449	11	4	250	184	72
3-3/8 Nov. 1966	818	641	43	19	199	380	177
2-1/2 June 1967-72	322	290	36	19	121	113	32
2-1/2 Sept. 1967-72	1,013	898	87	11	387	413	115
3-5/8 Nov. 1967	559	453	40	2	108	303	106
2-1/2 Dec. 1967-72	515	468	163	3	153	150	47
3-7/8 May 1968	642	517	40	16	78	383	125
3-3/4 Aug. 1968	1,736	1,451	300	21	405	725	286
3-7/8 Nov. 1968	694	581	51	65	140	326	114
4 Feb. 1969	1,022	845	72	8	218	547	177
4 Oct. 1969	2,138	1,684	74	33	491	1,088	454
4 Feb. 1970	2,019	1,673	174	23	440	1,035	347
4 Aug. 1970	1,351	1,063	68	23	219	753	288
4 Aug. 1971	933	754	15	2	181	557	178
3-7/8 Nov. 1971	968	820	79	12	319	410	147
4 Feb. 1972	806	695	4	66	279	346	111
4 Aug. 1972	757	665	182	2	184	298	92
4 Aug. 1973	1,157	988	103	66	360	459	169
4-1/8 Nov. 1973	1,876	1,637	390	84	549	613	239
4-1/8 Feb. 1974	1,218	1,064	222	121	294	427	154
4-1/4 May 1974	1,397	1,194	301	84	439	370	203
3-7/8 Nov. 1974	325	267	5	*	97	164	59
4-1/4 May 1975-85	62	56	11	*	29	16	6
3-1/4 June 1978-83	31	24	2	*	3	19	7

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1965

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,951 commercial banks 1/	Federal Reserve member banks					2,191 nonmember banks
		3,760 member banks	193 Reserve city			3,567 country	
			12 New York City	11 Chicago	170 other		
Treasury bonds - (Continued):							
4% Feb. 1980	78	59	2	*	5	51	19
3-1/2 Nov. [illegible]	90	77	5	3	27	42	14
3-1/4 May 1985	73	49	6	1	13	30	24
4-1/4 Aug. 1987-92	423	383	96	76	184	28	40
4 Feb. 1988-93	5	5	*	*	1	3	*
4-1/8 May 1989-94	20	15	*	*	11	3	4
3-1/2 Feb. 1990	122	111	8	1	23	79	10
3 Feb. 1995	32	23	1	*	4	18	9
3-1/2 Nov. 1998	69	61	3	1	14	42	9
Total Treasury bonds	28,906	24,481	2,873	1,001	8,406	12,201	4,425
Guaranteed securities 4/	51	36	7	*	9	20	15
Total public marketable securities	50,376	42,321	5,425	1,776	14,645	20,476	8,055

Footnotes at end of Table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 5,951 commercial banks 1/	Federal Reserve member banks					2,191 nonmember banks
		3,760 member banks	193 Reserve city			3,567 country	
			12 New York City	11 Chicago	170 other		
U. S. savings bonds: 2/							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Series J and K	*	*	-	-	*	*	*
Total U. S. savings bonds	*	*	-	-	*	*	*
Other U. S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes, Foreign Series	-	-	-	-	-	-	-
Depositary bonds	49 3/	27	-	-	7	20	3
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R. E. A. Series	-	-	-	-	-	-	-
Investment Series B	42	33	1	-	3	29	9
Other	-	-	-	-	-	-	-
U. S. retirement plan bonds	-	-	-	-	-	-	-
Total other U. S. securities	91 3/	61	1	-	10	49	12
Total public nonmarketable securities	92 3/	61	1	-	10	49	12

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.
2/ United States savings bonds, Series J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
3/ Total includes $19 million depositary bonds held by commercial banks not included in the Treasury Survey.
4/ Guaranteed securities are those held outside the Treasury.
5/ Includes only publicly offered issues.
6/ The proprietary interest of the United States in these banks ended in July 1951.
7/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1965

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Held by 5,951 commercial banks 1/ 2/	Federal Reserve member banks					2,191 nonmember banks
		3,760 member banks	193 Reserve city			3,567 country	
			12 New York City	11 Chicago	170 other		
Banks for cooperatives:							
4.30% Feb. 1966 (Debentures)	74	57	1	4	13	39	17
4.35 Apr. 1966 (Debentures)	64	48	7	*	9	31	16
4.40 May 1966 (Debentures)	40	30	6	1	4	18	10
4-1/2 June 1966 (Debentures)	49	38	4	1	10	23	11
Total	228	173	18	7	37	111	55
Federal home loan banks: 6/							
4.30% Jan. 1966 (Notes)	71	61	4	*	26	31	10
4.20 Jan. 1966 (Notes)	67	47	4	1	7	34	20
4.30 Feb. 1966 (Notes)	113	85	4	1	21	60	28
4-1/8 Mar. 1966 (Bonds)	40	36	*	*	7	28	11
4.35 Mar. 1966 (Notes)	64	53	16	2	7	28	11
4.30 Apr. 1966 (Notes)	113	96	3	2	46	45	17
4.35 May 1966 (Notes)	135	107	28	3	28	49	29
4.40 June 1966 (Notes)	96	68	3	2	10	54	28
4.35 July 1966 (Notes)	139	113	52	1	16	44	26
4-1/8 Aug. 1966 (Bonds)	27	21	1	4	2	14	6
4.60 Sept. 1966 (Bonds)	117	90	3	*	14	73	27
4-1/4 Nov. 1966 (Bonds)	42	38	3	1	3	31	4
4-1/2 Jan. 1967 (Bonds)	91	60	*	*	21	38	31
4-1/4 Sept. 1967 (Bonds)	39	29	2	*	4	22	11
4-3/8 Mar. 1968 (Bonds)	64	44	11	*	15	18	20
Total	1,226	948	134	19	227	569	277
Federal intermediate credit banks: (Debentures)	611	458	51	11	67	330	152
Federal land banks: 7/							
3-5/8% Feb. 1966 (Bonds)	27	22	*		9	12	5
4.35 May 1966 (Bonds)	44	24	9	*	3	12	20
3-1/4 May 1966 (Bonds)	31	23	*		7	16	8
4-1/4 July 1966 (Bonds)	37	26	*	3	1	22	11
4.55 Sept. 1966 (Bonds)	59	39	3	2	5	30	20
4-3/8 Dec. 1966 (Bonds)	65	45	4	*	6	34	20
4-1/4 Feb. 1967 (Bonds)	28	20	*	*	1	18	9
4-1/8 Feb. 1967-72 (Bonds)	4	3	*	*	*	2	1
4 May 1967 (Bonds)	47	34	*	1	6	27	13
4-3/4 Aug. 1967 (Bonds)	44	33	*	1	6	26	11
4-1/8 Oct. 1967 (Bonds)	44	31	*	*	3	28	12
4-1/2 Oct. 1967-70 (Bonds)	4	3	2	*	*	1	1
4-1/4 Mar. 1968 (Bonds)	7	5	*	*	*	5	2
4 June 1968 (Bonds)	53	40	1	1	4	34	13
4-1/4 Aug. 1968 (Bonds)	35	26	2	*	3	20	9
4-3/8 Mar. 1969 (Bonds)	6	4	*	*	*	3	2
4-5/8 July 1969 (Bonds)	5	5	*	*	1	4	*
4-1/4 July 1969 (Bonds)	30	22	*	*	6	16	7
4-1/4 Oct. 1969 (Bonds)	56	44	1	*	16	27	12
5-1/8 Feb. 1970 (Bonds)	4	4	1	*	*	3	*
3-1/2 Apr. 1970 (Bonds)	13	11	*	*	7	4	2
5-1/8 July 1970 (Bonds)	2	1	*	*	*	1	*
3-1/2 May 1971 (Bonds)	5	4	*	*	3	1	1
3-7/8 Sept. 1972 (Bonds)	3	3	1	*	2	1	*
4-1/8 Feb. 1973-78 (Bonds)	15	12	1	*	2	8	4
4-1/2 Feb. 1974 (Bonds)	15	14	-	1	7	6	1
4-3/8 Apr. 1975 (Bonds)	23	19	3	*	7	8	5
Total	708	518	29	11	106	372	190
Federal National Mortgage Assoc:							
Discount notes	50	48	16	1	10	21	2
3-3/4% Mar. 1966 (Debentures)	28	21	*	*	5	16	8
4-1/8 Dec. 1966 (Debentures)	15	12	1	2	*	9	3
4-1/2 Oct. 1967 (Debentures)	39	23	1		2	20	16
3-5/8 Mar. 1968 (Debentures)	17	14	1		4	9	2
4-3/8 Apr. 1969 (Debentures)	5	4	*		*	4	1
4-5/8 Apr. 1970 (Debentures)	5	3	*		*	3	1
4 1/8 Sept. 1970 (Debentures)	14	12		1	1	10	2
4-1/8 Aug. 1971 (Debentures)	4	3		*	*	3	1
4-1/2 Sept. 1971 (Debentures)	3	3	1	*	*	2	1
5-1/8 Feb. 1972 (Debentures)	1	1	*		*	*	*
4-3/8 June 1972 (Debentures)	4	3	*			3	1
4-1/4 June 1973 (Debentures)	5	5				4	*
4-1/2 Feb. 1977 (Debentures)	8	8			5	3	
Total	198	160	21	6	28	105	39
Tennessee Valley Authority:							
Short-term notes	4	4	1	-	1	1	1
4.40% Nov. 1985 (Bonds)	*	*	-	-	-	*	*
4-5/8 July 1986 (Bonds)	-	-	-	-	-	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	-
Total	4	4	1	-	1	1	1
Total nonguaranteed securities	2,975	2,261	254	54	466	1,487	713

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1966

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,201	$1,001	11/4/65	8/5/65	2/3/66	4.70 %	+.25 %	$1,003	1/6/66	7/7/66	4.72 %	-
1,201	1,000	11/12/65	8/12/65	2/10/66	4.55	+.09	1,000	1/13/66	7/14/66	4.72	-
1,201	1,001	11/18/65	8/19/65	2/17/66	4.50	+.03	1,001	1/20/66	7/21/66	4.73	-
1,200	1,000	11/26/65	8/26/65	2/24/66	4.48	.00	1,000	1/27/66	7/28/66	4.73	-
							Tax anticipation bills				
1,201	1,000	12/2/65	9/2/65	3/3/66	4.50	+.03					
1,202	1,000	12/9/65	9/9/65	3/10/66	4.48	.00	$3,009	10/11/65	3/22/66	4.50 %	+.04
1,201	1,005	12/16/65	9/16/65	3/17/66	4.52	+.04	1,003	10/11/65			
1,208	1,000	12/23/65	9/23/65	3/24/66	4.56	+.09	2,513	11/24/65	6/22/66	4.70	-.02
1,201	1,000	12/30/65	9/30/65	3/31/66	4.56	+.07	1,007	1/5/66			
							One-year bills				
1,304	1,001	1/6/66	10/7/65	4/7/66	4.57	+.04					
1,302	999	1/13/66	10/14/65	4/14/66	4.59	+.05	$1,001	2/28/65	2/28/66	4.45 %	.00 %
1,301	1,003	1/20/66	10/21/65	4/21/66	4.61	+.05	1,000	3/31/65	3/31/66	4.56	+.07
1,301	1,001	1/27/66	10/28/65	4/28/66	4.63	+.06	1,001	4/30/65	4/30/66	4.62	+.04
							1,001	5/31/65	5/31/66	4.65	+.05
	1,000		11/4/65	5/5/66	4.63	+.03	1,001	6/30/65	6/30/66	4.70	+.03
	1,000		11/12/65	5/12/66	4.64	+.04	1,000	7/31/65	7/31/66	4.68	+.00
	1,001		11/18/65	5/19/66	4.66	+.04	1,000	8/31/65	8/31/66	4.68	+.00
	1,001		11/26/65	5/26/66	4.66	+.04	1,000	9/30/65	9/30/66	4.66	+.00
							1,000	10/31/65	10/31/66	4.69	+.01
	1,000		12/2/65	6/2/66	4.67	+.02	1,001	11/30/65	11/30/66	4.69	+.01
	1,000		12/9/65	6/9/66	4.68	+.03	1,001	12/31/65	12/31/66	4.71	-.01
	1,001		12/16/65	6/16/66	4.69	+.03	1,001	1/31/66	1/31/67	4.75	-
	1,003		12/23/65	6/23/66	4.70	+.02					
	1,001		12/30/65	6/30/66	4.70	+.03					

Table 2.- Certificate of Indebtedness

(Price decimals are 32nds)

Amount Outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To Maturity	Change from last month
$1,652	4-3/4 % - 11/15/66-A	1/19/66	99.28	-	4.91 %	-

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,195	3-5/8%	-	2/15/66-B	100.00	+.04	3.56 %	-1.10 %	5/15/62	100.25	12/24/62	99.00	3/24/64
2,597	3-7/8	-	2/15/66-C	100.00 1/2	+.03 1/2	3.37	-1.26	8/15/64	100.02 1/2	1/27/66	99.21	12/1/64
9,519	4	-	5/15/66-D	99.24 1/2	+.02 1/2	4.80	-.05	11/15/64	100.02 1/2	6/24/65	99.22	1/5/66
11,060	4	-	8/15/66-A	99.18	+.03	4.84	-.05	2/15/62	102.04	12/26/62	99.15	12/31/65
2,254	4	-	11/15/66-E	99.10	+.03	4.91	-.03	2/15/65	100.02	6/28/65	99.07	12/31/65
2,358	3-5/8	-	2/15/67-B	98.24	+.05	4.88	-.06	3/15/63	100.02 1/2	3/20/63	98.11	3/24/64
5,151	4	-	2/15/67-C	99.04	+.06	4.88	-.11	8/13/65	99.29	7/30/65	98.30	1/4/66
9,748	4-1/4	-	5/15/67-D	99.08	+.02	4.86	-.01	11/15/65	99.26	11/26/65	99.05	1/4/66
2,929	3-3/4	-	8/15/67-A	98.09	+.06	4.93	-.06	9/15/62	101.06	12/24/62	98.02	1/4/66
2/	4-7/8	-	8/15/67-E	99.29	-	4.94	-	2/15/66	99.31	1/27/66	99.29	1/31/66
3/	5	-	11/15/70-A	100.01	-	4.99	-	2/15/66	100.03 1/2	1/27/66	100.01	1/31/66
675	1-1/2	-	4/1/66-EA	99.20	+.15	3.85	-1.34	4/1/61	99.21 1/2	1/28/66	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	98.06	+.08	4.31	-.04	10/1/61	98.06	1/31/66	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	96.24	+.11	4.40	-.11	4/1/62	97.00	11/8/65	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	95.14	+.10	4.38	-.06	10/1/62	95.30	10/13/65	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	94.02	+.10	4.41	-.05	4/1/63	94.28	8/16/63	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	92.24	+.02	4.42	+.06	10/1/63	93.31	8/16/65	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	91.18	-.06	4.39	+.14	4/1/64	92.22	8/5/65	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	90.08	-.12	4.41	+.17	10/1/64	91.22	6/24/65	90.08	1/31/66
88	1-1/2	-	4/1/70-EA	89.08	-.06	4.35	+.10	4/1/65	90.22	8/26/65	89.08	1/31/66
39	1-1/2	-	10/1/70-EO	88.04	-.10	4.34	+.12	10/1/65	89.20	12/3/65	88.04	1/31/66

Footnotes at end of Table 3.

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 4/	Change from last month		Price	Date	Price	Date
$1,688	3-3/4% - 5/15/66	99.23	+.05	4.72 %	-.23 %	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3 - 8/15/66	99.04	+.04	4.67	.00	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	98.30	+.05	4.77	-.06	3/15/61	100.06	5/15/61	97.10	12/12/61
1,430	2-1/2 - 6/15/62-67	97.06	+.09	4.65	-.09	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	97.28	+.01	4.88	+.03	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	97.23	+.07	4.94	-.07	6/23/60	102.04	5/12/61	97.16	12/31/65
3,747	3-3/4 - 8/15/68	97.04	+.02	4.97	+.01	4/18/62	101.06	12/26/62	97.02	1/4/66
1,591	3-7/8 - 11/15/68	97.09	+.05	4.93	-.03	9/15/63	99.19	11/12/64	97.03	1/4/66
1,791	2-1/2 - 12/15/63-68	94.01	-.03	4.75	+.09	12/1/42	108.03	4/5/46	82.08	1/6/60
3,728	4 - 2/15/69	97.07	+.02	5.00	.00	8/15/62	102.08	12/24/62	97.05	1/3/66
2,548	2-1/2 - 6/15/64-69	93.04	.00	4.73	+.05	4/15/43	107.25	4/6/46	81.10	1/6/60
6,259	4 - 10/1/69	96.22	+.03	5.00	-.01	10/1/57	110.14	4/21/58	94.04	12/30/59
2,527	2-1/2 - 12/15/64-69	92.11	+.01	4.69	+.03	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	96.14	-.01	4.99	+.03	1/15/65	99.19	1/22/65	96.14	1/31/66
2,409	2-1/2 - 3/15/65-70	91.30	-.06	4.68	+.09	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	96.03	-.04	4.97	+.04	6/20/63	100.14	8/2/63	96.03	1/31/66
1,398	2-1/2 - 3/15/66-71	90.23	-.07	4.55	+.08	12/1/44	107.22	4/6/46	79.28	1/6/60
2,906	4 - 8/15/71	95.31	-.11	4.84	+.08	3/1/62	101.27	12/26/62	95.31	1/31/66
2,760	3-7/8 - 11/15/71	95.03	-.11	4.86	+.08	5/15/62	100.28	12/26/62	95.03	1/31/66
2,344	4 - 2/15/72	95.11	-.19	4.90	+.13	11/15/62	101.20	12/26/62	95.11	1/31/66
1,276	2-1/2 - 6/15/67-72	82.18	-.14	4.59	+.11	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	96.04	-.22	4.88	+.14	9/15/62	101.20	12/26/62	96.04	1/31/66
1,952	2-1/2 - 9/15/67-72	87.31	-.17	4.63	+.14	10/20/41	109.18	4/6/46	78.24	1/6/60
2,682	2-1/2 - 12/15/67-72	87.21	-.23	4.62	+.15	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	94.18	-.20	4.87	+.11	9/15/63	99.06	11/12/64	94.18	1/31/66
4,357	4-1/8 - 11/15/73	93.13	-.15	4.84	+.08	7/22/64	100.01	11/12/64	93.13	1/31/66
3,130	4-1/8 - 2/15/74	93.11	-.16	4.83	+.08	1/15/65	99.18	1/22/65	93.11	1/31/66
3,593	4-1/4 - 5/15/74	96.13	-.15	4.78	+.07	5/15/64	101.07	11/12/64	96.13	1/31/66
2,243	3-7/8 - 11/15/74	94.02	-.08	4.71	+.04	12/2/57	110.24	4/22/58	92.08	1/6/60
1,218	4-1/4 - 5/15/75-85	95.16	-1.06	4.60	+.09	4/5/60	105.28	5/5/61	95.16	1/31/66
2,608	4 - 2/15/80 5/	93.16	-.24	4.64	+.08	1/23/59	103.18	5/12/61	93.08	1/6/60
1,912	3-1/2 - 11/15/80 5/	88.08	-.04	4.60	+.01	10/3/60	97.24	5/12/61	88.08	1/31/66
1,581	3-1/4 - 6/15/78-83 5/	84.22	-.04	4.53	+.01	5/1/53	111.28	8/4/54	82.06	1/6/60
1,126	3-1/4 - 5/15/85 5/	83.30	-.06	4.51	+.02	6/3/58	101.04	6/11/58	82.04	1/6/60
4,899	3-1/2 - 2/15/90 5/	84.16	-.26	4.57	+.07	2/14/58	106.26	4/21/58	84.08	1/6/60
3,818	4-1/4 - 8/15/87-92 5/	95.00	-1.10	4.58	+.09	8/15/62	104.10	12/26/62	95.00	1/31/66
250	4 - 2/15/88-93 5/	91.22	-.26	4.54	+.06	1/17/63	100.11	1/16/63	91.22	1/31/66
1,560	4-1/8 - 5/15/89-94 5/	93.20	-.28	4.53	+.06	4/18/63	100.26	8/28/63	93.20	1/31/66
2,192	3 - 2/15/95 5/	83.00	-.02	3.99	.00	2/15/55	101.12	6/8/55	79.08	1/6/60
4,412	3-1/2 - 11/15/98 5/	83.18	-.14	4.46	+.03	10/3/60	95.14	5/12/61	83.18	1/31/66

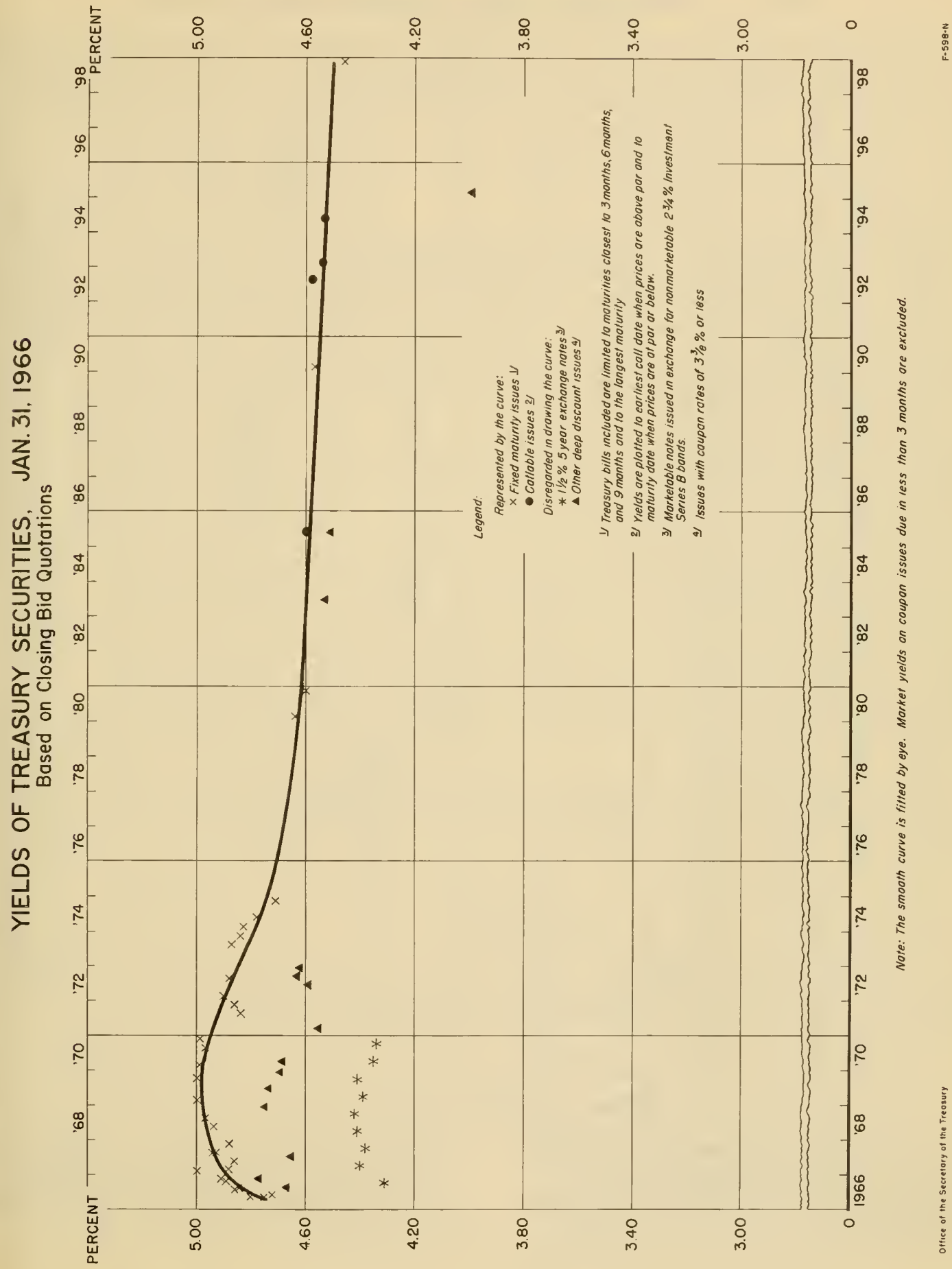
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ Amount to be issued on February 15 is $2,118 million.

3/ Amount to be issued on February 15 is $7,688 million.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."


YIELDS OF TREASURY SECURITIES, JAN. 31, 1966
Based on Closing Bid Quotations
PERCENT
5.00
4.60
4.20
3.80
3.40
3.00
0
'68
'70
'72
'74
'76
'78
'80
'82
'84
'86
'88
'90
'92
'94
'96
'98
1966
Legend:
Represented by the curve:
× Fixed maturity issues 1/
● Callable issues 2/
Disregarded in drawing the curve:
* 1½ % 5 year exchange notes 3/
▲ Other deep discount issues 4/
1/ Treasury bills included are limited to maturities closest to 3 months, 6 months, and 9 months and to the longest maturity
2/ Yields are plotted to earliest call date when prices are above par and to maturity date when prices are at par or below.
3/ Marketable notes issued in exchange for nonmarketable 2¾ % Investment Series B bonds.
4/ Issues with coupon rates of 3⅞ % or less
Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.
Office of the Secretary of the Treasury
F-598-N

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36		
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38		
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40		
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41		
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41		
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40		
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41		
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42		
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42		
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43		
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - averages of daily series for weeks ending -								
1965-August 6	4.16	4.47	1965-October 1	4.29	4.53	1965-December 3	4.36	4.60
13	4.18	4.48	8	4.27	4.57	10	4.42	4.64
20	4.20	4.50	15	4.26	4.57	17	4.45	4.68
27	4.21	4.51	22	4.27	4.57	24	4.44	4.70
			29	4.29	4.57	31	4.44	4.73
September 3	4.23	4.51	November 5	4.34	4.58	1966-January 7	4.44	4.73
10	4.23	4.52	12	4.35	4.60	14	4.42	4.74
17	4.25	4.52	19	4.34	4.61	21	4.42	4.74
24	4.25	4.52	26	4.34	4.62	28	4.44	4.74
Daily series unweighted averages								
1966-January 3	4.45	4.73	1966-January 12	4.41	4.74	1966-January 21	4.42	4.74
4	4.45	4.73	13	4.41	4.74			
5	4.44	4.73	14	4.42	4.73	24	4.42	4.74
6	4.43	4.73				25	4.43	4.74
7	4.42	4.73	17	4.42	4.73	26	4.44	4.74
			18	4.41	4.73	27	4.45	4.74
10	4.43	4.73	19	4.41	4.74	28	4.46	4.74
11	4.42	4.74	20	4.42	4.74			
						31	4.50	4.74

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see foonote 1).

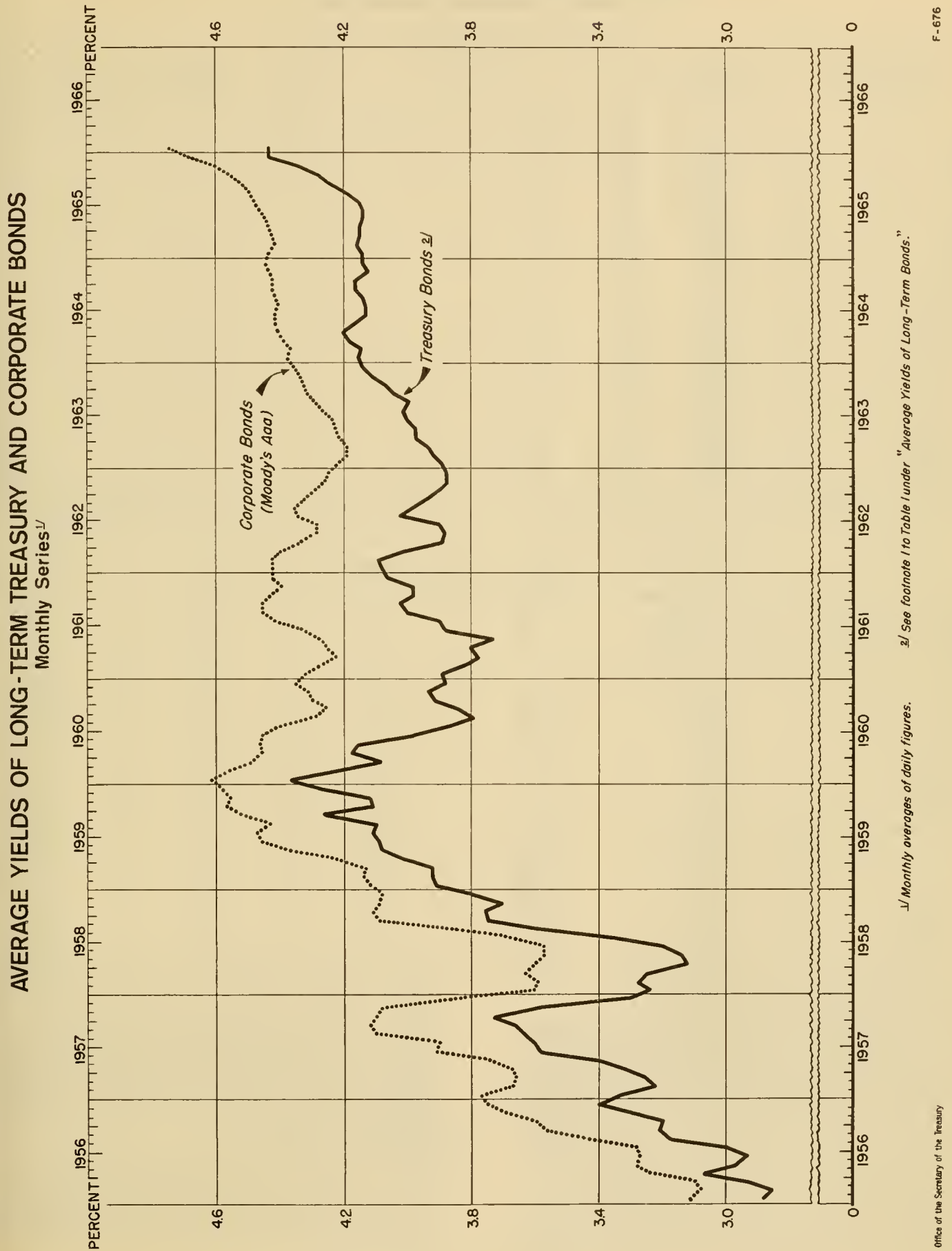

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/
PERCENT
4.6
4.2
3.8
3.4
3.0
1956
1957
1958
1959
1960
1961
1962
1963
1964
1965
1966
Corporate Bonds (Moody's Aaa)
Treasury Bonds 2/
1/ Monthly averages of daily figures.
2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."
Office of the Secretary of the Treasury
F-676

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates 3/	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1964	37,734	34,529	19	1,723	*	321	32,356	73	36
1965	39,720	36,058	13	829	*	302	34,823	68	22
1963-December	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-December	39,619	36,214	13	1,232	*	299	34,577	70	23
1965-January	38,540	35,104	13	1,121	*	289	33,588	70	22
February	38,593	35,124	13	1,057	*	296	33,666	70	22
March	38,816	35,296	13	988	*	299	33,904	69	22
April	38,760	35,193	13	922	*	299	33,868	69	22
May	39,207	35,599	13	877	*	303	34,315	69	22
June	39,720	36,058	13	829	*	302	34,823	68	22
July	39,897	36,208	13	786	*	299	35,020	68	22
August	40,165	36,414	13	753	*	302	35,257	67	22
September	40,443	36,635	13	722	*	302	35,510	67	22
October	40,754	36,898	13	698	*	301	35,797	67	22
November	41,824	37,868	13	681	*	305	36,780	66	22
December	42,056 4/	38,029	13	651 5/	*	299	36,977 6/	66	22

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary coin	Minor coin	
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.30
1964	3,205	482	1,987	736	196.41
1965	3,662	482	2,355	825	204.13
1963-December	3,030	452	1,872	706	197.54
1964-December	3,405	482	2,147	776	204.75r
1965-January	3,435	482	2,172	782	198.99
February	3,468	482	2,198	788	199.09
March	3,520	482	2,239	799	200.05
April	3,566	482	2,275	809	199.58
May	3,608	482	2,310	816	201.69
June	3,662	482	2,355	825	204.13
July	3,689	482	2,383	824	204.31
August	3,751	482	2,427	842	205.95
September	3,808	482	2,477	849	207.14
October	3,856	482	2,519	855	208.52
November	3,956	482	2,612	862	213.79
December	4,027	482	2,680	866	214.78

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retiremeht and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes; and on November 16, 1964, $6 million of gold certificates, $14.5 million of silver certificates, $100 thousand of Treasury notes of 1890, $24 million of United States notes, $14 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $13.5 million of national bank notes.

3/ Issued prior to January 30, 1934.

4/ Highest amount to date.

5/ Includes $421 thousand issued before July 1, 1929.

6/ Includes $4 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1964	15,461.4	4,220.7	21.4
1965	13,934.1 2/	3,999.0	22.3
1963-December	15,513.0	4,265.7	21.6
1964-December	15,387.7	4,067.6	20.9
1965-January	15,185.4	4,053.1	21.1
February	14,936.9	4,041.8	21.3
March	14,563.5	4,032.4	21.7
April	14,410.4	4,016.2	21.8
May	14,290.3	4,006.5	21.9
June	13,934.1 2/	3,999.0	22.3
July	13,857.4	3,998.5	22.4
August	13,857.0	4,032.9	22.5
September	13,857.6	4,027.9	22.5
October	13,857.2	4,050.0	22.6
November	13,804.9	4,053.3	22.7
December	13,733.2	4,084.8	22.9

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.
2/ See Table 3, footnote 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2	13,626.4	106.8
1964-December	15,387.7	15,231.0	156.7
1965-January	15,185.4	15,061.9	123.5
February	14,936.9	14,816.5	120.3
March	14,563.5	14,448.6	114.9
April	14,410.4	14,300.1	110.3
May	14,290.3	14,179.0	111.3
June	13,934.1 4/	13,826.3	107.8
July	13,857.4	13,747.0	110.4
August	13,857.0	13,752.4	104.6
September	13,857.6	13,751.0	106.7
October	13,857.2	13,747.2	110.0
November	13,804.9	13,702.5	102.4
December	13,733.2	13,626.4	106.8

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and; (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965, (79 Stat. 119) was made on June 30, 1965.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1965	1,026.3	3.0	6.4	22.0	481.7	2,715.1	4,084.8
1964-December	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1965-January	1,488.1	3.0	9.4	14.4	481.8	2,192.4	4,053.1
February	1,447.2	3.0	11.9	15.0	481.8	2,221.1	4,041.8
March	1,388.6	3.0	7.2	31.4	481.8	2,260.6	4,032.4
April	1,354.6	3.0	7.4	14.2	481.7	2,297.9	4,016.2
May	1,293.0	3.0	14.8	27.5	481.7	2,331.8	4,006.5
June	1,267.4	3.0	2.1	18.8	481.7	2,373.3	3,999.0
July	1,234.6	3.0	9.3	21.6	481.7	2,397.7	3,998.5
August	1,205.9	3.0	17.5	36.7	481.7	2,440.7	4,032.9
September	1,154.7	3.0	24.3	25.1	481.7	2,495.6	4,027.9
October	1,109.8	3.0	13.9	31.4	481.7	2,571.0	4,050.0
November	1,061.3	3.0	10.8	24.9	481.7	2,636.3	4,053.3
December	1,026.3	3.0	6.4	22.0	481.7	2,715.1	4,084.8

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1965	14,587	13,733 4/	13,806 4/	781
1965-January	15,572	15,185	15,208	364
February	15,220	14,937	14,993	227
March	15,129	14,563	14,639	490
April	14,884	14,410	14,480	404
May	14,511	14,290	14,362	149
June	14,595	13,934	14,049	546
July	14,697	13,857	13,969	728
August	14,953	13,857	13,916	1,037
September	14,884	13,858 4/	13,925 4/	959
October	14,795	13,857 4/	13,937 4/	858
November	14,686	13,805 4/	13,879 4/	807
December	14,587	13,733 4/	13,806 4/	781
1966-January p	14,450	13,732 4/	13,811 4/	639

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to $515.5 million as of January 31, 1966. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $4,125 million. In addition, the United States has a $258.8 million gold claim on the Fund arising from a gold subscription to the Fund in June 1965, for a U. S. quota increase which has not yet become effective.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of January 31, 1966, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Also includes gold deposit of I.M.F.; see footnote 4.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ Includes gold deposited by the International Monetary Fund ($34.3 million as of November 30 and December 31, 1965 and $35.8 million as of January 31, 1966) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

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Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327	354	329	-	25
1965	1,208	101	30	602	125	350	484	299	160	25
1965-January	1,086	50	30	679	-	327	354	329	-	25
February	1,112	75	30	679	-	327	354	329	-	25
March	1,137	101	30	679	-	327	354	329	-	25
April	1,137	101	30	679	-	327	354	329	-	25
May	1,137	101	30	679	-	327	354	329	-	25
June	1,137	101	30	679	-	327	354	329	-	25
July	1,259	101	30	653	125	350	354	329	-	25
August	1,259	101	30	653	125	350	354	329	-	25
September	1,259	101	30	653	125	350	354	329	-	25
October	1,208	101	30	603	125	350	354	329	-	25
November	1,208	101	30	602	125	350	399	299	75	25
December	1,208	101	30	602	125	350	484	299	160	25
1966-January	912	101	30	452	125	205	484	299	160	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were $70 million, May 1964 through June 1965, and $93 million, July 1965 through December 1965.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965, and $174 million, November 1965 through latest data shown.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1964		1965		
	1960	1961	1962	1963	1964	July - Sept.	Oct.- Dec.	Jan.- Mar.	Apr.- June	July- Sept.
Western Europe:										
Austria	-1	-	-143	-82	-55	-	-	-25	-38	-38
Belgium	-141	-144	-63	-	-40	-	-40	-40	-22	-21
Denmark	-15	-35	15	-	-	-	-	-	-	-
France	-173	-	-456	-518	-405	-101	-101	-482	-148	-117
Germany	-34	-23	-	-	-225	-25	-	-	-	-
Greece	-47	-10	-19	-	-	-	-	-	-	-
Italy	-	100	-	-	200	-	-	-	-80	-
Netherlands	-249	-25	-	-	-60	-	-60	-35	-	-
Spain	-114	-156	-146	-130	-32	-	-30	-90	-60	-30
Switzerland	-324	-125	102	-	-81	-	-51	-37	-13	-
Turkey	-6	-2	-1	2	1	-	-13	-16	-3	-8
United Kingdom	-550	-306	-387	329	618	163	125	-76	29	132
Bank for International Settlements	-36	-23	-	-	-	-	-	-	-	-
Other	-28	-3	-7	-1	-9	-1	-1	-1	-1	-1
Total Western Europe	-1,718	-754	-1,105	-399	-88	35	-171	-802	-334	-82
Canada	-	-	190	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-50	-90	85	-30	-	-	-	-	-	-
Brazil	-2	-2	57	72	54	-1	28	-1	28	-1
Colombia	-6	-	38	-	10	10	*	*	30	-
Mexico	-20	-	-	-4	-	-	-	-	-	-
Peru	-15	-6	-1	-11	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-7	-12	-5	4	-9	-2	-2	-7	-	-3
Total Latin American Republics	-100	-109	175	32	56	7	27	-8	58	-4
Asia:										
Japan	-15	-	-	-	-	-	-	-	-	-
Other	-97	-101	-93	12	3	-1	-1	*	-15	-3
Total Asia	-113	-101	-93	12	3	-1	-1	*	-15	-3
Africa:										
Total Africa	-35	-5	-3	-36	-10	-1	1	-1	-9	-6
Other countries:										
Total other countries	-3	-1	2	-	3	-	-	-	-	-8
Total foreign countries	-1,969	-970	-833	-392	-36	41	-145	-811	-299	-104
International and regional organizations	300 1/	150	*	-	-	-	-	-	-259 2/	8 3/
Grand total	-1,669	-820	-833	-392	-36	41	-145	-811	-558	-96

1/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

2/ Represents the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund; see note to Table 1.

3/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 4.

* Less than $500,000.

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1963		1964				1965					
	December		September		December		March		June		September	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S Government bonds and notes	Gold and short-term dollars	U. S. Government bonds and notes
Western Europe:												
Austria	901	3	947	3	923	3	872	3	885	3	959	3
Belgium	1,791	*	1,821	*	1,887	*	1,897	*	1,983	*	1,972	*
Denmark	253	14	352	14	428	14	430	14	368	14	335	14
Finland	160	1	174	1	212	1	201	1	189	1	179	1
France	4,653	6	5,093	7	5,392	7	5,530	7	5,646	7	5,667	7
Germany, Fed. Republic of	6,884	1	6,437	1	6,258	1	6,137	1	5,918	1	5,753	1
Greece	265	*	225	*	252	*	232	*	235	*	232	*
Italy	3,146	1	3,225	1	3,729	1	3,539	1	3,824	1	3,758	1
Netherlands	1,961	4	1,964	4	2,055	5	2,036	5	2,034	5	2,086	6
Norway	164	131	205	101	215	98	234	68	263	68	262	68
Portugal	688	*	747	*	780	*	802	*	795	*	837	*
Spain	778	2	972	2	1,010	2	984	2	1,011	2	1,064	2
Sweden	591	129	733	90	833	40	928	40	921	24	906	24
Switzerland	3,726	75	3,653	78	4,095	79	3,927	78	4,088	87	4,039	89
Turkey	136	*	123	*	140	*	142	*	145	*	140	*
United Kingdom	3,967	328	4,222	402	4,020	414	4,308	407	4,715	502	5,101	548
Other 2/	369	46	491	49	508	49	391	49	341	50	393	50
Total Western Europe	30,433	741	31,384	753	32,737	714	32,590	676	33,361	765	33,683	814
Canada	3,805	687	3,863	695	4,010	690	3,565	735	3,492	727	3,893	718
Latin American Republics:												
Argentina	453	*	386	*	362	*	371	*	378	*	449	*
Brazil	329	*	330	*	350	*	421	*	402	*	475	*
Chile	186	*	224	*	219	*	207	*	240	*	249	*
Colombia	231	1	226	1	267	1	229	1	190	1	200	1
Cuba	12	*	10	*	12	*	11	*	11	*	10	*
Mexico	808	2	808	1	904	1	913	1	852	*	803r	*
Panama, Republic of	129	10	89	1	99	1	111	1	124	1	113	1
Peru	215	*	271	*	273	1	334	1	330	1	323	1
Uruguay	284	*	280	*	282	*	294	*	295	*	299	*
Venezuela	992	*	1,076	*	1,135	*	1,103	*	1,097	*	1,091	*
Other	424	1	465	2	478	2	538	1	538	2	558	2
Total Latin American Republics	4,063	14	4,165	5	4,381	6	4,532	5	4,457	5	4,570r	5
Asia:												
India	298	*	307	*	306	*	342	*	353	*	357	*
Indonesia	83	1	63	1	73	1	62	1	58	1	58	1
Japan	2,773	5	2,882	5	3,044	5	3,137	9	3,130	9	3,234	9
Philippines	237	*	260	*	256	*	279	*	281	*	312	*
Thailand	486	*	546	*	562	*	592	*	592	*	598	*
Other	1,687	41	1,994	45	2,059	43	2,222	43	2,235	43	2,224	41
Total Asia	5,564	47	6,052	51	6,300	49	6,634	53	6,649	53	6,783	51
Africa:												
South Africa	671	*	635	*	621	*	547	*	424	*	400	*
United Arab Republic (Egypt)	188	-	196	-	163	-	163	-	161	-	159	-
Other Africa	296	9	288	14	283	16	317	16	373	16	357	16
Total Africa	1,155	9	1,119	14	1,067	16	1,027	16	958	16	916	16
Other countries:												
Australia	388	*	392	*	402	*	411	*	433	*	421	*
Other 3/	313	26	358	28	374	26	421	31	414	28	385	28
Total other countries	701	26	750	28	776	26	832	31	847	28	806	28
Total foreign countries	45,721	1,524	47,333	1,546	49,271	1,501	49,180	1,516	49,764r	1,594	50,651r	1,632
International and regional 4/	6,958	1,218	7,499	923	7,162	904	7,279	798	6,689 5/	799	6,999 5/	795
Grand total	52,679	2,742	54,832	2,469	56,433	2,405	56,459	2,314	56,453	2,393	57,650r	2,427

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B.I.S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

5/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were $259 million as of June 30, 1965 and $285 million as of September 30, 1965.

* Less than $500,000.

r Revised.

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964	1965							
	Dec.	Dec.	May	June	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Western Europe 2/	7,867	8,270	6,822	7,200	6,726	6,892	7,140	7,177	7,195	7,517
Canada	1,664	1,483	1,304	1,275	1,281	1,378	1,385	1,410	1,440	1,403
Latin American Republics	1,058	1,238	1,389	1,295	1,296	1,356	1,385	1,347	1,342	1,497
Asia	2,731	3,020	3,178	3,173	3,198	3,174	3,162	3,188	3,296	3,300
Africa	154	160	191	193	181	194	184	187	191	194
Other countries 3/	176	178	201	195	196	192	198	211	216	231
Total foreign countries	13,650	14,349	13,085	13,331	12,878	13,186	13,454	13,520	13,680	14,142
International and regional 4/	5,855	5,876	5,660	5,646	5,944	5,853	5,920	5,891	5,829	5,779
Grand total	19,505	20,225	18,745	18,977	18,822	19,039	19,374	19,411	19,509	19,921

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U. S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U. S. Treasury notes, foreign series, and nonmarketable U. S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 5/	-557.8 5/	2,601.3 5/	2,875.6 5/	236.2	-337.7	-172.8	-3,159.1	-1,494.4	-941.6	-723.1
1965 p 6/	-977.0	-242.8	163.0	154.8	-75.7	-484.9	-734.2	308.2	-216.7	-825.7
1964-December 5/	-883.4 5/	-146.2 5/	-142.6 5/	7.4	2.5	-13.5	-737.2	-504.9	-118.0	-114.3
1965-January 6/	-198.2	-137.2	-65.8	3.3	-66.0	-8.7	-61.0	187.2	-228.2	-20.0
February	-215.8	304.5	138.0	183.4	-7.4	-9.5	-520.3	-118.8	-221.9	-179.6
March	-793.9	-646.4	-626.6	-35.0	-16.7	31.9	-147.5	-47.4	-11.3	-88.8
April	-273.2	-402.6	-447.1	-16.5	64.7	-3.7	129.4	135.0	65.9	-71.5
May	-342.3	-419.1	-421.6	-0.4	-0.7	3.6	76.8	27.1	60.6	-10.9
June	126.5	153.3	315.4	60.1	14.3	-236.5	-26.8	18.2	74.5	-119.5
July	57.2	-104.4	45.8	-58.7	20.2	-111.7	161.6	188.4	12.3	-39.1
August	570.1	584.9	676.0	0.9	8.3	-100.3	-14.8	29.0	-25.1	-18.7
September	276.8	369.9	384.6	7.1	5.9	-27.7	-93.1	37.9	-28.6	-102.4
October	266.9	238.0	323.4	-35.2	-44.0	-6.2	28.9	105.5	11.9	-88.5
November p	-251.6	-102.1	-66.0	47.5	-55.9	-27.7	-149.5	-98.1	11.7	-63.1
December p	-199.5	-81.6	-93.1	-1.7	1.6	11.6	-117.9	-155.8	61.5	-23.6

1/ For an explanation of statistical presentation and exclusions, see headnote on page 93.

2/ Through 1949, transactions in U.S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $20.1 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U.S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

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Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners						Total long-term liabilities	Short-term claims on foreigners						Total long-term claims
	Total short-term liabilities	Payable in dollars				Payable in foreign currencies		Total short-term claims	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional				Loans to:			Other claims		
		Official institutions	Foreign banks	Other foreigners					Official institutions	Foreign banks	Other foreigners			
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/ 9/	28,842.7 8/	13,224.3	7,178.7 8/	3,376.3 8/	4,973.5	89.9 8/	306.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,949.6 9/	220.8	1,402.5	1,149.2	4,550.6	626.5	4,284.7 9/
1965p	29,005.7	13,037.4	7,282.5	3,598.8	5,027.6	59.3	460.8	7,641.5	272.2	1,565.9	1,130.0	4,199.4	474.0	4,501.3
1964-December 8/ 10/	28,842.7 8/	13,224.3	7,178.7 8/	3,376.3 8/	4,973.5	89.9 8/	306.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,949.6 10/	220.8	1,402.5	1,149.2	4,550.6	626.5	4,284.7 10/
1965-January	28,777.0	12,588.4	7,723.6	3,382.1	4,985.9	97.0	309.5	7,762.4	221.4	1,427.2	1,139.8	4,341.1	632.8	4,512.9
February	28,915.0	12,684.6	7,744.6	3,430.0	4,982.5	73.3	492.9	7,881.2	249.8	1,490.9	1,207.3	4,271.9	661.3	4,734.8
March	28,288.4	12,296.8	7,364.4	3,481.9	5,081.7	63.6	457.9	7,928.6	242.9	1,504.5	1,207.0	4,372.6	601.6	4,746.1
April	27,841.3	11,970.0	7,224.4	3,476.9	5,085.7	84.2	441.3	7,793.6	207.9	1,493.3	1,208.3	4,333.8	550.4	4,680.3
May	27,419.7	11,958.7	7,068.0	3,440.1	4,862.8	90.0	440.9	7,766.6	212.9	1,461.2	1,144.5	4,371.0	577.0	4,619.6
June	27,735.0	12,204.6	7,109.9	3,471.4	4,847.7	101.4	501.0	7,748.4	230.9	1,475.9	1,147.4	4,325.8	568.4	4,545.1
July	27,780.8	11,751.8	7,303.2	3,483.3	5,145.5	97.0	442.3	7,560.0	241.4	1,422.0	1,139.3	4,221.9	535.4	4,532.8
August	28,456.8	12,061.6	7,738.8	3,484.8	5,058.3	113.3	443.2	7,531.0	232.5	1,457.0	1,128.7	4,201.0	511.8	4,557.9
September	28,841.4	12,330.2	7,765.5	3,503.0	5,125.0	117.7	450.3	7,493.1	238.2	1,473.1	1,101.7	4,147.3	532.8	4,586.5
October	29,164.8	12,407.2	8,014.9	3,545.8	5,096.1	100.8	415.0	7,387.7	264.8	1,440.1	1,101.3	4,085.2	496.2	4,574.6
November p	29,098.8	12,575.0	7,746.2	3,601.6	5,077.6	98.5	462.5	7,485.8	255.7	1,535.7	1,100.6	4,090.9	502.8	4,562.9
December p	29,005.7	13,037.4	7,282.5	3,598.8	5,027.6	59.3	460.8	7,641.5	272.2	1,565.9	1,130.0	4,199.4	474.0	4,501.3

1/ For exclusions see headnote on page 93.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
8/ Short-term liabilities include a net increase of $20.1 million arising from changes in reporting coverage, distributed as follows: "Foreign banks" + $25.6 million, "Other foreigners" + $22.5 million, and "Payable in foreign currencies" -$27.9 million.
9/ See footnote 10.
10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $538.3 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures. p Preliminary.

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries		International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965p	1,077.1	1,152.8	-75.7	-19.6	95.1	-151.2	650.0	635.2	14.6	3,631.2	4,131.0	-499.7	-560.7
1964-December	92.8	90.3	2.5	.1	2.1	.3	43.3	19.6	23.7	245.3	282.6	-37.2	-11.0
1965-January	107.0	173.0	-66.0	-15.3	16.9	-67.6	13.6	22.4	-8.9	226.8	226.6	.2	-74.7
February	99.5	106.9	-7.4	31.8	-1.4	-37.8	12.6	29.7	-17.1	269.5	261.9	7.6	-16.9
March	21.3	38.0	-16.7	*	-16.9	.2	72.0	49.4	22.6	354.8	345.5	9.3	15.2
April	77.2	12.5	64.7	-	64.7	*	68.8	23.9	44.8	269.4	318.0	-48.5	61.0
May	168.1	168.8	-.7	-15.1	14.1	.3	68.4	23.3	45.1	277.1	318.7	-41.6	2.8
June	181.8	167.5	14.3	*	14.1	.2	48.3	220.0	-171.6	278.1	343.0	-64.9	-222.2
July	27.6	7.4	20.2	-	20.0	.2	38.8	54.6	-15.8	204.9	300.7	-95.8	-91.5
August	100.7	92.3	8.3	-1.9	14.2	-4.0	16.6	24.3	-7.8	217.9	310.5	-92.5	-91.9
September	19.7	13.9	5.9	-	5.8	.1	46.0	35.3	10.7	319.2	357.7	-38.5	-21.9
October	18.3	62.3	-44.0	-11.0	-33.1	.1	30.3	31.0	-.7	404.2	409.7	-5.6	-50.2
November p	240.6	296.6	-55.9	-8.1	-4.7	-43.1	61.6	53.7	7.8	363.7	399.2	-35.5	-83.6
December p	15.3	13.6	1.6	-	1.4	.2	173.0	67.5	105.5	445.6	539.5	-93.9	13.2

1/ For exclusions see headnote on page 93.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes.
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* Less than $50,000.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,838.1	-923.3	748.4	548.2	200.3	1,663.2	2,386.3	-723.1
1965p	1,177.2	2,290.1	-1,113.0	903.1	615.9	287.1	2,080.2	2,906.0	-825.7
1964-December	93.5	220.8	-127.3	72.3	59.2	13.0	165.8	280.0	-114.3
1965-January	48.9	107.3	-58.4	86.5	48.1	38.4	135.4	155.4	-20.0
February	54.9	268.7	-213.8	78.7	44.5	34.1	133.6	313.2	-179.6
March	46.1	157.5	-111.4	78.0	55.3	22.6	124.0	212.8	-88.8
April	88.1	182.9	-94.9	92.5	69.2	23.3	180.6	252.2	-71.5
May	118.8	148.0	-29.2	69.9	51.6	18.3	188.7	199.6	-10.9
June	97.2	251.2	-154.0	70.9	36.4	34.5	168.1	287.6	-119.5
July	71.7	135.0	-63.3	64.3	40.2	24.1	136.0	175.1	-39.1
August	46.8	90.4	-43.6	68.7	43.8	24.9	115.5	134.2	-18.7
September	289.2	412.9	-123.7	75.1	53.8	21.3	364.3	466.8	-102.4
October	100.1	203.6	103.5	67.2	52.3	15.0	167.3	255.8	-88.5
November p	122.8	203.2	-80.4	67.9	50.5	17.4	190.7	253.7	-63.1
December p	92.6	129.4	-36.8	83.4	70.2	13.2	176.0	199.6	-23.6

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Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1962	1963	1964 2/	1965p	July	August	September	October	November p	December p
Europe:										
Austria	329.1	365.5	323.3	250.4	248.5	263.0	258.6	260.9	263.3	250.4
Belgium	177.4	419.9	436.2	397.7	424.5	443.7	417.9	411.4	403.9	397.7
Denmark	67.0	160.7	336.1	304.9	269.0	242.5	237.9	260.5	275.5	304.9
Finland	73.2	99.3	127.1	103.7	103.6	100.4	93.7	113.5	100.8	103.7
France	1,156.6	1,478.3	1,663.1	997.1	1,088.7	1,180.7	1,111.4	1,035.9	1,044.7	997.1
Germany	2,729.9	3,040.7	2,009.7	1,428.9	1,362.9	1,233.4	1,363.3	1,384.7	1,440.3	1,428.9
Greece	118.9	188.4	174.5	149.6	147.5	151.8	153.6	146.6	137.0	149.6
Italy	1,383.8	802.5	1,622.3	1,605.1	1,314.5	1,486.5	1,367.9	1,328.4	1,325.0	1,605.1
Netherlands	248.2	360.1	367.5	339.2	308.2	315.8	330.2	355.8	373.2	339.2
Norway	124.7	132.9	183.5	322.5	213.8	224.0	230.6	239.8	239.3	322.5
Portugal	160.6	191.4	257.4	321.9	241.2	255.8	277.1	279.9	296.7	321.9
Spain	177.2	205.0	394.4	183.3	234.3	270.8	253.6	229.1	210.1	183.3
Sweden	490.5	409.1	643.8	646.9	723.6	706.7	703.8	699.0	657.1	646.9
Switzerland	907.5	905.6	1,370.3	1,369.7	1,271.0	1,318.8	1,383.3	1,332.8	1,268.3	1,369.7
Turkey	25.2	20.6	35.8	34.2	14.9	19.3	24.1	29.8	27.0	34.2
United Kingdom	1,608.6	1,483.2	1,884.4	2,715.5	2,463.7	2,726.9	2,961.8	3,146.3	3,031.6	2,715.5
Yugoslavia	10.5	15.9	31.7	36.3	15.5	55.8	56.7	48.7	48.1	36.3
Other Western Europe	351.7 3/	465.2	357.8	369.0	295.9	291.7	303.0	245.2	286.4	369.0
U.S.S.R.	2.6	1.8	2.5	4.3	4.4	1.5	2.1	2.0	2.7	4.3
Other Eastern Europe	18.5 3/	23.7	18.7	30.0	24.8	25.4	27.2	29.3	26.9	30.0
Total Europe	10,161.7	10,769.8	12,240.1 2/	11,610.3	10,770.5	11,314.4	11,557.7	11,579.5	11,457.8	11,610.3
Canada	3,348.9	2,987.7	2,983.9 2/	2,538.6	2,584.6	2,748.3	2,780.9	3,007.3	2,935.1	2,538.6
Latin America:										
Argentina	209.6	375.5	290.6	432.0	327.0	354.2	382.5	413.6	397.1	432.0
Brazil	204.1	179.2	257.7	383.1	338.6	409.7	412.0	355.9	381.8	383.1
Chile	135.3	143.4	175.9	219.3	187.2	184.3	204.7	195.4	187.8	219.3
Colombia	148.3	169.3	208.7	214.2	161.7	170.5	167.5	191.3	201.5	214.2
Cuba	14.7 4/	10.9	12.4	9.6	11.2	10.2	10.3	9.9	10.1	9.6
Mexico	531.1	668.8	734.7	702.6	622.9	622.2	641.5	611.2	644.2	702.6
Panama	98.2	128.7	99.4	118.9	114.0	105.9	113.3	114.5	115.6	118.9
Peru	105.1	158.2	205.8	257.1	259.4	266.5	256.4	251.5	246.6	257.1
Uruguay	101.1	113.5	110.5	137.1	123.3	125.7	128.5	131.8	128.9	137.1
Venezuela	405.0	590.7	734.1	738.0	782.4	739.1	689.7	738.3	715.2	738.0
Other Latin American Republics	264.7 5/	354.7	416.3	519.2	497.0	496.0	494.1	498.3	499.6	519.2
Bahamas and Bermuda	122.8 6/	135.9	181.4	165.1	196.2	169.5	169.5	179.4	177.3	165.1
Netherlands Antilles and Surinam	97.4	93.3	114.4	113.1	108.5	109.0	113.7	112.5	111.4	113.1
Other Latin America	10.5 5/6/	15.4	13.9	16.8	20.1	18.5	20.2	23.3	21.0	16.8
Total Latin America	2,448.0	3,137.4	3,556.0 2/	4,025.9	3,749.6	3,781.3	3,803.8	3,826.9	3,838.0	4,025.9
Asia:										
China Mainland	35.7	34.9	34.7	33.7	35.5	35.4	35.2	35.3	34.7	33.7
Hong Kong	65.3	66.0	95.1	113.2	97.0	100.9	103.5	105.7	108.0	113.2
India	41.4	50.8	59.2	83.7	86.2	78.0	76.2	75.9	82.6	83.7
Indonesia	28.5	47.8	37.6	30.6	33.8	22.4	23.2	33.9	31.0	30.6
Israel	81.3	111.9	133.1	127.2	113.5	108.2	113.7	115.2	117.5	127.2
Japan	2,195.2	2,483.8	2,740.2	2,973.4	2,786.4	2,855.7	2,907.3	2,933.8	2,987.2	2,973.4
Korea	135.7	112.6	104.3	107.7	87.8	92.3	100.5	102.7	110.1	107.7
Philippines	174.5	208.6	233.1	303.5	279.8	265.4	278.4	283.0	289.9	303.5
Taiwan	75.2	149.2	221.4	212.1	226.1	228.7	227.3	228.2	219.8	212.1
Thailand	332.7	382.1	457.8	542.4	500.6	503.1	502.3	506.5	512.6	542.4
Other Asia	278.6	352.9	543.0	717.5	802.6	763.5	712.2	718.1	762.0	717.5
Total Asia	3,444.1	4,000.6	4,659.6 2/	5,245.0	5,049.4	5,053.7	5,079.8	5,138.1	5,255.4	5,245.0
Africa:										
Congo (Leopoldville)	35.2	25.7	25.5	11.8	18.0	17.0	14.1	12.2	10.5	11.8
Morocco	67.9 6/	48.8	6.7	16.8	17.3	16.1	22.4	31.2	29.9	16.8
South Africa	41.5	40.9	46.6	51.3	51.7	61.4	58.1	52.9	56.8	51.3
United Arab Republic (Egypt)	13.9	13.8	24.0	30.5	24.3	24.5	19.6	19.0	19.2	30.5
Other Africa	160.5 7/	111.7	135.0	169.9	151.2	163.8	157.1	157.1	161.9	169.9
Total Africa	319.0 7/	241.0	237.9 2/	280.3	262.5	282.7	271.2	272.4	278.4	280.3
Other countries:										
Australia	147.1	180.2	176.4	253.7	194.5	196.2	199.5	222.2	234.8	253.7
All other	5.2 7/	13.4	15.5	24.4	24.2	21.8	23.6	22.2	21.8	24.4
Total other countries	152.3 7/	193.5	191.8	278.1	218.7	218.0	223.1	244.3	256.6	278.1
International and regional:										
International	4,937.9	4,501.4	4,802.2	4,901.5	4,993.8	4,919.3	4,988.5	4,964.5	4,940.5	4,901.5
European regional	33.9	17.9	21.8	10.0	11.8	9.4	14.1	12.1	12.2	10.0
Latin American regional	172.8	117.7	149.5	116.1	139.9	129.6	122.4	119.5	124.9	116.1
Total international and regional	5,144.5	4,637.1	4,973.5	5,027.6	5,145.5	5,058.3	5,125.0	5,096.1	5,077.6	5,027.6
Grand total	25,018.6	25,967.1	28,842.7 2/	29,005.7	27,780.8	28,456.8	28,841.4	29,164.8	29,098.8	29,005.7

1/ For exclusions see headnote on page 93.

2/ Grand total includes a net increase of $20.1 million arising from changes in reporting coverage, distributed as follows: Total Europe -$12.6 million, Canada +$0.8 million, Latin America +$18.8 million, Asia +$21.8 million and Africa -$8.8 million.

3/ "Other Western Europe" may include liabilities to some Eastern European countries.

4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.

5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.

6/ Liabilities reported only by banks in Second (New York) Federal Reserve District.

7/ "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965					
	1963	1964 2/		1965 p	July	August	September	October	November p	December p
Europe:										
Austria	7.9	10.5	10.6	8.5	8.2	9.7	9.4	9.4	9.9	8.5
Belgium	25.5	41.8	48.2	52.3	37.4	34.4	40.4	53.6	50.3	52.3
Denmark	13.3	27.5	26.2	37.4	19.9	19.8	24.1	29.7	29.2	37.4
Finland	52.2	85.2	84.1	87.1	71.5	70.9	70.3	77.8	79.0	87.1
France	69.5	79.0	81.3	72.1	71.7	81.0	76.4	79.4	79.4	72.1
Germany	121.2	159.3	151.6	190.1	174.3	169.1	173.0	164.2	172.8	190.1
Greece	9.1	9.3	10.0	13.2	10.9	12.0	12.1	12.2	11.7	13.2
Italy	96.8	108.9	114.0	110.1	112.6	107.7	114.8	109.6	110.5	110.1
Netherlands	33.4	39.1	36.5	38.2	39.9	38.1	41.9	39.2	35.8	38.2
Norway	40.3	42.5	42.8	51.4	44.5	44.8	42.0	42.6	46.6	51.4
Portugal	14.2	19.0	23.0	25.5	32.0	26.5	21.1	20.7	22.6	25.5
Spain	25.5	39.6	39.6	50.1	52.4	45.3	44.8	45.7	41.4	50.1
Sweden	30.1	47.1	48.5	51.9	40.5	38.5	40.2	40.0	44.0	51.9
Switzerland	70.0	97.4	111.2	72.9	87.0	81.8	89.3	85.0	82.0	72.9
Turkey	48.0	36.4	36.5	42.0	41.6	42.0	36.5	40.2	25.8	42.0
United Kingdom	236.8	318.8	309.8	209.7	194.6	200.5	282.0	217.6	240.3	209.7
Yugoslavia	6.6	14.8	15.6	27.8	31.9	39.0	36.1	31.7	28.5	27.8
Other Western Europe	22.9	20.2	20.2	28.0	25.8	27.5	25.0	27.5	28.5	28.0
U.S.S.R.	*	*	*	5.5	1.9	2.6	2.6	2.7	5.1	5.5
Other Eastern Europe	15.7	20.3	20.4	27.2	27.5	29.0	31.1	27.1	26.3	27.2
Total Europe	939.1	1,216.7	1,230.0	1,200.9	1,125.9	1,120.4	1,213.2	1,156.0	1,169.6	1,200.9
Canada	637.8	724.6	1,003.6	593.2	786.0	758.0	678.3	678.8	684.9	593.2
Latin America:										
Argentina	188.0	209.9	202.9	236.7	207.6	218.7	219.8	220.3	234.3	236.7
Brazil	162.5	145.4	126.0	94.1	113.1	110.7	104.3	91.4	83.7	94.1
Chile	187.5	187.9	175.3	174.0	139.1	135.5	143.0	152.3	157.2	174.0
Colombia	207.5	319.3	338.1	270.0	275.8	264.8	248.0	266.2	261.8	270.0
Cuba	17.5	16.9	16.9	16.4	16.5	16.5	16.2	16.2	16.2	16.4
Mexico	465.1	630.5	643.9	669.1	670.5	671.9	677.4	655.4	665.5	669.1
Panama	34.6	41.0	48.9	58.5	47.2	47.7	50.7	52.7	55.0	58.5
Peru	99.5	101.9	107.7	170.8	114.9	122.3	125.2	137.9	147.5	170.8
Uruguay	64.6	76.5	77.7	44.6	66.6	67.7	67.1	66.9	53.9	44.6
Venezuela	113.7	165.4	168.2	220.0	164.1	172.3	177.3	184.3	181.2	220.0
Other Latin American Republics	134.5	222.1	224.4	250.0	208.2	209.8	216.8	222.4	233.8	250.0
Bahamas and Bermuda	41.8	57.7	65.0	52.5	55.5	52.0	55.9	54.8	52.3	52.5
Netherlands Antilles and Surinam	8.8	17.8	18.1	14.0	17.2	13.2	13.4	13.6	14.2	14.0
Other Latin America	15.8	19.7	20.6	23.0	19.5	21.0	21.1	21.7	22.2	23.0
Total Latin America	1,741.6	2,211.8	2,233.6	2,293.9	2,115.7	2,124.0	2,136.4	2,156.1	2,178.9	2,293.9
Asia:										
China Mainland	1.7	1.6	1.6	1.2	.7	.7	.7	.7	.7	1.2
Hong Kong	11.0	26.4	28.1	28.9	32.1	31.8	27.7	27.4	28.0	28.9
India	17.3	21.7	20.8	17.3	20.8	18.7	18.3	18.6	16.0	17.3
Indonesia	.3	6.8	6.8	1.8	1.4	1.6	2.3	1.6	1.5	1.8
Israel	22.3	43.9	47.4	86.0	53.9	53.0	54.3	66.7	76.3	86.0
Japan	2,171.4	2,652.8	2,803.2	2,746.2	2,821.5	2,822.5	2,750.2	2,652.0	2,678.8	2,746.2
Korea	25.0	21.1	21.2	21.6	20.1	20.7	20.4	20.3	20.3	21.6
Philippines	113.2	202.3	202.7	240.5	190.9	194.0	212.2	219.4	240.4	240.5
Taiwan	8.0	8.6	9.1	14.5	10.6	9.6	9.2	9.3	11.3	14.5
Thailand	52.3	63.9	64.7	82.0	73.6	73.5	72.5	70.3	70.7	82.0
Other Asia	70.9	88.0	81.7	107.7	94.2	100.7	92.9	98.5	104.4	107.7
Total Asia	2,493.3	3,137.0	3,287.1	3,347.8	3,319.7	3,327.0	3,260.6	3,184.8	3,248.4	3,347.8
Africa:										
Congo (Leopoldville)	.7	.6	.6	1.3	.5	.6	.7	1.3	1.3	1.3
Morocco	1.3	2.0	2.0	1.6	1.7	2.1	1.8	1.8	1.8	1.6
South Africa	15.4	19.3	20.1	34.5	31.5	32.2	37.0	37.4	34.5	34.5
United Arab Republic (Egypt)	28.0	42.3	42.1	42.6	39.6	35.5	37.9	34.8	31.7	42.6
Other Africa	58.7	55.9	66.6	58.6	77.3	71.5	68.2	70.5	65.8	58.6
Total Africa	104.2	120.2	131.4	138.7	150.6	142.0	145.7	145.7	135.2	138.7
Other countries:										
Australia	48.4	48.2	48.0	51.9	47.7	45.7	44.7	51.6	54.6	51.9
All other	9.3	10.1	15.5	15.0	13.9	13.7	14.1	14.6	14.1	15.0
Total other countries	57.7	58.3	63.5	67.0	61.6	59.5	58.8	66.2	68.7	67.0
International and regional	1.3	.6	.2	.2	.5	.1	.1	.1	.1	.2
Grand total	5,974.9	7,469.3 2/	7,949.6 2/	7,641.5	7,560.0	7,531.0	7,493.1	7,387.7	7,485.8	7,641.5

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1964 differs from data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $538.3 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary.

Section II - Summary by Countries

Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year			1965					
	1963 1/ 2/	1964 3/		1965 p	July	August	September	October	November p	December p
Europe:										
Austria	101.2	134.8	134.9	77.3	99.6	98.8	96.6	90.1	88.8	77.3
Belgium	57.1	83.5	86.5	95.1	100.4	99.6	98.2	98.0	96.3	95.1
Denmark	53.3	55.3	56.8	42.5	43.1	46.5	46.3	44.6	43.3	42.5
Finland	41.7	64.6	66.1	67.2	63.2	63.0	63.2	66.6	67.3	67.2
France	38.7	61.8	66.3	58.4	65.4	64.1	63.7	62.2	59.7	58.4
Germany	135.6	158.9	159.5	204.7	227.8	227.2	218.0	217.2	210.5	204.7
Greece	16.4	50.0	50.3	84.0	74.2	80.0	80.1	82.1	84.2	84.0
Italy	160.8	374.3	382.7	341.5	351.9	352.7	348.4	348.4	343.5	341.5
Netherlands	5.0	15.2	15.2	7.3	7.5	7.4	7.1	7.0	6.8	7.3
Norway	237.8	266.9	274.8	221.9	242.8	235.7	235.9	234.1	227.9	221.9
Portugal	75.5	85.8	82.4	90.2	84.8	89.4	89.3	88.1	91.1	90.2
Spain	43.6	69.6	73.1	72.4	69.3	69.1	69.9	67.7	73.2	72.4
Sweden	46.2	109.6	109.1	93.4	107.1	104.7	97.8	96.2	95.6	93.4
Switzerland	16.1	41.8	37.3	37.5	47.6	46.0	46.5	46.5	39.9	37.5
Turkey	.7	.8	.8	2.0	.8	.8	.7	1.4	2.0	2.0
United Kingdom	37.9	76.6	87.4	86.0	88.7	87.4	87.8	88.9	87.4	86.0
Yugoslavia	.9	1.9	3.3	4.4	2.1	2.4	2.5	2.9	3.6	4.4
Other Western Europe	8.9	19.9	19.9	10.5	19.2	19.2	19.3	18.2	10.7	10.5
U.S.S.R.	-	-	-	-	*	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	7.8	7.5	6.8	7.2	7.6	5.5
Total Europe	1,100.7 2/	1,687.7	1,719.6	1,601.7	1,708.1	1,701.1	1,678.0	1,667.4	1,644.4	1,601.7
Canada	289.8	272.6	327.3	346.4	358.9	356.6	354.9	347.6	353.8	346.4
Latin America:										
Argentina	86.2	81.6	86.7	65.9	76.2	73.5	74.0	72.6	67.9	65.9
Brazil	267.1	167.4	169.1	152.0	178.4	174.2	173.1	162.0	162.9	152.0
Chile	23.4	16.3	17.5	52.7	52.9	51.9	52.7	54.1	53.8	52.7
Columbia	61.6	46.1	47.3	73.9	77.0	78.9	77.8	78.2	74.9	73.9
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	6.2	.6
Mexico	322.4	433.0	512.0	475.8	472.4	476.4	483.6	482.7	473.5	475.8
Panama	25.7	51.2	80.1	73.8	68.5	74.0	72.8	71.5	73.8	73.8
Peru	26.0	47.3	49.1	88.4	78.9	79.4	82.5	85.5	87.6	88.4
Uruguay	31.3	36.9	37.0	44.2	36.2	36.4	36.0	35.7	41.5	44.2
Venezuela	56.6	99.6	100.6	98.3	79.6	80.2	83.2	93.6	99.6	98.3
Other Latin American Republics	64.2	91.0	99.2	118.9	113.3	113.2	114.9	115.4	120.3	118.9
Bahamas and Bermuda	43.7	35.8	37.2	39.2	46.2	42.4	40.8	40.6	39.5	39.2
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	28.2	28.2	28.1	28.1	8.2	8.0
Other Latin America	1.7	1.3	5.0	2.0	1.9	2.0	2.7	2.7	2.6	2.0
Total Latin America	1,015.3 2/	1,161.9	1,275.3	1,293.9	1,310.5	1,311.3	1,322.8	1,323.2	1,312.2	1,293.9
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	2.3	2.9	2.8	2.7	2.7	2.6
India	24.6	28.3	30.9	34.5	34.4	35.5	35.0	32.1	30.5	34.5
Indonesia	-	-	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.9	28.6	28.2	27.9	26.0	25.9	27.9
Japan	248.5	384.7	429.9	444.7	482.2	474.7	470.9	463.7	461.9	444.7
Korea	3.2	3.1	3.7	3.9	4.2	4.2	4.2	4.3	4.1	3.9
Philippines	100.8	138.0	144.2	239.5	196.1	204.1	224.7	224.4	241.5	239.5
Taiwan	1.6	3.4	3.4	4.8	3.6	4.3	4.3	4.7	4.6	4.8
Thailand	3.7	7.6	7.8	5.3	6.1	6.1	6.3	6.2	6.0	5.3
Other Asia	31.3	31.4	34.1	60.9	46.4	54.6	52.7	53.7	53.7	60.9
Total Asia	443.5 2/	622.8	684.5	824.1	803.8	814.6	828.8	817.8	830.9	824.1
Africa:										
Congo (Leopoldville)	28.2	14.0	14.3	6.6	6.8	6.8	6.7	6.8	6.6	6.6
Morocco	-	.8	.1	.1	.9	.9	.8	.8	.8	.1
South Africa	15.5	21.2	27.8	37.1	60.0	60.0	61.8	51.5	37.1	37.1
United Arab Republic (Egypt)	.1	.5	.5	11.9	9.6	12.0	12.0	12.0	11.9	11.9
Other Africa	69.1	86.3	118.2	151.9	130.1	133.6	139.4	150.3	153.4	151.9
Total Africa	112.9	122.7	155.9	207.7	207.3	213.3	220.7	221.5	209.9	207.7
Other countries:										
Australia	60.2	97.6	114.8	196.6	127.0	137.9	152.3	167.6	180.9	196.6
All other	7.6	5.8	6.8	30.4	16.5	22.3	28.4	28.9	30.3	30.4
Total other countries	67.7	103.4	121.6	227.0	143.5	160.3	180.7	196.5	211.2	227.0
International and regional	-	.2	.7	.6	.7	.7	.6	.7	.6	.6
Grand total	3,029.8 1/ 2/	3,971.4 3/	4,284.7 3/	4,501.3	4,532.8	4,557.9	4,586.5	4,574.6	4,562.9	4,501.3

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31,1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 p	July	August	September	October	November p	December p
Europe:										
Austria	-3,193	1,985	-	5	-	-	-	-	-	-
Belgium	-8,231	588	-599	126	4	-	-	4	30	15
Denmark	-14,355	-2,681	98	-540	-	-	-97	-	-81	-13
Finland	-391	-2,050	-	-33	-	-	-	-	-33	-
France	-1,379	175	1,570	-926	81	-94	-6	-34	-749	-162
Germany	188	79	226	204	2	-3	-	-	15	56
Greece	-40	-16	6	-24	-1	-	-5	-	2	-
Italy	249	553	-28	508	156	-	-44	6	-6	-137
Netherlands	-1,473	504	635	1,116	-1	1,322	111	3	-384	35
Norway	-38,758	38,965	-32,920	-48,866	-1	-12	-62	-10,994	-7,990	-
Portugal	-16	-13	-130	22	20	-	-	-	-	-10
Spain	-154	-144	12	141	94	-	-9	-	-9	-5
Sweden	-126	39,405	-89,365	-15,719	-	-	-	-12	-	-21
Switzerland	-112	247	3,377	9,998	742	127	1,078	-679	1,181	-322
Turkey	10	-19	-	17	-	-	-	-	-	-
United Kingdom	-65,319	-8,762	85,914	139,205	20,764	16,429	9,037	8,325	-615	-2,634
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	1,658	2,168	3,700	784	-1	-	-7	119	103	490
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-70	-90	-85	-172	-	-	-	-	-82	-
Total Europe	-131,512	70,894	-27,589	85,846	21,859	17,769	9,996	-3,262	-8,618	-2,708
Canada	-69,449	296,901	3,034	-14,280	-2,221	-3,188	-4,141	-41,034	-4,098	3,309
Latin America:										
Argentina	154	-141	-6	24	-3	-111	-	-3	-1	-3
Brazil	-332	64	185	32	-6	-	-	5	-	-
Chile	-19	33	16	-6	-	-	-	-	-1	-
Colombia	-4	-41	5	19	-5	-	19	-	8	-
Cuba	12	139	5	-	-	-	-	-	-	-
Mexico	-950	266	-798	-647	30	-	-12	-	-21	-22
Panama	48	-65	-9,029	138	-5	-	-7	200	-	-
Peru	-236	-335	693	-76	-2	-	-	-	-	-12
Uruguay	-52	-41	-141	-28	-3	-	-	-	-	-
Venezuela	301	-329	268	114	21	-	1	5	14	9
Other Latin American Republics	357	-244	28	197	319	1	-	-35	1	-87
Bahamas and Bermuda	1,398	-227	544	709	19	12	-86	361	-64	978
Netherlands Antilles and Surinam	1,467	735	1,038	1,130	-198	-147	-30	-304	-106	-16
Other Latin America	-	-	-97	-	-	3	-	-3	-	-
Total Latin America	2,144	-186	-7,289	1,606	167	-242	-115	226	-170	847
Asia:										
China Mainland	-	-	-	-10	-	-	-	-	-10	-
Hong Kong	-39	9	339	12	-	-	-	-	-	10
India	-476	-988	14	11	-	-	-	-	-	9
Indonesia	-	-	-230	-	-	-	-	-	-	-
Israel	-26	8	12	101	113	-	-	-13	-	-
Japan	23	26	20	3,984	-	-30	-	-	5	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-818	-21	-80	-61	-	-45	-	-7	1	-
Taiwan	-	-76	-25	1	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-4,501	1,694	1,785	-2,046	4	-1,980	-	-5	-6	-
Total Asia	-5,837	652	1,835	1,992	117	-2,055	-	-25	-10	19
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-55	153	4	-	6	-	-	-	-
South Africa	-1	-88	-	16	-	16	-	-	-	-
United Arab Republic (Egypt)	-	-	-	4	-	-	-	4	-	-
Other Africa	-1,971	1,023	6,805	8	-10	-	-	-	12	-
Total Africa	-1,972	880	6,958	32	-10	22	-	4	12	-
Other countries:										
Australia	7	-19	-	68	-	-	-	-	35	23
All other	-	2	537	9	7	-	-	-	-	2
Total other countries	7	-17	537	77	7	-	-	-	35	25
International and regional:										
International	-441,527	330,574	-307,840	-148,393	-	-4,000	-	-	-38,973	-
European regional	-	-	-50	-	-	-	-	-	-	-
Latin American regional	-79,843	-28,783	-7,312	-2,722	249	35	123	95	-4,119	155
Total international and regional	-521,370	301,791	-315,202	-151,115	249	-3,965	123	95	-43,092	155
Grand total	-727,989	670,915	-337,716	-75,842	20,168	8,341	5,863	-43,996	-55,941	1,647

1/ For exclusions see headnote on page 93.
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Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 p	July	August	September	October	November p	December p
Europe:										
Austria	-9	23	-23	343	8	8	72	-1	25	114
Belgium	-439	-1,793	-400	8,203	45	140	1,132	-191	1,797	4,808
Denmark	-410	-409	-251	-3,594	-	-1,041	9	-80	21	738
Finland	-	-3	-	7	7	-	-	-	-	-
France	-451	585	-273	17,093	761	111	690	555	3,180	11,990
Germany	-103	2,654	2,053	17,665	33	-31	393	-	550	16,822
Greece	-3	-19	373	7	-	10	-	10	-9	-
Italy	-428	-927	460	4,362	21	89	176	111	320	3,584
Netherlands	-2,616	-1,545	-4,291	50	108	104	-826	-487	606	2,450
Norway	-78	14,804	11,196	23,351	1,989	1,531	-55	6	5,106	1,680
Portugal	140	-110	-19	606	-66	5	-	-	10	-
Spain	269	-334	25	922	-10	78	-24	200	-51	522
Sweden	211	-1,128	-609	3,207	-363	-270	929	-861	455	4,382
Switzerland	11,345	11,258	13,574	51,195	8,096	-448	7,057	2,276	7,838	21,551
Turkey	-4	-6	-7	-87	-	-2	1	-1	-	-
United Kingdom	7,616	9,507	172,530	-123,430	-32,009	19	-7,775	1,436	3,968	11,263
Yugoslavia	-	-	-338	-	-	-	-	-	-	-
Other Western Europe	-4,366	782	235	1,241	46	-39	-67	380	11	995
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	6	-16	-42	-	-	-	-	-	-
Total Europe	10,674	33,345	194,219	799	-21,334	264	1,712	3,353	23,827	80,899
Canada	-76,249	-51,845	-31,853	-2,992	6,346	-8,154	3,036	-4,011	-15,413	16,168
Latin America:										
Argentina	132	217	461	257	39	-21	55	44	-71	64
Brazil	917	687	-46	-1,212	6	-19	5	1	-3	18
Chile	65	-70	-20	213	80	136	-10	-50	-2	-14
Colombia	108	81	56	-311	-290	20	-156	34	4	5
Cuba	-1	19	-26	-1	-	-	27	-	-28	-
Mexico	69	1	310	644	-	4	-22	-53	11	266
Panama	-2,705	1,284	-279	-567	21	-17	169	4	-274	239
Peru	-2	20	53	-28	6	20	17	-50	16	5
Uruguay	1,589	-148	593	226	-27	-3	37	8	14	161
Venezuela	-35	179	-420	454	-42	-97	372	34	-16	133
Other Latin American Republics 1/	289	93	574	251	-54	17	-2	25	-11	-51
Bahamas and Bermuda	2/	2/	1,247	3,063	-34	-381	1,114	-85	-102	1,958
Netherlands Antilles and Surinam	-542	1,786	-4,702	-2,826	-216	-35	30	-507	-569	462
Other Latin America 1/ 2/	912	1,153	64	-4	10	-	49	-12	-	-50
Total Latin America	796	5,302	-2,135	159	-501	-376	1,685	-607	-1,031	3,196
Asia:										
China Mainland	-	-2	-2	-	-	-	-	-	-	-
Hong Kong	671	233	-36	1,676	157	173	322	191	109	524
India	6	17	-3	116	10	-	20	-	-	60
Indonesia	-10	-	-	-204	-12	-	-	-	-	-
Israel	-12	-	-25	40	-	16	-1	-2	6	5
Japan	-29	104	334	121	18	6	-	210	40	-209
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-6	-18	262	-2	6	-	-3	-20	-	-10
Taiwan	56	904	723	869	-17	-2	-	-	-	-
Thailand	3	-	9	18	-	-	-	-	-	14
Other Asia	87	4,905	3,771	2,460	30	65	2,626	-264	466	42
Total Asia	766	6,143	5,033	5,094	192	258	2,964	115	621	426
Africa:										
Congo (Leopoldville)	-	-	4	-	-	-	-	-	-	-
Morocco	3/	3/	52	-13	-	-	-	-	-	-
South Africa	82	-19	-21	-42	-3	-19	2	-10	10	-1
United Arab Republic (Egypt)	55	-2	-	-	-	-	-	-	-	-
Other Africa	3/	3/	-505	-2,879	-3,019	16	-	-7	-	100
Total Africa	4/	4/	-470	-2,934	-3,022	-3	2	-17	10	99
Other countries:										
Australia	-11	49	-4	-143	18	-	-	-171	-	-
All other 3/	476	166	-4	-	-	-	-	-	-	-
Total other countries 4/	602	194	-8	-143	18	-	-	-171	-	-
International and regional:										
International	12,078	16,190	11,506	14,811	2,457	252	1,343	647	-186	4,711
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	12,078	16,190	11,506	14,811	2,457	252	1,343	647	-186	4,711
Grand total	-51,333	9,329	176,292	14,794	-15,844	-7,759	10,742	-691	7,828	105,499

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 p	July	August	September	October	November p	December p
Europe:										
Austria	-202	1,968	4,120	-2,[illegible]	246	-1,392	562	122	45	-1,576
Belgium	-3,697	-10,960	-11,580	-12,302	-3,395	-1,503	110	-1,199	-3,133	-1,809
Denmark	-268	-641	1,025	-191	-160	-82	-42	-197	-104	-169
Finland	-425	-891	643	157	-6	-	-	-2	17	5
France	4,852	-9,006	-36,816	-2,749	-4,464	189	3,608	3,172	-905	-21,[illegible]
Germany	31,618	-8,370	-2,811	10,272	-645	745	149	2,033	-1,663	-489
Greece	12	-327	-396	-923	-	-33	-	162	-72	-405
Italy	-2,972	5,004	6,984	-6,947	734	172	-899	1,727	-767	-988
Netherlands	8,504	3,075	17,050	-11,453	-1,693	-2,257	-5,267	-1,307	-1,342	-3,917
Norway	-898	-1,412	-2,414	-1,632	-313	-26	-111	-486	-185	-61
Portugal	429	15,595	6,127	8,164	2,541	544	695	-66	762	-860
Spain	217	589	-145	-2,621	205	-84	-135	154	-511	-554
Sweden	-3,862	-267	-2,119	-4,034	-465	430	-386	-821	-985	-609
Switzerland	117,236	-25,393	-213,879	-114,632	-30,364	-7,357	13,084	8,208	-10,424	-17,237
Turkey	-262	459	-10,684	-377	-1	-5	-97	-254	-21	-
United Kingdom	-40,589	196,896	-176,832	-298,073	-57,522	-82,151	-48,473	-22,129	-19,858	-36,733
Yugoslavia	-	362	2,170	-447	-1	-	-209	-35	-	-
Other Western Europe	3,473	-1,304	-2,152	-7,444	-152	827	221	815	-853	-1,800
U.S.S.R.	-	-	-41	-	-	-	-	-	-	-
Other Eastern Europe 1/	-14	660	-140	-93	2	-	-32	-151	-15	6
Total Europe	113,152	166,037	-421,890	-543,399	-95,453	-91,983	-37,222	-10,254	-40,014	-88,834
Canada	32,866	5,132	35,074	41,772	4,223	-4,614	-5,911	331	2,903	559
Latin America:										
Argentina	120	2,461	2,050	655	215	-105	-223	245	-237	-38
Brazil	-1,238	3,007	1,745	-115	82	82	-202	-137	-286	325
Chile	2,566	2,249	1,900	113	99	46	-6	-94	120	112
Colombia	361	1,097	1,530	1,535	115	147	275	365	187	428
Cuba	-184	-136	-1	-487	-12	2	-	-29	-4	-
Mexico	-6,029	-777	8,760	-4,247	-668	393	-2,343	423	-1,313	-875
Panama	3,881	-1,300	-2,796	2,289	-1,283	1,047	1,237	812	62	-862
Peru	-1,290	897	552	-1,180	-250	-227	-98	42	-306	-327
Uruguay	-21,587	347	-2,614	-6,386	-855	193	-217	-15	30	-367
Venezuela	3,017	-1,055	4,910	4,450	-235	389	483	-1,408	-206	1,104
Other Latin American Republics 2/	-789	1,160	1,138	-984	-252	-843	244	-14	-358	-72
Bahamas and Bermuda	3/	3/	2,703	-227	-1,382	-791	-384	1,073	302	-1,037
Netherlands Antilles and Surinam	1,594	2,369	7,056	-10,780	-2,170	-858	456	-1,124	2,286	-2,443
Other Latin America 2/ 3/	-1,715	-1,680	-127	127	-57	69	47	25	57	-335
Total Latin America	-21,293	8,639	26,806	-15,237	-6,539	-456	-731	164	334	-5,037
Asia:										
China Mainland	56	-118	-113	11	13	-2	-	-	-	-
Hong Kong	-23,249	3,227	802	11,275	1,735	4,234	986	4,688	340	1,511
India	65	114	-240	-14	2	-6	4	-	2	2
Indonesia	77	-89	2	19	-6	2	-15	16	-4	-13
Israel	738	472	670	1,166	32	14	104	470	-271	311
Japan	515	615	416	549	73	64	18	-156	127	-145
Korea	103	-45	62	-3	-	1	-6	-3	6	-17
Philippines	-5	396	-99	-6	5	-17	27	-7	-114	-2
Taiwan	-71	-8	-240	-2,216	35	-7	4	-1,955	-21	11
Thailand	147	69	-170	-80	3	-	-39	-59	8	-11
Other Asia	3,345	6,282	4,032	8,473	156	-277	3,441	674	1,025	-1,128
Total Asia	-18,279	10,915	5,122	19,194	2,048	4,006	4,524	3,668	1,098	538
Africa:										
Congo (Leopoldville)	-52	34	26	111	11	-1	38	20	-16	51
Morocco	4/	4/	-199	192	-8	5	43	-7	3	-55
South Africa	213	64	171	-36	62	-20	15	-94	-10	-22
United Arab Republic (Egypt)	-61	768	423	-36	2	-7	-3	8	-2	-8
Other Africa	4/	4/	-199	-1,577	-134	61	45	-277	-74	-1,362
Total Africa	5/	5/	222	-1,346	-67	38	138	-350	-99	-1,396
Other countries:										
Australia	636	223	-627	-1,274	-97	-213	-104	-159	-374	-99
All other 4/	-533	-107	130	646	-230	343	166	705	-50	-161
Total other countries 5/	203	982	-497	-628	-327	130	62	546	-424	-259
International and regional:										
International	4,481	5,959	6,073	6,011	283	358	663	337	723	527
European regional	-	-115	-14	-	-	-	-	-	-	-
Latin American regional	-	-	-	25	25	-	-	-	-	-
Total international and regional	4,481	5,844	6,059	6,036	308	358	663	337	723	527
Grand total	111,130	197,549	-349,104	-499,608	-95,807	-92,521	-38,477	-5,558	-35,479	-93,902

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries

Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965 p	July	August	September	October	November p	December p
Europe:										
Austria	-2,051	-5,014	3,269	1,247	-81	323	152	170	40	90
Belgium	-10,111	3,867	281	9,787	-1,611	-552	4,752	2,649	2,616	1,301
Denmark	-36,191	-56,627	-4,133	-8,979	-336	-70	997	1,429	964	934
Finland	606	-10,899	-25,017	-25,842	-	-	-2,475	-14,375	-19	338
France	-37,252	56,877	16,817	23,941	1,182	-23	5,386	2,647	7,058	1,894
Germany	-19,018	10,948	18,435	9,138	-50	4,492	-2,218	416	3,669	260
Greece	-459	-1,006	10	15	-	12	-	-	-	-5
Italy	9,504	-28,399	-24,509	10,522	1,557	-2,417	7,602	1,329	2,866	2,676
Netherlands	30,920	2,125	-8,909	3,479	-2,650	-1,021	3,707	4,079	1,828	-292
Norway	-23,437	-46,623	-17,379	-4,073	2,621	-419	-183	2,774	1,264	1,867
Portugal	24	-63	-3,973	-20,004	20	-21	6	57	74	23
Spain	2,572	3,543	6,318	-281	-137	-116	-56	49	-21	-50
Sweden	-338	-3,037	10,321	-34,244	-666	-271	-13,506	4,989	-13,099	-14,738
Switzerland	29,212	56,514	86,881	85,147	11,928	-634	9,225	4,371	15,220	3,488
Turkey	28	-3	142	-147	5	-	-	-	-	2
United Kingdom	27,579	-23,647	18,555	-54,476	4,613	762	1,086	2,487	-156	-11,342
Yugoslavia	-	484	-6	-	-	-	-	-	-	-
Other Western Europe 1/	-15,601	-2,704	332	-29,588	-222	-706	-483	-24,517	-1,055	230
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-5	-11	-19	102	-	-	-1	-	278	-1
Total Europe	-44,018	-43,675	77,416	-34,256	16,173	-661	13,991	-11,446	21,527	-13,325
Canada	-434,047	-744,318	-768,731	-694,613	-50,951	-46,576	-118,572	-100,851	-37,046	-19,620
Latin America:										
Argentina	107	9,124	11,107	-6,534	199	164	58	32	469	242
Brazil	4,086	3,298	2,871	2,633	197	101	394	769	111	180
Chile	1,518	541	1,093	1,233	244	162	-147	406	13	-39
Colombia	408	2,349	3,205	1,788	392	92	-62	-30	1	43
Cuba	5	-	-	-4	-3	-	-	-	-1	-
Mexico	-12,867	-28,413	-41,596	-26,073	535	1,860	-2,594	528	-22,733	170
Panama	-8,465	-8,325	218	1,676	433	-49	-104	-107	463	50
Peru	9	-23	108	801	2	727	20	-38	19	22
Uruguay	1,574	1,679	3,282	2,852	349	202	98	-42	686	-19
Venezuela	-5,694	1,923	868	-5,017	54	37	-2,426	801	1,032	3,938
Other Latin American Republics 3/	3,142	456	-16,222	208	124	-27	-164	-63	5	19
Bahamas and Bermuda	4/	4/	-1,423	-2,556	-7	-25	-610	100	2,568	-5,614
Netherlands Antilles and Surinam.	-6,326	1,631	220	-1,970	244	166	121	320	-124	220
Other Latin America 3/ 4/	-12,168	-9,974	1,243	883	152	107	102	119	106	-
Total Latin America	-34,671	-25,734	-35,026	-30,080	2,915	3,517	-5,314	2,795	-17,385	-788
Asia:										
China Mainland	-	-50	-	-	-	-	-	-	-	-
Hong Kong	1,046	-1,068	1,497	837	-51	-68	-155	-203	158	-490
India	-63	930	-1,402	5	-	-	-	6	-	-
Indonesia	4	-52	-1	-22	-	-	-	-	-2	-
Israel	-49,149	-61,477	-90,649	-76,273	-4,392	-2,392	-1,814	-3,169	-13,040	-14,978
Japan	-94,191	-130,363	6,769	-48,055	502	490	3,031	268	-18,503	236
Korea	-700	-	-	-	-	-	-	-	-	-
Philippines	315	-1,792	-9,859	-14,124	-	-	461	-88	-	2
Taiwan	1,000	1,052	50	-1	-1	-	-	—	-	-
Thailand	-1,518	2,509	7,500	6,990	-	-10	7,000	-	-	-
Other Asia	-4,228	13,060	2,181	-10,675	47	35	3,179	100	2,080	514
Total Asia	-147,484	-177,251	-83,914	-141,318	-3,895	-1,945	11,702	-3,086	-29,307	-14,716
Africa:										
Congo (Leopoldville)	301	-	-6	2	-	-	-	-	-	-
Morocco	5/	5/	-9	9	-	-	-	-	-	-
South Africa	13,279	9,435	4,636	4,476	777	132	42	93	25	1,493
United Arab Republic (Egypt)	-1	-	-1	-2	-	-	-	-	-	-1
Other Africa	5/	5/	2,323	4,824	216	199	3,588	55	129	78
Total Africa	6/	6/	6,943	9,309	993	331	3,630	148	154	1,570
Other countries:										
Australia	-34,383	-22,243	18,207	-42,419	3,398	719	-12,535	2,222	-23,952	1,332
All other 5/	-27,320	5,019	2,886	-14,736	-18,999	119	149	648	41	553
Total other countries 6/	-48,124	-7,789	21,093	-57,155	-15,601	838	-12,386	2,870	-23,911	1,885
International and regional:										
International	-166,347	-105,270	23,850	-153,219	-14,655	633	2,520	2,664	5,482	8,133
European regional 1/	5,000	8,597	-17,445	-11,573	1,756	221	-19,300	3,408	56	88
Latin American regional	-74,285	-	-147,506	-	-	-	-	—	-	-
Total international and regional	-235,632	-96,673	-141,101	-164,792	-12,899	854	-16,780	6,072	5,538	8,221
Grand total	-943,976	-1,095,440	-923,320	-1,112,905	-63,265	-43,642	-123,729	-103,498	-80,430	-36,773

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.

2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.

3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics inluded with "Other Latin America."

4/ "Other Latin America" includes Bahamas and Bermuda through 1963.

5/ Through 1963, "All other" countries include Morocco and "Other Africa."

6/ Through 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					
	1962	1963	1964	1965p	July	August	September	October	November p	December p
Europe:										
Austria	-19	108	5	-13	1	-1	13	-16	-18	-22
Belgium	-7,832	2,474	9,562	4,967	881	1,557	202	-871	30	1,195
Denmark	40	-251	25	274	-1	3	-13	1	13	1
Finland	-	-	64	-261	-	-	-	-	-13	-248
France	-39,509	-28,404	-20,675	-17,117	-160	-1,774	-1,414	-1,940	-427	-476
Germany	-13,747	6,881	26,621	25,444	1,296	2,896	3,889	2,567	2	2,073
Greece	-494	-202	-	5	3	-	-1	-	-3	-3
Italy	3,395	4,604	205	789	-106	42	353	606	-83	-186
Netherlands	-66,074	-4,340	64,223	90,199	10,092	11,089	5,413	-1,578	6,377	8,657
Norway	-491	487	1,029	-116	-	-11	-	36	-6	-32
Portugal	285	40	-103	85	-42	12	-15	-8	-	-23
Spain	-832	-1,918	-5,760	1,078	143	-49	-340	-165	-44	-51
Sweden	-266	405	3,530	5,631	857	442	1,103	918	202	352
Switzerland	-20,944	-10,316	-12,538	14,786	2,492	2,381	1,586	-439	866	-358
Turkey	-18	-86	-1,607	205	-	-	6	6	-2	-
United Kingdom	4,081	25,012	21,267	4,600	1,467	378	2,519	3,514	1,675	-4,072
Yugoslavia	-	-1	62	-505	-	-	-	-	-	131
Other Western Europe	-1,292	123	-252	440	19	105	39	34	14	-16
U.S.S.R.	-	-	1	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	3	-18	22	-	-	-	-	-	22
Total Europe	-143,717	-5,381	85,641	130,513	16,942	17,070	13,340	2,665	8,583	6,944
Canada	74,254	130,041	103,669	163,105	12,127	5,863	7,554	11,609	8,474	5,540
Latin America:										
Argentina	-356	-1	94	224	-8	90	39	-64	-19	-17
Brazil	-1,684	48	519	-67	16	-50	-10	-37	-4	27
Chile	-284	492	875	481	97	3	-173	-161	-183	-35
Colombia	-960	244	75	126	125	28	-6	1	13	8
Cuba	-91	-	8	15	-	-	-	15	-	-
Mexico	-1,425	-1,857	-3,820	-7,916	-6,933	227	-341	-600	12	367
Panama	1,385	-62	-387	-794	-438	124	-67	13	31	-702
Peru	1,128	187	214	348	25	-9	51	304	-41	65
Uruguay	-425	-326	75	-370	10	-40	-2	-125	-148	-138
Venezuela	172	88	89	89	45	-30	-7	107	-22	195
Other Latin American Republics 2/	99	113	381	159	-26	7	570	8	-82	-282
Bahamas and Bermuda	3/	3/	1,972	-10,929	260	840	86	569	847	493
Netherlands Antilles and Surinam	811	722	-864	-1,045	-164	-59	-	7	-25	232
Other Latin America 2/ 3/	-4,447	555	72	-100	-	-	4	12	-66	-49
Total Latin America	-6,077	203	-697	-19,779	-6,991	1,131	144	49	313	164
Asia:										
China Mainland	-82	-	-	4	-	-	-	-	-	4
Hong Kong	-486	504	656	1,575	244	423	66	387	80	-122
India	-47	-1,510	-46	-38	-	-	-	-16	-	-16
Indonesia	-8	15	-	3	-	-	-	-	-	-
Israel	-4,319	-4,030	-5,312	145	13	14	-2	45	1	-5
Japan	-22,206	-68,958	11,232	9,177	1,672	308	42	168	84	560
Korea	-	202	5	-	-	-	-	-	-	-
Philippines	-66	-367	281	-1,012	6	-43	-21	-37	-64	-6
Taiwan	-2	-210	-58	-13	-	-	7	-	-11	-12
Thailand	-27	-27	3	1	-	-	12	-	-	-
Other Asia	-515	-512	540	224	-15	16	55	86	-71	-77
Total Asia	-27,758	-74,893	7,301	10,066	1,920	718	159	633	19	326
Africa:										
Congo (Leopoldville)	-	17	1	-16	-	-	-4	-3	-3	-
Morocco	4/	4/	-19	-30	-	1	-	-	22	-42
South Africa	19	1,217	12	-291	5	-5	-5	-6	-	-
United Arab Republic (Egypt)	-6	124	-63	-7	-	-	-	-7	-	-
Other Africa	4/	4/	-153	-155	21	-	-53	-18	-54	-13
Total Africa	5/	5/	-222	-499	26	-4	-62	-34	-35	-55
Other countries:										
Australia	-747	-501	3,861	3,373	79	93	122	35	-12	260
All other 4/	-906	-656	33	-4	-	11	4	-	-	-9
Total other countries 5/	-1,640	201	3,894	3,369	79	104	126	35	-12	251
International and regional:										
International	1,056	1,073	679	360	36	24	22	39	14	44
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,056	1,073	679	360	36	24	22	39	14	44
Grand total	-103,882	51,244	200,265	287,135	24,139	24,906	21,283	14,996	17,356	13,214

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries

Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey								
	December		December			1965					
	1962	1963	1963	1964	1965 p	July	August	September	October	November p	December p
Europe:											
Austria	*	2	3	3	3	3	3	3	3	3	3
Belgium	*	1	*	*	*	*	*	*	*	*	*
Denmark	16	13	14	14	14	14	14	14	14	14	14
Finland	2	*	1	1	1	1	1	1	1	1	1
France	3	3	6	7	7	8	7	7	7	7	7
Germany	3	3	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1	1
Netherlands	1	2	4	5	6	5	6	6	6	6	6
Norway	87	126	131	98	49	68	68	68	57	49	49
Portugal	1	1	*	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	24	24	24	24	24	24	24
Switzerland	83	83	75	79	89	87	88	89	88	89	89
Turkey	*	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	553	523	539	548	557	556	553
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	49	49	49	49	49	49	49
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	807	793	811	821	818	809	807
Canada	389	686	687	690	676	725	722	718	677	673	676
Latin America:											
Argentina	1	1	*	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	*	*	*	*	*	*	*
Panama	1	1	10	1	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	1	*	*	*	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	5	5	3	4	4	3	3	3	3	3	4
Netherlands Antilles and Surinam	15	16	15	16	17	18	18	18	17	17	17
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	27	26	26	26	26	26	27
Asia:											
China Mainland	*	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	38	40	38	38	38	38	38
Total Asia	50	51	47	49	51	53	51	51	51	51	51
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	*	-	-	-	*	*	*
Other Africa	10	10	9	16	16	16	16	16	16	16	16
Total Africa	10	10	9	16	16	16	16	16	16	16	16
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1	1
International and regional:											
International	798	1,129	1,135	827	679	722	718	718	718	679	679
European regional	*	*	*	-	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	74	77	77	77	78	73	74
Total international and regional	911	1,213	1,218	903	752	799	795	795	795	752	752
Grand total	2,110	2,781	2,742	2,405	2,329	2,413	2,421	2,427	2,383	2,327	2,329

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 93.) Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of December 31, 1965 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certif-icates	Other	Total	Deposits 3/	U. S. Treasury bills and certif-icates	Other	
Europe:										
Austria	250,371	246,666	70,342	79,000	97,324	3,677	3,629	10	38	28
Belgium	397,676	355,805	134,278	149,213	72,314	41,751	39,368	35	2,348	120
Denmark	304,896	294,620	68,586	136,100	89,934	10,125	9,371	403	351	151
Finland	103,650	97,893	65,928	10,000	21,965	5,751	5,749	2	-	6
France	997,055	923,145	251,003	514,313	157,829	70,584	63,137	3,882	3,565	3,326
Germany	1,428,926	1,374,389	257,947	976,627	139,815	50,962	47,590	1,525	1,847	3,575
Greece	149,646	115,425	56,188	17,500	41,737	34,219	33,774	2	443	2
Italy	1,605,120	1,562,865	318,909	1,220,640	23,316	41,847	40,320	175	1,352	408
Netherlands	339,192	314,609	110,086	194,891	9,632	24,267	21,235	1,199	1,833	316
Norway	322,526	284,960	78,521	23,928	182,511	37,506	35,629	1,736	141	60
Portugal	321,888	227,591	223,242	-	4,349	94,295	93,892	106	297	2
Spain	183,283	134,118	127,027	3,800	3,291	49,124	46,366	105	2,653	41
Sweden	646,935	631,280	129,684	451,700	49,896	15,514	13,929	691	894	141
Switzerland	1,369,746	1,187,546	425,157	122,739	639,650	179,144	100,652	8,443	70,049	3,056
Turkey	34,227	31,654	31,489	-	165	2,573	2,573	-	-	-
United Kingdom	2,715,501	2,422,096	1,306,330	999,682	116,084	265,096	131,593	13,403	120,100	28,309
Yugoslavia	36,303	35,197	9,063	23,378	2,756	1,106	1,092	-	14	-
Other Western Europe	368,963	351,229	61,104	49,015	241,110	17,724	11,130	202	6,392	10
U.S.S.R.	4,344	4,100	3,978	-	122	244	244	-	-	-
Other Eastern Europe	30,011	28,066	23,088	74	4,904	1,927	1,872	28	27	18
Total Europe	11,610,259	10,623,254	3,751,950	4,972,600	1,898,704	947,436	703,145	31,947	212,344	39,569
Canada	2,538,592	2,242,369	1,508,307	722,481	11,581	286,957	225,428	38,738	22,791	9,266
Latin America:										
Argentina	431,982	200,297	51,586	134,339	14,372	231,614	229,279	-	2,335	71
Brazil	383,078	294,372	275,031	75	19,266	88,553	86,885	403	1,265	153
Chile	219,290	93,901	91,157	-	2,744	125,350	124,276	360	714	39
Colombia	214,183	89,821	89,105	-	716	124,292	121,339	5	2,948	70
Cuba	9,594	772	772	-	-	8,822	8,464	95	263	-
Mexico	702,604	393,980	323,679	38,100	32,201	307,101	294,924	4,034	8,143	1,523
Panama	118,887	14,599	12,294	-	2,305	104,288	84,589	1,735	17,964	-
Peru	257,082	123,041	122,670	-	371	134,036	129,732	230	4,074	5
Uruguay	137,086	30,224	29,088	-	1,136	106,824	102,169	50	4,605	38
Venezuela	738,007	369,429	316,411	40,000	13,018	367,075	364,571	265	2,239	1,503
Other Latin American Republics	519,160	291,036	222,166	19,100	49,770	228,116	223,608	416	4,092	8
Bahamas and Bermuda	165,102	77,915	60,617	1,879	15,419	86,481	66,954	4,697	14,830	706
Netherlands Antilles and Surinam	113,110	48,155	23,692	15,805	8,658	64,952	43,422	2,904	18,626	3
Other Latin America	16,768	3,237	3,232	-	5	13,517	13,492	-	25	14
Total Latin America	4,025,933	2,030,779	1,621,500	249,298	159,981	1,991,021	1,893,704	15,194	82,123	4,133
Asia:										
China Mainland	33,672	28,715	28,715	-	-	4,957	4,807	150	-	-
Hong Kong	113,161	49,156	44,198	100	4,858	63,884	59,435	231	4,218	121
India	83,741	64,135	35,220	17,500	11,415	17,934	17,930	-	4	1,672
Indonesia	30,622	27,855	27,721	-	134	2,767	2,767	-	-	-
Israel	127,216	119,831	85,371	20,950	13,510	7,385	7,340	-	45	-
Japan	2,973,364	2,941,527	1,711,904	727,516	502,107	31,531	27,780	125	3,626	306
Korea	107,658	105,947	102,569	-	3,378	1,711	1,705	-	6	-
Philippines	303,508	235,267	218,419	400	16,448	67,630	65,288	-	2,342	611
Taiwan	212,050	199,738	159,286	2,450	38,002	12,312	12,091	219	2	-
Thailand	542,431	538,380	209,586	323,412	5,382	4,051	4,013	-	38	-
Other Asia	717,534	634,194	432,236	49,926	152,032	82,796	82,275	110	411	544
Total Asia	5,244,957	4,944,745	3,055,225	1,142,254	747,266	296,958	285,431	835	10,692	3,254
Africa:										
Congo (Leopoldville)	11,816	9,604	8,104	1,000	500	2,212	2,212	-	-	-
Morocco	16,809	13,710	13,263	-	447	3,099	2,334	-	765	-
South Africa	51,301	43,265	39,912	3,000	353	7,701	7,700	-	1	335
United Arab Republic (Egypt)	30,453	29,372	25,343	3,550	479	1,070	1,070	-	-	11
Other Africa	169,876	136,395	85,356	43,799	7,240	33,266	32,311	98	857	215
Total Africa	280,255	232,346	171,978	51,349	9,019	47,348	45,627	98	1,623	561
Other countries:										
Australia	253,701	227,593	98,753	107,541	21,299	23,815	23,303	199	313	2,293
All other	24,355	18,813	11,091	2,907	4,815	5,288	4,997	-	291	254
Total other countries	278,056	246,406	109,844	110,448	26,114	29,103	28,300	199	604	2,547
International and regional:										
International	4,901,488	4,900,814	262,895	4,438,847	199,072	674	674	-	-	-
European regional	10,027	10,027	9,319	-	708	-	-	-	-	-
Latin American regional	116,104	116,066	20,231	1,531	94,304	38	38	-	-	-
Total international and regional	5,027,619	5,026,907	292,445	4,440,378	294,084	712	712	-	-	-
Grand total	29,005,671	25,346,806	10,511,249	11,688,808	3,146,749	3,599,535	3,182,347	87,011	330,177	59,330

1/ For exclusions see headnote on page 93.

2/ Grand total includes $6,562,234 thousand of demand deposits and $3,949,015 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,574,729 thousand of demand deposits and $1,607,618 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of December 31, 1965 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Foreign banks and official institutions	Other							
Europe:											
Austria	8,461	7,762	3,643	497	2,394	1,206	22	699	685	-	14
Belgium	52,258	49,057	10,522	21,939	10,451	5,010	1,135	3,201	3,177	-	24
Denmark	37,401	35,564	8,092	7,331	4,062	16,073	6	1,837	1,830	-	7
Finland	87,078	86,859	8,410	3,471	3,356	71,579	43	219	211	-	8
France	72,109	63,312	8,762	18,743	24,011	7,627	4,169	8,797	8,004	-	793
Germany	190,124	147,264	33,076	62,652	27,663	22,853	1,020	42,860	19,688	1	23,171
Greece	13,161	12,961	1,582	1,128	10,217	-	34	200	171	-	29
Italy	110,138	102,119	35,023	27,707	27,563	2,690	9,136	8,019	7,820	1	198
Netherlands	38,178	26,485	6,846	4,108	8,236	7,122	173	11,693	11,106	-	587
Norway	51,365	50,177	17,601	10,231	3,081	17,251	2,013	1,188	1,187	-	1
Portugal	25,526	22,335	8,431	8,418	3,069	2,358	59	3,191	169	-	3,022
Spain	50,107	49,321	9,986	14,856	15,258	8,717	504	786	609	-	177
Sweden	51,851	45,689	6,374	1,232	7,539	29,340	1,204	6,162	6,153	-	9
Switzerland	72,924	57,103	10,292	34,581	8,201	3,850	179	15,821	7,893	-	7,928
Turkey	42,032	41,856	39,957	203	1,645	-	51	176	176	-	-
United Kingdom	209,685	123,231	38,096	26,344	22,904	16,121	19,766	86,454	77,833	2,017	6,604
Yugoslavia	27,803	27,641	18,773	206	108	8,374	180	162	162	-	-
Other Western Europe	27,997	27,491	961	14,269	8,170	3,972	119	506	445	-	61
U.S.S.R.	5,536	5,535	5,432	1	102	-	-	1	1	-	-
Other Eastern Europe	27,155	27,155	9,861	-	562	16,732	-	-	-	-	-
Total Europe	1,200,889	1,008,917	281,720	257,917	188,592	240,875	39,813	191,972	147,320	2,019	42,633
Canada	593,173	443,864	19,290	140,964	12,615	53,387	217,608	149,309	76,935	50,494	21,880
Latin America:											
Argentina	236,740	236,710	29,391	26,627	64,383	110,591	5,718	30	13	-	17
Brazil	94,103	94,015	24,244	48,872	14,406	5,087	1,406	88	10	-	78
Chile	174,049	173,915	34,887	30,066	41,288	67,213	461	134	4	-	130
Colombia	270,028	269,482	78,385	78,855	22,395	86,956	2,891	546	48	-	498
Cuba	16,357	16,323	-	105	16,218	-	-	34	26	-	8
Mexico	669,105	646,303	288,877	195,244	47,353	94,616	20,213	22,802	6,022	371	16,409
Panama	58,525	58,510	25,604	16,807	10,051	5,279	769	15	-	-	15
Peru	170,810	170,776	39,805	43,947	45,770	40,042	1,212	34	22	-	12
Uruguay	44,614	44,613	12,203	5,716	9,196	16,180	1,318	1	1	-	-
Venezuela	220,033	186,987	35,355	55,402	56,176	38,692	1,362	33,046	30,664	-	2,382
Other Latin American Republics	249,990	249,836	63,395	37,202	94,621	52,247	2,371	154	116	-	38
Bahamas and Bermuda	52,518	52,108	11,413	27,419	2,848	8,677	1,751	410	300	-	110
Netherlands Antilles and Surinam	13,976	13,976	1,248	9,686	2,729	312	1	-	-	-	-
Other Latin America	23,012	22,948	2,906	1,431	12,912	4,026	1,673	64	11	-	53
Total Latin America	2,293,860	2,236,502	647,713	577,379	440,346	529,918	41,146	57,358	37,237	371	19,750
Asia:											
China Mainland	1,189	1,184	1,180	1	3	-	-	5	5	-	-
Hong Kong	28,914	28,816	16,805	4,879	4,199	2,107	826	98	98	-	-
India	17,303	16,876	5,943	859	7,554	1,743	777	427	427	-	-
Indonesia	1,799	1,792	378	3	1,411	-	-	7	-	-	7
Israel	85,961	84,714	39,820	18,630	5,634	20,100	530	1,247	-	-	1,247
Japan	2,746,201	2,688,761	560,025	46,332	394,444	1,571,609	116,351	57,440	56,557	500	383
Korea	21,608	21,608	10,039	329	10,938	302	-	-	-	-	-
Philippines	240,498	240,123	139,671	37,200	21,508	41,216	528	375	216	149	10
Taiwan	14,512	14,512	2,418	1,013	3,162	7,707	212	-	-	-	-
Thailand	82,037	82,035	20,083	4,201	7,819	49,637	295	2	2	-	-
Other Asia	107,731	106,486	33,667	11,975	48,486	10,580	1,778	1,245	1,105	49	91
Total Asia	3,347,753	3,286,907	830,029	125,422	505,158	1,705,001	121,297	60,846	58,410	698	1,738
Africa:											
Congo (Leopoldville)	1,269	1,269	357	-	912	-	-	-	-	-	-
Morocco	1,646	1,617	80	56	1,481	-	-	29	-	-	29
South Africa	34,547	32,642	14,047	2,040	14,472	1,544	539	1,905	463	-	1,442
United Arab Republic (Egypt)	42,623	42,201	28,092	104	1,125	12,878	2	422	362	-	60
Other Africa	58,583	58,332	14,978	18,614	18,215	6,321	204	251	94	-	157
Total Africa	138,668	136,061	57,554	20,814	36,205	20,743	745	2,607	919	-	1,688
Other countries:											
Australia	51,930	46,043	1,748	6,732	23,878	12,590	1,095	5,887	4,213	-	1,674
All other	15,031	9,056	5	675	7,654	722	-	5,975	278	-	5,697
Total other countries	66,961	55,099	1,753	7,407	31,532	13,312	1,095	11,862	4,491	-	7,371
International and regional:											
International	89	89	76	8	-	5	-	-	-	-	-
European regional	49	49	-	-	49	-	-	-	-	-	-
Latin American regional	58	58	-	58	-	-	-	-	-	-	-
Total international and regional	196	196	76	66	49	5	-	-	-	-	-
Grand total	7,641,500	7,167,546	1,838,135	1,129,969	1,214,497	2,563,241	421,704	473,954	325,312	53,582	95,060

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of December 31, 1965

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	77,337	77,337	77,278	59	-
Belgium	-	95,096	95,096	89,596	5,500	-
Denmark	-	42,465	42,465	42,439	26	-
Finland	-	67,175	67,175	66,997	178	-
France	2,003	58,383	58,383	49,891	8,492	-
Germany	1,000	204,703	204,703	204,661	42	-
Greece	4,000	84,024	84,024	83,788	236	-
Italy	4,000	341,495	341,495	332,430	9,065	-
Netherlands	-	7,254	7,254	5,945	1,309	-
Norway	-	221,924	221,924	219,924	2,000	-
Portugal	-	90,160	90,160	87,564	2,596	-
Spain	-	72,350	72,350	68,213	4,137	-
Sweden	1,772	93,424	93,424	91,404	2,020	-
Switzerland	2,595	37,541	36,704	35,539	1,165	837
Turkey	-	1,982	1,982	1,960	22	-
United Kingdom	57,876	86,021	86,021	72,607	13,414	-
Yugoslavia	-	4,366	4,366	4,261	105	-
Other Western Europe	-	10,531	10,531	9,980	551	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	5,485	5,485	3,514	1,971	-
Total Europe	73,246	1,601,716	1,600,879	1,547,991	52,888	837
Canada	-	346,356	342,638	293,092	49,546	3,718
Latin America:						
Argentina	-	65,904	65,904	41,277	24,627	-
Brazil	-	152,034	152,034	100,935	51,099	-
Chile	-	52,734	52,734	51,227	1,507	-
Colombia	-	73,934	73,738	71,992	1,746	196
Cuba	-	594	594	-	594	-
Mexico	32,141	475,837	472,594	422,039	50,555	3,243
Panama	1	73,819	73,819	72,859	960	-
Peru	404	88,369	88,369	84,968	3,401	-
Uruguay	-	44,200	44,200	44,042	158	-
Venezuela	45,050	98,334	97,874	96,097	1,777	460
Other Latin American Republics	200	118,923	118,923	117,395	1,528	-
Bahamas and Bermuda	7,045	39,195	39,195	38,852	343	-
Netherlands Antilles and Surinam	-	7,990	7,990	7,975	15	-
Other Latin America	-	2,043	2,043	1,990	53	-
Total Latin America	84,841	1,293,910	1,290,011	1,151,648	138,363	3,899
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,604	2,604	2,604	-	-
India	-	34,496	34,496	33,011	1,485	-
Indonesia	-	13	13	13	-	-
Israel	1,050	27,929	27,929	26,169	1,760	-
Japan	2,138	444,674	444,674	422,868	21,806	-
Korea	-	3,856	3,856	2,658	1,198	-
Philippines	4,030	239,483	239,483	229,675	9,808	-
Taiwan	-	4,814	4,814	4,640	174	-
Thailand	-	5,270	5,270	5,258	12	-
Other Asia	5,475	60,937	60,937	59,066	1,871	-
Total Asia	12,693	824,076	824,076	785,962	38,114	-
Africa:						
Congo (Leopoldville)	-	6,580	6,580	6,580	-	-
Morocco	-	82	82	82	-	-
South Africa	-	37,122	37,122	37,122	-	-
United Arab Republic (Egypt)	-	11,941	11,941	11,890	51	-
Other Africa	500	151,927	151,927	145,084	6,843	-
Total Africa	500	207,652	207,652	200,758	6,894	-
Other countries:						
Australia	2,005	196,615	196,615	196,231	384	-
All other	7	30,398	30,398	30,398	-	-
Total other countries	2,012	227,013	227,013	226,629	384	-
International and regional:						
International	189,500	6	6	-	6	-
European regional	-	-	-	-	-	-
Latin American regional	98,000	585	585	585	-	-
Total international and regional	287,500	591	591	585	6	-
Grand total	460,792	4,501,314	4,492,860	4,206,665	286,195	8,454

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During December 1965 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,839	-	130	1,617	92	-	3,233	-	16	3,193	2	22
Belgium	16,520	15	5,117	5,733	3,097	2,558	11,010	-	309	7,542	1,796	1,363
Denmark	2,128	99	738	75	1,214	2	637	112	-	244	280	1
Finland	356	-	-	18	338	-	261	-	-	13	-	248
France	39,485	54	12,296	22,929	2,456	1,750	47,877	216	306	44,567	562	2,226
Germany	36,459	58	17,665	12,896	2,920	2,920	17,737	2	843	13,385	2,660	847
Greece	333	-	-	333	-	-	746	-	-	738	5	3
Italy	14,522	13	3,861	6,897	3,480	271	9,573	150	277	7,885	804	457
Netherlands	34,346	50	4,163	18,727	1,129	10,277	27,413	15	1,713	22,644	1,421	1,620
Norway	4,832	-	1,842	798	2,153	39	1,378	-	162	859	286	71
Portugal	1,655	-	-	1,569	84	2	2,525	10	-	2,429	61	25
Spain	3,017	-	629	2,178	25	185	3,155	5	107	2,732	75	236
Sweden	8,543	-	6,087	1,013	1,090	353	19,177	21	1,705	1,622	15,828	1
Switzerland	200,637	84	30,866	151,741	13,470	4,476	193,515	406	9,315	168,978	9,982	4,834
Turkey	9	-	-	7	2	-	7	-	-	7	-	-
United Kingdom	105,761	8,201	26,020	57,592	8,996	4,952	149,279	10,835	14,757	94,325	20,338	9,024
Yugoslavia	131	-	-	-	-	131	-	-	-	-	-	-
Other Western Europe	6,366	490	1,151	3,824	833	68	6,467	-	156	5,624	603	84
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	82	-	-	9	-	73	55	-	-	3	1	51
Total Europe	477,021	9,004	110,565	287,956	41,379	28,057	494,045	11,772	29,666	376,790	54,704	21,113
Canada	222,079	5,021	49,672	90,289	27,334	49,763	216,123	1,712	33,504	89,730	46,954	44,223
Latin America:												
Argentina	2,999	-	72	2,582	316	29	2,801	3	8	2,670	74	46
Brazil	2,336	-	18	2,077	183	58	1,786	-	-	1,752	3	31
Chile	940	-	67	632	30	211	916	-	81	520	69	246
Colombia	1,122	-	17	1,030	45	30	638	-	12	602	2	22
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	7,887	-	559	5,393	776	1,159	7,981	22	293	6,268	606	792
Panama	6,345	-	665	5,457	122	101	7,620	-	426	6,319	72	803
Peru	705	-	6	594	22	83	952	12	1	921	-	18
Uruguay	3,157	-	179	2,537	261	180	3,520	-	18	2,904	280	318
Venezuela	10,168	9	203	5,615	4,079	262	4,789	-	70	4,511	141	67
Other Latin American Republics	1,119	-	73	355	168	23	1,592	87	124	927	149	305
Bahamas and Bermuda	7,929	1,002	2,191	2,904	780	1,052	11,751	24	233	4,541	6,394	559
Netherlands Antilles and Surinam	8,857	-	1,052	7,022	389	394	10,402	16	590	9,465	169	162
Other Latin America	207	-	-	195	-	12	641	-	50	530	-	61
Total Latin America	53,771	1,011	5,102	36,893	7,171	3,594	55,389	164	1,906	41,930	7,959	3,430
Asia:												
China Mainland	4	-	-	-	-	4	-	-	-	-	-	-
Hong Kong	19,974	10	557	18,802	224	381	18,541	-	33	17,291	714	503
India	108	9	60	39	-	-	34	-	-	18	-	16
Indonesia	9	-	-	9	-	-	22	-	-	22	-	-
Israel	5,074	-	9	1,607	3,451	7	19,741	-	4	1,296	18,429	12
Japan	2,081	-	-	846	261	974	1,639	-	209	991	25	414
Korea	23	-	-	23	-	-	40	-	-	40	-	-
Philippines	136	-	5	110	2	19	152	-	15	112	-	25
Taiwan	95	-	-	95	-	-	96	-	-	84	-	12
Thailand	102	-	14	88	-	-	99	-	-	99	-	-
Other Asia	7,914	-	90	6,982	534	308	8,563	-	48	8,110	20	385
Total Asia	35,520	19	735	28,601	4,472	1,693	48,927	-	309	28,063	19,188	1,367
Africa:												
Congo (Leopoldville)	64	-	-	64	-	-	13	-	-	13	-	-
Morocco	110	-	-	110	-	-	207	-	-	165	-	42
South Africa	1,619	-	9	117	1,493	-	149	-	10	139	-	-
United Arab Republic (Egypt)	3	-	-	3	-	-	12	-	-	11	1	-
Other Africa	427	-	114	196	104	13	1,624	-	14	1,558	26	26
Total Africa	2,223	-	123	490	1,597	13	2,005	-	24	1,886	27	68
Other countries:												
Australia	1,780	23	-	15	1,333	269	263	-	-	253	1	9
All other	773	2	-	208	563	-	388	-	-	369	10	9
Total other countries	2,553	25	-	363	1,896	269	651	-	-	622	11	18
International and regional:												
International	16,454	-	6,791	963	8,656	44	3,039	-	2,080	436	523	-
European regional	88	-	-	-	88	-	-	-	-	-	-	-
Latin American regional	155	155	-	-	-	-	-	-	-	-	-	-
Total international and regional	16,697	155	6,791	963	8,744	44	3,039	-	2,080	436	523	-
Grand total	809,864	15,295	172,988	445,555	92,593	83,433	820,179	13,648	67,489	539,457	129,366	70,219

1/ For exclusions see headnote on page 93.

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963		1964					1965		
	September	December 1/	March	June 2/		September	December	March	June	September p
Europe:										
Austria	2,055	1,638	2,292	2,808	2,629	2,633	1,666	1,646	1,842	2,286
Belgium	23,191	26,449	19,139	20,883	20,207	22,066	19,826	25,224	21,370	23,300
Denmark	2,245	2,799	1,322	1,078	936	1,032	1,848	1,686	1,143	1,286
Finland	1,423	1,295	1,082	1,041	872	680	677	585	688	521
France	30,632	33,409	31,334	28,165	26,788	30,718	30,735	35,341	46,847	50,676
Germany	34,589	33,999	32,167	36,414	34,452	44,390	63,098	69,765	72,577	58,771
Greece	2,117	1,723	2,416	4,566	4,506	3,977	3,687	5,207	6,037	6,549
Italy	26,057	25,190	26,353	24,480	22,362	27,118	25,605	16,034	15,556	18,168
Netherlands	56,384	45,833	43,485	46,399	46,052	30,592	32,820	40,444	50,491	44,764
Norway	2,434	2,687	2,120	2,951	2,132	2,044	1,334	1,790	5,292	1,980
Portugal	1,265	786	1,032	1,070	1,020	1,585	1,580	1,703	2,052	5,735
Spain	6,016	6,532	6,889	9,007	8,428	12,452	10,229	4,904	4,781	12,509
Sweden	6,569	8,647	6,934	7,187	6,764	7,044	8,264	6,028	8,628	10,978
Switzerland	39,632	24,926	19,935	19,034	18,325	35,951	32,984	33,950	35,141	49,050
Turkey	4,515	1,589	4,342	4,684	4,435	5,456	6,349	6,810	6,957	4,370
United Kingdom	126,519	100,204	110,036	101,662	97,311	108,452	101,927	97,672	94,346	121,169
Yugoslavia	3,443	3,672	6,051	981	751	637	586	531	848	621
Other Western Europe	3,410	3,263	898	2,651	2,205	3,510	4,379	5,929	5,114	5,710
U. S. S. R.	130	188	182	61	60	89	151	81	108	148
Other Eastern Europe	510	315	901	587	387	783	1,465	1,033	292	309
Total Europe	373,136	325,144	318,910	315,709	300,672	341,209	349,710	356,363	380,110	418,900
Canada	61,801	72,286	67,588	61,938	56,697	59,962	76,673	72,493	71,970	76,443
Latin America:										
Argentina	5,801	7,171	6,105	5,545	5,079	3,900	3,278	2,747	2,332	3,038
Brazil	20,504	13,134	13,487	11,357	10,075	10,965	10,910	10,885	11,412	14,217
Chile	3,511	3,237	3,355	3,309	2,961	3,598	4,558	3,645	4,216	4,295
Colombia	5,303	6,630	5,816	8,256	7,480	6,669	9,567	11,618	12,871	12,755
Cuba	396	202	200	204	168	137	246	175	162	153
Mexico	6,092	7,828	10,515	8,058	6,778	8,105	7,193	6,128	6,097	4,197
Panama	16,740	20,149	29,027	20,903	20,552	26,034	27,533	25,199	20,804	12,092
Peru	3,474	5,383	5,281	6,243	5,298	4,708	6,735	6,667	5,470	6,306
Uruguay	3,816	683	1,484	905	796	660	671	907	1,525	1,018
Venezuala	25,147	22,120	20,112	21,704	20,789	19,722	15,741	18,650	18,533	19,807
Other Latin American Republics	11,154	12,697	9,569	8,918	7,990	10,508	15,114	12,634	15,218	15,563
Bahamas and Bermuda	4,739	1,350	1,968	2,472	2,431	2,461	1,483	1,558	1,768	1,908
Netherlands Antilles and Surinam	9,329	5,686	6,057	7,251	7,181	9,239	5,975	5,036	6,362	8,407
Other Latin America	1,502	3,645	4,669	6,395	6,123	4,100	6,148	1,271	1,419	1,634
Total Latin America	117,508	109,915	117,645	111,520	103,721	110,856	115,152	107,120	108,189	105,390
Asia:										
China Mainland	1,736	1,469	1,768	1,769	1,588	1,297	1,403	1,377	1,342	1,372
Hong Kong	1,790	2,412	2,377	2,352	1,810	1,835	1,873	1,897	2,207	2,213
India	14,800	13,829	14,036	14,080	13,273	15,528	21,091	21,647	23,949	26,199
Indonesia	2,474	2,570	3,179	5,388	5,083	2,946	4,459	5,504	6,708	9,205
Israel	1,408	1,454	2,341	1,053	898	1,078	1,342	1,561	2,393	2,620
Japan	29,188	23,685	23,412	26,714	24,596	31,169	28,256	21,513	30,257	28,291
Korea	970	758	669	582	505	389	516	280	456	466
Philippines	7,007	4,981	4,826	5,462	4,463	6,212	4,791	6,081	6,177	5,929
Taiwan	536	723	722	809	764	367	2,623	2,103	1,230	676
Thailand	1,024	1,739	805	712	695	601	577	605	550	630
Other Asia	20,585	18,051	21,909	21,218	19,475	20,557	20,983	24,140	23,035	31,379
Total Asia	81,518	71,671	76,044	80,139	73,150	81,979	87,914	86,708	98,304	108,980
Africa:										
Congo (Leopoldville)	467	669	1,046	560	548	3,086	4,420	426	350	269
Morocco	244	322	304	281	259	1,306	369	263	350	442
South Africa	11,837	10,484	8,954	10,478	10,007	11,009	14,433	21,907	22,284	15,561
United Arab Republic (Egypt)	10,096	5,506	4,053	2,070	1,896	1,489	2,571	1,458	1,901	1,114
Other Africa	10,053	8,114	6,255	5,710	5,410	5,099	9,521	9,586	6,987	5,729
Total Africa	32,697	25,095	20,612	19,099	18,120	21,989	31,314	33,640	31,872	23,115
Other countries:										
Australia	17,715	16,712	25,442	27,348	26,692	25,920	24,630	23,093	25,169	21,040
All other	6,409	5,424	4,467	5,872	5,339	7,773	9,319	8,444	9,085	6,423
Total other countries	24,124	22,136	29,909	33,220	32,031	33,693	33,949	31,537	34,254	27,463
International and regional:										
International	101	134	124	634	634	104	96	44	67	75
European regional	190	24	80	32	32	45	11	20	24	24
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	291	158	204	666	666	149	107	64	91	99
Grand total	691,075	626,405 1/	630,912	622,291	585,057 2/	649,837	694,819	687,930	724,790	760,390

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $861 thousand of liabilities reported by firms reporting for the first time.

2/ The series beginning with the second column for June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand.

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Section IV - Supplementary Data by Countries
Table 2.- Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars.)

Country	1963			1964					1965		
	September	December 1/		March	June 2/		September	December	March	June	September p
Europe:											
Austria	5,527	7,617	7,617	6,552	5,654	5,497	4,942	6,558	6,751	4,956	5,568
Belgium	26,323	22,452	22,453	17,577	20,500	19,897	16,914	18,524	16,127	15,836	19,938
Denmark	4,704	7,543	7,543	5,643	6,852	6,562	6,398	6,261	9,183	10,810	10,892
Finland	3,369	4,278	4,278	7,126	5,415	5,189	8,214	6,736	6,007	6,254	5,518
France	48,415	47,225	47,228	52,179	68,720	67,050	50,275	60,816	69,084	70,950	80,479
Germany	105,605	103,190	103,337	113,907	81,928	79,405	94,780	139,827	114,147	117,491	104,738
Greece	6,951	9,247	9,248	13,284	9,106	8,712	9,640	9,828	6,831	8,150	9,674
Italy	101,650	106,141	106,344	101,378	101,146	99,249	89,782	94,820	84,476	80,539	76,150
Netherlands	24,083	32,016	32,017	34,448	30,300	29,760	32,371	31,094	28,486	31,300	29,819
Norway	5,555	6,731	6,731	6,296	6,689	6,476	6,598	7,662	6,368	7,313	7,255
Portugal	6,913	8,383	8,383	7,635	10,190	10,044	8,764	4,056	7,664	10,159	6,551
Spain	25,765	28,764	28,764	31,945	46,961	46,275	44,923	42,141	39,227	32,649	47,868
Sweden	19,477	16,553	16,553	20,217	17,292	16,555	18,670	19,143	20,724	23,095	19,503
Switzerland	30,116	27,478	27,478	22,518	18,599	17,240	16,010	21,657	28,712	40,780	40,131
Turkey	6,239	5,075	5,075	4,616	5,294	5,155	4,240	9,086	11,519	8,295	7,894
United Kingdom	218,488	234,244	241,322	248,078	283,737	279,653	407,123	329,244	364,273	293,231	288,615
Yugoslavia	3,286	3,446	3,446	3,709	3,314	2,600	2,823	3,273	6,393	4,943	4,576
Other Western Europe	4,278	4,095	4,095	4,804	6,414	6,287	6,410	9,016	7,222	8,164	7,792
U.S.S.R.	140	737	737	71	377	377	98	298	1,282	124	656
Other Eastern Europe	2,764	2,679	2,679	3,559	2,415	2,352	2,679	2,227	2,693	1,624	1,975
Total Europe	649,648	677,894	685,328	705,542	730,903	714,335	831,654	822,267	837,169	776,663	775,592
Canada	886,524	685,438	731,614	910,414	931,731	922,977	1,032,176	1,057,075	838,442	705,191	687,932
Latin America:											
Argentina	28,303	24,597	24,597	22,812	20,402	20,060	25,798	30,471	33,042	28,565	38,109
Brazil	112,131	112,724	112,726	117,727	126,318	125,037	128,306	144,517	113,042	92,638	89,136
Chile	22,918	25,379	25,391	24,464	22,986	21,390	24,639	25,234	24,659	27,443	30,103
Colombia	21,696	18,843	20,691	20,566	23,262	22,060	25,390	24,596	25,699	21,958	20,594
Cuba	6,367	5,180	5,180	5,143	5,029	4,936	4,482	4,285	4,111	3,992	3,972
Mexico	53,344	60,211	60,252	58,627	62,368	58,251	64,191	68,879	68,907	70,057	65,816
Panama	12,629	13,411	13,411	10,091	10,427	9,839	9,241	11,934	10,852	9,224	11,746
Peru	19,124	22,042	22,044	22,769	23,213	22,114	23,269	25,724	21,267	27,014	25,425
Uruguay	4,410	4,147	4,947	5,241	6,267	5,998	8,040	10,021	9,089	10,942	10,556
Venezuela	37,678	35,659	35,660	37,236	40,204	37,759	44,909	45,789	40,191	43,287	47,054
Other Latin American Republics	39,981	39,230	39,233	42,475	44,858	42,182	46,503	51,325	49,135	52,567	54,244
Bahamas and Bermuda	10,829	9,969	9,969	20,497	20,633	20,153	18,692	11,422	8,078	8,594	5,412
Netherlands Antilles and Surinam	9,675	4,964	4,964	4,968	4,943	4,652	4,456	4,150	2,850	3,444	4,691
Other Latin America	8,482	10,310	10,546	10,156	10,876	9,182	10,013	9,548	9,171	9,029	9,238
Total Latin America	387,567	386,664	389,611	402,772	421,786	403,613	437,929	467,895	420,093	408,754	416,096
Asia:											
China Mainland	55	169	169	52	32	29	18	191	193	25	149
Hong Kong	4,166	4,440	4,440	5,816	5,227	5,077	6,830	8,556	8,654	7,606	7,679
India	41,656	42,237	42,237	39,407	39,397	38,435	36,600	40,511	45,220	40,694	35,550
Indonesia	6,503	9,581	9,581	4,575	5,081	5,073	4,426	4,344	4,924	5,934	3,569
Israel	7,416	6,926	6,926	7,239	7,518	7,245	7,471	6,856	5,565	6,530	5,111
Japan	130,108	160,878	160,878	169,692	160,674	159,687	174,170	179,814	180,863	172,014	167,616
Korea	3,512	5,746	5,746	5,480	4,441	4,374	4,582	4,201	4,866	5,504	14,238
Philippines	10,643	9,465	9,465	11,505	11,247	11,132	14,054	11,451	15,246	14,418	13,899
Taiwan	3,253	4,023	4,023	3,381	4,387	4,339	5,084	5,051	4,980	6,755	5,177
Thailand	4,072	10,562	10,562	6,781	7,281	7,025	6,771	5,435	7,032	6,821	6,881
Other Asia	42,235	40,619	40,623	45,689	52,908	51,411	54,860	60,092	61,836	65,958	68,122
Total Asia	253,619	294,646	294,650	299,617	298,193	293,827	314,866	326,502	339,379	332,259	327,991
Africa:											
Congo (Leopoldville)	2,280	2,887	2,887	2,441	2,217	2,197	5,004	6,192	2,375	2,801	994
Morocco	1,047	1,927	1,928	1,397	1,035	1,032	2,285	1,026	963	2,020	1,021
South Africa	9,177	9,488	9,488	8,404	12,621	11,906	10,900	11,346	19,331	23,695	23,097
United Arab Republic (Egypt)	11,959	11,407	11,467	14,227	13,103	12,778	11,559	12,650	16,788	12,335	14,440
Other Africa	17,799	17,717	17,718	23,094	26,123	24,865	27,303	26,054	23,487	27,396	26,931
Total Africa	42,262	43,426	43,488	49,563	55,099	52,778	57,051	57,268	62,944	68,247	66,483
Other countries:											
Australia	28,251	32,362	32,365	32,611	36,968	35,660	38,388	37,760	32,965	36,042	33,176
All other	7,152	9,320	9,326	5,398	5,982	5,792	6,726	6,869	8,013	7,317	6,794
Total other countries	35,403	41,682	41,691	38,009	42,950	41,452	45,114	44,629	40,978	43,359	39,970
International and regional:											
International	699	852	852	1,157	882	867	129	59	111	150	131
European regional	1,125	591	592	242	194	194	82	198	62	37	45
Latin American regional	-	16	16	72	21	-	51	3	-	10	5
Total international and regional	1,824	1,459	1,460	1,471	1,097	1,061	262	260	173	197	181
Grand total	2,256,847	2,131,209	2,187,842	1/2,407,388	2,481,759	2,430,043	3/2,719,052	2,775,896	2,539,178	2,334,670	2,314,245

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ The second column for December 1963 includes $56,633 thousand of claims reported by firms reporting for the first time and claims held but not previously reported.

2/ The series beginning with the second column for June 1964 includes reports from firms having claims of $500 thousand or more; for previous series the reporting exemption was $100 thousand.

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Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns - Details as of September 30, 1965 p

(Position in thousands of dollars)

Country	Liabilities			Claims			
						Payable in foreign currencies	
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Deposits with banks abroad in reporter's own name	Other
Europe:							
Austria	2,286	1,770	516	5,568	4,106	103	1,359
Belgium	23,300	19,534	3,766	19,938	19,135	185	618
Denmark	1,286	1,170	116	10,892	10,722	38	132
Finland	521	358	163	5,518	5,143	55	320
France	50,676	43,518	7,158	80,479	61,511	1,381	17,587
Germany	58,771	48,650	10,121	104,738	87,488	10,776	6,474
Greece	6,549	3,472	3,077	9,674	7,960	1,366	348
Italy	18,168	11,356	6,812	76,150	68,194	3,151	4,805
Netherlands	44,764	22,465	22,299	29,819	26,015	2,618	1,186
Norway	1,980	1,731	249	7,255	7,043	92	120
Portugal	5,735	4,731	1,004	6,551	6,021	266	264
Spain	12,509	11,454	1,055	47,868	44,853	1,165	1,850
Sweden	10,978	10,773	205	19,503	19,173	141	189
Switzerland	49,050	44,588	4,462	40,131	24,084	14,952	495
Turkey	4,370	3,816	554	7,894	6,610	925	359
United Kingdom	121,169	100,376	20,793	288,615	232,359	15,352	40,904
Yugoslavia	621	550	71	4,576	3,892	19	665
Other Western Europe	5,710	3,883	1,827	7,792	7,669	82	41
U.S.S.R.	148	148	-	656	655	-	1
Other Eastern Europe	309	291	18	1,975	1,812	65	98
Total Europe	418,900	334,634	84,266	775,592	645,045	52,732	77,815
Canada	76,443	43,379	33,064	687,932	566,103	26,529	95,300
Latin America:							
Argentina	3,038	2,152	886	38,109	34,333	790	2,986
Brazil	14,217	12,136	2,081	89,136	84,174	2,030	2,932
Chile	4,295	3,563	732	30,103	28,960	300	843
Colombia	12,755	11,421	1,334	20,594	18,405	525	1,664
Cuba	153	125	28	3,972	1,283	2,689	-
Mexico	4,197	3,641	556	65,816	62,752	1,451	1,613
Panama	12,092	11,982	110	11,746	11,219	102	425
Peru	6,306	5,889	417	25,425	23,365	608	1,452
Uruguay	1,018	847	171	10,556	10,357	16	183
Venezuela	19,807	4,439	15,368	47,054	41,408	2,800	2,846
Other Latin American Republics	15,563	10,203	5,360	54,244	47,209	2,941	4,094
Bahamas and Bermuda	1,908	1,822	86	5,412	4,603	610	199
Netherlands Antilles and Surinam	8,407	8,357	50	4,691	4,498	126	67
Other Latin America	1,634	1,374	260	9,238	8,836	197	205
Total Latin America	105,390	77,951	27,439	416,096	381,402	15,185	19,509
Asia:							
China Mainland	1,372	1,356	16	149	148	-	1
Hong Kong	2,213	1,914	299	7,679	6,914	246	519
India	26,199	23,639	2,560	35,550	24,457	8,443	2,650
Indonesia	9,205	9,101	104	3,569	3,337	134	98
Israel	2,620	2,481	139	5,111	4,706	30	375
Japan	28,291	23,972	4,319	167,616	91,388	56,911	19,317
Korea	466	395	71	14,238	13,982	24	232
Philippines	5,929	4,065	1,864	13,899	11,967	527	1,405
Taiwan	676	599	77	5,177	5,006	53	118
Thailand	630	344	286	6,881	6,395	188	298
Other Asia	31,379	20,965	10,414	68,122	54,293	5,680	8,149
Total Asia	108,980	88,831	20,149	327,991	222,593	72,236	33,162
Africa:							
Congo (Leopoldville)	269	235	34	994	941	26	27
Morocco	442	273	169	1,021	648	195	178
South Africa	15,561	15,132	429	23,097	22,279	198	620
United Arab Republic (Egypt)	1,114	712	402	14,440	8,864	3,798	1,778
Other Africa	5,729	3,580	2,149	26,931	23,453	1,275	2,203
Total Africa	23,115	19,932	3,183	66,483	56,185	5,492	4,806
Other countries:							
Australia	21,040	10,317	10,723	33,176	27,311	3,063	2,802
All other	6,423	4,692	1,731	6,794	5,157	529	1,108
Total other countries	27,463	15,009	12,454	39,970	32,468	3,592	3,910
International and regional:							
International	75	75	-	131	131	-	-
European regional	24	24	-	45	45	-	-
Latin American regional	-	-	-	5	5	-	-
Total international and regional	99	99	-	181	181	-	-
Grand total	760,390	579,835	180,555	2,314,245	1,903,977	175,766	234,502

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963		1964				1965		
	September	December	March	June 1/	September	December	March	June	September p
Europe:									
Austria	-	-	-	-	-	-	-	-	-
Belgium	275	277	272	-	-	-	4	-	-
Denmark	6,344	5,435	5,438	4,520	4,510	3,861	3,691	2,720	2,724
Finland	-	-	-	-	-	-	-	-	-
France	587	686	683	673	472	466	567	566	563
Germany	15	15	52	227	145	2,306	2,355	2,557	3,182
Greece	78	81	82	82	83	83	85	83	641
Italy	2,062	1,087	1,146	1,173	1,201	1,266	1,288	1,316	1,362
Netherlands	34,772	33,781	32,918	32,079	31,289	29,803	28,999	27,979	27,118
Norway	-	-	-	-	-	-	25	30	1
Portugal	112	117	132	135	136	136	133	133	130
Spain	156	163	167	162	162	188	188	161	161
Sweden	53	108	97	23	19	2	254	-	-
Switzerland	471	1,055	1,189	2,302	755	755	758	1,012	1,512
Turkey	369	-	-	-	-	-	7	-	-
United Kingdom	5,618	5,449	5,685	6,067	6,022	6,560	5,929	5,882	6,365
Yugoslavia	50	50	50	50	97	37	36	48	34
Other Western Europe	-	-	-	-	-	-	8	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	50,962	48,304	47,911	47,993	46,892	45,263	44,327	42,487	43,843
Canada	93,270	87,834	84,737	83,473	57,960	55,337	60,800	59,036	60,582
Latin America:									
Argentina	1,708	1,536	1,207	953	673	664	556	544	488
Brazil	538	503	641	503	455	415	123	97	97
Chile	483	639	625	471	78	432	432	338	364
Colombia	10	10	10	18	15	656	665	672	640
Cuba	90	60	60	102	60	60	60	60	60
Mexico	331	371	383	156	192	175	129	134	183
Panama	20	400	109	80	85	85	126	126	126
Peru	20	22	19	21	46	51	529	392	395
Uruguay	205	164	148	124	107	102	82	78	96
Venezuela	2,261	2,425	1,913	1,920	1,895	101	103	103	4
Other Latin American Republics	165	179	317	560	804	275	441	156	271
Bahamas and Bermuda	-	78	78	-	-	-	2	-	-
Netherlands Antilles and Surinam.	1,074	1,526	1,251	1,601	1,201	1,201	1,112	1,107	705
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	6,955	7,913	7,061	6,514	5,611	4,217	4,360	3,807	3,429
Asia:									
China Mainland	38	38	38	-	-	-	-	-	-
Hong Kong	525	175	175	350	350	350	351	350	350
India	34	45	44	36	994	994	999	1,018	998
Indonesia	138	138	138	138	138	138	138	138	138
Israel	75	78	87	84	87	93	97	99	110
Japan	12	3,410	2,308	1,603	1,484	4	3	2	1,751
Korea	-	-	5	5	5	5	5	5	5
Philippines	38	39	40	2	2	2	2	3	3
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	30	30	30	16	-	-	-	-	-
Other Asia	36	26	39	34	17	13	37	14	2,318
Total Asia	926	3,979	2,904	2,268	3,077	1,599	1,632	1,629	5,673
Africa:									
Congo (Leopoldville)	-	-	-	-	-	-	1	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	3	3	3	-	-	-	-	-	-
United Arab Republic (Egypt)	132	135	132	127	125	128	125	124	121
Other Africa	-	1	23	3	3	1	59	80	49
Total Africa	135	139	158	130	128	129	185	204	170
Other countries:									
Australia	535	312	212	-	-	-	1	-	3,984
All other	-	-	4	4	4	5	5	5	5
Total other countries	535	312	216	4	4	5	6	5	3,989
International and regional	-	-	-	-	-	-	-	-	-
Grand total	152,783	148,481	142,987	140,382 1/	111,672	106,550	111,310	107,168	117,686

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ The series beginning with June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand. The amount of liabilities excluded as a result of this increase in the reporting exemption is $2,854 thousand.

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Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963		1964				1965		
	September	December 1/	March	June 2/	September	December	March	June	September
Europe:									
Austria	268	293	97	99	-	-	4	4	-
Belgium	2,004	2,036	2,004	2,002	2,004	2,005	2,005	2,009	2,007
Denmark	7,385	7,431	7,242	7,147	7,177	6,955	7,059	7,861	3,217
Finland	1,676	1,882	2,001	1,841	1,748	1,475	1,913	2,211	1,593
France	17,251	21,113	23,486	23,543	31,517	18,486	20,188	16,108	17,388
Germany	3,021	2,868	2,120	2,514	2,552	1,659	1,702	1,831	1,464
Greece	8,072	8,241	8,798	11,866	14,748	24,133	26,164	26,089	26,504
Italy	10,259	10,267	9,888	12,054	9,833	20,353	19,339	23,637	21,943
Netherlands	6	17	9	300	304	342	4	4	111
Norway	2,111	2,111	2,162	2,157	2,154	2,161	2,242	2,247	2,247
Portugal	313	336	297	443	269	1,134	1,286	1,332	3,010
Spain	3,071	3,535	4,677	5,365	7,224	9,965	9,040	14,295	14,439
Sweden	434	411	171	86	69	330	802	487	784
Switzerland	13,296	13,615	13,668	13,372	13,307	11,774	11,686	37	1,317
Turkey	7,232	7,345	6,912	6,775	6,402	6,661	5,969	6,651	6,492
United Kingdom	13,648	15,513	29,704	68,339	64,015	51,445	31,079	27,042	27,892
Yugoslavia	1,066	1,066	1,072	1,212	1,576	650	445	390	334
Other Western Europe	1,381	628	624	760	789	770	848	1,509	1,481
U.S.S.R.	-	10	10	10	10	-	-	-	-
Other Eastern Europe	6,152	205	183	167	283	197	183	163	260
Total Europe	98,646	98,923	115,125	160,052	165,981	160,495	141,958	133,907	132,483
Canada	41,878	56,115	58,178	64,074	90,208	94,532	102,665	110,774	119,889
Latin America:									
Argentina	128,036	94,097	92,987	72,770	58,933	48,038	43,481	41,555	35,680
Brazil	126,565	61,408	63,524	66,868	68,033	214,579	219,434	220,878	216,558
Chile	11,577	8,741	9,542	10,030	10,740	11,601	10,595	10,398	11,153
Colombia	3,986	2,934	4,008	6,633	5,208	9,443	10,080	12,784	13,560
Cuba	6,934	6,648	6,648	6,748	6,648	6,526	6,526	6,526	6,526
Mexico	101,547	69,361	74,288	78,489	73,754	71,938	71,205	66,957	69,125
Panama	5,196	5,114	4,718	4,498	6,544	4,246	4,670	4,789	4,697
Peru	5,601	6,784	6,489	9,929	14,841	12,930	13,653	14,429	13,914
Uruguay	1,704	1,525	1,568	1,348	1,551	1,462	1,325	1,353	1,370
Venezuela	3,994	6,632	6,830	7,799	8,044	6,374	7,362	11,532	12,315
Other Latin American Republics	11,977	11,206	14,586	14,705	18,597	23,065	24,923	26,092	26,737
Bahamas and Bermuda	8,326	8,563	8,344	8,193	7,985	8,159	8,423	8,537	7,848
Netherlands Antilles and Surinam	16	1,057	1,051	1,049	1,359	1,478	1,477	1,502	1,457
Other Latin America	416	505	961	914	1,748	1,357	1,878	2,225	1,263
Total Latin America	415,875	284,575	295,544	289,973	283,985	421,196	425,032	429,557	422,203
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	291	60	39	37	39	33	33	-	-
India	1,500	4,129	4,224	5,065	5,041	3,574	4,719	4,653	4,361
Indonesia	147	4,392	9,494	10,112	10,400	10,749	8,243	8,282	8,313
Israel	14,455	17,086	17,929	18,091	16,080	15,388	14,115	14,166	14,835
Japan	122,872	90,314	89,423	93,954	89,980	89,181	81,216	85,019	88,759
Korea	1,565	54	103	155	190	292	288	307	245
Philippines	49,387	48,167	43,476	47,418	46,123	45,876	44,941	44,947	44,929
Taiwan	5,229	4,983	5,199	5,414	5,746	8,729	9,198	8,370	7,288
Thailand	1,363	1,140	1,106	1,025	1,620	938	237	182	139
Other Asia	13,359	12,941	12,512	11,923	10,279	9,798	11,632	11,847	11,398
Total Asia	210,168	183,266	183,505	193,194	185,498	184,558	174,622	177,773	180,267
Africa:									
Congo (Leopoldville)	-	1	1	1	-	120	80	81	81
Morocco	-	4	4	4	4	4	4	-	-
South Africa	7,894	4,451	4,320	4,321	4,309	1,962	1,962	1,973	1,963
United Arab Republic (Egypt)	5,549	5,637	4,628	4,723	4,397	3,807	4,540	4,726	4,991
Other Africa	84,987	85,796	86,731	85,165	84,154	81,741	80,771	80,432	80,528
Total Africa	98,430	95,889	95,684	94,214	92,864	87,634	87,357	87,212	87,563
Other countries:									
Australia	14,497	14,628	11,833	12,726	12,359	12,465	14,456	15,019	16,084
All other	1,071	956	994	1,013	1,045	1,051	1,807	976	971
Total other countries	15,568	15,584	12,827	13,739	13,404	13,516	16,263	15,995	17,055
International and regional	-	-	-	-	-	-	-	-	-
Grand total	880,565	734,352 1/	760,863	815,246 2/	831,940	961,931	947,897	955,218	959,460

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $11,647 thousand of claims reported by firms reporting for the first time and claims held but not previously reported.

2/ The series beginning with June 1964 includes reports from firms having claims of $500 thousand or more; for previous series the reporting exemption was $100 thousand. The amount of claims excluded as a result of this increase in the reporting exemption is $3,189 thousand.

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Section IV - Supplementary Data by Countries

Table 6.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1961	December 1962	December 1963	December 1964	June 1965	December 1961	December 1962	December 1963	December 1964	June 1965
Europe:										
Austria	164	141	274	233	331	53	68	116	113	296
Belgium	2,282	2,309	2,128	2,522	3,738	1,542	367	1,689	977	1,060
Denmark	203	134	140	71	408	246	50	148	152	195
Finland	19	12	12	4	22	-	-	-	14	28
France	8,414	6,839	5,246	6,562	7,542	5,382	3,433	5,010	3,939	3,987
Germany	3,936	2,601	3,109	3,350	3,655	3,431	2,861	4,967	4,858	4,125
Greece	214	159	355	195	196	726	760	1,056	508	966
Italy	2,305	1,674	2,039	2,884	2,443	2,953	3,431	4,186	3,845	4,718
Netherlands	9,556	5,640	4,088	4,296	5,529	2,166	2,060	4,645	2,437	3,186
Norway	2,951	1,090	971	1,507	997	628	661	403	210	242
Portugal	456	456	535	340	325	140	53	58	38	34
Spain	1,763	2,089	1,907	1,803	2,538	1,032	1,693	2,563	1,816	1,878
Sweden	383	303	798	439	526	65	432	270	678	367
Switzerland	44,311	44,157	42,857	47,015	58,560	16,342	13,029	14,665	15,239	17,334
Turkey	33	53	35	34	193	54	253	565	105	328
United Kingdom	34,447	9,291	9,863	12,510	10,901	12,125	7,942	11,223	6,987	6,837
Yugoslavia	10	11	27	-	10	14	223	60	19	2
Other Western Europe 1/	1,559	1,310	778	1,187	1,381	521	541	642	585	789
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	81	-	100	256	223	16	-	409	368	36
Total Europe	113,087	77,269	75,262	85,208	99,518	47,436	37,637	52,675	42,888	46,408
Canada	15,105	8,764	9,164	8,846	11,371	19,314	18,203	20,022	21,325	26,564
Latin America:										
Argentina	1,308	1,706	1,115	1,097	2,636	1,065	1,198	2,260	1,881	1,486
Brazil	1,755	1,606	776	871	897	1,372	737	752	558	865
Chile	341	830	948	499	536	866	471	531	657	403
Colombia	523	479	470	417	647	337	218	294	287	539
Cuba	351	321	79	58	65	176	168	9	7	6
Mexico	2,288	2,278	3,157	3,066	2,059	1,973	1,335	1,491	2,634	2,481
Panama	2,085	2,156	2,159	1,596	2,560	2,833	1,792	2,006	1,495	1,992
Peru	349	475	365	423	448	1,231	660	704	303	414
Uruguay	2,764	2,478	1,566	1,545	1,884	1,989	2,195	1,274	1,316	898
Venezuela	2,371	3,045	3,788	2,086	3,806	1,625	1,784	2,272	1,577	2,674
Other Latin American Republics 3/	199	244	552	633	1,004	1,602	174	947	529	626
Bahamas and Bermuda	4/	4/	626	487	1,361	4/	4/	635	224	431
Netherlands Antilles and Surinam	968	2,377	1,498	1,900	2,101	2,964	1,286	648	2,286	1,257
Other Latin America 3/ 4/	1,077	757	323	359	86	885	555	100	197	93
Total Latin America	16,379	18,752	17,422	15,037	20,090	18,918	12,573	13,923	13,951	14,165
Asia:										
China Mainland	186	93	4	9	4	-	10	29	53	1
Hong Kong	2,218	3,129	2,589	2,816	4,002	32,275	11,215	15,882	8,047	11,791
India	44	103	775	43	70	42	37	160	203	44
Indonesia	54	3	24	36	41	52	-	36	9	38
Israel	348	194	112	47	178	630	668	409	311	258
Japan	102	103	375	414	482	117	336	485	276	460
Korea	35	19	10	3	2	12	4	-	-	8
Philippines	77	177	223	68	207	110	101	141	128	161
Taiwan	54	52	57	43	55	14	39	38	55	85
Thailand	18	76	67	20	36	30	73	16	2	40
Other Asia	866	2,101	2,032	2,557	2,283	1,193	1,553	2,593	2,555	2,688
Total Asia	4,002	6,110	6,268	6,056	7,360	34,475	14,036	19,789	11,639	15,574
Africa:										
Congo (Leopoldville)	6	25	8	23	34	-	-	12	19	10
Morocco	5/	5/	46	28	28	5/	5/	75	71	76
South Africa	83	127	147	62	70	119	693	354	26	73
United Arab Republic (Egypt)	6	49	18	4	12	17	40	105	23	14
Other Africa	5/	5/	382	332	558	5/	5/	551	366	493
Total Africa	6/	6/	601	449	702	6/	6/	1,097	505	666
Other countries:										
Australia	202	87	129	172	338	125	419	114	183	341
All other 5/	504	618	188	253	76	556	923	222	128	76
Total other countries 6/	801	906	317	425	414	817	2,075	336	311	417
International and regional	-	-	-	3	-	-	-	-	2	-
Grand total	149,374	111,801	109,034	116,024	139,455	120,960	84,524	107,842	90,621	103,794

1/ "Other Western Europe" may include some Eastern European countries through December 1962.

2/ Through December 1962, includes Czechoslovakia, Poland and Rumania only.

3/ Through December 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

4/ Through December 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through December 1962, "All other" countries include Morocco and "Other Africa."

6/ Through December 1962, "Total other countries" include "Total Africa."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	April 1964	December 1964	April 1965
"Other Western Europe"						
Cyprus	657	617	722	1,063	574	759
Gibraltar	1,242	728	1,657	695	906	1,509
Iceland	3,148	5,632	6,974	4,700	5,173	7,149
Ireland, Republic of	3,240	2,906	10,696	5,990	8,697	6,321
Luxembourg	16,111	10,830	7,361	8,598	17,384	20,052
Monaco	3,411	1,729	2,687	2,448	4,110	3,588
"Other Eastern Europe"						
Albania	178	275	243	149	180	409
Bulgaria	1,170	1,558	1,419	1,121	662	669
Czechoslovakia 1/	851	1,140	781	981	1,027	1,264
Estonia	1,638	1,524	1,453	1,365	1,576	n.a.
Hungary	1,029	1,115	1,838	1,713	1,495	1,392
Latvia	504	421	356	400	432	312
Lithuania	318	368	411	377	328	n.a.
Poland 1/	7,205	8,899	13,522	10,560	9,735	11,525
Rumania 1/	1,507	1,650	1,379	2,352	1,922	n.a.
Soviet Zone of Germany	1,268	1,557	2,236	1,633	1,321	1,316
"Other Latin American Republics"						
Bolivia 1/	26,173	23,182	32,567	35,050	43,186	53,054
Costa Rica	13,284	16,498	29,127	35,909	31,495	28,567
Dominican Republic 1/	22,835	42,028	58,037	40,649	55,815	47,256
Ecuador	23,595	36,283	53,449	62,082	67,060	65,220
Guatemala 1/	45,773	40,865	47,862	65,091	48,702	71,567
Haiti	9,865	10,487	12,940	17,312	14,348	15,437
Honduras	14,769	13,776	20,031	26,292	26,044	32,991
Jamaica	1,840	3,255	5,564	4,689	6,994	7,820
Nicaragua	17,345	14,838	34,963	52,255	42,393	67,419
Paraguay	4,874	5,667	8,892	8,396	11,377	12,075
El Salvador 1/	21,936	22,472	41,690	57,781	56,023	71,653
Trinidad and Tobago	2/	3,077	2,286	5,487	7,367	8,622
"Other Latin America"						
British West Indies	14,042 2/	9,043	11,665	6,344	7,983	16,047
French West Indies and French Guiana	533	1,044	1,310	643	1,104	1,387
"Other Asia"						
Aden and South Arabia	2,435	2,757	3,563	3,344	4,029	n.a.
Afghanistan	3,616	5,288	4,995	4,178	5,491	6,348
Bahrain	574	1,415	1,397	1,592	2,046	2,546
Burma	4,501	2,468	9,865	22,103	32,508	n.a.
Cambodia	15,297	12,606	6,931	2,130	1,491	1,694
Ceylon	6,470	4,858	3,101	3,664	2,410	2,723
Goa	902	110	472	52	98	n.a.
Iran 1/	31,349	18,742	23,505	33,361	23,422	61,972
Iraq	20,190	8,489	19,849	22,870	21,601	n.a.
Jordan	1,608	1,161	2,792	2,737	2,715	n.a.
Kuwait	27,124	33,033	46,539	49,921	56,363	51,972
Laos	4,636	14,007	8,818	6,533	4,978	4,951
Lebanon	52,283	65,873	76,320	108,063	84,194	113,223
Malaysia	7,557	18,368	24,104	24,336	22,167	36,295
Nepal	981	1,106	2,059	2,049	1,954	n.a.
Pakistan	10,065	15,850	17,341	16,076	23,056	24,799
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	31,588	25,566	32,678
Saudi Arabia	24,871	28,384	61,710	150,950	197,229	288,036
Syria	2,558	4,894	2,111	5,742	7,583	3,179
Viet-Nam	7,906	10,057	12,127	17,914	19,043	19,708
"Other Africa"						
Algeria	504	1,607	903	992	1,529	2,090
Ethiopia (including Eritrea)	11,061	17,045	22,275	32,143	33,736	45,200
French Somaliland	776	758	1,740	1,011	1,583	889
Ghana	1,063	4,068	6,433	6,323	5,589	5,127
Guinea	1,258	540	853	376	395	455
Ivory Coast	389	1,360	936	645	1,367	n.a.
Kenya	n.a.	n.a.	2,109	914	2,574	1,872
Liberia	21,864	17,619	22,009	17,844	20,011	17,622
Libya	5,421	5,496	14,084	14,893	28,921	26,759
Malagasy Republic	326	639	561	423	638	n.a.
Mauritania	440	21,048	11	29	23	n.a.
Mozambique	1,550	2,510	1,361	1,378	2,505	1,608
Nigeria	21,772	26,796	17,811	17,286	15,726	n.a.
"Portuguese West Africa"	419	656	2,450	2,975	4,432	4,629
Somali Republic	1,662	571	840	824	508	820
Southern Rhodesia 3/	6,469	6,774	4,374	4,501	3,367	3,564
Sudan	1,990	2,432	2,492	2,018	2,232	2,219
Tunisia	1,216	10,881	975	798	949	988
"Other countries"						
New Caledonia	1,407	32	1,362	1,783	1,691	n.a.
New Zealand	3,967	4,685	10,475	18,824	11,956	19,706

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).
n.a. Not available.

Section IV - Supplementary Data by Countries

Table 8.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1964

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	17,746	1	26	12,826	4,741	152	10,375	1	49	8,706	1,472	147
Belgium	81,283	202	1,388	38,203	24,724	16,766	84,019	801	1,788	49,783	24,443	7,204
Denmark	11,793	2,855	128	2,602	6,085	123	15,029	2,757	379	1,577	10,218	98
Finland	5,991	250	-	817	4,860	64	30,301	250	-	174	29,877	-
France	191,823	2,710	3,555	145,021	24,200	16,337	231,200	1,140	3,828	181,837	7,383	37,012
Germany	155,020	775	3,951	62,767	48,873	38,654	110,496	549	1,898	65,578	30,438	12,033
Greece	2,399	31	391	1,813	65	99	2,406	25	18	2,209	55	99
Italy	75,701	902	2,604	44,572	24,515	3,108	92,589	930	2,144	37,588	49,024	2,903
Netherlands	233,405	3,263	5,648	135,096	12,240	77,158	164,697	2,628	9,939	118,046	21,149	12,935
Norway	47,714	6,490	17,342	5,270	17,131	1,481	88,202	39,410	6,146	7,684	34,510	452
Portugal	19,107	249	47	18,573	146	92	17,205	379	66	12,446	4,119	195
Spain	33,875	111	685	20,840	10,997	1,242	33,425	99	660	20,985	4,679	7,002
Sweden	71,242	22,012	18,976	3,365	23,137	3,752	149,484	111,377	19,585	5,484	12,816	222
Switzerland	1,194,931	7,028	45,559	942,615	158,134	41,595	1,317,516	3,651	31,985	1,156,494	71,253	54,133
Turkey	577	-	13	402	149	13	12,733	-	20	11,086	7	1,620
United Kingdom	1,261,924	297,822	201,168	632,671	67,713	62,550	1,140,490	211,908	28,638	809,503	49,158	41,283
Yugoslavia	6,720	-	-	6,139	500	81	4,832	-	338	3,969	506	19
Other Western Europe	57,730	12,765	2,313	30,949	10,614	1,089	55,867	9,065	2,078	33,101	10,282	1,341
U. S. S. R.	1	-	-	-	-	1	41	-	-	41	-	-
Other Eastern Europe	1,166	473	22	462	202	7	1,444	558	38	602	221	25
Total Europe	3,470,148	357,939	303,816	2,105,003	439,026	264,364	3,562,351	385,528	109,597	2,526,893	361,610	178,723
Canada	1,978,871	737,935	116,235	527,357	159,192	438,152	2,637,678	734,901	148,088	492,283	927,923	334,483
Latin America:												
Argentina	33,342	39	821	18,121	13,525	836	19,636	45	360	16,071	2,418	742
Brazil	16,949	203	218	12,399	3,046	1,083	11,675	18	264	10,654	175	564
Chile	11,181	60	163	8,332	1,231	1,395	7,317	44	183	6,432	138	520
Colombia	13,033	25	296	8,549	3,841	322	8,162	20	240	7,019	636	247
Cuba	58	5	27	18	-	8	72	-	53	19	-	-
Mexico	74,436	393	1,022	31,112	35,857	6,052	111,580	1,191	712	22,352	77,453	9,872
Panama	49,167	741	818	43,140	2,874	1,594	61,440	9,770	1,097	45,936	2,656	1,981
Peru	8,383	940	103	6,257	144	939	6,763	247	50	5,705	36	725
Uruguay	29,382	155	1,138	20,092	6,662	1,335	28,187	296	545	22,706	3,380	1,260
Venezuela	45,262	504	357	27,804	14,741	1,856	39,547	236	777	22,894	13,873	1,767
Other Latin American Republics	11,553	283	956	7,403	2,138	773	25,654	255	382	6,265	18,360	392
Bahamas and Bermuda	48,295	1,441	2,851	29,531	10,022	4,450	43,252	897	1,604	26,828	11,445	2,478
Netherlands Antilles and Surinam	102,994	5,122	6,414	86,056	3,167	2,235	100,246	4,084	11,116	79,000	2,947	3,099
Other Latin America	4,575	110	73	2,874	1,401	117	3,420	207	9	3,001	158	45
Total Latin America	448,610	10,021	15,257	301,688	98,649	22,995	466,951	17,310	17,392	274,882	133,675	23,692
Asia:												
China Mainland	34	-	3	31	-	-	149	-	5	144	-	-
Hong Kong	89,142	369	2,716	79,301	4,312	2,444	85,884	30	2,752	78,499	2,815	1,788
India	2,742	2,020	2	715	-	5	4,419	2,006	5	955	1,402	51
Indonesia	400	240	-	160	-	-	629	470	-	158	1	-
Israel	12,402	2,517	3	2,253	7,116	513	107,706	2,505	28	1,583	97,765	5,825
Japan	39,662	105	457	3,113	23,537	12,450	20,891	85	123	2,697	16,768	1,218
Korea	128	-	-	123	-	5	61	-	-	61	-	-
Philippines	2,238	-	264	1,103	262	609	11,733	80	2	1,202	10,121	328
Taiwan	2,196	-	723	423	1,050	-	1,746	25	-	663	1,000	58
Thailand	10,209	-	9	186	10,000	14	2,867	-	-	356	2,500	11
Other Asia	57,614	12,539	3,935	35,013	4,551	1,576	45,305	10,754	164	30,981	2,370	1,036
Total Asia	216,767	17,790	8,112	122,421	50,828	17,616	281,390	15,955	3,079	117,299	134,742	10,315
Africa:												
Congo (Leopoldville)	224	-	4	219	-	1	199	-	-	193	6	-
Morocco	769	158	54	520	10	27	791	5	2	719	19	46
South Africa	7,389	-	-	874	6,415	100	2,591	-	21	703	1,779	88
United Arab Republic (Egypt)	1,930	-	-	1,906	-	24	1,571	-	-	1,483	1	87
Other Africa	14,190	8,271	232	2,909	2,654	124	5,919	1,466	737	3,108	331	277
Total Africa	24,502	8,429	290	6,428	9,079	276	11,071	1,471	760	6,206	2,136	498
Other countries:												
Australia	25,130	-	19	1,538	19,258	4,315	3,693	-	23	2,165	1,051	454
All other	5,121	784	4	1,380	2,901	52	1,539	247	8	1,250	15	19
Total other countries	30,251	784	23	2,918	22,159	4,367	5,232	247	31	3,415	1,066	473
International and regional:												
International	172,519	15,514	16,930	10,366	129,030	679	438,251	323,354	5,424	4,293	105,180	-
European regional	6,805	-	-	-	6,805	-	24,314	50	-	14	24,250	-
Latin American regional	988	988	-	-	-	-	155,806	8,300	-	-	147,506	-
Total international and regional	180,312	16,502	16,930	10,366	135,835	679	618,371	331,704	5,424	4,307	276,936	-
Grand total	6,349,461	1,149,400	460,663	3,076,181	914,768	748,449	7,583,044	1,487,116	284,371	3,425,285	1,838,088	548,184

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions which had been issued after June 30, 1956.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, September 30, 1965

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	159,339	156,893	116	2,330
Fund balances with the U. S. Treasury 1/.	21,906,577	7,874,491	3,259,432	10,772,654
Investments:				
Public debt securities (par value).....	2,198,856	2,195,450	-	3,406
Securities of Government enterprises...	104,421	104,421	-	-
Unamortized premium, or discount (-)...	-8,645	-8,645	-	*
Other securities.....	6,039,457	315,249	-	5,724,208
Advances to contractors and agents:				
Government agencies.....	34,245	4,839	7,992	21,413
Other.....	177,387	86,726	48,063	42,599
Accounts and notes receivable:				
Government agencies.....	1,333,812	211,526	1,006,019	116,267
Other (net).....	2,842,424	702,476	92,914	2,047,034
Inventories.....	18,717,616	5,923,178	5,963,184	6,831,254
Allowance for losses (-).....	-1,028,684	-1,023,167	-5,516	-
Accrued interest receivable:				
On public debt securities.....	15,586	15,570	-	15
On securities of Government enterprises	782,877	896	-	781,981
Other.....	742,305	212,392	-	529,912
Loans receivable:				
Government agencies.....	76,423	76,423	-	-
Other: U. S. dollar loans.....	26,890,916	17,513,155	-	9,377,760
Foreign currency loans.....	4,942,704	1,125,906	-	3,816,798
Allowance for losses (-).....	-567,903	-544,483	-	-23,420
Acquired security or collateral (net)....	888,777	888,624	-	153
Land, structures, and equipment.....	15,003,391	6,016,159	635,280	8,351,952
Accumulated depreciation (-).....	-5,621,457	-1,769,207	-267,153	-3,585,097
Foreign currencies.....	868,195	420	-	867,775
Other assets (net).....	7,602,728	4,173,714	169,567	3,259,447
Total assets.....	104,101,346	44,253,008 2/	10,909,897	48,938,442 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	805,103	115,659	437,675	251,768
Other.....	1,708,596	513,336	495,353	699,907
Accrued liabilities:				
Government agencies.....	837,747	799,629	970	37,148
Other.....	502,153	137,376	184,320	180,457
Advances from:				
Government agencies.....	1,903,800	17,471	1,842,258	44,070
Other.....	10,563	1,360	9,203	-
Trust and deposit liabilities:				
Government agencies.....	480,315	437,112	3,455	39,749
Other.....	238,924	198,041	613	40,270
Bonds, debentures, and notes payable:				
Government agencies.....	120,592	120,592	-	-
Other: Guaranteed by the U. S.....	385,105	385,105	-	-
Not guaranteed by the U. S.....	240,341	240,341	-	-
Other liabilities (including reserves)...	7,109,073	5,542,531	382,739	1,183,803
Total liabilities.....	14,342,312	8,508,554	3,356,586	2,477,172
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	26,927,625	22,045,417	-	4,882,208
Other.....	1,572,330	1,572,330	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	49,399,545	16,896,806	590,767	31,911,972
Capitalization of assets (net).....	4,847,715	1,902,832	420,877	2,524,006
Other.....	21,366,251	1,661,580	6,412,015	13,292,657
Accumulated net income, or deficit (-).	-12,148,508	-9,062,693	129,652	-3,215,466
Deposits of general and special fund revenues (-).....	-3,346,924	-412,818	-	-2,934,105
Total United States interest.....	89,759,034	35,744,453	7,553,311	46,461,270
Total liabilities and investment.....	104,101,346	44,253,008	10,909,897	48,938,442
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	101,907,542	44,807,147	7,423,659	49,676,737
Accumulated net income, or deficit (-)...	-12,148,508	-9,062,693	129,652	-3,215,466
U. S. investment incl. interagency items.	89,759,034	35,744,453	7,553,311	46,461,270
Interagency items:				
Due from Government agencies (-).....	-2,331,778	-398,106	-1,014,011	-919,661
Due to Government agencies.....	4,147,557	1,490,463	2,284,359	372,735
U. S. investment excl. interagency items.	91,574,814	36,836,811	8,823,658	45,914,345

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Foreign military sales fund 1/	Agency for International Development			
		Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	156,893	-	-	-	-	-	48
Fund balances with the U. S. Treasury 2/.	7,874,491	7,507	67,354	987,108	1,856,740	253,047	84,999
Investments:							
Public debt securities (par value).....	2,195,450	-	-	-	-	-	-
Securities of Government enterprises...	104,421	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-8,645	-	-	-	-	-	-
Other securities.....	315,249	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4,839	-	-	-	-	-	-
Other.....	86,726	-	-	11,593	-	45	-
Accounts and notes receivable:							
Government agencies.....	211,526	11	-	-	-	-	-
Other (net).....	702,476	-	-	-	-	-	-
Inventories.....	5,923,178	-	-	-	-	-	-
Allowance for losses (-).....	-1,023,167	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	15,570	-	-	-	-	-	-
On securities of Government enterprises	896	-	-	-	-	-	-
Other.....	212,392	280	-	1,475	4,147	30,307	-
Loans receivable:							
Government agencies.....	76,423	-	-	-	-	-	-
Other: U. S. dollar loans.....	17,513,155	24,831	103,624	543,817	1,803,959	282,769	-
Foreign currency loans.....	1,125,906	-	-	-	-	1,125,906	-
Allowance for losses (-).....	-544,483	-2,454	-	-	-	-	-
Acquired security or collateral (net)....	888,624	-	-	-	-	-	-
Land, structures, and equipment.....	6,016,159	-	-	-	-	-	-
Accumulated depreciation (-).....	-1,769,207	-	-	-	-	-	-
Foreign currencies.....	420	-	-	-	-	-	-
Other assets (net).....	4,173,714	-	-	-	6,000	-	-
Total assets.....	44,253,008 3/	30,175	171,478	1,543,994	3,670,845	1,692,074	85,047
LIABILITIES							
Accounts payable:							
Government agencies.....	115,659	-	-	-	-	-	-
Other.....	513,336	-	-	800	-	136	-
Accrued liabilities:							
Government agencies.....	799,629	219	-	-	-	-	-
Other.....	137,376	-	-	-	-	-	-
Advances from:							
Government agencies.....	17,471	-	17,427	-	-	-	-
Other.....	1,360	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	437,112	-	-	-	-	-	-
Other.....	198,041	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	120,592	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	385,105	-	-	-	-	-	-
Not guaranteed by the U. S.....	240,341	-	-	-	-	-	-
Other liabilities (including reserves)...	5,542,531	-	-	-	-	-	132
Total liabilities.....	8,508,554	219	17,427	800	-	136 4/	132
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	22,045,417	-	-	-	-	-	-
Other.....	1,572,330	32,450	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	16,896,806	-	-	1,342,000	3,751,528	2,000,000	30,000
Capitalization of assets (net).....	1,902,832	-	154,050	-	-	-	-
Other.....	1,661,580	-	-	191,800	-101,097	-117,065	27,861
Accumulated net income, or deficit (-).	-9,062,693	-2,495	*	9,394	20,415	220,992	27,054
Deposits of general and special fund revenues (-).....	-412,818	-	-	-	-	-411,989 5/	-
Total United States interest.....	35,744,453	29,955	154,051	1,543,194	3,670,845	1,691,938	84,915
Total liabilities and investment.....	44,253,008	30,175	171,478	1,543,994	3,670,845	1,692,074	85,047
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	44,807,147	32,450	154,050	1,533,800	3,650,430	1,470,946	57,861
Accumulated net income, or deficit (-)...	-9,062,693	-2,495	*	9,394	20,415	220,992	27,054
U. S. investment incl. interagency items.	35,744,453	29,955	154,051	1,543,194	3,670,845	1,691,938	84,915
Interagency items:							
Due from Government agencies (-).....	-398,106	-11	-	-	-	-	-
Due to Government agencies.....	1,490,463	219	17,427	-	-	-	-
U. S. investment excl. interagency items.	36,836,811	30,164	171,478	1,543,194	3,670,845	1,691,938	84,915

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 6/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account 1/	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	4,616	401	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	17,682	42,588	89,325	29,714	5	107,959	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	110,646	*	439	3	1,858	533	-
Other (net).....	561,676	25,956	17	2	4,225	4	-
Inventories.....	4,486,983	-	-	-	-	-	-
Allowance for losses (-).....	-1,022,586	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	6,074	-	38,950	3,155	3,274	8,891	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,783,471 7/	-	1,113,248	90,972	137,547	691,712	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-111,713	-	-109,029	-17,347	-	-4,301	-
Acquired security or collateral (net)....	-	-	559	22	575	187	-
Land, structures, and equipment.....	212,610	580	39	-	-	-	-
Accumulated depreciation (-).....	-145,406	-298	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	3,400,953	-	596	199	21	5	-
Total assets.....	9,305,006	69,227	1,134,145	106,721	147,504	804,989	-
LIABILITIES							
Accounts payable:							
Government agencies.....	1,497	75	-	-	-	-	-
Other.....	126,975	491	21	*	77	13	-
Accrued liabilities:							
Government agencies.....	526,354	180	4,701	15	1,414	5,552	4,969
Other.....	86,670	13,555	*	221	863	*	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	429,393	-	-	-	-	-	-
Other.....	43,767	*	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	3,807,112	675	-	-	11,609	-	-
Total liabilities.....	5,021,769	14,976	4,722	236	13,964 4/	5,565	4,969
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	11,947,000	-	597,960	-	111,480	663,428	78,606
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	40,000	-	-	-	-	-
Appropriations.....	-	107,666	7,100	160,000	1,000	-	-
Capitalization of assets (net).....	-	282	456,079	45,858	-	135,505	-
Other.....	-	-577	-	-	-	-	-
Accumulated net income, or deficit (-).	-7,763,763	-93,121	68,285	-99,373	21,061	491	-83,575
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	4,283,237	54,251	1,129,423	106,485	133,541	799,424	-4,969
Total liabilities and investment.....	9,305,006	69,227	1,134,145	106,721	147,504	804,989	-
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	12,047,000	147,372	1,061,138	205,858	112,480	798,933	78,606
Accumulated net income, or deficit (-)...	-7,763,763	-93,121	68,285	-99,373	21,061	491	-83,575
U. S. investment incl. interagency items.	4,283,237	54,251	1,129,423	106,485	133,541	799,424	-4,969
Interagency items:							
Due from Government agencies (-).....	-110,646	*	-439	-3	-1,858	-533	-
Due to Government agencies.....	957,245	255	4,701	15	1,414	5,552	4,969
U. S. investment excl. interagency items.	5,129,835	54,506	1,133,685	106,497	133,097	804,443	-

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Commerce Department					Defense Department	
	Aviation war risk insurance revolving fund	Economic Development Administration	Maritime Administration			Defense Supply Agency	Air Force Department
		Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties	
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	3,522	*	-	-
Fund balances with the U. S. Treasury 2/	47	8,972	282	1,959	21	1	7,548
Investments:							
Public debt securities (par value)	-	-	758	-	3,536	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-11	-	-7	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	19	605	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	7,270	-	-	-
Other (net)	*	*	-	730	-	-	-
Inventories	-	-	-	7	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	9	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	1,927	121	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	3,500	-	-	-
Other: U. S. dollar loans	-	135,633	20,824	-	-	-	7,304
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-7,611	-6,687	-	-	-	-
Acquired security or collateral (net)	-	118	3,439	-	-	-	-
Land, structures, and equipment	*	-	-	-	-	-	-
Accumulated depreciation (-)	*	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	1	3	2,751	-	-	-
Total assets	48	139,041	18,748	19,945	3,559	1	14,852
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	14	-	-	-
Other	*	3	3	928	1	-	-
Accrued liabilities:							
Government agencies	-	-	42	39	-	-	-
Other	-	-	-	279	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	1	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	3,500	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	287	-	17	-	-	-
Total liabilities	*	290	3,545 4/	1,278	1	1	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	4,650	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-	-
Capitalization of assets (net)	-	139,089	-	-	-	-	-
Other	-	-	-	-888	-	-	-
Accumulated net income, or deficit (-)	47	-338	10,553	19,555	3,558	-1	14,852
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	47	138,751	15,203	18,667	3,558	-1	14,852
Total liabilities and investment	48	139,041	18,748	19,945	3,559	1	14,852
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	139,089	4,650	-888	-	-	-
Accumulated net income, or deficit (-)	47	-338	10,553	19,555	3,558	-1	14,852
U. S. investment incl. interagency items	47	138,751	15,203	18,667	3,558	-1	14,852
Interagency items:							
Due from Government agencies (-)	-	-	-	-10,770	-	-	-
Due to Government agencies	-	-	3,542	54	-	1	-
U. S. investment excl. interagency items	47	138,751	18,746	7,950	3,558	1	14,852

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department	Navy Department		Office of Civil Defense	Food and Drug Administration	Public Health Service	Social Security Administration
	Defense production guaranties	Laundry service, Naval Academy	Defense production guaranties	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	22	-	39
Fund balances with the U. S. Treasury 2/.	4,886	17	6,172	1,500	1,470	26	1,260
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-		-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	21
Accounts and notes receivable:							
Government agencies.....	-	29	-	*	1	-	-
Other (net).....	-	56	-	*	4	9	964
Inventories.....	-	-	-	-	-	21	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	482	-	5,869	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	400	-	-	931	43	259
Accumulated depreciation (-).....	-	-224	-	-	-353	-22	-132
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	8	-	-	22	2	2
Total assets.....	5,368	286	12,041	1,500	2,097	79	2,414
LIABILITIES							
Accounts payable:							
Government agencies.....	-	1	-	-	26	*	-
Other.....	-	2	-	-	-	8	73
Accrued liabilities:							
Government agencies.....	-	15	-	-	-	*	-
Other.....	-	13	-	-	104	3	263
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	363	-	94
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	34	-	-	157	4	429
Total liabilities.....	-	65	-	-	651	16	859
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	1,500	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	12	*
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	5,368	221	12,041	-	1,447	52	1,555
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,368	221	12,041	1,500	1,447	63	1,555
Total liabilities and investment.....	5,368	286	12,041	1,500	2,097	79	2,414
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	1,500	-	12	*
Accumulated net income, or deficit (-)...	5,368	221	12,041	-	1,447	52	1,555
U. S. investment incl. interagency items.	5,368	221	12,041	1,500	1,447	63	1,555
Interagency items:							
Due from Government agencies (-).....	-	-29	-	*	-1	-	-
Due to Government agencies.....	-	17	-	-	26	*	-
U. S. investment excl. interagency items.	5,368	208	12,041	1,500	1,472	64	1,555

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation
	Revolving fund for loans	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	3,246	113	16,403	634	106	7,160	2,073
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	42
Other	-	-	-	*	-	-	1
Accounts and notes receivable:							
Government agencies	-	-	1,258	2,779	-	-	1
Other (net)	-	-	1,435	303	-	1	16
Inventories	-	-	3,998	624	-	-	68
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	56	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	23,960	158	-	-	-	5,784	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-4,385	-148	-	-	-	-108	-
Acquired security or collateral (net)	-	-	-	-	-	1	-
Land, structures, and equipment	-	-	134,929	59,699	-	7	17,682
Accumulated depreciation (-)	-	-	-26,677	-21,050	-	-	-1,622
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	11,492	88,908	-	7	56
Total assets	22,821	123	142,836	131,898	106	12,909	18,318
LIABILITIES							
Accounts payable:							
Government agencies	-	-	2,092	49	-	-	2
Other	-	-	568	3,950	-	13	35
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	590	-	-	2	-
Advances from:							
Government agencies	-	-	-	42	-	-	-
Other	-	-	-	347	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	528	146	-	-	-
Other	-	-	198	17	-	74	20
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	715	489	-	-	*
Total liabilities	-	-	4,691	5,040	-	89	57
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	26,000	-	-	-
Other	-	-	-	42,999	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	24,699	-	192,685	-	-	13,000	-4,620
Capitalization of assets (net)	-	-	20,388	138	-	-	1,801
Other	2,779	240	-74,051	-	-	-	3,427
Accumulated net income, or deficit (-)	-4,658	-117	-876	57,721	106	-181	17,652
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	22,821	123	138,145	126,859	106	12,819	18,261
Total liabilities and investment	22,821	123	142,836	131,898	106	12,909	18,318
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	27,478	240	139,021	69,138	-	13,000	609
Accumulated net income, or deficit (-)	-4,658	-117	-876	57,721	106	-181	17,652
U. S. investment incl. interagency items.	22,821	123	138,145	126,859	106	12,819	18,261
Interagency items:							
Due from Government agencies (-)	-	-	-1,258	-2,779	-	-	-42
Due to Government agencies	-	-	2,620	237	-	-	2
U. S. investment excl. interagency items.	22,821	123	139,507	124,316	106	12,819	18,220

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Department		Post Office Department	Treasury Dept.
				Bureau of Employment Security			Bureau of Accounts
	Upper Colorado River Basin fund	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 8/	Farm labor supply revolving fund	Postal fund 9/	Federal Farm Mortgage Corporation liquidation fund
ASSETS							
Cash in banks, on hand, and in transit...	-	*	-	-	-	127,371	-
Fund balances with the U. S. Treasury 2/.	25,687	199	105	229,955	171	851,509	165
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	102	-	-	-	-	4,695	-
Other.....	111	-	-	-	-	3,156	-
Accounts and notes receivable:							
Government agencies.....	113	-	-	-	-	44,641	-
Other (net).....	830	1,259	-	-	34	33,812	-
Inventories.....	480	-	-	-	-	7,172	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	201	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	72,923	-	-	-
Other: U. S. dollar loans.....	-	-	7,911	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-7,094	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	404,996	429	-	-	-	1,294,876 10/	-
Accumulated depreciation (-).....	-12,157	-237	-	-	-	-523,515	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	207,072 11/	9,156	-	-	-	-	-
Total assets.....	627,234	10,806	921	303,080	205	1,843,716	165
LIABILITIES							
Accounts payable:							
Government agencies.....	117	401	-	-	-	70,737	-
Other.....	8,237	21	-	-	1	222,561	34
Accrued liabilities:							
Government agencies.....	-	893	2,832	-	-	-	-
Other.....	-	18	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	5	-	-
Trust and deposit liabilities:							
Government agencies.....	-	5	-	-	-	-	-
Other.....	4,861	97	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	131
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	347	168	-	-	-	268,356	-
Total liabilities.....	13,562	1,603	2,832	-	6	561,655 12/	165
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,225	32,935	-	-	-	-
Other.....	-	9,422	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	575,563	750	-	288,000	-	-	-
Capitalization of assets (net).....	39,317	-	-	-	-	-	-
Other.....	1,655	-	-	-	-	1,481,225	-
Accumulated net income, or deficit (-).	-2,033	-2,194	-34,846	15,080	199	-199,164	-
Deposits of general and special fund revenues (-).....	-830	-	-	-	-	-	-
Total United States interest.....	613,672	9,203	-1,911	303,080	199	1,282,061	-
Total liabilities and investment.....	627,234	10,806	921	303,080	205	1,843,716	165
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	615,705	11,397	32,935	288,000	-	1,481,225	-
Accumulated net income, or deficit (-)...	-2,033	-2,194	-34,846	15,080	199	-199,164	-
U. S. investment incl. interagency items.	613,672	9,203	-1,911	303,080	199	1,282,061	-
Interagency items:							
Due from Government agencies (-).....	-215	-	-	-72,923	-	-49,336	-
Due to Government agencies.....	117	1,299	2,832	-	-	70,737	-
U. S. investment excl. interagency items.	613,574	10,502	921	230,156	199	1,303,462	-

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			General Services Administration		Housing and Home Finance Agency	
	Bureau of Accounts	Office of the Treasurer				Office of the Administrator	
	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	138	19	54	245	23,026	87,512	18,300
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	10,478	-	-
Other (net).....	-	66	-	82	416	218	51
Inventories.....	-	-	-	-	1,363,964	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	11	-	*	22,203	2,305
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	16,455	-	-	1,983,186	193,681
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-12,515	-	-	-2,479	-5,810
Acquired security or collateral (net)....	-	-	*	-	-	-	-
Land, structures, and equipment.....	-	-	-	98	168	-	-
Accumulated depreciation (-).....	-	-	-	-	-64	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	1,122	20	-	-
Total assets.....	138	85	4,005	1,546	1,398,010	2,090,640	208,527
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	66	613	628
Other.....	-	-	3	-	238	7	1
Accrued liabilities:							
Government agencies.....	-	-	-	-	143,926	14,398	1,581
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	5,698	1,468
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	15	-	1,717	-	-
Total liabilities.....	-	-	18	-	145,947	20,716	3,678
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	1,951,700	2,066,181	214,568
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,352	100	-	-	515	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	767	-	-	1,546	-	-	-
Accumulated net income, or deficit (-).	-1,981	-15	3,987	-	-700,152	3,744	-9,720
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	138	85	3,987	1,546	1,252,063	2,069,925	204,848
Total liabilities and investment.....	138	85	4,005	1,546	1,398,010	2,090,640	208,527
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2,119	100	-	1,546	1,952,215	2,066,181	214,568
Accumulated net income, or deficit (-)...	-1,981	-15	3,987	-	-700,152	3,744	-9,720
U. S. investment incl. interagency items.	138	85	3,987	1,546	1,252,063	2,069,925	204,848
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-10,478	-	-
Due to Government agencies.....	-	-	-	-	143,992	15,011	2,209
U. S. investment excl. interagency items.	138	85	3,987	1,546	1,385,577	2,084,936	207,057

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)						
	Public works planning fund	Liquidating programs	Urban renewal fund	Rehabilitation loan fund	Community disposal operations fund	Housing for the elderly	Urban mass transportation fund
ASSETS							
Cash in banks, on hand, and in transit	-	1	-	-	-	87	-
Fund balances with the U. S. Treasury 2/	35,344	2,283	829,429	51,362	2,057	167,059	200,974
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	-	-	-	-
Other (net)	-	-	-	-	-	-	-
Inventories	-	100	203	-	-	-	-
Allowance for losses (-)	-	19	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:	7	85	8,747	-	-	998	30
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	13,358	221,683	-	3,591	108,663	2,500
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-663	-	-	-50	-1,087	-
Acquired security or collateral (net)	-	2,628	-	-	-	-	-
Land, structures, and equipment	-	3,201	-	-	-	-	-
Accumulated depreciation (-)	-	-3,191	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	29,026	261	10,224	-	5	-	-
Total assets	64,377	18,080	1,070,286	51,362	5,603	275,720	203,504
LIABILITIES							
Accounts payable:							
Government agencies	-	38	850	62	66	229	94
Other	37	91	*	-	34	-	-
Accrued liabilities:							
Government agencies	-	-	1,976	-	-	-	-
Other	-	31	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	17	15,906	-	57	45	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	15	-	-	-	-	-
Total liabilities	37	192	18,733 4/	62	157	274	94
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	675,240	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	82,000	1,322,234	1,733,175	51,542	-	275,000	228,275
Capitalization of assets (net)	24,550	-136,325	-	-	76,003	-	-
Other	-8,052	-	-	-	-57,500	-	-
Accumulated net income, or deficit (-)	-34,158	-1,168,021	-1,356,862	-242	-13,058	446	-24,865
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	64,340	17,888	1,051,553	51,300	5,446	275,446	203,410
Total liabilities and investment	64,377	18,080	1,070,286	51,362	5,603	275,720	203,504
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	98,498	1,185,909	2,408,415	51,542	18,503	275,000	228,275
Accumulated net income, or deficit (-)	-34,158	-1,168,021	-1,356,862	-242	-13,058	446	-24,865
U. S. investment incl. interagency items.	64,340	17,888	1,051,553	51,300	5,446	275,446	203,410
Interagency items:							
Due from Government agencies (-)	-	-	-	-	-	-	-
Due to Government agencies	-	38	2,826	62	66	229	94
U. S. investment excl. interagency items.	64,340	17,926	1,054,379	51,362	5,512	275,675	203,504

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)					Veterans' Administration	
	Federal National Mortgage Association			Federal Housing Administration	Public Housing Administration		
	Special assistance functions	Management and liquidating functions	Government mortgage liquidation fund			Canteen service revolving fund	Direct loans to veterans and reserves
ASSETS							
Cash in banks, on hand, and in transit	-	742	-	8,168	43	3,589	297
Fund balances with the U. S. Treasury 2/	705	4,148	14	122,180	268,565	1,017	612,433
Investments:							
Public debt securities (par value)	-	-	7,119	669,142	9,000	-	-
Securities of Government enterprises	9,558	751	-	94,111	-	-	-
Unamortized premium, or discount (-)	-	-	-232	-4,326	-46	-	-
Other securities	-	-	46,860	323	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	83	-	-
Accounts and notes receivable:							
Government agencies	7,817	2,374	-	5,233	1	51	-
Other (net)	74	1,761	-	14,369	401	479	2,822
Inventories	-	-	-	-	72	6,192	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	3,828	-	-	-
On securities of Government enterprises	196	9	-	691	-	-	-
Other	5,605	3,604	976	-	976	-	1,654
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	1,013,074	982,801	-	140,715	59,719	-	868,466
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-4,533 13/	-149,745 14/	-	-6,013	-1,130	-	-
Acquired security or collateral (net)	2,681	1,910	-	702,283	-	-	4,387
Land, structures, and equipment	-	774	-	7,473	4,089	7,469	-
Accumulated depreciation (-)	-	-521	-	-3,363	-2,313	-4,018	-
Foreign currencies	-	-	-		-	-	-
Other assets (net)	892	431	172	81,419	201	18	3,491
Total assets	1,036,068	849,041	54,908	1,836,234	339,665	14,797	1,493,552
LIABILITIES							
Accounts payable:							
Government agencies	-	16	-	3,237	344	322	31,752
Other	-	3	-	14,018	86,453	1,538	-
Accrued liabilities:							
Government agencies	8,177	6,983	-	1,423	-	-	7,632
Other	413	696	-	6,005	799	628	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	2,838	496	165	-
Other	18,347	20,988	54,908	27,086	211	426	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	117,092	-	-	-
Other: Guaranteed by the U. S.	-	-	-	384,706	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	160	828	-	147,392	2,564	987	863
Total liabilities	27,097	29,514	54,908	703,798 4/	90,868 4/	4,066	40,247
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	915,722	723,530	-	-	-	-	1,424,360
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	1,000	-	-
Appropriations	-	-	-	-	2,032,705	-	-
Capitalization of assets (net)	-	-	-	-	246,349	367	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	93,249	95,997	-	1,132,436	-2,031,256	10,363	28,945
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,008,971	819,527	-	1,132,436	248,798	10,731	1,453,305
Total liabilities and investment	1,036,068	849,041	54,908	1,836,234	339,665	14,797	1,493,552
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	915,722	723,530	-	-	2,280,054	367	1,424,360
Accumulated net income, or deficit (-)	93,249	95,997	-	1,132,436	-2,031,256	10,363	28,945
U. S. investment incl. interagency items	1,008,971	819,527	-	1,132,436	248,798	10,731	1,453,305
Interagency items:							
Due from Government agencies (-)	-17,571	-3,135	-	-100,035	-1	-51	-
Due to Government agencies	8,177	6,999	-	124,591	840	487	39,384
U. S. investment excl. interagency items	999,577	823,391	-	1,156,992	249,637	11,167	1,492,689

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	594	4	14	-	79	146	-
Fund balances with the U. S. Treasury 2/.	183,101	1	474	45	934	375	300
Investments:							
Public debt securities (par value).....	-	-	-	-	6,217	154,165	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	76	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	380	1	16	-	*	1	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	49	1,385	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,555	-	87	-	-	105	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	531,361	-	4,430	20	-	5,366	91
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	165,940	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	7,216	-	13	-	*	13	-
Total assets.....	890,223	6	5,033	66	7,280	161,558	391
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	11,450	3	935	-	2,901	1,256	6
Accrued liabilities:							
Government agencies.....	-	3	-	-	-	-	-
Other.....	-	2	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	867	-	34,030	4	4,515	144,277	-
Total liabilities.....	12,317 4/	7	34,965	4	7,416	145,533	6
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,650	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	4,500	2,028	-	-	400
Capitalization of assets (net).....	649,488	-	-	-	-	-	-
Other.....	305,718 15/	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-77.300	-1	-34.432	-1,966	-1,787	16,025	-15
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	877,906	-1	-29.932	62	-137	16,025	385
Total liabilities and investment.....	890,223	6	5,033	66	7,280	161,558	391
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	955,206	-	4,500	2,028	1,650	-	400
Accumulated net income, or deficit (-)...	-77,300	-1	-34.432	-1,966	-1,787	16,025	-15
U. S. investment incl. interagency items.	877,906	-1	-29.932	62	-137	16,025	385
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	-	3	-	-	-	-	-
U. S. investment excl. interagency items.	877,906	2	-29.932	62	-137	16.025	385

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington		Farm Credit Administration			Federal Home Loan Bank Board	
	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation
ASSETS							
Cash in banks, on hand, and in transit...	1,380	-	-	-	-	-	*
Fund balances with the U. S. Treasury 2/.	478	-	1,006	47,460	97,874	1,165	8,924
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	1,345,513
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-4,023
Other securities.....	-	1,250	-	82,540	52,126	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	9	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	4	-	-	676	440
Other (net).....	1,020	-	-	-	-	1,445	19,914
Inventories.....	2	-	-	-	-	14	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	10,298
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	54,303	-	-	-	-	-	45
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,333,851 16/	-	-	-	-	-	223,314
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-47,497
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	426	-	226	-	-	825	35
Accumulated depreciation (-).....	-263	-	-226	-	-	-441	-14
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1	-	-	-	-	2	8
Total assets.....	3,391,199	1,250	1,020	130,000	150,000	3,685	1,556,958
LIABILITIES							
Accounts payable:							
Government agencies.....	135	-	32	-	-	247	643
Other.....	180	-	161	-	-	443	-
Accrued liabilities:							
Government agencies.....	2,098	-	-	-	-	151	40
Other.....	17,472	-	-	-	-	478	121
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	33	-	69	-	-	328	10
Other.....	2,471	-	13	-	-	41	121
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,030,426	-	987	-	-	1,652	38,579
Total liabilities.....	1,052,817 4/	-	1,261	-	-	3,338	39,513
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	365,100	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,000,000	-	-	-	-	-	-
Appropriations.....	-	-	-	130,000	150,000	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	1,250	-299	-	-	-	-
Accumulated net income, or deficit (-).	973,282	-	58	-	-	347	1,517,445 17/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,338,382	1,250	-241	130,000	150,000	347	1,517,445
Total liabilities and investment.....	3,391,199	1,250	1,020	130,000	150,000	3,685	1,556,958
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,365,100	1,250	-299	130,000	150,000	-	-
Accumulated net income, or deficit (-)...	973,282	-	58	-	-	347	1,517,445
U. S. investment incl. interagency items.	2,338,382	1,250	-241	130,000	150,000	347	1,517,445
Interagency items:							
Due from Government agencies (-).....	-	-	-4	-	-	-676	-440
Due to Government agencies.....	2,266	-	101	-	-	725	693
U. S. investment excl. interagency items.	2,340,648	1,250	-144	130,000	150,000	396	1,517,698

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1965- (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Cont.) Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Lease guarantees revolving fund 1/	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	5,331	184	103	-	106	-
Fund balances with the U. S. Treasury 2/.	347	4,440	150	335,380	5,000	44,113	246
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	132,150	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	70,932	-	72	-
Accounts and notes receivable:							
Government agencies.....	-	7,275	-	3	-	7,594	-
Other (net).....	-	4,793	478	164	-	21,888	-
Inventories.....	-	10,602	89	-	-	42,869	-
Allowance for losses (-).....	-	-	-	-	-	-581	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	10,233	-	5	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	1,022,952	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-42,082	-	-	-
Acquired security or collateral (net)....	-	-	-	3,895	-	-	-
Land, structures, and equipment.....	-	739,330	131,084	-	-	2,993,482	-
Accumulated depreciation (-).....	-	-288,563	-7,810	-	-	-726,729	-
Foreign currencies.....	-	-	-	-	-	-	420
Other assets (net).....	-	14,344	-	3,403	-	294,178	-
Total assets.....	347	497,552	124,175	1,537,132	5,000	2,676,996	666
LIABILITIES							
Accounts payable:							
Government agencies.....	-	294	13	-	-	965	-
Other.....	68	2,321	336	156	-	25,649	100
Accrued liabilities:							
Government agencies.....	-	8,888	3,688	49,862	-	728	848
Other.....	-	4,022	131	167	-	3,828	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	552	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,075	-	-	-	2,028	-
Other.....	-	158	-	207	-	838	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	268	-	-	-	-	-	-
Not guaranteed by the U. S.....	11	-	-	-	-	240,330	-
Other liabilities (including reserves)...	-	12,892	151	15,585	-	13,491	-
Total liabilities.....	347	30,203	4,320	65,977 4/	-	287,856	949
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	123,676	-	-	100,000	22,056
Other.....	-	329,803	14,654 18/	1,141,352	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	498,648	5,000	1,888,460	-
Capitalization of assets (net).....	-	-	-	-	-	49,880	-
Other.....	-	-	-	2,842	-	-	-
Accumulated net income, or deficit (-).	-	137,547	-18,474	-171,687	-	350,800 19/	-22,338
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	467,349	119,856	1,471,154	5,000	2,389,140	-282
Total liabilities and investment.....	347	497,552	124,175	1,537,132	5,000	2,676,996	666
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	329,803	138,330	1,642,842	5,000	2,038,339	22,056
Accumulated net income, or deficit (-)...	-	137,547	-18,474	-171,687	-	350,800	-22,338
U. S. investment incl. interagency items.	-	467,349	119,856	1,471,154	5,000	2,389,140	-282
Interagency items:							
Due from Government agencies (-).....	-	-7,275	-	-3	-	-7,594	-
Due to Government agencies.....	-	10,257	3,701	49,862	-	3,721	848
U. S. investment excl. interagency items.	-	470,331	123,556	1,521,013	5,000	2,385,267	566

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1965

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
				Working capital fund	Working capital fund		Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	116	86	-	-	5	-	-
Fund balances with the U. S. Treasury 1/.	3,259,432	8,793	4,885	479	5,466	453	11,720
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	7,992	-	-	-	*	-	45
Other.....	48,063	-	-	-	2	8	176
Accounts and notes receivable:							
Government agencies.....	1,006,019	22,685	505	526	2,864	1,334	15,929
Other (net).....	92,914	10	-	*	37	15	561
Inventories.....	5,963,184	37,471	5,381	98	5,293	295	3,974
Allowance for losses (-).....	-5,516	-	-5,381	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	635,280	26,692	-	643	49,291	1,262	90,417
Accumulated depreciation (-).....	-267,153	-16,419	-	-375	-22,225	-785	-15,770
Other assets (net).....	169,567	55	-	-	31	10	66,149
Total assets.....	10,909,897	79,374	5,389	1,371	40,764	2,591	173,201
LIABILITIES							
Accounts payable:							
Government agencies.....	437,675	114	270	74	1,046	344	200
Other.....	495,353	5,039	-	34	1,327	207	1,070
Accrued liabilities:							
Government agencies.....	970	50	342	*	127	55	-
Other.....	184,320	757	-	275	472	219	1,655
Advances from:							
Government agencies.....	1,842,258	-	-	-	108	-	18,253
Other.....	9,203	2,043	-	-	1	-	32
Trust and deposit liabilities:							
Government agencies.....	3,455	2,033	-	-	-	-	-
Other.....	613	337	-	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	382,739	4,383	-	219	601	360	3,685
Total liabilities.....	3,356,586	14,756	611	604	3,682	1,186	24,896
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	590,767	11,000	5,000	300	-	400	11,934
Capitalization of assets (net).....	420,877	33,815	-	320	29,039	560	135,133
Other.....	6,412,015	-	-	-	-	-	-
Accumulated net income, or deficit (-).	129,652	19,803	-222	148	8,044	446	1,238
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7,553,311	64,618	4,778	768	37,083	1,406	148,305
Total liabilities and investment.....	10,909,897	79,374	5,389	1,371	40,764	2,591	173,201
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	7,423,659	44,815	5,000	620	29,039	960	147,067
Accumulated net income, or deficit (-)...	129,652	19,803	-222	148	8,044	446	1,238
Total United States investment including interagency items.....	7,553,311	64,618	4,778	768	37,083	1,406	148,305
Interagency items:							
Due from Government agencies (-).....	-1,014,011	-22,685	-505	-526	-2,864	-1,334	-15,974
Due to Government agencies.....	2,284,359	2,197	611	74	1,281	399	18,453
Total United States investment after exclusion of interagency items.....	8,823,658	44,130	4,885	316	35,499	471	150,784

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Commerce Department-(Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 2/	Stock fund	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	121	381,385	8,418	170,887	62,405	393,954	589,579
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	7,607
Other.....	-	9,727	-	-	-	19,541	-
Accounts and notes receivable:							
Government agencies.....	861	119,573	90	86,524	87,032	197,905	28,540
Other (net).....	-	39	-	11,390	2,249	62,633	3,687
Inventories.....	145	1,860,889	715	263,452	1,155	2,108,495	23,743
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	870	-	-	-	-	-	-
Accumulated depreciation (-).....	-509	-	-	-	-	-	-
Other assets (net).....	-	10,311	-	4,671	8,602	13,079	1,624
Total assets.....	1,487	2,381,924	9,223	536,924	161,443	2,795,607	654,780
LIABILITIES							
Accounts payable:							
Government agencies.....	-	7,477	21	44,413	32,093	244,045	9,245
Other.....	492	85,997	104	93,400	50,476	84,111	15,583
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	333	-	1,686	-	28,408
Advances from:							
Government agencies.....	-	-	5,349 3/	-	-	-	489,892 3/
Other.....	-	-	-	-	-	-	29
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	221	63	362	-713	-8,336	-26,692	44,525
Total liabilities.....	713	93,536	6,169	137,099	75,919	301,465	587,682
NEI INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	1,571	-	71,000	-	56,280
Capitalization of assets (net).....	280	-	1,417	-	-829	-	7,174
Other.....	-	2,288,388 4/	-	399,825 4/	-	2,494,142 4/	-
Accumulated net income, or deficit (-).	395	-	66	-	15,353	-	3,645
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	775	2,288,388	3,054	399,825	85,524	2,494,142	67,099
Total liabilities and investment.....	1,487	2,381,924	9,223	536,924	161,443	2,795,607	654,780
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	380	2,288,388	2,988	399,825	70,171	2,494,142	63,454
Accumulated net income, or deficit (-)...	395	-	66	-	15,353	-	3,645
Total United States investment including interagency items.....	775	2,288,388	3,054	399,825	85,524	2,494,142	67,099
Interagency items:							
Due from Government agencies (-).....	-861	-119,573	-90	-86,524	-87,032	-197,905	-36,147
Due to Government agencies.....	-	7,477	5,370	44,413	32,093	244,045	499,137
Total United States investment after exclusion of interagency items.....	-86	2,176,292	8,334	357,713	30,585	2,540,282	530,088

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund 2/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals: Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	40,643	127,952	1,298,514	43,020	876	60	419
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	8	-	59	-	-
Other.....	-	11,952	5,973	160	-	-	-
Accounts and notes receivable:							
Government agencies.....	31,723	51,551	167,557	819	1,448	89	131
Other (net).....	1,272	4,571	771	115	3	-	-
Inventories.....	7,639	838,042	221,740	198,312	1,942	292	374
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	257,462	-	-	-	420	428	667
Accumulated depreciation (-).....	-128,555	-	-	-	-242	-259	-328
Other assets (net).....	3,171	33,124	20,902	841	-	-	590
Total assets.....	213,356	1,067,793	1,715,465	243,267	4,505	610	1,853
LIABILITIES							
Accounts payable:							
Government agencies.....	2,537	51,963	26,156	5,485	777	8	192
Other.....	15,645	39,199	23,967	7,443	574	19	452
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	147,112	-	188	14	150
Advances from:							
Government agencies.....	1,126	-	1,220,360 3/	-	-	-	180
Other.....	5,113	-	1,942	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	51,536	5,064	126,247	1,458	146	-	188
Total liabilities.....	75,957	96,225	1,545,783	14,386	1,685	41	1,162
NEI INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,079	-	190,369	-	450	134	-
Capitalization of assets (net).....	93,318	-	-44,900	-	2,096	100	332
Other.....	-	971,568 4/	-	228,881 4/	-	-	-
Accumulated net income, or deficit (-).	20,002	-	24,213	-	274	334	360
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	137,399	971,568	169,682	228,881	2,820	569	691
Total liabilities and investment.....	213,356	1,067,793	1,715,465	243,267	4,505	610	1,853
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	117,397	971,568	145,469	228,881	2,546	234	332
Accumulated net income, or deficit (-)...	20,002	-	24,213	-	274	334	360
Total United States investment including interagency items.....	137,399	971,568	169,682	228,881	2,820	569	691
Interagency items:							
Due from Government agencies (-).....	-31,723	-51,551	-167,565	-819	-1,506	-89	-131
Due to Government agencies.....	3,663	51,963	1,246,515	5,485	777	8	373
Total United States investment after exclusion of interagency items.....	109,338	971,979	1,248,632	233,547	2,090	487	933

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit	-	24	-	-	-	*	-
Fund balances with the U. S. Treasury 1/	779	5,757	1,340	831	4,901	4,070	10,783
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	14	-	-
Other	-	-	-	-	-	3	-
Accounts and notes receivable:							
Government agencies	635	5,424	-	617	2,141	1,328	1,140
Other (net)	*	21	1	1	2,070	35	10
Inventories	84	11,183	36	606	6,524	6,246	6,938
Allowance for losses (-)	-	-	-	-	-2	-	-133
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	293	27,216	567	535	39,453	-	13,529
Accumulated depreciation (-)	-167	-8,362	-347	-290	-15,357	-	-7,025
Other assets (net)	-	424	8	-	436	-	12
Total assets	1,625	41,186	1,612	2,300	40,181	11,683	25,254
LIABILITIES							
Accounts payable:							
Government agencies	953	673	82	76	18	1,634	173
Other	73	1,667	149	437	909	1,069	326
Accrued liabilities:							
Government agencies	-	-	-	-	208	-	-
Other	-	-	164	122	1,831	-	110
Advances from:							
Government agencies	-	-	753	750	-	-	15,076
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	154	107	-	763	-	398
Other	-	38	2	-	176	-	59
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	96	530	98	267	1,701	-	709
Total liabilities	1,121	3,060	1,356	1,652	5,606	2,703	16,850
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	307	-	-	-	3,250	-	-
Capitalization of assets (net)	169	6,044	310	734	22,001	8,997	8,237
Other	-	-	-	-238	8,939	-	-
Accumulated net income, or deficit (-)	35	32,080	-54	152	385	-18	167
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	504	38,126	256	648	34,575	8,979	8,404
Total liabilities and investment	1,625	41,186	1,612	2,300	40,181	11,683	25,254
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	469	6,044	31	496	34,190	8,997	8,237
Accumulated net income, or deficit (-)	35	32,080	-54	152	385	-18	167
Total United States investment including interagency items	504	38,126	256	648	34,575	8,979	8,404
Interagency items:							
Due from Government agencies (-)	-635	-5,424	-	-617	-2,155	-1,328	-1,140
Due to Government agencies	953	826	943	826	989	1,634	15,646
Total United States investment after exclusion of interagency items	821	33,528	1,199	857	33,409	9,285	22,911

Footnotes at end of Table 3.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal telecommunications fund	Working capital fund	Supply fund	Investigations
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	14,210	11,232	34,205	4,379	321	14,794	1,802
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	136	-	-	122	-
Other	8	3	419	12	*	15	63
Accounts and notes receivable:							
Government agencies	31,442	381	124,514	15,010	426	3,689	1,586
Other (net)	649	*	2,546	63	2	161	*
Inventories	136,993	-	180,238	69	179	32,291	1,750
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	20,249	-	102,073	494	1,023	817	880
Accumulated depreciation (-)	-13,345	-	-34,767	-108	-377	-304	-743
Other assets (net)	315	1	4,738	470	1	-	-
Total assets	190,521	11,618	414,102	20,389	1,573	51,585	5,338
LIABILITIES							
Accounts payable:							
Government agencies	1,394	88	4,524	372	75	1,154	1
Other	13,338	700	29,877	11,365	283	10,022	-
Accrued liabilities:							
Government agencies	-	-	-	-	-	29	159
Other	-	-	-	-	-	491	334
Advances from:							
Government agencies	15,921	-	74,162	1	330	-	-
Other	-	-	42	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	156,692	11,670	2,026	4,555	212	22	845
Total liabilities	187,344	12,458	110,631	16,293	900	11,717	1,338
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	3,500	-	197,750	9,000	350	-	4,000
Capitalization of assets (net)	7,413	-	68,539	293	301	39,986	-
Other	-8,004	-169	29,216	-533	-	-	-
Accumulated net income, or deficit (-)	268	-670	7,966	-4,663	22	-118	*
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	3,177	-840	303,471	4,096	673	39,868	4,000
Total liabilities and investment	190,521	11,618	414,102	20,389	1,573	51,585	5,338
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	2,909	-169	295,505	8,760	651	39,986	4,000
Accumulated net income, or deficit (-)	268	-670	7,966	-4,663	22	-118	*
Total United States investment including interagency items	3,177	-840	303,471	4,096	673	39,868	4,000
Interagency items:							
Due from Government agencies (-)	-31,442	-381	-124,650	-15,010	-426	-3,812	-1,586
Due to Government agencies	17,315	88	78,686	373	405	1,183	159
Total United States investment after exclusion of interagency items	-10,950	-1,134	257,507	-10,541	652	37,239	2,574

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1965

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans: Private enterprises 1/	U. S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 3/
ASSETS							
Cash in banks, on hand, and in transit	2,330	-	-	-	1,918	-	-
Fund balances with the U. S. Treasury 4/	10,772,654	-	13,066	28,774	128,372	554,672	-
Investments:							
Public debt securities (par value)	3,406	-	-	-	-	6	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	*	-	-	-	-	*	-
Other securities	5,724,208	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	21,413	-	-	-	-	26	-
Other	42,599	-	-	3	83	16	-
Accounts and notes receivable:							
Government agencies	116,267	-	77,532 5/	762	5	343	-
Other (net)	2,047,034	-	-	5	1	8,812	-
Inventories	6,831,254	-	-	150	-	1,360	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	15	-	-	-	-	-	-
On securities of Government enterprises	781,931	-	-	-	-	-	-
Other	529,912	4,460	58,527	355	140,466	827	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	9,377,760	-	1,671,559	17,531	4,129,990	84,936	1,826
Foreign currency loans	3,816,798	141,179	3,675,619	-	-	-	-
Allowance for losses (-)	-23,420	-	-	-28	-9,090	-	-
Acquired security or collateral (net)	153	-	-	8	-	-	-
Land, structures, and equipment	8,351,952	-	-	2,662	804	3,825,451 6/	-
Accumulated depreciation (-)	-3,585,097	-	-	-1,172	-390	-3,417,098 7/	-
Foreign currencies	867,775	263,660	604,115	-	-	-	-
Other assets (net)	3,259,447	9	52,679	1	-	698,727	-
Total assets	48,938,442 8/	409,307	6,153,098	49,051	4,392,159	1,758,078	1,826
LIABILITIES							
Accounts payable:							
Government agencies	251,768	-	-	5	43	3,077	-
Other	699,907	-	-	5	28	205	-
Accrued liabilities:							
Government agencies	37,148	-	14,126	525	20,173	-	-
Other	180,457	-	-	2,378	596	156,638	-
Advances from:							
Government agencies	44,070	-	-	-	-	44,021	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	39,749	-	-	-	5	903	-
Other	40,270	-	-	24,002	-	948	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,183,803	-	53,988 9/	6,046	1,402	3,648	-
Total liabilities	2,477,172	-	68,114	32,962	22,247	209,440	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	4,882,208	-	712,189	-	4,170,001	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	31,911,972	487,442	6,173,179	756,567	335,435	4,131,692	1,826
Capitalization of assets (net)	2,524,006	-	-	-127,595	-	2,542,679	-
Other	13,292,657	-	-119,890	-	-	-2,946	-
Accumulated net income, or deficit (-)	-3,215,466	-13,458	88,519	-358,596	-133,962	-4,016,119	-
Deposits of general and special fund revenues (-)	-2,934,105	-64,677 10/	-769,012 10/	-254,287	-1,562	-1,106,668	-
Total United States interest	46,461,270	409,307	6,084,985	16,089	4,369,912	1,548,638	1,826
Total liabilities and investment	48,938,442	409,307	6,153,098	49,051	4,392,159	1,758,078	1,826
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	49,676,737	422,765	5,996,466	374,685	4,503,874	5,564,757	1,826
Accumulated net income, or deficit (-)	-3,215,466	-13,458	88,519	-358,596	-133,962	-4,016,119	-
U. S. investment incl. interagency items	46,461,270	409,307	6,084,985	16,089	4,369,912	1,548,638	1,826
Interagency items:							
Due from Government agencies (-)	-919,661	-	-77,532	-762	-5	-370	-
Due to Government agencies	372,735	-	14,126	530	20,221	48,001	-
U. S. investment excl. interagency items	45,914,345	409,307	6,021,578	15,857	4,390,128	1,596,269	1,826

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Interior Department				Justice Department		State Department
	Office of Territories: Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	114	78	1
Fund balances with the U. S. Treasury 4/	-	108,189	235	15,049	63,844	55,698	53,792
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	1	109	43	1,377
Accounts and notes receivable:							
Government agencies	-	501	891	144	365	66	-
Other (net)	-	8,341	1,843	1,591	666	-	*
Inventories	-	4,657	-	618	-	45	216
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	8,743	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	572,674	107	35,169	25,141	10,069	70,743
Accumulated depreciation (-)	-	-113,592	-50	-9,905	-	-	-8,728
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	54,847	46	3,112	3,421	233,804 11/	47,220
Total assets	8,743	635,616	3,071	45,778	93,661	299,804	164,621
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	188	-	-
Other	-	7,713	12	261	2,303	-	907
Accrued liabilities:							
Government agencies	-	-	-	-	452	-	-
Other	-	-	22	30	2,303	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	969	13	9,759	1,938	296	-
Other	-	1,067	-	128	3,491	-	988
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	11,300	46	288	6,528	-	5,034
Total liabilities	-	21,048	92	10,466	17,203	296	6,929
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	8,743	907,857	12,331	87,094	76,458	55,589	211,677
Capitalization of assets (net)	-	22,159	289	1,275	18,556	-	-2,313
Other	-	135,884 12/	-328	11,722 12/	-	243,918	-
Accumulated net income, or deficit (-)	-	14,332	206,789	-14,474	-17,115	-	-47,588
Deposits of general and special fund revenues (-)	-	-465,664	-216,103	-50,306	-1,441	-	-4,084
Total United States interest	8,743	614,568	2,979	35,312	76,458	299,507	157,692
Total liabilities and investment	8,743	635,616	3,071	45,778	93,661	299,804	164,621
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	8,743	600,236	-203,810	49,786	93,573	299,507	205,280
Accumulated net income, or deficit (-)	-	14,332	206,789	-14,474	-17,115	-	-47,588
U. S. investment incl. interagency items.	8,743	614,568	2,979	35,312	76,458	299,507	157,692
Interagency items:							
Due from Government agencies (-)	-	-501	-891	-144	-369	-66	-
Due to Government agencies	-	969	13	9,759	2,578	296	-
U. S. investment excl. interagency items.	8,743	615,036	2,101	44,927	78,671	299,738	157,692

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Treasury Department	General Services Administration	National Aeronautics and Space Administration	Civil Service Commission		Federal Communications Commission	Federal Maritime Commission
	Miscellaneous loans and certain other assets 13/	All other 14/		Salaries and expenses	Consolidated working fund		
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	1,432,130	1,014,150	7,146,740	19,613	121	15,516	2,788
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	5,724,098 15/	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	16,440	4,947	-	-	-	-
Other	-	268	40,552	40	-	-	7
Accounts and notes receivable:							
Government agencies	22	10,435	23,579	270	62	1	1
Other (net)	1,970,896 16/	51,208	916	2	-	7	-
Inventories	-	6,742,873	81,048	-	-	7	3
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	781,981	-	-	-	-	-	-
Other	323,553	1,725	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	3,273,289 17/	175,810	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-1,626	-	-	-	-	-	-
Acquired security or collateral (net)	145	-	-	-	-	-	-
Land, structures, and equipment	-	1,687,415	2,015,101	3,250	26	6,457	267
Accumulated depreciation (-)	-	-4,720	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	1,092,245 18/	1,067,729 19/	-	-	-	-
Total assets	13,504,597	10,787,848	10,380,613	23,174	209	21,988	3,067
LIABILITIES							
Accounts payable:							
Government agencies	-	2,956	232,610	-	-	-	22
Other	-	12,919	670,226	2	-	892	159
Accrued liabilities:							
Government agencies	-	-	-	1,737	1	-	-
Other	*	-	-	512	28	13,636	-
Advances from:							
Government agencies	-	-	-	-	-	-	2
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	8,332	11,847	1,087	-	449	94
Other	-	974	3,834	45	-	975	15
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,026,250	66,466	-	-	-	1,680	350
Total liabilities	1,026,250	91,647	918,517	3,382	28	17,632	643
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	18	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	11,368,844	-	7,163,023	16,544	154	-321	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	4,397	10,696,202	2,299,073	3,249	26	4,677	2,424
Accumulated net income, or deficit (-)	1,105,087	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	12,478,347	10,696,202	9,462,096	19,792	181	4,357	2,424
Total liabilities and investment	13,504,597	10,787,848	10,380,613	23,174	209	21,988	3,067
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	11,373,260	10,696,202	9,462,096	19,792	181	4,357	2,424
Accumulated net income, or deficit (-)	1,105,087	-	-	-	-	-	-
U. S. investment incl. interagency items	12,478,347	10,696,202	9,462,096	19,792	181	4,357	2,424
Interagency items:							
Due from Government agencies (-)	-782,003	-26,874	-28,526	-270	-62	-1	-1
Due to Government agencies	-	11,288	244,457	2,824	1	449	118
U. S. investment excl. interagency items	11,696,344	10,680,616	9,678,027	22,346	119	4,804	2,541

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission	Panama Canal		Selective Service System	Small Business Administration
			Payment of loan guaranties	Canal Zone Government	Panama Canal Company Thatcher Ferry Bridge		Salaries and expenses
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	219	-	-	-
Fund balances with the U. S. Treasury 4/	5,589	12,612	-	47,590	138	42,375	9,905
Investments:							
Public debt securities (par value)	-	-	-	3,400	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	1	99
Accounts and notes receivable:							
Government agencies	-	2	-	1,285	-	-	1
Other (net)	8	1,115	-	1,624	-	-	*
Inventories	-	37	-	239	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	15	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	14,076	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-12,676	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	498	1,487	-	65,302	18,990	8,229	2,068
Accumulated depreciation (-)	-	-	-	-23,278	-1,076	-5,087	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	5,535	71	-	1
Total assets	6,095	15,253	1,400	101,931	18,123	45,518	12,074
LIABILITIES							
Accounts payable:							
Government agencies	42	123	-	11,019	1	1,679	3
Other	382	994	-	-	-	2,871	29
Accrued liabilities:							
Government agencies	-	-	-	15	-	-	114
Other	-	-	-	1,058	-	-	3,120
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	157	1,814	-	-	-	1,117	969
Other	18	6	-	3,604	-	58	119
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	683	-	-	2	-	-	92
Total liabilities	1,281	2,938	20/	15,697	1	5,724	4,446
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	4,998	-	14,676	38,450	137	52,558	5,512
Capitalization of assets (net)	-	-	-	47,784	17,985	3,141	-
Other	-184	12,316	-	-	-	-	2,116
Accumulated net income, or deficit (-)	-	-	-12,976	-	-	-15,906	-
Deposits of general and special fund revenues (-)	-	-	-300	-	-	-	-
Total United States interest	4,814	12,316	1,400	86,233	18,122	39,793	7,628
Total liabilities and investment	6,095	15,253	1,400	101,931	18,123	45,518	12,074
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	4,814	12,316	14,376	86,233	18,122	55,699	7,628
Accumulated net income, or deficit (-)	-	-	-12,976	-	-	-15,906	-
U. S. investment incl. interagency items	4,814	12,316	1,400	86,233	18,122	39,793	7,628
Interagency items:							
Due from Government agencies (-)	-	-2	-	-1,285	-	-	-1
Due to Government agencies	199	1,937	-	11,034	1	2,796	1,086
U. S. investment excl. interagency items	5,012	14,251	1,400	95,982	18,123	42,589	8,713

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, September 30, 1965- (Continued)

(In thousands of dollars)

Account	Small Business Administration - (Continued)		
	Grants for research and management counseling	Consolidated working fund	Trade adjustment loan assistance
ASSETS			
Cash in banks, on hand, and in transit	-	-	-
Fund balances with the U. S. Treasury 4/	7	189	1,500
Investments:			
Public debt securities (par value)	-	-	-
Securities of Government enterprises	-	-	-
Unamortized premium, or discount (-)	-	-	-
Other securities	-	-	-
Advances to contractors and agents:			
Government agencies	-	-	-
Other	-	-	-
Accounts and notes receivable:			
Government agencies	-	-	-
Other (net)	-	-	-
Inventories	-	-	-
Allowance for losses (-)	-	-	-
Accrued interest receivable:			
On public debt securities	-	-	-
On securities of Government enterprises	-	-	-
Other	-	-	-
Loans receivable:			
Government agencies	-	-	-
Other: U. S. dollar loans	-	-	-
Foreign currency loans	-	-	-
Allowance for losses (-)	-	-	-
Acquired security or collateral (net)	-	-	-
Land, structures, and equipment	-	44	-
Accumulated depreciation (-)	-	-	-
Foreign currencies	-	-	-
Other assets (net)	-	-	-
Total assets	7	232	1,500
LIABILITIES			
Accounts payable:			
Government agencies	-	-	-
Other	-	*	-
Accrued liabilities:			
Government agencies	-	5	-
Other	-	136	-
Advances from:			
Government agencies	-	48	-
Other	-	-	-
Trust and deposit liabilities:			
Government agencies	-	-	-
Other	-	-	-
Bonds, debentures, and notes payable:			
Government agencies	-	-	-
Other: Guaranteed by the U. S.	-	-	-
Not guaranteed by the U. S.	-	-	-
Other liabilities (including reserves)	-	-	-
Total liabilities	-	189	-
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock	-	-	-
Borrowings from the U. S. Treasury	-	-	-
Other	-	-	-
Noninterest-bearing investment:			
Capital stock	-	-	-
Appropriations	7	-	1,500
Capitalization of assets (net)	-	44	-
Other	-	*	-
Accumulated net income, or deficit (-)	-	-	-
Deposits of general and special fund revenues (-)	-	-	-
Total United States interest	7	44	1,500
Total liabilities and investment	7	232	1,500
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment	7	44	1,500
Accumulated net income, or deficit (-)	-	-	-
U. S. investment incl. interagency items.	7	44	1,500
Interagency items:			
Due from Government agencies (-)	-	-	-
Due to Government agencies	-	53	-
U. S. investment excl. interagency items.	7	97	1,500

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 5.- Certain Deposit Funds, September 30, 1965

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	94,048	14,495	24,313	1,931	53,309
Fund balances with the U. S. Treasury 1/	35,171	210	350	2,535	32,076
Investments:					
Public debt securities (par value)	4,890,044	45,868	115,027	3,145,999	1,583,150
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-31,670	-326	-657	-14,467	-16,220
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	79	-	-	79	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	12	*	-	11	-
Other (net)	133,857	13,947	57,255	28,066	34,588
Loans receivable:					
Government agencies	13,800	150	13,650	-	-
Other	9,478,280	944,998	2,730,568	954	5,801,759
Allowance for losses (-)	-13,480	-12,527	-	-953	-
Acquired security or collateral (net)	354	354	-	-	-
Land, structures, and equipment	10,172	601	1,177	8,394	*
Accumulated depreciation (-)	-1,833	-539	-975	-319	-
Other assets (net)	20,956	717	1,641	13,963	4,636
Total assets	14,629,787	1,007,948	2,942,350	3,186,192	7,493,297
LIABILITIES					
Accounts and other payables:					
Government agencies	262	44	*	218	-
Other	128,892	10,072	47,601	1,005	70,214
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	180	17	20	143	-
Other	943,870	51	116	55	943,648
Bonds, debentures, and notes payable:					
Government agencies	13,800	13,650	150	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	8,360,000	710,110	2,603,890	-	5,046,000
All other liabilities (including reserves)	200,350	503	2,674	196,996	177
Total liabilities	9,647,354	734,447	2,654,451	198,417 2/	6,060,039
NET INVESTMENT					
Private interest:					
Capital stock	1,445,354	106,492	69,333	-	1,269,529
Accumulated net income, or deficit (-)	300,122	84,273	52,119	-	163,729
Total private interest	1,745,476	190,765	121,452	-	1,433,259
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	177,915	52,126	125,789	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	3,059,042	30,610	40,657	2,987,775 2/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	3,236,957	82,736	166,446	2,987,775	-
Total liabilities and investment	14,629,787	1,007,948	2,942,350	3,186,192	7,493,297
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	177,915	52,126	125,789	-	-
Accumulated net income, or deficit (-)	3,059,042	30,610	40,657	2,987,775	-
Total U. S. investment including interagency items.	3,236,957	82,736	166,446	2,987,775	-
Interagency items:					
Due from Government agencies (-)	-13,812	-150	-13,650	-11	-
Due to Government agencies	14,242	13,711	170	361	-
Total U. S. investment excluding interagency items.	3,237,387	96,297	152,966	2,988,125	-

1/ See Table 1, footnote 1.
2/ See Table 2, footnote 4.
3/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, September 30, 1965

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Justice Department 2/		
				Office of Alien Property		Federal Prison System
		Farmers' Home Administration	Army Department	Alien property fund	International Claims Settlement Act, Title II fund	
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	World War II		Commissary funds, Federal prisons
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	250,998	2,371	35	217,233	890	184
Investments:						
Public debt securities (par value)	474,472	1,646	-	-	-	-
Securities of Government enterprises	11,395	-	-	-	-	-
Unamortized premium, or discount (-)	-6,575	-7	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	2	-	-	1	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	55,637	10	-	-	-	-
Other (net)	478	1	1	3	-	2
Inventories	461	-	98	-	-	270
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	4,483	-	-	-	-	-
On securities of Government enterprises	131	-	-	-	-	-
Other	11,262	594	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	2,187,134	22,130 4/	-	-	-	-
Allowance for losses (-)	-58,750	-1,893	-	-	-	-
Acquired security or collateral (net)	5,447	12	-	-	-	-
Land, structures, and equipment	911	28	-	78	-	545
Accumulated depreciation (-)	-248	-	-	-78	-	-94
Other assets (net)	12,201	25	-	5,287	-	-
Total assets	2,949,439	24,917	135	222,523	890	906
LIABILITIES						
Accounts payable:						
Government agencies	838	-	-	-	-	-
Other	69,739	-	7	-	-	85
Accrued liabilities:						
Government agencies	1,109	64	-	-	-	-
Other	16,424	-	-	-	-	-
Advances from:						
Government agencies	1	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	28,244	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	1,756,259	-	-	-	-	-
Other liabilities (including reserves)	27,909	-	-	754	-	-
Total liabilities	1,900,523	64	7	754	-	85
NET INVESTMENT						
Trust interest:						
Principal of fund	341,788	24,258 5/	128	221,769	890	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	482,767	595	-	-	-	821
Total trust interest	824,555	24,853	128	221,769	890	821
United States interest:						
Interest-bearing investment.						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	128,710	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	50,000	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	45,651	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	224,361	-	-	-	-	-
Total liabilities and investment	2,949,439	24,917	135	222,523	890	906

1/ Consists of trust revolving funds currently reporting on a quarterly or an annual basis.

2/ Figures are as of June 30, 1965, the latest available.

3/ See Table 1, footnote 1.

4/ Includes loans of $18,270 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.

5/ Represents transfers from States.

(Continued on following page)

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, September 30, 1965 - (Continued)

(In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
		Federal National Mortgage Assoc.	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	
	National Archives trust fund	Secondary market operations				International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	312	4,970	16,242	7,189	1,391	182
Investments:						
Public debt securities (par value)	102	-	79,624	381,266	11,834	-
Securities of Government enterprises	-	11,395	-	-	-	-
Unamortized premium, or discount (-)	-3	-79	-227	-6,043	-215	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	1	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	3	6,004	37,937	11,664	17	-
Other (net)	19	155	-	167	38	93
Inventories	76	-	12	2	1	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1	-	735	3,745	2	-
On securities of Government enterprises	-	131	-	-	-	-
Other	-	10,668	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	2,165,004	-	-	-	-
Allowance for losses (-)	-	-56,858 6/	-	-	-	-
Acquired security or collateral (net)	-	5,435	-	-	-	-
Land, structures, and equipment	176	-	44	29	11	-
Accumulated depreciation (-)	-31	-	-18	-22	-5	-
Other assets (net)	-	6,889	-	-	-	-
Total assets	656	2,153,714	134,350	397,997	13,074	275
LIABILITIES						
Accounts payable:						
Government agencies	4	833	-	*	*	-
Other	15	2	52,320	17,000	101	208
Accrued liabilities:						
Government agencies	-	613	260	59	112	-
Other	-	15,340	-	-	1,084	-
Advances from:						
Government agencies	1	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	28,244	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	1,756,259	-	-	-	-
Other liabilities (including reserves)	13	3,381	12,140	386	11,235	-
Total liabilities	33	1,804,672	64,721	17,445	12,533	208
NET INVESTMENT						
Trust interest:						
Principal of fund	-	94,744	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	623	29,938	69,630	380,552	541	67
Total trust interest	623	124,682	69,630	380,552	541	67
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	128,710	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	50,000	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	45,651	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	224,361	-	-	-	-
Total liabilities and investment	656	2,153,714	134,350	397,997	13,074	275

Footnotes 1 through 5 on preceding page.

6/ Represents unrealized purchase discounts.

* Less than $500.

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account	49,277	49,277	-	-
Rural Electrification Administration	4,129,990	-	4,129,990	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,748,098 4/	1,748,098 4/	-	-
Farmers' Home Administration:				
Direct loan account	1,464	1,464	-	-
Emergency credit revolving fund	90,972	90,972	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	35,373	35,373	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	137,547	137,547	-	-
Direct loan account	349,258	349,258	-	-
Rural housing loans	672,534	672,534	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families	24,831	24,831	-	-
Farmers' Home Administration:				
Direct loan account	713,249	713,249	-	-
Rural housing and other loans	17,676	144	17,531	-
Senior citizens' rental and rural housing loans	19,034	19,034	-	-
Total to aid agriculture	7,989,304	3,841,783	4,147,522	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	140,715	140,715	-	-
Federal National Mortgage Association:				
Management and liquidating functions	982,801	982,801	-	-
Special assistance functions	1,013,074	1,013,074	-	-
Federal Savings and Loan Insurance Corporation	223,314	223,314	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	3,591	3,591	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	158	158	-	-
Public Housing Administration	201	201	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	836,893	836,893	-	-
Loan guaranty revolving fund	10,337	10,337	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	31,574	31,574	-	-
Loan guaranty revolving fund	521,024	521,024	-	-
Total to aid home owners	3,763,681	3,763,681	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	8,516	8,516	-	-
Other purposes:				
Interstate Commerce Commission	14,076	-	14,076	-
Treasury Department:				
Miscellaneous loans and certain other assets	4,781	-	4,781	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	20,459	20,459	-	-
Maritime Administration	84,906	-	84,906	-
Other loans:				
Expansion of defense production:				
Interior Department	7,911	7,911	-	-
Treasury Department	7,939	7,939	-	-
Defense production guaranties:				
Air Force Department	7,304	7,304	-	-
Army Department	482	482	-	-
Navy Department	5,869	5,869	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	112,272	112,272	-	-
Federal ship mortgage insurance fund	365	365	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Home Finance Administrator:				
Urban mass transportation fund	[illegible],500	[illegible],500	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	5,784	5,784	-	-
Geological Survey 5/	1,444	-	1,444	-
Small Business Administration:				
Revolving fund (lending operations)	855,979	855,979	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	670	-	670	-
Total to aid industry	1,141,256	1,035,380	105,876	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education: 5/				
Loans to institutions and nonprofit schools	7,000	-	7,000	-
Loans to students in institutions of higher education	603,453	-	603,453	-
Public Health Service:				
Loans to institutions and nonprofit schools 5/	15,051	-	15,051	-
Housing and Home Finance Administrator:				
College housing loans	1,983,186	1,983,186	-	-
Total to aid education	2,608,690	1,983,186	625,504	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	23,362	23,362	-	-
General Services Administration:				
Public Works Administration (in liquidation)	57,357	-	57,357	-
Health, Education, and Welfare Department:				
Public Health Service 5/	4,742	-	4,742	-
Housing and Home Finance Administrator:				
Public facility loans	193,681	193,681	-	-
Liquidating programs	6,464	6,464	-	-
Urban renewal fund	221,683	221,683	-	-
Interior Department:				
Bureau of Reclamation 5/	90,421 6/	-	90,421 6/	-
Office of Territories:				
Alaska public works	8,743	-	8,743	-
National Capital Planning Commission 5/	766	-	766	-
Public Housing Administration	58,929	58,929	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	113,664	-	113,664	-
Total to aid States, Territories, etc	779,810	504,118	275,692	-
Foreign loans:				
Foreign military sales fund:				
Defense Department	103,624	103,624	-	-
Military assistance credit sales:				
Defense Department	1,826	-	1,826	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	543,817	543,817	-	-
Development loans	1,803,959	1,803,959	-	-
Development loan fund liquidation account	282,769	282,769	-	1,125,906 7/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	141,179 8/
All other loans	1,671,[illegible]	-	1,671,[illegible]	3,675,619 8/
Commerce Department:				
Maritime Administration	31	-	31	-
Export-Import Bank of Washington:				
Regular lending activities	[illegible],8[illegible]1 [illegible]	[illegible],8[illegible]1 [illegible]	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	[illegible],1[illegible]4,130	-	[illegible],1[illegible]4,130	-
Total foreign loans	10,89[illegible]	[illegible]	[illegible]	4,94[illegible]

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1965, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities	118,453	-	118,453	-
Housing and Home Finance Administrator:				
Housing for the elderly	108,663	108,663	-	-
Liquidating programs	8,894	8,894	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 5/	1[illegible]	-	1[illegible]	-
Revolving fund for loans	23,960	23,960	-	-
Public Housing Administration	589	589	-	-
Small Business Administration:				
Revolving fund (lending operations)	166,973	166,973	-	-
State Department:				
Loans to United Nations 5/	104,574	-	104,574	-
Treasury Department:				
Miscellaneous loans and certain other assets	45	-	45	-
Veterans' Administration:				
Insurance appropriations policy loans 5/	975	-	975	-
Service-disabled veterans' insurance fund	4,430	4,430	-	-
Soldiers' and sailors' civil relief	2[illegible]	2[illegible]	-	-
Veterans' special term insurance fund	5,366	5,366	-	-
Vocational rehabilitation revolving fund	91	91	-	-
Total other loans	541,044	316,988	224,056	-
Total loans	27,719,351	17,513,155	10,206,195	4,942,704
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 5)	828,435	-	828,435	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1	26,890,916	17,513,155	9,377,760	4,942,704

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $182 million, issued against certain of these loans, were outstanding as of September 30, 1965.

5/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of September 30, 1965, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.

6/ As of June 30,1965, the latest available.

7/ Public enterprise revolving fund.

8/ Certain other activity.

9/ Participation certificates amounting to $1,022 million, issued against certain of these loans, were outstanding as of September 30, 1965.

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners 3/		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,910.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,968.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964	41,630.0	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
1965	44,726.1	12,269.7	2,686.6	5,045.8	2,600.6	1,137.5	799.2	6,228.3	5,704.3	523.9
Calendar years:										
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964	43,035.8	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
Current quarters:										
1964-March 31	40,783.2	12,002.5	2,241.5	4,674.2	3,415.7	950.7	720.5	6,848.3	6,395.4	453.0
September 30	41,355.0	10,890.0	2,521.3	4,750.5	1,855.9	1,025.1	737.3	6,622.7	6,122.0	500.6
1965-March 31	43,366.7	12,365.1	2,383.6	5,040.2	3,113.9	1,066.6	760.8	6,253.1	5,708.4	544.7
September 30	44,327.5	11,687.0	2,734.1	5,119.4	1,840.5	1,177.9	815.1	5,928.7	5,376.1	552.6

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 4/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loans companies				
Fiscal years:											
1955	438.5	12.7	5/	425.8	1,019.2	5.6 6/	1,013.5	81.7	255.2	8,032.4	136.9
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	1,173.4	113.2	226.8	8,171.6	61.1
1957	639.6	12.3	218.6	408.6	1,086.6	7.2	1,079.4	209.8	243.0	8,300.2	125.7
1958	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960	793.6	7.2	195.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
1965	1,132.0	27.4	106.9	997.7	5,586.9	1.0	5,585.9	2,481.5	774.4	15,752.8	500.5
Calendar years:											
1955	678.3	11.2	260.7	406.5	1,419.0	6.6 6/	1,412.4	91.6	244.9	7,988.3	164.4
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	1,228.2	147.3	246.0	8,223.5	63.1
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	1,265.2	274.4	264.0	8,753.7	67.6
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
1964	1,039.9	27.6	113.2	899.0	5,325.5	1.0	5,324.5	2,301.2	726.0	14,815.0	451.7
Current quarters:											
1964-March 31	948.8	31.1	112.6	805.1	4,169.0	1.0	4,168.0	2,050.6	618.5	13,771.4	374.2
September 30	980.5	27.7	107.3	845.4	4,837.9	1.0	4,837.0	2,219.0	666.1	14,728.3	410.6
1965-March 31	1,107.6	27.6	110.8	969.2	4,747.9	1.0	4,747.0	2,407.8	722.6	15,292.7	469.9
September 30	1,141.3	27.4	105.4	1,008.5	5,802.7	1.0	5,801.8	2,608.7	779.8	15,838.3	541.0

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Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B. Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 7/	Development loan fund 8/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 9/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Health, Education, and Welfare Dept.: Office of Education	Interior Dept.: Expansion of defense production	Treasury Department: RFC (in liquidation) 10/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 11/	General Services Administration 12/	HHFA: Office of the Administrator 13/
Fiscal years:														
1955	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	14/	.7	11.9	202.1	170.9	3,601.0	84.5	229.4
1956	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	.6	14.5	116.6	185.4	3,555.2	83.4	308.2
1957	21,812.9r	2,111.3	-	1,994.3	866.5	2,595.8	270.4	.5	16.9	70.4	180.2	3,509.5	82.3	456.7
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	18.8	-	181.7	3,522.5	81.1	477.2
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	14.6	-	169.4	3,470.5	79.9	679.5
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	14.3	-	162.9	3,406.2	162.7	905.4
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	13.3	-	121.6	3,369.4	145.9	1,116.8
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.2	12.3	-	121.3	3,348.7	173.7	1,433.1
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	245.5	10.9	-	53.0	3,323.5	154.8	1,755.8
1964	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	113.1	409.1	9.4	-	17.9	3,263.1	152.6	2,074.0
1965	44,726.1	9,007.7	-	2,533.9	2,027.6	4,072.3	107.3	541.8	8.1	-	16.7	3,297.9	158.3	2,420.5
Calendar years:														
1955	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	13.2	143.2	185.8	3,552.9	83.8	264.3
1956	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	15.8	89.4	178.6	3,507.1	82.6	352.4
1957	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	18.0	-	177.5	3,557.5	81.5	356.7
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	236.3	.4	14.7	-	176.3	3,469.9	80.3	570.1
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	14.3	-	164.9	3,406.3	79.1	835.1
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	13.6	-	161.7	3,353.3	163.1	1,007.7
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	12.7	-	126.5	3,318.8	165.5	1,243.3
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	11.6	-	112.0	3,308.3	162.2	1,625.4
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	110.7	344.4	10.0	-	51.1	3,261.0	149.0	1,907.1
1964	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	117.2	476.6	8.6	-	17.3	3,264.6	161.9	2,318.2
Current quarters:														
1964-Mar. 31	40,783.2	6,904.9	-	3,395.6	1,716.5	3,831.7	117.3	403.1	9.7	-	49.9	3,278.6	153.0	1,994.5
Sept. 30	41,355.0	7,842.4	-	1,835.8	1,813.2	3,908.7	111.1	457.2	8.9	-	17.5	3,263.7	148.7	2,174.5
1965-Mar. 31	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	114.7	532.4	8.3	-	16.9	3,266.3	161.2	2,361.7
Sept. 30	44,327.5	9,244.8	-	1,783.5	2,073.1	4,130.0	105.8	610.5	7.9	-	16.5	3,273.3	175.8	2,526.7

End of period	Housing and Home Finance Agency - (Continued): Federal Housing Administration	Federal National Mortgage Association: Management and liquidating	Federal National Mortgage Association: Secondary market	Federal National Mortgage Association: Special assistance	Public Housing Administration	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 16/	Export-Import Bank of Washington: Expansion of defense production	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corporation 17/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bank Board: Fed. home loan banks	Small Business Administration	Other 18/
Fiscal years:															
1955	56.6	2,584.5	9.1	-	99.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956	-	2,495.6	233.4	.4	90.1	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957	-	2,356.5	1,248.1	24.6	94.2	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958	-	2,218.5	1,393.6	164.2	91.3	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959	-	2,030.4	1,573.8	1,211.1	89.1	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960	166.7	1,726.5	2,600.5	1,690.1	93.1	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961	202.2	1,587.1	2,522.3	1,828.8	97.5	1,228.7	382.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962	291.8	1,416.6	2,871.3	1,907.6	97.1	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	397.4
1963	348.7	1,270.6	2,138.1	1,612.2	93.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
1964	244.3	1,123.4	2,021.0	1,499.5	48.3	1,252.3	441.7	-	3,533.0	759.2	-	2,507.3	4,768.9	801.4	697.2
1965	145.7	1,019.2	2,069.4	1,116.6	59.7	1,145.0	504.0	-	3,511.9	932.3	-	2,686.6	5,585.9	1,008.7	749.0
Calendar years:															
1955	67.4	2,555.7	85.7	-	92.9	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956	-	2,417.8	648.7	5.6	106.0	463.8	91.2	28.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957	-	2,289.9	1,635.8	72.2	105.4	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958	-	2,124.3	1,380.7	418.6	95.9	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	292.8	31.5
1959	-	1,949.5	2,049.8	1,568.4	87.4	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960	183.3	1,659.5	2,903.0	1,779.1	99.3	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961	236.2	1,507.9	2,871.9	1,881.2	95.4	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962	321.3	1,339.8	2,846.6	1,889.8	151.6	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963	353.2	1,174.3	2,061.8	1,537.1	134.6	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
1964	168.7	1,113.7	1,996.9	1,397.3	46.6	1,259.3	530.1	-	3,472.3	962.9	-	2,252.5	5,324.5	902.5	556.5
Current quarters:															
1964-Mar. 31	307.9	1,150.5	2,044.5	1,521.2	62.8	1,268.9	440.3	-	3,532.7	818.9	-	2,239.9	4,168.0	763.6	609.0
Sept. 30	189.8	1,128.5	1,983.2	1,441.8	58.9	1,258.4	485.2	-	3,501.9	811.5	-	2,520.8	4,837.0	838.8	717.6
1965-Mar. 31	159.2	1,080.2	2,029.8	1,155.6	49.9	1,163.4	526.2	-	3,454.6	1,009.4	-	2,382.6	4,747.0	970.0	594.5
Sept. 30	140.7	982.8	2,165.0	1,013.1	59.7	868.5	531.4	-	3,333.9	945.0	-	2,730.6	5,801.8	1,023.0	784.4

Footnotes on page 151.

Footnotes to Table 8

1 Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 964, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by agencies and certificates of interest.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter.

4/ Includes guaranteed loans held by lending agencies at the end of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.

5/ See footnote 14.

6/ Includes loans to insurance companies amounting to $3.4 million as of June 30, 1955, and $3.1 million as of December 31, 1955.

7/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.

8/ This fund was abolished on November 3, 1961 (see footnote 7).

9/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund; State rural rehabilitation funds beginning June 30, 1956; the direct loan account beginning December 31, 1961; the rural housing for the elderly revolving fund from June 30, 1964, through June 30, 1965; the rural housing direct loan account beginning September 30, 1965; and other loan programs. Prior to June 30, 1956, December 31, 1961, and September 30, 1965, loans of the agricultural credit insurance fund, the direct loan account, and the rural housing direct loan account, respectively, were included in statements of the nonrevolving fund loan programs.

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation beginning December 31, 1957 (see footnote 10), and loans of the Federal Farm Mortgage Corporation liquidation fund from December 31, 1961 through June 30, 1965 (see footnote 17).

12/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.

13/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295); as of December 31 1955, public works planning loans authorized by the Housing Act of 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491), as of December 31, 1956, June 30, 1957, and since June 30, 1960, loans authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2301) and Executive Order No. 10657 of February 14, 1956; beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); and beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601).

14/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.

15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

16/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).

17/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

18/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962 (now known as the economic development fund); the foreign military assistance fund beginning September 30, 1965; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

* Less than $50,000.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,886 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of September 30, 1965, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

* Less than $500.

Footnotes to Table 2

1/ Included beginning September 30, 1965.

2/ See Table 1, footnote 1.

3/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

4/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Agency for International Development:	
Foreign investment guaranty fund	137
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	738
Commerce Department:	
Federal ship mortgage insurance fund	407
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1965)	1,382
Federal Housing Administration	49,315
Public Housing Administration:	
Local housing authority bonds and notes	4,367
Local housing authority temporary notes	767
Veterans' Administration:	
Loan guaranty revolving fund (June 30, 1965)	16,594
Export-Import Bank of Washington	45
Federal Deposit Insurance Corporation (June 30, 1965)	195,596
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation (June 30, 1965)	102,483
Interstate Commerce Commission (June 30, 1965)	199
Small Business Administration:	
Revolving fund (June 30, 1965)	22
Defense production guaranties (various agencies) (June 30, 1965)	29

5/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

6/ Includes operating and administrative expenses funds.

7/ Certificates of interest amounting to $182 million, issued against certain of these loans, were outstanding September 30, 1965.

8/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

9/ Figures are as of October 8, 1965, and exclude resources on order of $247 million reported by the Post Office Department.

10/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $27 million has been paid or obligated.

11/ Includes construction work in progress amounting to $196 million.

12/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

13/ Represents unrealized purchase discounts.

14/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Corporation.

15/ Changed from interest-bearing to noninterest-bearing investment pursuant to acts approved February 29, 1964 (78 Stat. 147), and August 30, 1964 (78 Stat. 661).

16/ Participation certificates amounting to $1,022 million, issued against certain of these loans, were outstanding September 30, 1965.

17/ Represents primary and secondary reserves.

18/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

19/ Consists of net income from power operations of $656 million and net expense of nonrevenue-producing programs of $305 million.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.

2/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, $5 million; Air Force, $1,567 million; Army, $1,685 million; and Navy, $3,108 million.

3/ Represents prepayments for orders made by other Government agencies to this fund.

4/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.

* Less than $500.

Footnotes to Table 4

1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

2/ Represents other loans, salaries and expenses.

3/ The major portion of the loans formerly shown under this heading were transferred to a revolving fund established as of July 1, 1965. Loans shown in this column are in liquidation and were not transferred.

4/ See Table 1, footnote 1.

5/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.

6/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels held for scrapping.

7/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.

8/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

9/ Includes deferred interest income of $53 million.

10/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

11/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.

12/ Represents interest on invested capital.

13/ Includes civil defense loans and Reconstruction Finance Corporation loans in liquidation.

14/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly shown separately.

15/ Includes stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,384 million, $35 million, $300 million, and $320 million, respectively.

16/ Includes $200 million due under the agreement with Germany dated February 27, 1953, $392 million due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of $1,379 million.

17/ Includes loan to the United Kingdom amounting to $3,149 million.

18/ Includes buildings and land improvements and construction work in progress amounting to $996 million.

19/ Includes construction work in progress amounting to $1,068 million.

20/ See Table 2, footnote 4.

* Less than $500.

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